

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 183 Number 5541

New York 7, N. Y., Monday, June 11, 1956

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Consolidated Industries, Inc.—New Name, Etc.
See Adam Hat Stores, Inc. below.—V. 183, p. 2177.

Adam Hat Stores, Inc.—Change in Name, Etc.—

The stockholders on May 31 approved a proposal to change the name of this corporation to Adam Consolidated Industries, Inc. The new name reflects the change in the company's operation brought about during the past 16 months when new management assumed control of the company. Previously, Adam was exclusively in the hat business since its founding in 1924.

Harold N. Leitman, President, told stockholders that profits of Adam Consolidated Industries are running far ahead of last year and the company anticipates net profits after taxes for 1956 will be in the neighborhood of 80 cents per share, compared to 17 cents per share earned in 1955.

The corporation will move into new headquarters in New York City at 404 Fifth Avenue in June.—V. 182, p. 2177.

Adams Express Co.—Stock Subscriptions—Of the 528,792 shares of stock offered by this company to stockholders on rights which expired June 6, an aggregate of 354,899 shares were subscribed for through the exercise of rights. The unsubscribed shares are to be purchased by underwriters headed by Hallgarten & Co. and R. W. Pressprich & Co. The 165,047 shares left of the unsubscribed shares after deducting shares sold by the underwriters during the subscription period are being reoffered by them directly or through dealers at \$23.50 less a selling concession of 50 cents.

At the close of business June 6 the net asset value per share of Adams stock, adjusted to reflect its sale of all 528,792 shares, was \$30.54 while at the close of business on May 22 the net asset value similarly adjusted was \$30.83. See V. 183, pp. 2641 and 2533.

Aero-Fab Corp., Philadelphia, Pa.—Debentures Offered—The company in May, 1956 publicly offered \$250,000 of 7% 10-year convertible debentures due June 30, 1966, at par (in denominations of multiples of \$10 each). The offering is not underwritten.

The debentures may be redeemed at 120% prior to July 1, 1958; thereafter and prior to July 1, 1960 at 115% thereafter and prior to July 1, 1962 at 110% thereafter and prior to July 1, 1964 at 105%; and thereafter at 100%; with accrued interest in each case.

Each \$10 debenture is convertible at any time into four shares of common stock (par \$1).

PROCEEDS—Proceeds from the sale of the debentures will be applied to payment of taxes and to provide additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% 10-year convertible debentures	\$300,000	\$250,000
Common stock (par \$1)	1,300,000 shs.	*148,000 shs.

In February 1956 the authorized 1,000 shares of \$100 par value per share common stock was amended, changed, and increased to the 300,000 shares of \$1 par value per share common stock. *In addition, 100,000 shares are now reserved.

BUSINESS—The company was organized in Pennsylvania, on Nov. 14, 1947. Its name at that time was Casual Maid, Inc. In May, 1949, its name was changed to Blue Anchor Overall Co., Inc.; and last year, when its business had substantially changed and it no longer was manufacturing overalls, its name was changed to Aero-Fab Corp. Its present name became effective on Aug. 8, 1955.

On May 24, 1955, the company caused Blue Anchor, Inc., to be incorporated, also under the laws of Pennsylvania. Blue Anchor, Inc., a wholly owned subsidiary of the company, purchases all the materials for use in the manufacture of children's play clothes and consigns them to the company for processing. The subsidiary pays its parent for the labor performed and performs the selling function with respect to the finished merchandise.

The principal place of business of the company and its Philadelphia manufacturing plant are at 1826 East Somerset Street, Philadelphia 34, Pa. The company, qualified to do business in Kentucky, also has a plant at Olive Hill, Ky. In addition, it has a sales office at 112 West 34th Street, New York.

At the present time the company manufactures aerial containers,

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flight clothing made of nylon and fire-retardant cotton, survival rain coats, mine floats, and, in addition, a full line of children's play clothes.

The company's plant and facilities in Philadelphia cover approximately 27,000 square feet, located on two floors and basement of a five story concrete building. This property is occupied under a lease expiring July 15, 1956, at a rental of \$920 per month.

The company also leases a plant at Olive Hill, Kentucky, containing approximately 45,000 square feet. The lease for this property, expiring Dec. 31, 1962, provides for monthly payments of rent of \$600.—V. 183, p. 1225.

Allied Stores Corp. (& Subs.)—Earnings—

Period End.	Apr. 30—	1956—3 Mos.—	1955—3 Mos.—	1956—12 Mos.—	1955—12 Mos.—
Total net sales	128,801,984	120,665,038	590,037,769	551,668,869	
Earnings before Federal income taxes	3,114,371	3,103,666	29,182,808	27,693,505	
Federal income taxes	1,600,000	1,600,000	15,200,000	14,275,000	
Net earnings	1,514,371	1,503,666	13,982,808	13,418,505	
Earnings per share:					
On 4% cum. pfd. stock	\$5.90	\$5.92	\$54.46	\$52.86	
*On common stock	\$0.48	\$0.50	\$5.07	\$5.52	

*Based on average number of shares outstanding.—V. 183, p. 2641.

Alpha Instrument Co., Inc., Washington, D. C.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on June 6 has issued orders under the Securities Act of 1933 temporarily suspending Regulation A exemptions from registration under that Act with respect to public offerings of securities by the following companies, for alleged failure to file the required semi-annual reports of stock sales:

(1) **Alpha Instrument Company, Inc.**, Washington, D. C.—Offering of 200 shares of cumulative preferred stock at \$50 per share, pursuant to a Regulation A notification filed Jan. 8, 1954. The company was organized for the purpose of engaging in the business of adjusting, repairing, purchasing, selling, renting and construction of instruments of optical and mechanical precision. Only two reports of stock sales were filed, the last in March, 1955, reflecting the sale of 12 shares of the preferred stock.

(2) **A. M. Electronics, Inc.**, Washington, D. C.—Offering of 2,400 shares of \$10 par common stock at par, pursuant to a Regulation A notification filed June 17, 1955. The company was organized to engage in the business of selling, servicing and repairing television, radio and electronics in all respects. No reports of stock sales have been filed.

(3) **Georgetown-On-The-Aisle Club**, Washington, D. C.—Offering of 200 shares of 6% non-cumulative preferred stock at \$50 per share, pursuant to a Regulation A notification filed May 21, 1954. The company was organized for the purpose of operating a theater club for the presentation of plays and other entertainment for its members. Only one report of stock sales was filed in January, 1955, reflecting the sale of 12 shares of the preferred stock.

(4) **Hemisphere Productions, Limited**, Washington, D. C.—Offering of 8,000 shares of \$2.50 par 10% cumulative preferred stock at \$5 per share and 120,000 shares of 25c par common stock at 50c per share, pursuant to a Regulation A notification filed June 8, 1955. The company was organized for the purpose of producing motion picture films for use in the television industry. No reports of sales have been filed.

(5) **Laboratory of Electronic Engineering, Inc.**, Washington, D. C.—Offering of 17,523 shares of \$10 par class A common stock at par, pursuant to a Regulation A notification filed Nov. 25, 1953. The company was organized for the purposes of manufacturing and developing electronic devices, for the sale and distribution of electronic equipment manufactured by others, and for the servicing of such equipment. The last report of stock sales, filed in July, 1955, reflected sales of 2,341 shares of stock.

(6) **Washington Institute for Experimental Medicine, Inc.**, Herndon, Va.—Offering of 500 shares of \$100 par 7% cumulative preferred stock at par, pursuant to a Regulation A notification filed Sept. 30, 1954. The company was organized for the purpose of operating a commercial laboratory for testing and experimenting with various drugs, medicines and chemicals. The last report of stock sales, filed in July, 1955, reflected the sale of 40 shares of the preferred stock.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. One of the conditions is a requirement that reports of stock sales be filed every six months after the offering is commenced. In each of the cases above referred to, according to the Commission's suspension orders, the reports of stock sales were not filed (except as indicated); and the companies have ignored requests of the Commission's staff for the filing of such reports.

The suspension orders provide an opportunity for hearing, upon request, on the question whether the suspension orders should be vacated or made permanent.—V. 179, p. 201.

Alstores Realty Corp.—Trustee Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$1,100,000 general mortgage sinking fund 4% bonds due June 1, 1976, it was announced on June 6.—V. 183, p. 877.

Aluminum Co. of America—To Add New Unit—

A 14,000-ton extrusion press, twin to the world's largest, will be installed by this company at its Lafayette (Ind.) works, it was announced on June 8 by John L. Patterson, General Manager of Alcoa's fabricating division.

The press and supporting facilities, costing a total of \$9,000,000, will be financed entirely by Alcoa, Mr. Patterson said. The new unit will provide a mate for a 14,000-ton extrusion press owned by the U. S. Air Force, and leased and operated by Alcoa since 1954 at the Lafayette works.

It will be built and installed to meet an unprecedented demand for large, high-strength aluminum alloy extrusions for military and defense needs, primarily in the aircraft and missiles fields.

Present scheduling calls for the new equipment to be in operation early in 1959.—V. 183, p. 1609.

A. M. Electronics, Inc., Washington, D. C.—Stock Offering Suspended—

See Alpha Instrument Co., Inc. above.—V. 182, p. 1.

American Cable & Radio Corp.—Earnings Increased—

	1956	1955
Three Months Ended March 31—		
Operating revenues	\$7,494,084	\$7,120,081
Operating expenses	6,857,559	6,732,857
Net income from operations	\$636,525	\$387,224
Non-operating income (net)	72,452	74,222
Net income before U. S. Federal income tax	\$708,977	\$461,446
Provision for U. S. Federal income tax	390,000	250,000
Net income	\$318,977	\$211,446

There have been no new developments with respect to discussions looking toward the possibility of merger of the U. S. international



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telegraph carriers or regarding action by the Federal Communications Commission on the divestment by Western Union of its international cable operations.—V. 182, p. 2785.

American Can Co.—Registers With SEC—

This company on June 1 filed a registration statement with the SEC covering 500,000 shares of its \$12.50 par common stock, to be offered to management employees of the company and its subsidiaries pursuant to the company's Incentive Stock Option Plan.—V. 183, p. 2533.

American & Foreign Power Co., Inc.—Announces Purchase of Two Atomic Power Reactors—

Henry B. Sargent, President, on May 24 announced that Ebasco Services Inc. has completed the evaluation of the bids received from six reactor manufacturers and a decision has been reached regarding the purchase of two of the three 10,000 KW atomic power reactors for the nuclear power plants which the company "intends to install in Latin America. The International General Electric Co. and Atomics International, a division of North American Aviation, Inc., have been chosen to supply the two reactors, and the over-all engineering design for the complete power plants will be handled by Ebasco Services. Mr. Sargent stated that a final decision has not yet been reached as to the manufacturer of the third reactor which remains to be purchased in the present phase of Foreign Power's atomic power program.

The General Electric reactor is a single cycle boiling water reactor, with an estimated heat output of 40,000 kw which is expected to produce a plant net power output of 10,600 kw. The fuel elements, made of uranium oxide rods clad with stainless steel, are assembled in a core with a warranted life of about 15 months at 80% load factor. The International General Electric Co. also will supply the turbine-generator and associated equipment.

The Atomics International reactor, the purchase of which is dependent upon the successful outcome, by July 1, 1957, of certain developmental work, is an organic moderated reactor with an estimated heat output of 45,500 kw which is expected to produce a plant net power output of 10,400 kw. The fuel elements, made of uranium metal plates clad with aluminum alloy, are assembled in a core which is likewise warranted for 15 months.

As to the cost of the plants, Mr. Sargent pointed out that certain elements entering into the installed cost have not yet been finally determined but that the over-all cost, including the atomic reactors, the buildings, turbine-generators, auxiliary equipment and shipping will be higher than for plants of similar size for the production of electricity by steam through the use of conventional fuels.—V. 183, p. 2285.

American Machine & Foundry Co. — Registers With Securities and Exchange Commission—

This company on June 1 filed a registration statement with the SEC covering \$10,897,000 of subordinated debentures due July 1, 1981. The company proposes to offer the debentures for subscription by its common stockholders of record June 27, 1956, at the rate of \$100 principal amount of debentures for each 25 common shares then held; rights to expire on or about July 11. The interest rate, subscription price and underwriting terms are to be supplied by amendment. Union Securities Corp. is named as the principal underwriter.

Net proceeds of the sale of debentures will provide additional working capital to finance the company's expanding business, and will currently be applied to the reduction of short-term bank loans.

Purchase Possible Underground Plant Site—

Options obtained during the past year by this company on the Green Mountain area near Huntsville, Ala., as a site for possible construction of an underground plant, are being jointly exercised by AMF and the Mason & Hanger-Silas Mason Co., Inc., of New York, it was announced on June 4 by Morehead Patterson, AMF Board Chairman and President, and Arnold Hanger, President of Mason & Hanger-Silas Mason Co., Inc.

The land is being purchased from 40 individual owners for \$315,000 on the basis of options secured with the cooperation of the Huntsville Industrial Expansion Committee.

Mr. Patterson said that "additional engineering work now underway must be completed before final plans for utilization of the site can be made."—V. 183, p. 2413.

American Maracaibo Co.—Reports for Quarter—

Reflecting expansion in oil production activities in Venezuela, Texas and Canada, operations of this company showed further improvement during the first quarter of 1956. Hadley Case, President, announced on May 22. On the basis of current operations and prospects, he said, "an increase in earnings could be expected during the balance of the year."

Gross revenues for the three months ended March 31, 1956, amounted to \$2,231,314 as compared with \$1,707,109 in the corresponding period of last year. Earnings before taxes amounted to \$971,605 as compared with \$691,545 in the first quarter of 1955.

After provision for Federal income taxes, net income for the first quarter of 1956 amounted to \$607,605, equal to 18 cents per share on the 3,350,204 shares of common stock outstanding. This compares with net income of \$493,545 or 15 cents per share on the 3,190,708 shares outstanding in the corresponding period last year. The additional shares reflect payment of a 5% stock dividend which was paid last Dec. 14.

Regarding operations thus far in 1956, it was stated that four new producing wells were completed on the company's Guanipa concession in Venezuela, in which the company has a 19% interest. It is anticipated that about ten more wells will be drilled in that area during the balance of 1956.

The company also completed two new gas wells in New York State this year in addition to its discovery well completed late last year. These three wells are now hooked into the gas line feeding Buffalo and are delivering an average of about 3,000,000 cubic feet of gas per day.

The company announced that it will continue its policy of developing new reserves and will intensify its exploration program during the year.—V. 183, p. 1610.

American-Marietta Co.—Expects Record Earnings—

Preliminary estimates released on June 4 by this company for the six months ended May 31 indicate that sales for the period will be in excess of \$25,000,000 compared to sales of \$20,000,000 for the corresponding six months of last year.

Net income for the 1956 six months is estimated at \$5,700,000, an increase of 45% above the \$3,900,000 of earnings reported a year ago.

May shipments, which were in excess of \$17,000,000, will account for net earnings of over \$1,200,000. With many of the company's plants operating at full capacity to meet the demand for material used in heavy construction and highway building, sales during the final half of the 1956 fiscal year are expected to continue at or near the May level.

The directors on June 19 are expected to take action relative to the splitting of the company's common shares on a five-for-four basis. A spokesman for the company is of the opinion that the present dividend rate of 30c per share quarterly will be continued on the increased number of shares.—V. 183, p. 2178.

Anaconda Co. (& Subs.)—Earnings Rise—

Three Months Ended March 31—	1956	1955
Income from operations of mining, smelting, refining and manufacturing plants before deducting depreciation and depletion	\$71,983,674	\$36,615,689
Other income	1,287,875	1,117,720
Total income	\$73,271,549	\$37,733,409
Provision for depreciation, obsolescence and accelerated amortization and for depletion of timber lands and phosphate and sulphur deposits	\$8,130,339	\$6,408,798
Interest on notes payable	1,217,718	1,295,840
United States and foreign taxes on income—estimated	34,000,000	15,800,000
Net income, without deduction for depletion for metal mines	\$29,923,492	\$14,228,771
Minority share of income	40,120	25,553
Consolidated net income	\$29,883,372	\$14,203,218
Earnings per share	\$3.45	\$1.64

—V. 183, p. 2534.

Anderson Electric Corp.—Offering June 19—

Public offering is expected on June 19 of 35,000 shares of 60-cent cumulative convertible preferred stock (par \$8.50), 20,500 shares of common stock (par \$1) and 46,443 shares of class B common stock (par \$1) by Crutenden & Co., Chicago, Ill., and associates. It is anticipated that the offering price will be \$10 per share on the preferred stock and \$6.75 per share on the common stock and class B common stock.

The preferred is to be convertible into common stock at a price of \$7.65 per share. See also V. 183, p. 2642.

Assembly Products, Inc., Chesterland, Ohio — Files With Securities and Exchange Commission—

The corporation on May 29 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used to pay for income taxes and working capital.

Associated Fund, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This investment company on June 4 filed with the SEC an amendment to its registration statement covering an additional 10,000 Full Paid Accumulative Associated Fund Trust Certificates.—V. 183, p. 766.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$364,817	\$327,410	\$311,399	\$323,711
Net from railway	197,435	170,262	175,306	175,528
Net ry. oper. income	71,975	60,896	60,023	49,295
From Jan. 1—				
Gross from railway	1,432,875	1,365,063	1,231,668	1,324,866
Net from railway	772,381	724,928	683,768	730,400
Net ry. oper. income	235,425	274,961	229,043	207,544

—V. 183, p. 2070.

Atlanta & West Point RR.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$342,134	\$56,740	\$324,020	\$376,276
Net from railway	45,191	39,078	55,707	63,531
Net ry. oper. income	2,962	46,385	21,644	22,018
From Jan. 1—				
Gross from railway	1,362,168	955,132	1,303,814	1,523,064
Net from railway	150,644	126,270	178,288	266,555
Net ry. oper. income	27,928	2,810	31,855	87,283

*Deficit.—V. 183, p. 2286.

Atlas Consolidated Mining & Development Corp.—Declares First Dividend—

This Philippine copper producer has declared its first dividend—20% on the par value of its outstanding shares—just 14 months after the start of operations at its Toledo mine on the island of Cebu, Philippines.

The dividend was announced on June 1, by Col. Andres Soriano, President.

The 20% dividend, payable on July 25 to stockholders on record as of June 30, will amount to 0.02 pesos (\$0.01) per share on ordinary shares, and 2.00 pesos (\$1.00) per share on block shares.

Atlas Consolidated realized a net profit of approximately 3,400,000 pesos for the four-month period ended April 30, 1956. Col. Soriano pointed out that this is slightly more than the net profit for the initial nine-month period of the company's operation in 1955.

As a result of the profit realized during the first four months of this year, the company's total earned surplus as of April 30, 1956, increased to 6,980,000 pesos, from which the company's first dividend, amounting to a total of 2,679,168.08 pesos, will be paid.

The cash position of Atlas Consolidated, Col. Soriano told the stockholders, has been improving very materially. The company, which has been meeting its current and long-term liabilities on schedule, will finance the expansion of the mill at Toledo out of earnings.

The company's obligations to the Philippine Rehabilitation Finance Corporation, which a year ago amounted to approximately five million pesos, now stand at 2,638,216.14 pesos. The obligation to Mindanao Mother Lode for the purchase of the mining claims has now been reduced to 387,498 pesos and will be completely liquidated by the end of this year.

The indebtedness to Mitsubishi Metal Mining Co., Ltd., for the purchase of equipment and supplies has been reduced from the original 2,200,000 pesos to 1,346,388 pesos and continues to be amortized automatically at the rate of \$0.03 per lb. of copper from contract shipments of concentrates.

As an adjunct to the production of copper at Toledo, an acid-fertilizer plant is being installed there which should be ready for operation by Jan. 1, 1958. It will involve a capital outlay of between 6,500,000 pesos and 7,000,000 pesos. The suppliers of machinery and equipment for this plant have given the company favorable terms for payment extending over a period of five years.—V. 183, p. 1958.

Axe-Houghton Fund A, Inc.—Seeks SEC Exemption—

This corporation, Axe-Houghton Fund B, Inc., and Ultrasonic Corp., have joined in the filing of an application with the SEC for an exemption order with respect to certain exchanges of Ultrasonic securities held by the two funds; and the Commission has given interested persons until June 15, 1956, to request a hearing thereon.

Ultrasonic is engaged principally in engineering and manufacturing in the electronics field. Fund A owns 115,000 shares (72%) of the 1,601,451 outstanding shares of its common stock, and Fund B owns 150,000 shares (9.4%). By reason of these stockholdings, Ultrasonic is an affiliate of the two funds. In addition, Fund A owns \$250,000 of 6% income convertible bonds due 1963 of Ultrasonic, and Fund B owns \$50,000 of said bonds. Ultrasonic also has outstanding an additional \$200,000 of such bonds which are owned by Value Line Fund, Inc., and \$102,500 of 6% income convertible debentures due 1963, as well as \$375,000 of first mortgage notes due serially until 1958.

Ultrasonic is said to have been experiencing financial stringency which made it necessary for it to obtain additional funds in order to preserve its organization and operations. Pursuant to a contract dated May 11, 1956, between Ultrasonic, Fund A, Fund B, Value Line and Bear, Stearns & Co., Ultrasonic has agreed to issue and sell up to \$1,578,000 of new 6% debentures due May 1, 1961, and warrants to purchase up to 789,000 shares of its common stock. The warrants would be issued in the ratio of sufficient warrants to purchase 500 common shares for each \$1,000 of new debentures, and would be exercisable over a five-year period at the price of \$2 per share for the first two years, \$2.50 in the third, and \$3 in the last two years. Bear, Stearns has agreed to purchase, both for its own account and for the account of others, \$1,000,000 of the debentures and warrants for 500,000 shares, for which it would pay \$1,000,000. Value Line has agreed to exchange its holdings of \$200,000 of bonds, together with its claim to unpaid interest thereon of \$31,000, for \$231,000 of new debentures and warrants for 115,500 shares.

Fund A and Fund B seek an exemption order with respect to their proposal to accept the exchange offer. Fund A would exchange its \$250,000 of bonds (plus interest claim of \$39,000) for \$289,000 of the new debentures and warrants for 144,500 shares; and Fund B would exchange its \$50,000 of bonds (plus interest claim of \$5,000) for \$55,000 of new debentures and warrants for 29,000 shares. The contract also provides that Ultrasonic will immediately call for redemption at a price of \$115,000, all of its outstanding old debentures. In addition to the foregoing, Bear, Stearns is to purchase from Ultrasonic for \$2,500, additional warrants for 50,000 common shares; and for its services in arranging the above transactions, Bear, Stearns is to receive from Ultrasonic a cash commission of \$35,000.—V. 183, p. 2533.

Baltimore Baseball Club, Baltimore, Md.—Stock Offered—Lewis & Stoeck, Inc., New York, on June 4 offered, subject to prior sale, 550 shares of capital stock of this Club, a member of the American League, at \$12.50 per share (the minimum order to be 20 shares).

Baltimore & Ohio RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on June 8 headed an underwriting group offering \$3,600,000 of 3% equipment trust certificates, series GG, maturing annually Jan. 1, 1957 to 1971, inclusive. The certificates, fourth and final instalment of a total authorized issue of \$14,700,000 are priced to yield 3.60% for all maturities. The group won award of the certificates on June 7 on a bid of 99.426%.

Salomon Bros. & Huizler bid 99.45% for the certificates as 3 1/8%. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue is to be secured by 1,500 hopper cars and 1,000 box cars, estimated to cost not less than \$18,467,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Press-prich & Co.; Baxter, Williams & Co.; Shearson, Hammill & Co.; Freeman & Co.; Ira Haupt & Co.; and Wm. F. Pellock & Co., Inc.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. Apr. 30—	1956—Month—1955	1956—4 Mos.—1955
	\$	\$
Railway oper. revenue	40,336,186	35,107,734
Railway oper. expenses	31,867,888	27,134,902
Net rev. from ry. oper.	8,468,298	7,952,832
Net ry. oper. income	4,345,077	3,811,041

—V. 183, p. 2354.

Beatrice Foods Co.—Stock Increased—

The stockholders on June 1 authorized an increase in the number of shares of common stock from 1,500,000 to 2,500,000 shares.—V. 183, p. 2071.

Beech-Nut Life Savers, Inc.—Proposed Successor—

See Life Savers Corp. below.

Beech-nut Packing Co.—Proposed Merger—

See Life Savers Corp. below.—V. 183, p. 2071.

Beneficial Standard Life Insurance Co.—Earnings Up

This company has reported that life insurance in force rose to \$81,565,803 for the quarter ending March 31, 1956, a more than 25% increase over the \$64,206,654 amount in force at the end of the like 1955 quarter.

Edward D. Mitchell, Chairman of the Board, also reported that admitted assets for the first 1956 quarter rose to \$20,009,156 from \$18,995,555 at the beginning of the quarter. At the end of the first 1955 quarter, the admitted assets totaled \$16,706,569.

Premium income for disability insurance, excluding reinsurance premiums, during the first quarter of 1956 was \$2,468,678, a 3% rise over the corresponding 1955 period. The amount of new life insurance written was \$12,291,915, about 20% greater than the like 1955 period.

Earnings from insurance operations, which are not computed precisely until year-end figures are finalized, approximated \$731,000 for the first quarter, an estimate of about 20% over the like 1955 period, Mitchell reported.—V. 183, p. 2178.

Bessemer & Lake Erie RR.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$2,312,134	\$1,878,307	\$1,375,125	\$2,724,092
Net from railway	402,256	620,217	*84,635	1,356,280
Net ry. oper. income	456,770	558,645	*52,207	700,980
From Jan. 1—				
Gross from railway	6,612,107	5,316,314	4,990,047	7,559,675
Net from railway	*80,727	517,849	*568,168	1,628,381
Net ry. oper. income	946,877	1,070,584	*281,325	1,196,433

*Deficit.—V. 183, p. 2071.

Birtcher Corp., Los Angeles, Calif.—Files With SEC—

The corporation on May 31 filed a letter of notification with the SEC covering \$300,000 of 6% convertible subordinated debentures, due 1971, to be offered at face amount through Quincy Cass Associates, Los Angeles, Calif. The proceeds are to be used to pay income taxes, to finance a branch warehouse and office, for retirement of short-term loans and to increase inventories.

Boeing Airplane Co.—Receives \$75,000,000 Credit—

The company has completed negotiations with 17 banks for an open line of credit of \$75,000,000 running through June, 1957. Evan M. Nelson, Treasurer, said on May 29. He stated that the company, which has plowed back more than \$35,000,000 of earnings into the business since 1949, had not needed to borrow from the banks since 1952. The company is committed to spend \$73,500,000 for added capital assets in the next two or three years, he added.—V. 183, p. 1751.

Borden Co.—Sales and Earnings Higher—

Net income for the first three months of 1956 was approximately \$4,030,000, an increase of 11% from the \$3,630,000 reported for the same period a year ago. Earnings per share were 86 cents on the 4,674,029 shares outstanding on March 31, 1956, compared with 77 cents per share on the 4,721,984 shares outstanding a year earlier. Income before Federal taxes was about \$8,450,000.

Sales for the first quarter of 1956 were \$203,325,569, an increase of 8.2% over the \$187,880,043 in the same period a year ago.

The company's Chemical Division acquired Resin Industries, of Santa Barbara, Calif., on April 2. It is a major supplier of plastic sleeving and tubing to the aviation and electrical industries (for insulation), and of surgical and medical tubing to the pharmaceutical field (for such items as disposable intravenous feeding kits). It also produces a line of consumer goods, being the first company to manufacture flexible plastic sprinklers and among the first to manufacture plastic garden hose. Its products are marketed under the trade name, "Resinite."

Resin Industries will be operated as a wholly-owned subsidiary of The Borden Co.

Dr. Raymond J. F. Kunz has been named President of our Special Products Division. He succeeds Charles F. Kieser, who retired April 1 after 20 years of service. This Division, operating eight plants, manufactures such products as soybean oil and meal, animal and poultry feed supplements, modified milk and non-milk products for infants and those on special diets, and flavorings and related items used in the dairy, bakery and candy trades.—V. 183, p. 1471.

Borg-Warner Corp.—Proposed Acquisition—

See York Corp. below.—V. 183, p. 2534.

Bowater Paper Corp., Ltd. (England)—To Expand—

Plans for two new North American pulp mills—one in the United States and one in Canada—plus further expansion of existing U. S. newsprint manufacturing facilities were announced on May 29 by Sir Eric Vansittart Bowater, Chairman.

Sir Eric said Bowater expects to begin construction immediately on a new sulphate pulp mill to be located on the Catawba River near Rock Hill, S. C. Initial capacity of the new mill will be 100,000 tons of pulp annually. "At a later date," he stated, "a mill for manufacturing packaging papers may be undertaken on the same site. The new mill will be financed from North American resources."

The decision to build the new mill, Sir Eric explained, was induced by the increased demands on existing pulp resources at Bowater's Southern Paper Corp.'s mills at Calhoun, Tenn., coupled with the growing pulp requirements of other mills in the Bowater Organization. The start on the new building is subject only to "local authorities' consent," Sir Eric said.

Bowater Southern is one of 40 companies comprising the farflung Bowater Organization, one of the world's leading producers of newsprint and other paper products. During 1955, production at the Tennessee mills reached an annual rate of 200,000 tons of newsprint and 75,000 tons of sulphate pulp. A new number three machine, which will be in operation before the end of the year, will raise newsprint capacity at Calhoun to more than 300,000 tons.

"A fourth newsprint machine is now under serious consideration," said Sir Eric, "and its production has already been sold on an 'if and when' basis."

In addition, Bowaters Fibreboard Co., Inc., which was organized last year, plans to construct a new \$4,500,000 mill at the Calhoun site, with an annual capacity of 120 million square feet of building board.

To secure essential supplies of pulp for increased newsprint production, the Bowater Organization, said Sir Eric, is enlarging its pulp-mill capacity in Scandinavia, Canada and Britain, and "has also decided in principle to construct a new groundwood pulp mill in Canada with an annual capacity of about 100,000 tons."

Sir Eric stated that the 1955 increase of approximately \$5,500,000 in earnings by The Bowater Corp. of North America Ltd. was due mainly to the Tennessee mills' completing a full year's operation.

The Corner Brook mills in Newfoundland operated at their highest rate of production ever, and capital expenditure on plant improvement for 1956 has been budgeted at \$4,500,000. The newly formed power company is supplying a growing demand for electrical energy in Western Newfoundland, and a further hydro-electric plant at Corner Brook is to be installed immediately at an estimated cost of \$2,500,000.

Expansion plans in the packaging field in England, according to the Chairman, provide for another corrugated case factory in North England, plus acquisition of a new site near London for the future erection of factories for corrugated cases and fibre drums. The Bowater-Scott Paper Corp., a joint venture with the Scott Paper Co. of Chester, Pa., is erecting a new manufacturing and conversion plant to add to Bowater's existing tissue factory in Britain.—V. 183, p. 1107.

Brown Shoe Co., Inc.—Sales Show Increase—

For the first six months of the company's fiscal year (Nov. 1, 1955 through April 30, 1956) sales showed an increase, while profits were only slightly lower despite a four-week strike shutting down manufacturing and warehouse facilities.

Total net sales for this period were \$83,119,148 as compared to last year's net sales volume for the same period which totaled \$79,184,744. This year's net earnings for the first six months of the fiscal year were \$3,252,925 as compared to last year's net earnings for the same period totaling \$3,428,540.

Earnings per share of common stock amounted to \$4.39 on 740,215 shares outstanding on April 30, 1956 compared to \$4.67 on 733,715 shares outstanding at the end of the first six months of last year.

The above figures do not include the sales and earnings of the G. R. Kinney Co. which was merged into Brown Shoe Co. on May 1, 1956.

Plans Common Stock Split—

The directors on June 5 voted to split the company's common stock, par value \$15, two shares for one, effective Sept. 14, 1956. This split-up will be accomplished by the distribution to shareholders of record Sept. 4, 1956, of one additional share of common stock for each share held by them on the record date. No change of par value is involved. Certificates for the new shares will be mailed on or about Sept. 14, 1956. It is contemplated that a quarterly dividend of 55c per share on the new shares will be paid beginning Dec. 1. The usual quarterly dividend of 80 cents per share has been declared on the present outstanding common stock, payable Sept. 1, 1956 to holders of record Aug. 15, 1956.—V. 183, p. 2642.

Buffalo Forge Co.—Orders Highest in Its History—

Orders booked in the six months ended May 31, 1956 were the highest of any six-month period in the company's history, Charles C. Cheyney, Vice-President in charge of sales, said on June 6.

Shipments during the period far exceeded any similar six-month period, Mr. Cheyney added. The new six-month sales records were established for air conditioning equipment, fans, machine tools and pumps, he said.—V. 183, p. 1757.

Built-In Age, Inc., Newark, N. J.—Plans Expansion—

At \$3,600,000 investment in a series of permanent architects' display buildings in three states is being initiated this month with private capital, according to Charles S. Cohan, President.

Following closely the announcement of plans to open a 27,500 square foot, two-level structure in Mountaineer, N. J., in October 1956, Mr. Cohan said he has instructed his Chicago and Newark offices to begin preliminary arrangements at once for architects' display buildings on his own land in Industrial Park, Dallas; and in Chicago, Mr. Cohan estimated the program will require two years, with other locations to be developed thereafter in New Orleans, St. Louis, San Francisco, Seattle, Minneapolis, and Boston.

Mr. Cohan owns the Official Time Table Co. in New York City; and is Treasurer of the Whitehall Terminal Corp. in Norfolk, Va.

In each of the locations across the country Built-In Age, Inc. will offer cooperating national building product manufacturers an opportunity to exhibit in new, modern air conditioned buildings. Architects, builders, home owners, designers, decorators, and investors will be afforded the free use of displays, and a library of technical journals and trade publications.

California Electric Power Co.—Bids June 12—

The company, at the offices of O'Melveny & Myers, Room 900, 433 So. Spring St., Los Angeles 13, Calif., will up to 9:30 a.m. (PDT) on June 12 receive bids for the purchase from it of 300,000 shares of common stock (par \$1).—V. 183, p. 2534.

Canada Dry Ginger Ale, Inc.—Registers With SEC—

The corporation on June 7 filed a registration statement with the SEC covering a proposed issue of \$12,000,000 20-year sinking fund debentures due June 1, 1976. The offering price and other details are to be supplied by amendment. Union Securities Corp. and Hornblower & Weeks have been named as principal underwriters.

The net proceeds may be used to reduce outstanding bank loans, pay for capital expenditures and for general corporate purposes.—V. 183, p. 2414.

Canadian Pacific Lines in Maine—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$794,869	\$658,612	\$591,180	\$586,230
Net from railway	122,627	105,993	136,737	119,764
Net ry. oper. income	37,174	39,305	75,555	57,844

From Jan. 1—	1956	1955	1954	1953
Gross from railway	3,496,555	3,238,543	2,856,917	3,285,475
Net from railway	1,005,558	867,329	878,271	954,285
Net ry. oper. income	645,899	559,831	572,590	627,501

—V. 183, p. 2179.

Capital Airlines, Inc., Washington, D. C. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 1, 1956, covering \$12,000,000 of Convertible Subordinated Debentures, due July 1, 1976, to be offered for public sale through an underwriting group headed by Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds, to the extent of \$2,000,000, will be used to pay in full demand notes payable to banks in that amount, the proceeds of which were added to the general funds of the company. The remaining proceeds will likewise be added to such general funds. Such increase in general funds is deemed to be necessary to finance the expanded operations of the company resulting from additional routes and services authorized by the Civil Aeronautics Board and from additional service to be rendered by the company's expanding fleet.

This corporation was the first domestic airline to operate four-engine Viscount aircraft, powered by Rolls-Royce jet propelled engines, in the United States. Public acceptance of the Viscount has been eminently satisfactory and has enabled Capital to schedule flights in competition with larger aircraft, powered by piston engines, operated by other carriers. The corporation has on order 60 of said aircraft, 22 of which have been delivered. Capital Airlines at present serves 77 cities in 16 states and the District of Columbia.—V. 183, p. 555.

Cargill, Inc.—To Build Large New Plants—

Plans for immediate construction of million-bushel grain elevators at five points in western Minnesota and North Dakota were announced on May 31 by John H. MacMillan, President.

The new facilities, which will have considerably greater capacity than existing types of country elevators, are to be located at Breckenridge and Crookston, Minn., and at Minot, Dickinson and Carrington, N. Dak.

The company expects that its rapid construction schedule will permit the plants to be completed and ready to receive 1956 crops by Sept. 1, Mr. MacMillan said.

Cargill, whose headquarters are in Minneapolis, Minn., now operates approximately 50 country elevators, many of which are located in the Minnesota-Dakota area. It also maintains 40 terminal elevators, as well as venegtable oil processing and iced plants, warehouses and offices in more than 150 locations.

Plans for immediate construction of a Lake Michigan waterfront grain elevator at Michigan City, Ind., were announced on June 1 by Mr. MacMillan. This elevator is expected to be in operation before the end of 1956 and will provide Michigan City with its first facilities for large-scale handling of grain, said Mr. MacMillan. The 100,000-bushel installation will include, he said, "the most modern facilities for bulk handling of all types of grain, with docking and loading for lake barges and hydraulic unloading equipment for trucks."

The Michigan City elevator will be Cargill's first facility there although it has a large plant and offices nearby in Chicago, and in Maumee, Ohio, and an office at Indianapolis.

Carolina & Northwestern RR.—Earnings—

Period End. April 30—	1956—Month—	1955—Month—	1956—4 Mos.—	1955—4 Mos.—
Railway oper. revenue	\$341,075	\$261,413	\$1,354,384	\$1,107,040
Railway oper. expenses	157,507	169,815	711,825	649,919

Net rev. from ry. oper.	\$183,568	\$91,598	\$642,559	\$457,121
Net ry. oper. income	93,941	21,769	282,657	188,863

—V. 183, p. 2071.

Cary Chemicals, Inc., Milltown, N. J.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 5, 1956, covering \$2,500,000 first lien bonds, 6% series due 1976, and 230,000 shares of common stock, 10c par. The company proposes to offer the bonds and common shares in units of \$500 of bonds and 50 shares of stock. The public offering price of the units, and underwriting terms, are to be supplied by amendment. Lee Higginson Corp. and F. W. Brooks & Co. Inc. are named as the principal underwriters.

The company is presently engaged in the manufacture and sale of polyvinyl chloride plastic compounds and specialty chemical compounds. It proposes to expand and integrate its operations by constructing and operating a plant for the manufacture of polyvinyl chloride resin, its principal raw material, and allied polymers and copolymers. Of the proceeds of the financing, \$1,150,000 is to be applied to the cost of the new polyvinyl chloride resin plant, \$138,000 to interest on bonds during the first year, \$230,748 for liquidation of mortgage on present plant, \$33,500 for retirement of outstanding preferred, \$10,352 for purchase of common stock, and \$447,400 for working capital.

Upon completion of the financing, the public will have invested \$2,300,000 and will have, in addition to the bonds, 41.1% of the equity; and the present stockholders of the company and certain persons to be selected by the underwriters will hold 58.9% of the equity with an aggregate investment, including earnings retained in the business of \$75,000. The two underwriting firms have acquired 100,000 common shares at 25c per share, of which part will be retained by them and the balance offered to other underwriters and officers, directors, partners and employees of the underwriters at 25c per share.

Ceco Steel Products Corp.—Makes Improvements—

This corporation is completing extensive remodeling, improvement and expansion of its office building and plant in Hillsdale, N. J. Ned A. Ochiltree, President, announced on June 7. These improvements are part of Ceco's nationwide betterment program which includes additions in San Francisco, Minneapolis, Los Angeles, Pittsburgh and Chicago.

The company also plans to extend its manufacturing activity to include the casting of aluminum billets from pig and scrap.

The corporation is a major manufacturer and distributor of steel and aluminum building products used by the construction industry.—V. 183, p. 2288.

Celotex Corp.—Earnings Rise Sharply—

Net earnings in the six months ended April 30, 1956, were \$2,695,598 after taxes, a gain of 45% over net income of \$1,854,676 in the corresponding period a year ago, O. S. Mansell, President, reported on June 7.

These earnings, after preferred dividend requirements of \$128,431, were equal to \$2.92 per share on 878,651 shares of common stock outstanding, compared with \$1.96 per share on the same number of shares in the comparable six months last year.

Net sales were \$36,334,578, compared with \$31,218,353 in the first six months of 1955.—V. 183, p. 2414.

Central RR. of New Jersey—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$5,127,287	\$4,540,871	\$4,655,792	\$5,264,074
Net from railway	1,128,554	1,046,358	776,948	1,036,164
Net ry. oper. income	389,679	410,302	134,195	391,600

From Jan. 1—	1956	1955	1954	1953
Gross from railway	20,285,754	18,155,083	18,550,557	20,731,739
Net from railway	4,314,177	3,721,667	3,277,705	3,797,640
Net ry. oper. income	1,420,390	1,130,830	976,516	1,247,921

—V. 183, p. 2179.

Central & South West Corp. — No Equity Financing Expected This Year—Earnings Higher—

John S. Osborne, President, on May 31, said in part:

The corporation, in March, 1956, borrowed \$7,500,000 from a group of banks. This loan, at an interest rate of 3½%, will mature on March 1, 1958.

The corporation invested the proceeds of its bank loan, plus \$2,000,000 of cash on hand, in the common stocks of its subsidiary companies to defray a portion of their 1956 construction programs: 300,000 shares of Central Power & Light Co. for \$3,000,000; 300,000 shares of Public Service Co. of Oklahoma for \$3,000,000; 300,000 shares of Southwestern Gas & Electric Co. for \$3,000,000; and 50,000 shares of West Texas Utilities Co. for \$500,000.

This bank loan will be retired by using a portion of the proceeds from the sale of common stock which the corporation presently plans to sell sometime in 1957.

Central Power & Light Co. sold \$10,000,000 principal amount of 3¼% first mortgage bonds in February, 1956. No additional public financing is contemplated by the System in 1956, as both Public Service Co. of Oklahoma and Southwestern Gas & Electric Co. have bank loan agreements under which they may borrow \$12,000,000 and \$10,000,000, respectively, through the balance of this year.

STATEMENTS OF INCOME FOR PERIOD ENDED MARCH 31

Period End. Mar. 31—	1956—3 Mos.—	1955—3 Mos.—	1956—12 Mos.—	1955—12 Mos.—
Electric Oper. revenues	27,564,518	24,672,859	116,653,601	106,796,145
Oper. expenses & taxes	20,904,394	18,719,810	86,667,760	78,954,778
Net operating income	6,660,124	5,953,049	29,985,841	27,841,367
Int., etc., deductions	2,445,452	2,386,625	9,572,749	9,459,977
Net income	4,214,672	3,566,424	20,413,092	18,381,390
Earnings per com. share	\$0.43	\$0.37	\$2.11	\$1.90

*Based on 9,691,257 common shares outstanding.—V. 183, p. 1855.

Charleston & Western Carolina Ry.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$618,491	\$290,525	\$581,832	\$644,282
Net from railway	160,029	*84,421	142,078	191,681
Net ry. oper. income	67,607	*9,429	72,975	102,354

From Jan. 1—	1956	1955	1954	1953
Gross from railway	2,778,784	1,933,800	2,298,481	2,422,669
Net from railway	867,951	261,748	547,323	642,841
Net ry. oper. income	392,648	50,200	275,107	345,571

*Deficit.—V. 183, p. 2534.

Chatco Steel Products, Ltd. (Canada) — Leonhardt Elected Chairman of Board — To Expand Trademark Production—Financing May Be Necessary—

Robert C. Leonhardt, President of McGrath Securities Corp., a New York underwriting firm, has been elected Chairman of the Board. Harold S. Shannon remains as President.

The company, in the past, has concentrated largely on contract business, manufacturing a variety of jet products, including airframe assemblies for jets such as the CF-100 fighter, automobile bodies and munitions equipment. It is reported to have assets of over \$4,000,000.

The company has been shifting an increasing percentage of its productive capacity into products bearing its own trademark. Among these products are home and office heating equipment, truck bodies and steel office equipment. Chatco intends eventually to make trademark production the major portion of its business.

As Chairman, Mr. Leonhardt will help the company obtain and manage the new capital needed for this expansion of trademark production. A group of Canadian and New York interests, Mr. Leonhardt among them, has already provided a large block of capital, but it is probable that more will be needed as the program continues.—V. 162, p. 1509.

Chesapeake & Ohio Ry.—To Issue Equipments—

The company has applied to the Interstate Commerce Commission to allow it assume liability for an additional \$8,100,000 of equipment trust certificates in connection with the procurement of new rolling stock.

These certificates, the company said, represent the second and final installment under an equipment trust covering a total issue of \$12,900,000. The certificates will mature serially in 15 equal annual instalments.

The proceeds from both instalments, the railroad said, will be used to finance new rolling stock to cost \$16,241,932.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Gross income	\$36,703,000	\$32,746,000	\$168,787,000	\$144,766,000
Net income	6,061,000	5,134,000	26,332,000	21,642,000
Earnings per com. share	\$0.75	\$0.64	\$3.28	\$2.71

—V. 183, p. 2288.

Chicago, Burlington & Quincy RR.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$19,557,619	\$18,989,349	\$20,079,118	\$22,385,150
Net from railway	3,482,477	3,811,518	5,281,473	6,283,953
Net ry. oper. income	1,534,263	1,731,163	2,361,545	2,420,973

From Jan. 1—	1956	1955	1954	1953
Gross from railway	80,712,130	75,899,128	82,869,424	89,264,064
Net from railway	18,323,978	16,494,370	23,665,450	27,410,183
Net ry. oper. income	8,276,087	7,309,224	10,452,861	11,087,516

—V. 183, p. 2180.

Chicago & Eastern Illinois RR.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$3,108,413	\$2,517,619	\$2,650,680	\$3,081,741
Net from railway	694,246	413,956	482,325	786,880
Net ry. oper. income	323,166	256,969	255,871	364,396

From Jan. 1—	1956	1955	1954	1953
Gross from railway	12,298,446	10,929,960	10,812,303	12,049,074
Net from railway	2,867,740	2,111,636	2,084,204	2,955,593
Net ry. oper. income	1,273,336	1,249,000	1,097,891	1,428,316

—V. 183, p. 2180.

Chicago, Indianapolis & Louisville Ry.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$1,957,406	\$1,831,946	\$1,714,583	\$1,901,892
Net from railway	407,443	484,230	375,114	456,119
Net ry. oper. income	146,115	203,035	137,934	181,922

From Jan. 1—	1956	1955	1954	1953
Gross from railway	7,631,364	7,131,063	6,891,749	7,392,022
Net from railway	1,437,			

to produce new highs. For the first three months, Clark's gross sales were \$45,387,782 and earnings \$2,585,531, equal to \$1.13 per common share.

Although sales are above 1955 levels, earnings on an annual basis probably will not increase proportionately, Mr. Spatta said. "Profits are being 'squeezed' by increased labor costs, rising costs of raw materials and the general upward trend in the cost of doing business," he said. "A certain and substantial increase in the cost of steel will also affect the earnings picture."

Mr. Spatta said a completely new line of fork-lift trucks was introduced on June 5 at the Material Handling Institute Exposition in Cleveland, Ohio.

Clark's Construction Machinery Division, established in 1953, is continuing to grow, Mr. Spatta said. Current operations indicate the 1955 sales volume of \$32,000,000 will be almost doubled this year. He said earnings of this Division are now at a "favorable" level, even though substantial sums are still being invested in a continuing program of product development.

On the basis of current operations, automotive division sales for '56 are expected to equal or slightly surpass 1955 results. "This," he said, "runs counter to what is happening in the automotive industry generally because Clark makes no passenger car components." He described the farm tractor market as a "soft spot." Clark makes drive units for farm tractors.—V. 183, p. 2649.

Clinchfield RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,148,515	\$549,407	\$1,580,767	\$2,092,321
Net from railway	983,202	226,777	421,102	867,631
Net ry. oper. income	903,919	193,270	220,876	718,120
From Jan. 1—				
Gross from railway	8,767,277	5,610,877	6,782,662	8,339,103
Net from railway	3,886,856	2,477,687	2,138,747	3,494,696
Net ry. oper. income	3,507,592	2,177,643	1,293,894	2,991,300

—V. 183, p. 2180.

(R. G.) Coffman Co., Inc., Orlando, Fla.—Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the SEC covering 1,419 shares of common stock (par \$1) to be offered at \$38.40 per share, without underwriting. The proceeds are to be used to increase capital stock and surplus accounts.

Colonial Airlines, Inc.—Merges With Eastern—

The merger of this corporation into Eastern Air Lines Inc., was completed formally on May 31 with the transfer to Eastern of all Colonial property and facilities. For the time being, pending physical changes, Colonial will continue to operate with its own equipment and personnel as a division of Eastern.

Thomas F. Armstrong, President of Eastern, said one share of Eastern stock will be exchanged for each two shares of Colonial outstanding.

Branch T. Dykes, President of Colonial, said that until the physical changeover, involving the introduction of new flight equipment and other operating improvements can be effected, Colonial will continue to operate with its own equipment and personnel, but as a division of Eastern.—V. 179, p. 1157.

Colorado Springs Aquatic Center, Inc.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 5, 1956, covering 500,000 shares of its 10c par common stock, which the company proposed to offer for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by Arthur L. Weir & Co. and Copley & Co., for which a 15c per share commission is to be paid (plus \$5,000 for expenses).

The company was organized in June, 1955, under Colorado law, to "promote, plan, construct, and maintain a community-wide year-around swimming pool, concessions and park in connection therewith," according to the prospectus. A site has been selected of approximately 12 acres within ten blocks of the downtown area of Colorado Springs. Pursuant to clearance of the State of Colorado on Jan. 4, 1956 the sale of stock to Colorado residents was begun. However, a contract to underwrite a larger issue, plus the opportunity to begin immediate construction on the bowling lanes, has prompted the additional financing now proposed. Present development plans call for a swimming pool, bowling alley and theatre. Other recreational facilities will be developed as their financial feasibility becomes apparent. The estimated cost of the entire swimming pool installation is \$161,000 plus the costs of the land and landscaping. A 16-lane bowling alley is planned, at a cost of \$89,000, for which a lease has been arranged for a monthly rental of \$1,040.

The company now has outstanding 46,423 common shares issued to residents of Colorado by the prior offering and to promoters and directors. The major portion of the proceeds of the stock offering is to be used for the swimming pool and related facilities, the bowling alley, site preparation, including parking, and land cost (\$95,000). The prospectus names Vernon Lowell Bolton as Board Chairman and William Leonard Copley as President.

Columbia Pictures Corp. (& Subs.)—Earnings Fall Off

	40 Wks. End. 39 Wks. End.	Mar. 31, '56	Mar. 26, '55
Profit before income taxes	\$3,314,000	\$5,990,000	
Federal, State and foreign income taxes (est.)	1,459,000	2,335,000	
Net profit	\$1,855,000	\$3,655,000	
*Earnings per share of common stock	\$1.57	\$3.25	

*The earnings per share of common stock after preferred stock dividends, for both the current year and the prior year, are based on the 1,067,327 shares which were outstanding on March 31, 1956.—V. 183, p. 2288.

Combustion Engineering, Inc.—New Director Elected

Jules R. Timmins, President of Hollinger Consolidated Gold Mines, Ltd., and prominent industrialist of Canada, has been elected to the board of directors.

Mr. Timmins is also a director of the Imperial Bank of Canada, Royal Trust Co., Fire Insurance Co. of Canada, Noranda Mines and other Canadian mining and industrial companies.—V. 183, p. 2649.

Commodity Fund for Capital Growth, Inc., New York, N. Y.—Files With SEC—

The corporation on May 28 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, through Arthur N. Economu Associates, New York, N. Y. The proceeds are to be used for trading in commodity future contracts.

Commonwealth Edison Co.—Bonds Offered—A group of underwriters headed by Halsey, Stuart & Co. Inc. on June 6 offered publicly \$40,000,000 of first mortgage 3½% bonds, series R, due June 1, 1986, at 100% and accrued interest. The group won award of the bonds on June 5 on a bid of 99.43%. Dealers' subscription books have been closed.

The First Boston Corp. bid 99.4099 and Gloré, Forgan & Co. bid 99.359 for the bonds, also as 3½%.

The new bonds may be redeemed at the option of the company at prices ranging from 103½% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds are to be applied toward the cost of additions to electric utility properties of the company and its subsidiaries. The construction program as now scheduled calls for the expenditure within the next four years, of approximately \$600,000,000, of which approximately \$140,000,000 will be expended in 1956.

BUSINESS—Company and its subsidiaries supply electricity in an area of approximately 11 thousand square miles in northern and northeastern Illinois, including the City of Chicago.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mort. bonds, 3% due 1977 to 1985	380,000,000	
First mort. bonds, 3¼% due 1982	40,000,000	
First mort. bonds, 3½% due 1986	40,000,000	
Sinking fund debentures, 3%, due 1999	41,700,000	
Sinking fund debts., 2¾%, due 1999	41,400,000	
Sinking fund debts., 2¾%, due 2001	43,300,000	
Sinking fund debts., 3½%, due 2004	47,600,000	
Capital stock (\$25 par value):		
Pref. stock, cumulative—authorized	3,127,770 shs.	None
and unissued	24,000,000 shs.	17,879,921 shs.
Common stock		

PURCHASERS—The names of the purchasers of the Series R Bonds and the principal amount thereof, which each purchaser has severally agreed to purchase from the company are as follows:

Halsey, Stuart & Co. Inc.	\$6,750,000	Jenks, Kirkland, Grubbs & Keir	150,000
Adams & Peck	250,000	Kaiser & Co.	200,000
Allison-Williams Co.	150,000	Kean, Taylor & Co.	400,000
Arnold & S. Bleich-roeder, Inc.	250,000	A. M. Kidder & Co.	150,000
Arthur, Lestrangle & Co.	150,000	Kormendi & Co., Inc.	150,000
C. S. Ashmun Co.	100,000	Arthur M. Krensky & Co., Inc.	500,000
Bache & Co.	600,000	A. E. Masten & Co.	150,000
Ball, Burge & Kraus	500,000	McDonnell & Co.	750,000
J. Barth & Co.	200,000	McMaster Hutchinson & Co.	250,000
Baxter, Williams & Co.	600,000	The Milwaukee Co.	600,000
Bear, Stearns & Co.	1,500,000	Mullaney, Wells & Co.	150,000
William Blair & Co.	600,000	Newburger, Loeb & Co.	150,000
J. C. Bradford & Co.	500,000	New York Hanseatic Corp.	900,000
Stockton Broome & Co.	150,000	Norris & Hirschberg, Inc.	100,000
Burnham & Co.	500,000	Wm. E. Pollock & Co., Inc.	750,000
Burns Bros. & Denton, Inc.	500,000	R. W. Pressprich & Co.	1,500,000
Byrd Brothers	200,000	Rand & Co.	200,000
City Securities Corp.	200,000	Salomon Bros. & Hutzler	1,500,000
Clark, Dodge & Co.	1,500,000	Schmidt, Paole, Roberts & Parke	150,000
Clayton Securities Corp.	200,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,500,000
Courts & Co.	500,000	Schwabacher & Co.	300,000
Cunningham, Schmertz & Co., Inc.	150,000	Seasongood & Mayer	150,000
Dallas Union Securities Co.	100,000	Shaughnessy & Co., Inc.	100,000
Shelby Cullom Davis & Co.	150,000	Shearson, Hammill & Co.	1,000,000
Este & Co.	100,000	Shields & Co.	1,500,000
Clement A. Evans & Co. Inc.	150,000	Smith, Moore & Co.	150,000
Fauset, Steele & Co.	150,000	F. S. Smithers & Co.	750,000
Ferris & Co.	150,000	William R. Staats & Co.	250,000
First of Iowa Corp.	150,000	Stern, Frank, Meyer & Fox	200,000
First Securities Co. of Chicago	150,000	Stifel, Nicolaus & Co., Inc.	250,000
First Securities Corp.	150,000	Stokes & Co.	150,000
Foster & Marshall	300,000	J. S. Strauss & Co.	250,000
Freeman & Co.	400,000	Stubs, Smith & Lombardo, Inc.	100,000
M. M. Freeman & Co., Inc.	100,000	Sweeney Cartwright & Co.	200,000
Leonard A. Frisbie Co.	100,000	Thomas & Co.	300,000
Hallgarten & Co.	1,500,000	Wertheim & Co.	1,500,000
Harrison & Co.	100,000	C. N. White & Co.	100,000
Heller, Bruce & Co.	300,000	Dean Witter & Co.	1,500,000
Hendrix & Mayes, Inc.	100,000	Arthur L. Wright & Co., Inc.	150,000
Hulme, Applegate & Humphrey, Inc.	100,000		
The Illinois Co. Inc.	600,000		

—V. 183, p. 2649.

Commonwealth, Inc., Portland, Ore.—Preferred Stock Offered—The corporation on June 1 offered to its stockholders of record April 16, 1956 the right to subscribe on or before July 2 for 5,912 shares of second series 6% cumulative preferred stock on a pro rata basis at par (\$50 per share). This offering is not underwritten. Any unsubscribed shares may be offered to the general public.

The preferred stock may be redeemed at \$52.50 per share and accrued dividends.

PROCEEDS—The net proceeds will be used to pay bank loans and for improvements and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First series 6% cum. preferred stock (par \$50)	2,088 shs.	2,088 shs.
Second series 6% cum. preferred stock (par \$50)	5,912 shs.	5,912 shs.
Preferred stock (par \$50)	2,000 shs.	None
Common stock (par \$10)	200,000 shs.	120,000 shs.

BUSINESS—The company was incorporated in 1911 in Oregon. Its address is Equitable Building, Portland 4, Ore. The company is engaged in the business of property management and property development and has branch offices in Salem, Oregon, Richland, Washington, Boise, Idaho and Anchorage, Alaska. A wholly-owned affiliate, Commonwealth Title Insurance Co., is engaged in the title insurance business, having branch offices in various cities throughout the State of Oregon.—V. 183, p. 1856.

Commonwealth Life Insurance Co., Tulsa, Okla.—To Withdraw Registration Statement—

The corporation, it was announced on May 31, is withdrawing its registration concerning 70,000 shares of \$1 par common stock. See V. 183, p. 1752.

Connecticut Power Co.—Preferred Stock Offered—

Putnam & Co. and Chas W. Scranton & Co. and associates on June 6 offered 104,000 shares of 4.50% cumulative preferred stock at par (\$50 per share), plus accrued dividends from May 1, 1956. This offering was oversubscribed and the books closed.

The preferred stock will be redeemable at prices ranging from \$52.25 per share on or before May 1, 1961 to \$50.75 per share after May 1, 1971, plus accrued dividends in each case.

PROCEEDS—Net proceeds from the sale of the preferred shares and from the sale of 71,132 shares of common stock will be added to the cash funds available from depreciation accruals, operations and bank loans. Such proceeds will be applied to the payment of at least \$7,500,000 principal amount of outstanding bank loans, to the payment of \$455,000 principal amount of the company's 5% gold bonds, due July 1, 1956 and to the company's construction program.

BUSINESS—Company is an operating public utility corporation engaged in the electric and gas business. The company serves with electricity an area covering approximately 754 square miles with an estimated population of 303,000. Area of the territory served with gas covers approximately 136 square miles with an estimated population of 172,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. 5% gold bonds due July 1, 1956	*Unlimited	\$455,000
First and general mortgage bonds	*Unlimited	27,980,000
Serial notes (gas conversion)	952,000	686,000
14.50 pfd. stock, cum. (\$50 par value)	104,000 shs.	104,000 shs.
Common stock (\$25 par value)	786,722 shs.	786,722 shs.

*Further issue prohibited by first and general mortgage indenture.

†Aggregate amount of all series which may be issued is unlimited except as provided in the indenture. Aggregate amount authorized for all outstanding series is \$28,400,000.

‡Part of class of 300,000 shares of preferred stock, cumulative, \$50

par value, created by stockholders. Charter does not limit amount of preferred stock.

UNDERWRITERS—The company has entered into an agreement with the several underwriters named below whereby the company agrees to sell to the several underwriters and the several underwriters agree, severally and not jointly, to purchase from the company the number of shares of preferred stock now offered:

Shares	Shares
Putnam & Co.	6,000
Chas. W. Scranton & Co.	12,000
The First Boston Corp.	8,000
Cooley & Co.	6,000
Eastman, Dillon & Co.	6,000
Estabrook & Co.	6,000
Harriman Ripley & Co., Inc.	6,000
Kidder, Peabody & Co.	6,000
Merrill Lynch, Pierce, Fenner & Beane	6,000
—V. 183, p. 2415.	
Smith, Barney & Co.	6,000
White, Weld & Co.	6,000
Coffin & Burr, Inc.	4,500
F. S. Moseley & Co.	4,500
Spencer Trask & Co.	4,500
Tucker, Anthony & Co.	4,500
R. L. Day & Co.	3,000
Edward M. Bradley & Co., Inc.	1,000
Hincks Bros. & Co., Inc.	1,000
Smith, Ramsay & Co., Inc.	1,000

Consolidated American Industries, Inc.—Acquisition—

The acquisition by this corporation of Ace Cabinet Corp., New Bedford, Mass., was announced on June 4 by David W. Cunningham, Pres. "In exchange for cash and terms, Consolidated has acquired all the outstanding stock of the New Bedford company, which is one of the country's largest manufacturers of retailers refrigerated display cases, refrigerated cabinets and laundry driers. Ace Cabinet had sales of almost \$1,500,000 in 1955," Mr. Cunningham said.

He declared that Ace is the fifth company acquired by the Consolidated corporation. Others are Sanders Manufacturing Co., Tulsa, makers of ordnance, guided missiles and aircraft components; American Railway Salvage System, Dallas, a large-volume merchandiser of consumer and industrial goods; The Coastal Co., Houston, a discount house; and the Atlas Insurance Co., an Alabama organization underwriting automobile, general fire and casualty insurance.

Acquires Oil Concession in Panama—

An oil concession on 2,000,000 acres of Panama's coast has been acquired by this corporation, according to an announcement made on June 6 by David W. Cunningham, President. The company plans to begin drilling on or before Nov. 1, near San Blas, in the southernmost section of the concession on the Atlantic coast.

"Geological surveys indicate that there is an excellent possibility that we will find oil at the site of our first drilling," Mr. Cunningham said. "Central America has so far been virtually unexploited for oil so it is still too early to make predictions. However, the first producing oil well in Central America has just been brought in some 200 miles from our concession, just inside Costa Rica."—V. 183, p. 2649.

Consolidated Electronics Industries Corp.—Acquisition

The directors on June 6 approved the acquisition by the company of Technical Electronics Corp., Culver City, Calif., which manufactures a number of electrical and electronics products, including hysteresis synchronous motors, system analyzers, packaged electronic circuits (Unistage) and precision measuring equipment.

In addition to placing increased emphasis on products now manufactured by Technical Electronics, Consolidated Electronics will use this acquisition to provide West Coast manufacturing facilities for handling the timers, motor governors and other products of its A. W. Haydon Division. Consideration for this new acquisition will be paid partly in cash and partly in Consolidated Electronics stock.—V. 183, p. 2288.

Consolidated Electrodynamics Corp.—Completes New Building—

Completion of this corporation's \$1,500,000 research, engineering and marketing building in Pasadena, Calif., has been announced by Philip S. Fogg, President.

The three-story structure has an area of 127,000 square feet and is located on an eight-acre site.—V. 183, p. 1752.

Continental Foundry & Machine Co.—Suspension—

The New York Stock Exchange on June 1 announced that the common stock of this company will be suspended from dealings at the opening on Monday, June 11. The Exchange will also apply to the Securities and Exchange Commission to strike the stock from listing and registration.

Operating assets of the company were sold to Blaw-Knox in November 1955 for a cash consideration equal approximately to the book value. Three liquidating dividends of \$40, \$5 and \$8 a share, have since been paid.

With payment on May 31 of a third liquidating dividend, the company states that practically all of the assets of the company have been distributed to stockholders, excepting excess funds retained to cover contingencies in connection with unsettled liabilities for income taxes and renegotiation of Government contracts and excepting contingent assets such as a claim for a \$500,000 tax refund.—V. 183, p. 2415.

Cooper Tire & Rubber Co., Findlay, O. — Registers With Securities and Exchange Commission—

This company on June 6 filed a registration statement with the SEC covering 97,950 shares of its no par common stock. The company proposes to offer these shares for subscription by holders of outstanding stock on the basis of 1¼ shares of additional stock for each two shares held. The record date is to be supplied by amendment. The offering is to be made at a subscription price of \$10.50 per share. Prescott & Co. is listed as the principal underwriter; and the underwriting commission will range from 15c to 65c per share.

The company plans to use the net proceeds of the financing to supplement its working capital and thereby reduce short-term bank borrowing requirements resulting from the necessity of carrying increased inventories and receivables incident to the expanded level of operations in recent years.

Coro Inc.—To Open International Headquarters—

This large manufacturer and designer of fashion jewelry formally opened its new international headquarters at 47 West 34th St., New York City, on June 7.

The headquarters, largest of its kind in the industry, will serve as the center of Coro's world-wide operations that include factories and showrooms in Providence, London and Toronto as well as branches in Atlanta, Chicago, Dallas, Miami, Los Angeles and San Francisco, and foreign offices in Paris, Milan, Amsterdam, Stockholm, Mexico City, Havana and Johannesburg, South Africa.

The opening of the new Coro headquarters which will occupy 25,000 square feet in the Marbridge Building, climaxes the company's current million dollar expansion program, according to Gerald Rosenberger, President. In Toronto, a new 55,000 square foot factory replaces the company's old plant, doubling the Canadian output. Recently the plant in London was expanded, with output more than doubled and production standards brought up to those of the Providence plant.

In the New York expansion more than \$500,000 has been spent to streamline sales and shipping operations.—V. 182, p. 1336.

Crane Co.—Sell Interest in Titanium Project—

Frank F. Elliott, President of this company, and C. M. White, President of Republic Steel Corp., on June 7 announced that the two companies have become equal partners in Cramet, Inc., a producer of titanium sponge. Cramet was formerly a wholly-owned subsidiary of Crane Co.

Cramet will remain a separate corporation. The new board of directors consists of four representatives of each of the parent companies. The representatives of Crane are Frank F. Elliott, President; John P. Magos, Director of Engineering; Paul L. Yates, Comptroller; and E. E. Wyatt, Executive Assistant. The representatives of Republic Steel are C. M. White, President; T. F. Patton, Assistant President and First Vice-President; Norman W. Foy, Vice-President in charge of sales; and E. R. Johnson, Vice-President in charge of operations.

Cramet, formed by Crane Co. in 1953, has constructed a plant at Chattanooga, Tenn., which has a capacity of 6,000 tons of titanium sponge annually. The plant was built under a contract with the General Services Administration of the Federal Government. Under

this contract the government advanced \$24,550,000 toward the construction of the plant.

In 1955, the Cramet plant, which reduces titanium-bearing ore (rutile) into metallic titanium sponge, went into partial production. The plant is currently building up its production volume and presently employs about 700 people. Cramet in 1955 also began operating a titanium ingot facility and laboratory for the analysis and testing of metals.

In addition to the government's requirements, Cramet's titanium sponge will be available both to Crane and Republic as well as for sale to other users, it was reported.

Both parent companies have sources of the minerals from which titanium is extracted. While construction of the Cramet plant was under way, Crane uncovered sources of rutile at Aiken, S. C., and near Panama City, Fla.

Republic is developing important deposits of rutile in Southwest Mexico.

Today nearly all of initial output from Cramet is expected to be channeled directly and indirectly toward Air Force requirements.

Titanium is particularly suitable for application to supersonic aircraft airframes, engines and accessories, guided missiles and rockets because of its favorable strength weight ratio, its retention of strength at moderately elevated temperatures and its corrosion resistance.

As production increases titanium is winning wider acceptance in such fields as civilian aircraft, chemical, marine, food processing, pharmaceutical, atomic power, electronics and petroleum.—V. 183, p. 1108.

Crucible Steel Co. of America—Improvements—

This company and its affiliate, Rem-Cru Titanium, Inc., on June 7 announced a joint \$400,000 improvement program for increasing titanium processing facilities at Crucible's Park Works in Pittsburgh, Pa. This program is the result of the large increase in customer demand for titanium and titanium alloy sheet, particularly in the aircraft industry. The improvements are expected to up the capacity at the Works for the rolling of titanium sheet by 100%.

Rem-Cru Titanium, Inc., one of the leading producers of titanium mill products, is owned jointly by Remington Arms Co., Inc., and Crucible Steel Co. of America.—V. 183, p. 2415.

Cudahy Packing Co. (& Subs.)—Earnings Rise—

6 Months Ended—	Apr. 28, '56	Apr. 30, '55
Net sales and operating revenue	\$138,989,740	\$151,939,677
Cost of sales and operating expenses, excl. of items below	127,911,514	142,611,398
Selling, advertising, general and administrative expenses	5,719,914	6,351,356
Provision for depreciation	607,639	642,707
Taxes, other than Federal income taxes	872,844	817,808
Contribution to employees' pension fund	62,691	70,837
Interest on long-term debt (inc. amortization of debt discount and expense)	197,379	216,581
Other interest	212,606	354,618
*Net income	\$3,405,153	\$1,174,372
†Earnings per common share	\$2.06	\$0.62

*Including the elimination of Federal income taxes of \$1,700,000 in 1956 and \$585,000 in 1955. Without benefit of the carry-forward provisions in the Federal income tax law for losses incurred in prior years, net income after applicable Federal income taxes, amounts to \$1,705,153 in 1956 and \$588,372 in 1955.

†Earnings per common share before Federal income tax.—V. 181, p. 2355.

Cummins Engine Co., Inc.—New Engine—

Following three years of development and extensive field testing, this company announces the production and commercial availability of the new 335 horsepower Cummins NRT-6 Turbodiesel engine.

According to Cummins engineers, the high output of the NRT-6 is made possible by the use of an exclusive new exhaust gas turbo-charger manufactured by the corporation.—V. 183, p. 1859.

Dalton Finance, Inc., Mt. Rainier, Md.—Stock Offered Whitney & Co., Inc., Washington, D. C., on May 21 offered publicly, as a speculation, 300,000 shares of class A common stock (par 50 cents) at \$1 per share. The dealer's concession is 10%.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a series of small loan businesses in various parts of the country. However, for the present, operations will take place only in Mt. Rainier, Md., where the company has recently completed the purchase of an existing small loan business and is operating it as a wholly-owned subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible debentures	\$50,000	\$50,000
Preferred stock (par \$2)	50,000 shs.	None
Class A com. stock (par 50 cents)	*1,990,000 shs.	350,000 shs.
Class B common stock (par 50 cents)	10,000 shs.	6,000 shs.

*Of which 250,000 shares are reserved for conversion of debentures and exercise of warrants held by John C. Dalton (President) and the underwriter.—V. 183, p. 2180.

Decca Records, Inc.—Reciprocal Pact Renewed—

This company and Deutsch Grammophon have signed a new long-term contract continuing an association launched six years ago, according to an announcement by Milton R. Rackmil, President. Under the agreement, the two companies will continue to exchange masters in all categories with a marked step-up planned in the release of DGG material in this country.

While popular records taken from the catalog of Polydor, DGG's popular record subsidiary, will be used occasionally in Decca issues here, the bulk of the imported material from the West German firm, one of the oldest and largest in Europe, will be classical as in the past. It is expected that more than 100 classical LP records furnished by DGG will be released by Decca here in the coming year, supplementing other Decca classical material cut here, as a part of a general plan to expand such coverage.

In the popular recording field, Decca will continue to promote established foreign artists and to introduce new ones. DGG will also continue to issue records made by many top Decca artists in Germany, the largest consumer of records in Europe.—V. 183, p. 2180.

Delaware, Lackawanna & Western RR.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$7,534,268	\$6,732,997	\$6,544,001	\$7,709,975
Net from railway	1,481,651	1,316,590	1,084,871	1,892,342
Net ry. oper. income	906,701	573,166	524,378	905,268
From Jan. 1—				
Gross from railway	29,257,016	26,423,428	26,061,225	29,551,092
Net from railway	5,301,689	4,895,613	4,218,355	6,502,413
Net ry. oper. income	2,849,063	1,987,514	2,018,001	3,205,012

—V. 183, p. 2535.

Delaware Power & Light Co.—Stock Offered—

This company is offering holders of its common stock (par \$13.50) the right to subscribe for 232,520 additional shares of common stock at \$35 per share, on the basis of one share for each eight shares held of record June 6, 1956. Subscription rights will expire at 3:30 p.m. (EDT) on June 26, 1956. An investment banking syndicate managed by Carl M. Loeb, Rhoades & Co. will underwrite the offering. This group submitted the winning bid, designating 13.899 cents per share as underwriting commission.

Other bids for per-share compensation were as follows: W. C. Langley & Co. and Union Securities Corp. (jointly), 14½ cents; Lehman Brothers, 14.62 cents; The First Boston Corp., 17.90 cents; White, Weld & Co. and Shields & Co. (jointly), 18½ cents; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 19 cents.

The company also is offering its employees, including officers, and those of its subsidiaries, rights to subscribe for no more than 150 shares apiece of the unsubscribed portion of the 232,520 shares being offered to stockholders.

PROCEEDS—Net proceeds from the sale of the common stock will be applied by the company toward the cost of its construction program and that of its subsidiaries, including the retirement of bank loans incurred in connection with the construction programs.

BUSINESS—Company and its subsidiaries, Eastern Shore Public Service Co. of Maryland and Eastern Shore Public Service Co. of Virginia, supply electricity in substantially all of Delaware, and portions of Maryland and Virginia, an area of about 5,100 square miles with a population of about 557,000. The company supplies natural gas in Wilmington, Del. and adjacent territory comprising an area of about 90 square miles, with a population of approximately 232,000.

EARNINGS—For the 12 months ended March 31, 1956, the company and its subsidiaries showed consolidated operating revenues of \$35,249,331 and consolidated net income of \$5,362,292.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtg. and collateral trust bonds:		
3% series due Oct. 1, 1973		\$15,000,000
3½% series due Dec. 1, 1977		10,000,000
2½% series due July 1, 1979		10,000,000
2¾% series due Sept. 1, 1980		12,000,000
3½% series due May 1, 1984		10,000,000
3½% series due Dec. 1, 1985		10,000,000
Preferred stock, cumulative (par \$100)	500,000 shs.	
4% preferred stock		40,000 shs.
3.70% preferred stock		50,000 shs.
4.28% preferred stock		50,000 shs.
4.56% preferred stock		50,000 shs.
4.20% preferred stock		50,000 shs.
Common stock (par value \$13.50)	3,000,000 shs.	2,092,680 shs.

*Issuance limited by the terms of the mortgage and deed of trust to The New York Trust Company, Trustee, dated as of Oct. 1, 1943, as amended, securing the bonds of the company.

UNDERWRITERS—The purchasers named below, of whom Carl M. Loeb, Rhoades & Co., the representative, is the managing underwriter, have severally made a firm commitment to purchase from the company the respective percentages of the unsubscribed common stock (adjusted so that no purchaser shall be obligated to purchase a fraction of a share) set forth below:

	%		%
Carl M. Loeb, Rhoades & Co.	18.50	Ira Haupt & Co.	4.00
Central Republic Co. (Inc.)	11.00	E. F. Hutton & Company	4.00
Ladenburg, Thalmann & Co.	11.00	Chaplin and Company	3.50
Paine, Webber, Jackson & Curtis	11.00	Loewi & Co. Incorporated	3.50
Bache & Co.	7.00	Piper, Jaffray & Hopwood	3.50
Alex. Brown & Sons	7.00	Rosenthal & Co.	2.00
J. C. Bradford & Co.	4.00	Dallas Rupe & Son, Inc.	2.00
A. G. Edwards & Sons	4.00	C. E. Unterberg, Town & Co.	2.00
—V. 183, p. 2649.		W. L. Lyons & Co.	1.00
		Silberberg & Co.	1.00

Detroit Edison Co. (& Subs.)—Earnings Higher—

12 Months Ended April 30—	1956	1955
Gross revenues from utility operations	227,074,885	202,905,789
Utility expenses	188,434,275	168,733,211
Income from utility operations	38,640,610	34,172,578
Other income	144,550	48,520
Gross corporate income	38,785,160	34,221,098
Deductions from income	11,809,139	10,331,814
Net income	26,976,021	23,889,284
Cash dividends paid or declared	18,601,555	17,242,175
Retained for working capital and construction	8,374,466	6,647,109
Shares outstanding	12,007,487	10,793,953
Earnings per share of capital stock	\$2.25	\$2.21

—V. 183, p. 1364.

Dibbs Aluminum Products, Inc.—Securities Offered—

Eisele & King, Libaire, Stout & Co., New York, on June 5 publicly offered \$360,000 of 7% convertible subordinated debentures due June 1, 1966, and 180,000 shares of common stock (par 10 cents) in units of \$50 of debentures and 25 shares of stock at \$100 per unit.

The debentures may be redeemed on and after June 1, 1957 at 105% on or before June 1, 1958; thereafter and on or before June 1, 1960 at 104%; thereafter and on or before June 1, 1962 at 103%; thereafter and on or before June 1, 1964 at 102%; thereafter and on or before June 1, 1965 at 101%; and thereafter at 100%; with accrued interest in each case.

The debentures will be convertible into common stock on and after June 1, 1957 and until June 1, 1962 at the conversion price of \$3 per share. No fractional shares will be issued on conversion, but fractions will be paid for in cash at the conversion price.

PROCEEDS—Of the net proceeds, \$75,000 will be devoted to purchase of additional presses and other equipment (which installations, it is anticipated, will increase by about 15% the corporation's basic production capacity). Approximately \$200,000 will be used as working capital in connection with the manufacture of new products, such as storm windows and doors and aluminum furniture, to carry the increased inventories and receivables anticipated to result from such new lines and for current working purposes. The balance of the proceeds received will be applied to the payment of loans to factors to the extent of the first \$150,000, and to the payment or reduction of loans to banks approximating \$135,000 (such loans were originally incurred to provide cash funds necessary for current operations). Any surplus proceeds resulting after payment of such loans will be used for other working capital needs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgages		\$8,800
Loans payable to officers		27,200
7% convertible subordinated debentures	\$360,000	\$360,000
*Common stock (10c par value)	11,000,000 shs.	430,000 shs.

*After recapitalization of the corporation. Prior to April 10, 1956 the corporation had an authorized capital stock consisting of 750 shares of a par value of \$100 per share. On April 10, 1956 the stockholders approved an amendment to the certificate of incorporation of the corporation to provide for an authorized capital stock consisting of 1,000,000 shares of a par value of 10c per share. 250,000 shares were issued, in the ratio of 500 shares of new stock for each share of old stock, in substitution for and in lieu of the capital stock theretofore outstanding. 1120,000 shares have been reserved for issuance upon conversion of debentures.

BUSINESS—The corporation was organized on Oct. 8, 1951 in Florida, to succeed to the business theretofore conducted by Joseph M. Dibbs, its principal stockholder. The corporation now manufactures a complete line of aluminum awning and casement windows, jalopies (doors and windows), window-walls, commercial windows, and related product. All window components are aluminum except the screens (which are fiberglass) and the window glass. Door frames are of wood, containing aluminum jalouse insert. The corporation purchases door framing, aluminum strip, glass and screening and manufactures the complete product therefrom.—V. 183, p. 2181.

Doctors & Hospital Supply Co., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on May 29 filed a letter of notification with the SEC covering \$100,000 of 10-year 5% convertible debentures to be offered at face amount (\$100 each), without underwriting. The pro-

ceeds are to be used to increase inventory and to expand the business of the company.

Dow Chemical Co.—Adds to Fumigant Line—

Chloropirrin, one of the oldest and most effective fumigants known, has been added to the expanding group of fumigants produced by this company. It will carry the trademark name Picfume.

This fumigant is unusually interesting since it is effective for control of a wide range of organisms, including such soil pests as nematodes, insects, bacteria, fungi and weed seeds. It is used also for control of rodents and many pests of stored grain and other commodities.—V. 183, p. 2650.

Dryer Co. of America, Inc., Philadelphia, Pa.—Files

With Securities and Exchange Commission—

The corporation on May 25 filed a letter of notification with the SEC covering 99,000 shares of common stock (par 50 cents) of which 90,000 shares are to be offered for its own account and 9,000 shares for the account of the underwriter at \$2.50 per share, through Floyd D. Cerf, Jr. Co., Inc., Chicago, Ill. The proceeds are to be used for expenses incident to production and sale of electric hand and hair dryers.

Public offering is expected during the week of June 18.

Eastern Air Lines, Inc.—Merger Completed—

Colonial Airlines, Inc. above.—V. 183, p. 1612.

Emerson Radio & Phonograph Corp.—Earnings Off—

This corporation and its subsidiaries report a consolidated net profit, before provision for Federal income taxes, for the 26-week period ended April 28, 1956, of \$766,671, as compared with a consolidated net profit, before taxes, of \$2,197,709 for the like period ended April 30, 1955.

After provision for Federal income taxes, the consolidated net profit for the 26-week period ended April 28, 1956, amounted to \$317,666, equal to 16 cents per share on the 1,935,717 shares outstanding. For the like period ended April 30, 1955, the consolidated net profit, after taxes, amounted to \$1,111,981, equal to 57 cents per share on the same number of shares.—V. 183, p. 1364.

Emsco Manufacturing Co.—Proposed Exchange Offer

See Youngstown Sheet & Tube Co. below.—V. 181, p. 204.

Equitable Credit Corp.—Bonds Offered—General Investing

Corp. on June 1 offered \$1,000,000 of 5½% convertible sinking fund debenture bonds, due Oct. 1, 1985, at 99% and accrued interest. This offer is limited solely to residents of New York State.

Each \$100 principal amount of the debenture bonds will be convertible, at the option of the holder, into the following number of shares of participating preferred stock during the following periods: 17 shares from Jan. 1, 1957 through Dec. 31, 1958; 16 shares from Jan. 1, 1959 through Dec. 31, 1960; 15 shares from Jan. 1, 1961 through Dec. 31, 1962, and 14 shares from Jan. 1, 1963 through Dec. 31, 1964.

The debenture bonds will be redeemable at optional redemption prices ranging from 102½% to par, plus accrued interest. The debenture bonds will also have the benefit of a sinking fund designed to retire 2% of the outstanding principal amount of the bonds on or before Oct. 1, 1959 and on or before Oct. 1 of each year thereafter.

PROCEEDS—Net proceeds from the financing will be used by the company to expand its operations and for other corporate purposes.

BUSINESS—Corporation is engaged directly and through subsidiaries in the operation of consumer loan offices in the States of New York, Pennsylvania, New Jersey, Connecticut, Maryland, Florida, Vermont, and the Province of Ontario, Canada. At Dec. 31, 1955, a total of 67 consumer finance offices were in operation by the company.

EARNINGS—For the year 1955, the company had gross income of \$4,248,762 and net income of \$554,566, compared with gross income of \$3,659,966, and net income of \$508,539 for 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% debenture bonds due 1973	\$1,500,000	\$1,410,750
5% debenture bonds due 1971	750,000	656,050
5% debenture bonds due 1960	500,000	500,000
5½% conv. deb. bonds due 1985	2,000,000	1,000,000
60-cent preferred stock (par \$5)	150,000 shs.	150,000 shs.
50-cent preferred stock (par \$5)	100,000 shs.	100,000 shs.
Preferred stock (par \$2)	1,500,000 shs.	723,083 shs.
Common stock (par 50 cents)	200,000 shs.	200,000 shs.

—V. 182, p. 2248.

Equitable Gas Co. (& Subs.)—Earnings Higher—

12 Months Ended March 31—	1956	*1955
Operating revenues	\$41,765,222	\$35,672,690
Operating expenses and taxes	35,449,358	29,959,670
Net operating revenue	\$6,315,864	\$5,713,020
Other income (net) (Dr)	137,422	166,502
Gross income	\$6,453,286	\$5,879,522
Income deductions	1,426,769	1,287,614
Net income	\$5,026,517	\$4,591,908
Preferred stock dividend requirements	442,225	446,288
Earnings available for common stock	\$4,584,292	\$4,145,620
Number of common shares, end of period	2,007,640	2,006,460
Earnings per share of common stock	\$2.15	\$2.10

*Certain expenses have been reclassified for comparative purposes.—V. 181, p. 2800.

Federated Department Stores, Inc.—Sales Increase—

This corporation on May 30 reported net sales \$119,260,074 for the 13 weeks ended April 28, 1956. This compares with sales of \$113,415,609 for the same period of last year—an increase of 5.15%.

Fred Lazarus, Jr., President, reported a net income for the period of \$3,929,322 equal to 51 cents per share on the common stock. This compares to earnings of \$3,775,294 for the same period of last year equal to 53 cents per share. Figures have been adjusted to reflect the two-for-one Federated stock split of Jan. 27, 1956, the report noted.

Net sales for the 52-week trailing year ended April 23, 1956 were \$543,566,830—an all time high—compared with \$505,919,449 for the 52-week trailing year ending April 30, 1955. This is an increase of 7.44%.

Net income after taxes for the 52-week trailing year ended April 23, 1956 was \$2,918,370 and per share earnings were \$3.55. This compares with net income of \$19,626,457 and per share earnings of \$2.71 on the common stock for the 52-week trailing year ended April 30, 1955, an increase of 12.5%. There was \$105,219 in preferred stock dividends during the 52-weeks ending April 30, 1955. All outstanding preferred was redeemed on Sept. 8, 1954.

Mr. Lazarus pointed out that Burdine's of Miami, Fla., was scheduled to become a division of Federated on July 28, 1956, and that its operations would be reflected in Federated earnings report after that date. He added: "Approximately 525,000 shares of Federated common stock will be issued for Burdine's net assets. We believe that the Burdine's earnings per share on these will approximately match the remainder of Federated in the period immediately ahead."—V. 183,

Fifth Avenue Coach Lines, Inc.—Name Effective—

See New York City Omnibus Corp. below.—V. 183, p. 2416.

Flintkote Co.—To Enter Gypsum Field—

This company on June 7 announced plans to build a gypsum-processing plant at Sweetwater, Texas, to manufacture gypsum board, plaster and other gypsum materials for the building construction trade.

I. J. Harvey, Jr., President, said the company has acquired a large

deposit of gypsum at the Texas site and will begin construction of the plant "in the next 60 to 90 days." He estimated the plant would be in production in 1957.

The company has undertaken a \$20,000,000 expansion program. Earlier this year the company acquired Insulrock Corp., manufacturers of a unique fireproof acoustical building material. Also this spring Flintkote announced plans to construct a building materials plant at Ennis, Texas.—V. 183, p. 2073.

Fluor Corp., Ltd. (Calif.)—Awarded Contract—

This corporation has been awarded a multi-million-dollar contract to design, engineer and construct a butadiene plant for Odessa Butadiene Co., near Odessa, Texas. The installation will produce annually 50,000 tons of butadiene, which is used to make synthetic rubber. Construction will start in midsummer and will be completed a year later.—V. 183, p. 2182.

Ford Motor Co., Detroit, Mich.—New Laboratory—

Plans for the construction of a new Propulsion Laboratory for gas turbine and free piston engine testing were announced on June 5 by Earle S. MacPherson, Vice-President in charge of engineering.

The new building will be a major unit of the Ford Research and Engineering Center in Dearborn, Mich. It will replace the small Pilot Laboratory built several years ago to house experimental work on gas turbine and free piston engines.

Work will start early in 1957 and require about a year to complete.—V. 183, p. 2416.

Fort Worth & Denver Ry.—Earnings—

April—	1956	1955	1954	1953
Gross from railway	\$1,575,377	\$1,674,572	\$1,609,935	\$1,847,029
Net from railway	200,588	247,452	347,509	575,803
Net ry. oper. income	65,483	169,186	190,671	271,960
From Jan. 1—				
Gross from railway	6,764,188	6,972,563	7,065,780	7,968,886
Net from railway	1,255,241	1,219,314	1,803,212	2,491,481
Net ry. oper. income	441,328	471,503	876,733	1,110,176

—V. 183, p. 2182.

Fruehauf Trailer Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 29, 1956, covering 72,000 shares of its \$1 par common stock. These shares represent the estimated maximum number of the aggregate of fractional shares resulting from the payment of four dividends in common stock, each of 2% of the outstanding common stock of the company, declared on April 4, 1956, and payable June 29, 1956, September 28, 1956, Dec. 28, 1956, and March 29, 1957, to holders of record as of the close of business June 8, Sept. 7 and Dec. 7, 1956, and March 8, 1957, respectively. The resolution of the board of directors declaring such stock dividends provides that no certificates for fractional shares will be issued, but that whole shares representing the aggregate of all fractional interests will be issued to Detroit Wabeco Bank and Trust Company, as agent for those shareholders entitled to receive such fractional interests, and such shares will be sold by it on the open market; and that stockholders entitled to receive fractional interests will be paid in cash by the Bank on the basis of the closing price for shares of the company's common stock on the first day the shares are traded ex-dividend as to each of the four respective stock dividends. The company will receive no part of the proceeds of such sale.—V. 183, p. 2650.

Gabriel Co. (& Subs.)—Earnings Improve—

Quarter Ended March 31—	1956	1955
Net sales	\$4,173,198	\$3,046,769
Cost of sales	3,417,319	2,669,443
Selling, administrative and general expenses	569,242	508,627
Other deductions (net)	30,595	13,090
Provision for Federal taxes	81,141	Cr17,000
Net income	\$74,901	\$127,391
Earnings per share	\$0.13	Nil

*Net loss.

ACQUISITIONS—On March 15 the company acquired the automotive heater business of E. A. Laboratories, Inc. of Brooklyn, N. Y., through the purchase of usable inventory at standard costs and current dies and tools at a favorable price. No capital equipment was involved in the purchase. The distribution of the E. A. Laboratories line of heaters will be continued under their various trade names and manufacturing will be carried on at Gabriel's Heaters Division in Rockford, Ill.

On March 26, the company acquired the direct acting hydraulic automotive shock absorber business of Houdaille Industries, Inc. through the purchase of finished inventory only. As part of the purchase of inventory Gabriel acquired the normal assignments of contracts, trade marks, trade names, licenses, etc. customarily made in the acquisition of a going line of business. Gabriel will continue the distribution of these shock absorbers through the former Houdaille distributing organization and under the acquired trade names. Manufacturing of the acquired line will be done at Gabriel's Cleveland plant.—V. 183, p. 992.

Gar Wood Industries, Inc. (& Subs.)—Earnings—

6 Months Ended April 30—	1956	1955
Net sales	\$18,649,744	\$13,145,890
Profit before Federal tax credit	*43,859	1830,637
Federal tax credit	—	190,000
Net profit	*\$43,859	\$1640,637

*Includes \$85,000 non-recurring income. †Indicates loss.—V. 183, p. 1103.

General Capital Corp.—\$17.50 Distribution—

The directors have declared a distribution of \$17.50 per share, payable June 29, 1956, to stockholders of record at 3 p.m., May 31, 1956.

This distribution represents, in the main, capital gains recently realized.

The company will notify stockholders after the close of its fiscal year (which may be changed to end Sept. 30) of the exact amounts of the distribution to be treated as a capital gain dividend, as an ordinary dividend, and as a capital distribution, if any. To the extent that the distribution consists of a capital gain dividend or a capital distribution it may for investment purposes be treated as a distribution of principal.

Prior to the declaration of the forthcoming distribution the company carried a reserve for Federal corporate taxes of 25% on capital gains and of approximately 7% on ordinary income. This reserve, although in part carried against unrealized gains on securities which the company continues to hold, was eliminated in toto by the board of directors on May 31, when the shares went ex-dividend. The elimination of the reserve added \$4.84 per share to the asset value of the company's stock, which addition is expected to exceed the Federal tax payable by stockholders on the capital gains distribution. No reserve for capital gains tax is to be carried in future. Of this amount \$4.78 per share was for tax on capital gains and \$0.06 for tax on ordinary income.

Offering of the company's shares for sale, which has been suspended since March 29, will be resumed when a new prospectus has been prepared, probably in July or August.

Stockholders may elect to receive the distribution in whole or in part in cash or entirely in stock.—V. 182, p. 1800.

General Gas Corp. (& Subs.)—Sales and Earnings Up—

Quarter Ended March 31—	1956	1955
Net sales	\$7,745,844	\$6,228,771
Income before income taxes	482,473	444,430
Provision for income taxes	253,744	239,698
Net income	\$228,729	\$204,732
Earnings per share of common stock	\$0.31	\$0.28

—V. 183, p. 2250.

General Foods Corp. (& Subs.)—Earnings Rise—

Year Ended March 31—	1956	1955
Net sales	\$931,147,459	\$824,837,506
Earnings before income taxes	86,929,590	69,104,552
Provision for income taxes	47,929,000	37,368,000
Net earnings	\$39,000,590	\$31,736,552
*Dividends on preferred stock	200,375	806,750
*Earnings applicable to common stock	\$38,800,215	\$30,929,802
Dividends on common stock	18,743,668	16,923,158
Common shares outstanding	5,863,897	5,849,234
*Earnings per common share	\$6.62	\$5.29

*Preferred stock redeemed on Oct. 31, 1955.

Unit to Sell Plant—

General Seafoods, Ltd., a subsidiary, on May 29 announced plans to sell its Halifax, N. S. facilities to National Sea Products, Ltd., July 1. The facilities are located in quarters leased from the National Harbours Board of Canada.

The recent purchase by General Foods of all rights to Birds Eye trademarks in Canada, now operating as the Birds Eye division of General Seafoods, Ltd., is not affected.—V. 183, p. 1857.

General Motors Corp.—Car Output Declines—

The corporation produced 306,365 passenger cars and trucks in the United States and Canada during May, as compared with 450,491 during May, 1955. It was announced today.

Of the total vehicles produced by GM during May, 262,592 were passenger cars and 43,793 were trucks.

TOTAL PRODUCTION U. S. AND CANADIAN FACTORIES				
	Passenger Cars—		Trucks—	
	1956	1955	1956	1955
January	321,371	343,558	44,783	33,986
February	318,763	346,634	45,941	4,757
March	341,116	403,865	49,379	45,491
April	312,058	387,537	47,120	65,144
May	262,592	384,714	43,793	65,777

—V. 183, p. 2417.

General Precision Equipment Corp.—Promotion—

The election of Arthur J. Hatch as President and a director of The Strong Electric Corp. was announced on June 7 by Hermann G. Place, Chairman of General Precision Equipment Corp., the parent company.

Mr. Hatch succeeds Harry H. Strong who died recently. Mr. Strong was the inventor and developer of the automatic arc control for arc lamps which made that type of light source practical for motion pictures.

Mr. Hatch joined the engineering staff of Strong Electric in 1935 and has been Vice-President since 1947.—V. 183, p. 2074.

General Shoe Corp.—Sales and Earnings Increase—

6 Months Ended April 30—	1956	1955
Net sales	\$91,937,690	\$81,506,721
Net earnings	2,619,266	2,404,656
Earnings per common share	\$1.05	*\$1.05

*Adjusted for stock split.

The above figures reflect the largest first six months period in the history of the corporation from the standpoint of both net sales and net earnings.—V. 183, p. 1230.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. April 30—	1956—Month—1955	1956—4 Mos.—1955
Operating revenues	\$970,160	\$840,206
Operating expenses	557,661	516,882
Federal income taxes	148,000	114,000
Other operating taxes	87,184	73,778
Net operating income	\$177,315	\$135,546
Net after charges	139,801	102,399

—V. 183, p. 2650.

General Telephone Co. of Ohio—Earnings Up—

Period End. April 30—	1956—Month—1955	1956—4 Months—1955
Operating revenues	\$808,546	\$755,655
Operating expenses	481,919	473,497
Federal income taxes	111,000	92,000
Other operating taxes	68,713	62,106
Net operating income	\$146,914	\$128,052
Net after charges	106,746	94,817

—V. 183, p. 2290.

General Telephone Corp. (& Sub. Cos.)—Earnings—

Period Ended March, 31, 1956—	3 Months	*12 Months
Operating revenues of telephone subsidiaries	\$5,743,000	\$20,813,000
Operating expenses and taxes	46,020,000	172,326,000
Net operat. income of telephone subsidiaries	9,723,000	37,487,000
Interest and other deductions	4,085,000	15,591,000

Net income of telephone subsidiaries	5,638,000	21,896,000
Income from manufacturing and sales subsidiaries not consolidated	3,016,000	10,200,000
Net income of subsidiaries	8,654,000	32,096,000
Parent companies—expenses, taxes and interest, less miscellaneous income	149,000	1,089,000
Net income	8,505,000	31,007,000
Dividends on preferred stk. of parent companies	176,000	500,000

Balance applicable to common stock	8,329,000	30,507,000
Shares of common stock outstanding	11,623,000	11,602,000
Earnings per common share	\$0.72	\$2.63

*Includes Theodore Gary and Company for full year.—V. 183, p. 2417.

General Water Heater Corp.—To Be Acquired—

See Siegler Corp. below.—V. 177, p. 2007.

Georgetown-On-the-Aisle Club, Washington, D. C.—Stock Offering Suspended—

See Alpha Instrument Co., Inc. above.—V. 179, p. 2369.

Georgia & Florida RR.—Earnings—

Period End. April 30—	1956—Month—1955	1956—4 Mos.—1955
Railway oper. revenue	\$296,786	\$208,238
Railway oper. expenses	250,717	189,946
Net rev. from ry. oper.	\$46,069	\$18,292
Net ry. oper. income	8,889	*11,885

*Deficit.—V. 183, p. 2183.

Gera Corp.—New President of Division—

Anthony Scala, formerly Vice-President and General Manager of the corporation's Chatham Electronics Division, has been elected President of this Division to succeed W. L. Meier who has been appointed Director of Research.

Mr. Scala still holds the office of Vice-President of Gera Corp., and is a director of the parent organization, RKO Industries Corp. The Chatham Electronics Division, located in Livingston, N. J., manufactures electronic tubes, and equipment, power supplies, selenium rectifiers, radiological instruments, and maintains a large staff of research and development engineers.—V. 182, p. 2466.

Globe Iron Co.—To Be Acquired—

See Interlake Iron Corp. below.—V. 183, p. 2183.

Globe Metallurgical Corp.—Proposed Exchange Offer

See Interlake Iron Corp. below.—V. 183, p. 2183.

Grand Trunk Western RR.—May Report Deficit—

Even though the favorable trend in operating revenues recorded in the first quarter this year continues, the company may end 1956 with a net deficit of about \$2,000,000, according to present estimates, Francis A. Gaffney, Vice President and General Manager, announced on June 4. This compares with a net surplus in 1955 of \$811,195.

Increase in wages of \$2,300,000 over the previous year is the principal reason for the estimated deficit, Mr. Gaffney said.

Operating revenues in the first three months of 1956 amounted to \$16,193,000, compared with \$15,001,000 in the corresponding period of last year, an increase of \$1,192,000 or 7.95%. Operating expenses in the first quarter of this year totaled \$13,419,533 against \$11,421,118, an increase of \$1,998,415 or 17.50%.

Mr. Gaffney reported that operating revenues for the full year in 1955 amounted to \$61,669,627, compared with \$56,338,604 in 1954. This was an increase of \$5,331,023. Operating expenses for 1955 totaled \$47,556,564, against \$47,462,166 in the preceding year, an increase of \$94,398,000.

Net revenues from railway operation were \$14,113,063 last year, an increase of \$5,236,625 from the total of \$8,876,438 in 1954. After payment of Taxes, equipment rentals and fixed charges, there was a surplus of \$811,195 in 1955, compared with a deficit of \$3,310,600 a year earlier.—V. 183, p. 2183.

Greenwich Gas Co.—Stock Offered—The company is offering to its common stockholders of record May 28, 1956 the right to subscribe on or before June 18 for 25,000 additional shares of common stock (no par value) at \$12 per share on the basis of 25,000/164,801 share for each share held, with an adjustment to eliminate any fractional interest. The Old Colony Trust Co., transfer agent, Boston, Mass., will act as subscription agent. The offering is underwritten by F. L. Putnam & Co., Inc., of Boston, Mass., and Providence, R. I.

Bonds Placed Privately—The company has also contracted to sell at private sale to the Connecticut General Life Insurance Co. \$700,000 of first mortgage 4% bonds due June 1, 1976, at par and accrued interest.

PROCEEDS—The net proceeds from the sale of the shares and the 4% bonds will be applied (1) toward the payment of the bank loan with the Bankers Trust Co. of New York, presently outstanding in the amount of \$615,000, the proceeds of which were used to pay for the cost of additions and betterments or to replace working capital, and (2) to the redemption of \$200,000 4½% series A bonds, and (3) on account of the cost of additions and betterments made and to be made during 1956.

BUSINESS—The company supplies gas in the Town of Greenwich, Conn. to approximately 8,702 active customers. It was incorporated in 1925 by a Special Act of the State of Connecticut approved June 26, 1925, and is authorized to manufacture, buy, sell and distribute gas and gas appliances for any and all purposes within the Town of Greenwich. The main office and display rooms of the company are located at 33 Greenwich Avenue, Greenwich, Conn. The company, through its wholly owned subsidiary, Fuels, Inc., distributes liquefied petroleum gas in cylinders to approximately 721 customers in territory not served by the pipelines of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. 3½% bonds due June 1, 1971	\$1,200,000	\$1,200,000
1st mtge. 4% bonds due June 1, 1976	700,000	700,000
Equipment loan 3½% payable \$10,000	300,000	179,000
*Serial notes, 4% and 4½% due Dec. 1, 1956-62	210,000	210,000
\$150 pfd. shares (no par)	30,000 shs.	33,978 shs.
Common shares (no par)	189,801 shs.	189,801 shs.

*The serial notes originally outstanding in the amount of \$300,000 were issued as of Dec. 1, 1952 to the Connecticut General Life Insurance Co. The \$150 preferred shares have no par value but have a stated value of \$10 per share. The preferred shares are redeemable at the option of the company, and the holders are entitled to receive \$27.50 upon voluntary liquidation and \$25 upon involuntary liquidation, in each case plus accumulated and unpaid dividends.—V. 183, p. 2650.

Greer Hydraulics Inc.—Net Jet Engine Starter—

Capable of starting jet engine aircraft with pneumatic energy in less than 30 seconds, a new Pneumatic Jet Engine Starter (Z784), has been developed by this corporation. Consisting of a gas engine driven two stage compressor, this self-powered, truck-mounted unit is capable of delivering 125 pounds per minute of air, at 55 PSIA and 550 degrees Fahrenheit outlet temperature.—V. 183, p. 1967.

Guardian Consumer Finance Corp., Stamford, Conn.—

Notes Placed Privately—This corporation, it was announced on June 4, has placed privately, through Van Alstyne, Noel & Co., New York, \$2,000,000 of 4¾% notes due June 1, 1966.—V. 182, p. 2357.

Gulf Coast Leaseholds, Inc.—Expansion—

This corporation has purchased a 350-acre block of producing acreage on the west flank of Mykawa dome from Jack Frazier, independent Houston oilman, Robert G. Behrman, Jr., President, announced on June 6. He added that five oilwells on the property have a gross daily production of 180 barrels from the Upper Frio formation, and that it is believed that there is also another fault block yet to be tested.

The acquisition will add substantially to the company's gross income figures which topped \$402,000 during the first quarter of 1956, compared to a first quarter total of \$51,441 in 1955. And it will increase the corporation's net oil production which rose during the first quarter of this year to 1,668 barrels of oil daily from a 1,333-barrel daily oil production figure as of Dec. 31, 1955.

The corporation also has some 1,400 acres on the east and southeast flanks of the Mykawa dome.—V. 183, p. 2291.

Haile Mines, Inc.—Earnings Lower—

W. Lunsford Long, President, in a letter dated May 28 to stockholders, said in part:

"Consolidated net earnings for the first six months of this fiscal year of Haile Mines, Inc. and its subsidiaries were approximately 34c a share. This means that net earnings for the second quarter were only about 3c a share since earnings for the first quarter were approximately 31c a share.

"Production and earnings at the tungsten mine in North Carolina continued at about the same level during the second quarter as during the first but at the manganese operation in Nevada, although production continued at about the same level as that of the first quarter, we showed a loss for the second quarter. This was due principally to the fact that we are now spending about \$140,000 a month on a large scale stripping program and also to the fact that during this quarter we processed a lot of ore from the government owned stockpile for which we received a price much lower than we receive for ore produced from our mine. The stripping costs for the first six months at the manganese operation were an approximate total of \$560,000. The stripping program will continue until about November of this year and since it is better practice to charge these costs off currently, it is quite likely that the manganese operation for the fiscal year ending Aug. 31, 1956 will show a loss. However, these stripping costs will be recovered when we process the ore produced from this ore body the latter part of this fiscal year and throughout the next. It is therefore necessary to consider this operation on a two-year basis to get a true operating picture and over a two-year period the results, we believe, will be satisfactory. Any loss which may be sustained in the manganese operation for the fiscal year ending Aug. 31, 1956 can be carried back to the preceding fiscal year and it is likely that we will thus be able to recover a considerable sum from income taxes paid on fiscal 1955 earnings.

"Our research work at the manganese operation has shown that we can get much better recoveries by putting in additional conditioning

equipment. This change will involve a capital expenditure of about \$150,000.

The operation of Haile Mines, Inc. at the Lake Valley mine in New Mexico has been shut down since Nov. 30 last but we will keep the mill there in standby condition until the government policy with respect to manganese is clarified. It will thus be available either to resume operations in New Mexico or to be moved elsewhere and produce manganese under the government car lot program if it is extended as we think it will be.

Operations at the tungsten mine in North Carolina continued at the same pace, with production and shipment of concentrates and profits from operations practically identical with those of the preceding quarter. The mine and mill operated at full capacity during the entire six months and have continued to do so up to May 28.

We are carrying on a broad exploration program and have considered properties in Arizona, Arkansas, California, Nevada, North Carolina, Tennessee, Texas, Utah, Virginia and Mexico and South America within the recent past. On some of these properties we have taken leases and options and are continuing additional work at present to find out whether we think they should be taken over and put into operation. They involve a variety of metallic and non-metallic deposits and some of them have possibilities of substantial production.

The exploration work which we did to a small extent in Canada last year on uranium prospects in Saskatchewan did not reveal anything of long range interest and we will not do any further work on them.—V. 181, p. 412.

Hamilton Watch Co. (& Subs.)—Earnings Lower—

Quarter Ended April 30—	1956	1955
Net sales	\$6,239,330	\$6,275,040
Profit before taxes on income	625,160	700,473
Provision for taxes on income	338,819	376,881
Net income	\$285,341	\$323,592
Common shares outstanding	330,547	329,819
Earnings per preferred share	\$8.25	\$9.27
Earnings per common share	\$0.76	\$0.88

—V. 181, p. 2242.

Hammond Organ Co.—Net at 28-Year High—

Net earnings for the year ended March 31, 1956, totaled \$4,479,218, equal to \$3 a share, (adjusted) the highest in the company's 28-year history. These earnings were 46% greater than one year ago when it reported a net profit of \$3,070,533, or \$2.06 a share on the adjusted basis. Earnings for the year just closed substantially exceeded the \$1.68 a share reported for 1953-54 and the \$1.23 of 1952-53.

Laurens Hammond, Chairman, reporting a 31% increase in sales over last year, told stockholders in the annual report that "our business continues to grow" and, barring unforeseen circumstances, the company anticipates paying an extra dividend before the end of the present fiscal year.

Mr. Hammond said that "we have reached the limit of our capacity in the four plants that we now own." For this reason, he said, the company purchased an additional building of 150,000 square feet on 7½ acres of land in suburban Melrose Park.

Anticipating market requirements for the next three to five years, Mr. Hammond said there is enough vacant land available "to permit us to add another building of the same size."

Current and future expansion will be financed from retained earnings, Mr. Hammond said.—V. 183, p. 1366.

Hand-Skill Looms, Inc.—Stock Offering—Mention was made in our issue of June 4 of the offering by this company to bona fide residents of Rhode Island of 59,999 shares of common stock at par (\$5 per share), without underwriting. This is the first public offering of the company's common stock. Further details follow:

PROCEEDS—The company expects to use the proceeds to reduce accounts payable and loans; to increase working capital; retire outstanding 57 shares of \$100 par 8% preferred stock; and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. preferred stock (par \$5)-----	20,000 shs.	1,130 shs.
Common voting stock (par \$5)-----	300,000 shs.	250,199 shs.

BUSINESS—The company was organized and incorporated in Rhode Island in July, 1949. The nucleus of the company's business is the revolutionary Hand-Skill Loom, a master invention, invented by Elphege Nadeau, the company's founder.

Patents on the Hand-Skill Loom are either pending or have been granted in the United States and 19 foreign countries. The company is also protected with other basic patent rights on warping equipment; accessories; flat weaving looms and associated process.

Main office and plant of the company are located at 59 Social St., Woonsocket, R. I., utilizing 10,000 square feet of rented space.

Seventy-five per cent of the Loom parts are processed and assembled by outside contractors. Final assembly, inspection, packing and shipping are handled in the plant. About half of the plant space is devoted to yarns which are stocked, warped and wound for customer convenience.

The company maintains a branch in Cumberland, R. I.—5,500 square feet of rented space used as a machine shop for limited production, for research and development, also for weaving flat fabric. In Boston, Mass., the company operates a retail unit known as Nadeau Hand-weaving Center.—V. 183, p. 2651.

Hecht Co.—Sales and Earnings Lower—

For the first quarter ended April 30, 1956, sales were down 1.4% to \$23,558,954 from \$23,894,561 for the prior year. Net earnings were \$416,222 in contrast with \$432,922 for the prior year's interim period, equivalent to 42 cents a common share on 887,501 shares and 44 cents on 883,176 shares, respectively.

For the full 12 months ended April 30, 1956 sales of the company's stores in the Baltimore-Washington area, New York City and Flushing, Long Island, N. Y., totaled \$112,909,837, an increase of 5.2% over the 1955 period when the sales amounted to \$107,316,124.

Net earnings after taxes amounted to \$3,594,726 or \$3.87 a common share for the 12 months ended April 30, 1956 and \$3,048,094 or \$3.26 a share for the 12 months ended April 30, 1955.

The company's fiscal year ends on Jan. 31.—V. 183, p. 1474.

Hemisphere Productions, Ltd.—Stock Offering Suspended—

See Alpha Instrument Co., Inc. above.—V. 182, p. 9.

Hewitt-Robins, Inc.—Common Stock Offered—Public offering of 70,000 shares of common stock (par \$5) was made on June 6 by a group of underwriters headed by Smith, Barney & Co. The stock was priced at \$40 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the shares will be used by the company to reduce short-term bank loans and for working capital requirements.

BUSINESS—Corporation whose principal plants are located in Buffalo and Staten Island, N. Y.; Passaic, N. J.; Fremont, Ohio and Chicago, Ill., produces industrial rubber products, bulk materials conveying machinery and foam rubber products. It is the only manufacturer in the United States that makes both conveyor belting and substantially all of the principal machinery components of bulk materials conveying systems. Other industrial products of the company include rubber hose, vibrating equipment, power transmission machinery and various industrial rubber specialties. For the consumer markets Hewitt-Robins produces foam rubber cushioning products for the automotive and furniture industries, and expects in the near future to begin commercial production of polyurethane plastic foam at a new plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans		\$2,000,000
Promissory note (4½%) due from July 1, 1956 to Jan. 1, 1972		4,108,481
Bank loans (3½%) \$100,000 due semi-annually from June 16, 1956 to Dec. 16, 1960		1,000,000
Cumul. preferred stock (\$50 par value)	50,000 shs.	
Initial series, 5¼%	25,000 shs.	24,375 shs.
Second series, 5¼%	5,000 shs.	5,000 shs.
Common stock (\$5 par value)	500,000 shs.	383,346 shs.

UNDERWRITERS—The several underwriters named below have agreed, pursuant to a purchase agreement with the company and subject to certain conditions set forth therein, to purchase the number of shares set opposite their respective names:

	Shares		Shares
Smith, Barney & Co.	15,700	Mason-Hagan, Inc.	1,500
Bear, Stearns & Co.	3,800	McCormick & Co.	2,000
Dominick & Dominick	3,800	Pennington, Colket and Co.	1,500
Estabrook & Co.	2,800	Stroud & Company, Inc.	2,800
First of Michigan Corp.	2,800	Tucker, Anthony & Co.	3,800
Goldman, Sachs & Co.	5,800	Vietor, Common, Dann & Co.	1,500
H. Hentz & Co.	2,000	G. H. Walker & Co.	3,800
The Illinois Co., Inc.	2,000	Walston & Co., Inc.	2,800
Kidder, Peabody & Co. Inc.	5,800	White, Weld & Co.	5,800

—V. 183, p. 2537.

Heyden Chemical Corp.—To Build New Plant—

This corporation will construct a new plant at Fords, N. J. with capacity for 3,000,000 pounds of resorcinol, an essential ingredient in waterproof glues and adhesives which are finding increasing use in manufacture of nylon and rayon cord reinforced tires, as cold setting wood adhesives, and in other important industrial applications, Simon Asika, President, announced on June 4.

Engineering is now under way for the new Heyden plant, Mr. Asika said. Construction is scheduled to begin in the first quarter of 1957 and completion is planned by Dec. 1, 1957. The new plant, which will have provision for further expansion, will produce resorcinol by an improved process developed in Heyden's research laboratories.

Heyden will discontinue its original commercial resorcinol unit at Garfield, N. J.—V. 183, p. 2651.

Hilton Hotels Corp.—Reports Record Earnings—

Gross revenue and net profit of this corporation during the first quarter of 1956 surpassed any previous quarter since the corporation was formed 10 years ago. Conrad N. Hilton, President, reported on May 28 in a letter to shareholders.

Gross revenue for the three months ended March 31, 1956, totaled \$51,601,857, compared with \$45,726,177 for the first quarter of 1955. Consolidated net profit for the opening quarter this year was \$7,929,592. After deducting preferred stock dividends, this is equal to \$4.51 a share on the 1,735,302 shares of common stock outstanding on March 31. Of this profit \$3,225,313 or \$1.80 a share was derived from operations and \$4,704,279 or \$2.71 a share came from property sales.

For the first quarter of 1955, the corporation's net profit was \$2,885,361, equal after preferred dividends to \$1.67 a share on the 1,656,351 shares then outstanding. Included in these earnings were profits from property sales of \$217,191 or 13 cents a share.

Net profit from property sales for the first quarter of this year included \$618,948 from the sale of The Jefferson Hotel in St. Louis, \$1,835,014 from the sale of Hotel Roosevelt in New York, and \$1,886,230 from the sale of The Mayflower hotel and service building in Washington.

On March 31, 1956, there remained more than \$9,400,000 in profits from hotel sales which will be taken into future income accounts, Mr. Hilton pointed out.

Present plans of Hilton Hotels International call for the opening of six foreign hotels by the end of 1958: Mexico City in November of this year; Havana, Acapulco, and Cairo by the end of next year; and Montreal and West Berlin the following year. The company is now operating hotels in San Juan, Puerto Rico; Madrid, Spain; and Istanbul, Turkey.—V. 183, p. 2651.

Hiskey Uranium Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 31, 1956 covering 500,000 shares of common stock (30c par), to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by underwriters headed by Ackerson-Hackett Investment Co., Reno, Nev., who will receive a selling commission of 15c per share. The company has agreed to pay all non-selling expenses of the offering, estimated at \$25,000.

The company was organized on Sept. 7, 1955, under Nevada law for the purpose, among others, of acquiring, exploring and developing mining properties. The company is purchasing 110 unpatented mining claims in Garfield County, Utah, under contract from Sundog Uranium Co., a partnership, which owns 77,000 shares (22.70%) of its outstanding stock. An exploratory shaft is presently being drilled on these properties. Some \$50,000 of the proceeds of the stock offering are to be used for drilling expenses; \$85,000 for payment of the balance of the purchase price of the properties; \$25,000 for underwriting expenses; \$15,000 for road construction; \$15,000 for survey of the properties; \$50,000 for equipment and machinery; \$30,000 for shaft and drift work; \$25,000 for mining labor expense; and \$79,000 for administrative expenses, operating capital, and purchase of other properties.

Everett L. Holbrook of Salt Lake City is listed as President of the company and Max Hiskey, of Murray, Utah, as Vice-President. Frank C. Masi, President of Associated Mines, Inc., is a promoter of the company. Officers, directors and incorporators of the company own 167,500 shares (77.30%) of the outstanding stock. Purchasers of the 500,000 shares will own approximately 69% of the then outstanding stock, and persons who provided the initial funds and services for creation and operation of the company in which they have subscribed \$45,000, and which \$42,675 has been paid in, will own 31% of the outstanding stock.

The company's offices are located in Las Vegas, Nev., and Salt Lake City, Utah.

Home Oil Co., Ltd.—Registers With SEC—

This company filed a registration statement with the SEC on June 5, 1956, covering \$7,500,000 of convertible subordinated debentures, due July 1, 1971, of which \$3,750,000 are being underwritten by Canadian underwriters and \$3,750,000 by United States underwriters. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Lehman Brothers and Wood, Gundy & Co. Ltd. are listed as the principal underwriters.

Net proceeds of the financing will be added to the general funds of the company and be available for expenditure in connection with the expansion and development of the business and property of the company and for such other corporate purposes as may be determined by the directors. The company estimates that approximately \$15,000,000 will be required during 1956 for certain expenditures, as follows: drilling program \$8,700,000; acquisition of new oil and gas leases \$4,000,000; and investment in advances to Cremona Pipe Lines Ltd. (a subsidiary) \$2,300,000.

The company is engaged in the exploration for and the production of crude oil and natural gas. Its principal oil producing interests are located in the Redwater, Pembina, Leduc, Erskine, Harmattan and Turner Valley fields in the Province of Alberta, Canada.—V. 182, p. 2790.

Honey Dew Food Markets, Inc.—Stock Offered—

Brown, Barton & Engel, Newark, N. J., on April 30 offered publicly 200,000 shares of common stock (par 10¢) at \$1.50 per share.

PROCEEDS—The company intends to use the net proceeds for general corporate purposes. It is the present intention of the management to use the proceeds (a) to pay for the cost of opening or acquiring additional super markets, including the cost of leasehold improvements, furniture and fixtures and equipment; (b) to pay for the cost of carrying larger inventories to service existing and such additional super markets that may be opened or acquired; and (c) to utilize, as additional working capital, so much of the proceeds as are not employed for the foregoing purposes enumerated in (a) and (b) above.

The company has under consideration presently, the construction of two additional super markets in Bergen County, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	2,000,000 shs.	603,000 shs.

BUSINESS—The company was incorporated on Dec. 21, 1955 in Delaware and was qualified to do business in the State of New Jersey. Its principal office is at 811 Grange Road in Teaneck, N. J. where its executive and administrative offices are maintained.

The corporation was organized for the purpose of conducting a chain store super market business to sell and distribute foods and food products of every kind and description and to generally carry on a retail grocery provision and super market business. In addition to its executive and administrative offices, the company has three super markets, which are located in the communities of Teaneck, River Edge, and New Milford, N. J.—V. 183, p. 1614.

Household Finance Corp.—Debentures Offered—Lee Higginson Corp. on June 6 headed an underwriting group which offered publicly \$50,000,000 of 4% sinking fund debentures, due June 1, 1978, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures will be redeemable on or after June 1, 1961, initially at 104% of principal amount.

A sinking fund for the new debentures provides for annual payments of \$2,000,000 beginning on June 1, 1962 and thereafter to and including June 1, 1977 and is designed to retire 64% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the new issue will be used to reduce short-term bank loans incurred within nine months under the company's established lines of credit to provide additional funds for Household's lending operations.

LISTING—Application will be made in due course for the listing of the debentures on the New York Stock Exchange.

BUSINESS—Corporation with 757 offices in the United States and Canada, is one of the largest organizations in the consumer finance business. On March 31, 1956, outstanding customer notes receivable amounted to \$468,767,105, representing 1,518,274 loans.

EARNINGS—Net income in the 1955 fiscal year was \$16,877,670. For the first three months of 1956 unaudited earnings were \$4,811,278, compared with \$4,072,793 in the first three months of 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Current interest-bearing debt:		\$25,955,000
U. S. bank and other loans		5,070,000
Sink. fund payments on funded debt		1,204,554
Thrifty plan notes payable to employees, etc.		2,062,600
Canadian loans		
Long-term debt:		
3½% promissory notes, \$5,000,000	\$15,000,000	15,000,000
4½% sinking fund debts. due 1969	*15,000,000	15,000,000
4½% sinking fund debts. due 1975	*25,000,000	25,000,000
4½% sinking fund debts. due 1981	*25,000,000	25,000,000
3% sinking fund debentures due 1964	25,000,000	17,500,000
3½% sinking fund debts. due 1966	25,000,000	25,000,000
2½% sinking fund debts. due 1970	15,000,000	14,500,000
3% sinking fund debentures due 1971	25,000,000	20,000,000
3½% serial debentures due 1963-72	25,000,000	25,000,000
3½% serial debentures due 1961-74	30,000,000	30,000,000
Five-year 3½% debentures due 1958	10,000,000	10,000,000
15-year 4½% debentures due 1968	15,000,000	15,000,000
4½% sinking fund debentures due 1978	50,000,000	50,000,000

Total funded debt-----\$287,000,000

Preferred stock, cum. (\$100 par value)	584,000 shs.	
3½% preferred stock		100,000 shs.
4% preferred stock		80,720 shs.
4.40% preferred stock		91,000 shs.
Common stock (no par value)	12,000,000 shs.	7,170,007 shs.

*Canadian funds expressed at par of exchange. †Issuable in series. Each of the 4½% and the 4.40% series has a sinking fund requiring retirement of 2,000 shares annually. ‡\$9 per share stated value.

UNDERWRITERS—The names of the several underwriters of the debentures and the principal amount thereof agreed to be purchased by each underwriter are as follows:

(000's omitted)	(000's omitted)
Lee Higginson Corp.	\$5,000
White, Weld & Co.	5,000
William Blair & Co.	2,800
Blyth & Co., Inc.	1,800
The First Boston Corp.	1,800
Glore, Forgan & Co.	1,800
Goldman, Sachs & Co.	1,800
Harriman Ripley & Co. Inc.	1,800
Kidder, Peabody & Co.	1,800
Lazard Freres & Co.	1,800
Paine, Webber, Jackson & Curtis	1,800
Smith, Barney & Co.	1,800
Stone & Webster Securities Corp.	1,800
A. C. Allen and Co., Inc.	1,100
A. E. Ames & Co., Inc.	1,100
A. G. Becker & Co. Inc.	1,100
Central Republic Co. (Inc.)	1,100
Dominick & Dominick	1,100
Equitable Securities Corp.	1,100
Estabrook & Co.	\$1,100
Hemphill, Noyes & Co.	1,101
W. E. Hutton & Co.	1,100
F. S. Messley & Co.	1,100
Dean Witter & Co.	1,100
Bacon, Whipple & Co.	500
Blunt Ellis & Simmons	500
Alex. Brown & Sons	500
McCormick & Co.	500
The Milwaukee Company	500
Piper, Jaffray & Hopwood	500
Spencer Trask & Co.	500
E. W. Clark & Co.	400
Julien Collins & Co.	200
First of Michigan Corp.	200
The Illinois Company Inc.	200
Johnson, Lane, Space & Co., Inc.	200
Loewi & Co. Incorporated	200
Mason-Hagan, Inc.	200
Kuhn, Loeb & Co.	2,000

—V. 183, p. 2417.

Houston Oil Co. of Texas—Liquidating Dividend—

The first liquidating dividend to be made out of proceeds from the sale of its properties to Atlantic Refining Co. and others, was paid on June 7 in an amount of \$162 a share.

Sale of properties and assets, approved by stockholders at their annual meeting April 24, were completed June 6. Houston Oil Co. has deposited the funds with Chemical Corn Exchange Bank of New York.

Harold Decker, President, said: "It is contemplated that stockholders in order to obtain the funds will be required to present their stock certificates to Chemical Corn Exchange Bank for notation thereon that the first distribution has been made."

"It is anticipated that after the initial distribution, trading on the New York Stock Exchange will continue with respect to reduced-value shares of company stock. Within a few months we expect to make a second distribution of around \$4 a share."—V. 183, p. 1366.

Huber-Warco Co. — Notes Offered —The \$1,000,000 five-year 6% sinking fund notes, which are offered to residents of Ohio, through The Ohio Company, Columbus, O., are priced at par (in denominations of \$1,000 each) and are dated May 15, 1956 and mature May 15, 1961. See details in V. 183, p. 2537.

Hupp Corp.—New Product Announced—

A new waterless air-conditioner furnace for year-round climate control called the Weather-Selector is now available from all distributors for Typhoon Air Conditioning Co., Brooklyn, N. Y., a division of Hupp Corp. It was announced on June 4 by Don V. Petrone, Typhoon's President. It features the smallest cooling coil yet developed for delivering a full three-ton air conditioning capacity.

The Weather-Selector is designed primarily for basementless homes, where it may be installed in a closet, alcove, game, or utility room. It may also be placed in basements of small homes.—V. 183, p. 2417.

Hyder Mines, Inc., Seattle, Wash.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be

offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Illinois Terminal RR.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$1,065,112	\$938,983	\$874,930	\$1,014,133
Net from railway	263,686	193,265	130,390	163,183
Net ry. oper. income	115,899	72,480	52,735	88,617
From Jan. 1—				
Gross from railway	4,170,772	3,643,949	3,496,532	3,872,723
Net from railway	873,194	664,560	418,258	636,442
Net ry. oper. income	344,383	239,941	160,941	304,951

—V. 183, p. 2184.

Indianapolis Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on June 8 offered \$10,000,000 of first mortgage bonds, 3½% series, due June 1, 1986, at 101.935% and accrued interest, to yield 3.52%. The underwriters won award of the issue at competitive sale on June 7 on a bid of 101.22%.

Other bids for the bonds as 3½s were Union Securities Corp. 101.141; White, Weld & Co. and Shields & Co. (jointly) 101.0699; Blyth & Co., Inc., 101.05; Kuhn, Leeb & Co., 100.92; and Lehman Brothers, Goldman, Sachs & Co., and First Boston Corp. (jointly), 100.659.

The 1986 bonds are to be redeemable at general redemption prices ranging from 105.56% to par, and at special redemption prices receding from 101.94% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for the construction of utility plant, and for the repayment of bank loans of \$4,000,000 incurred in connection with the construction program.

BUSINESS—Company is an operating public utility engaged primarily in generating, distributing and selling electric energy within the City of Indianapolis, Ind., and adjacent areas. The company also produces, distributes and sells steam within a limited area in Indianapolis. A wholly owned utility subsidiary renders electric services in seven small communities located in territory contiguous to that in which the company operates.

EARNINGS—For the 12 months ended March 31, 1956, the company and its subsidiary reported consolidated operating revenues of \$41,232,000 and consolidated net income of \$7,284,000.

UNDERWRITERS—Other members of the offering group include: Bear, Stearns & Co.; Wm. E. Pollock & Co., Inc.; Thomas & Co.; Mullaney, Wells & Co.; Rodman & Renshaw; Bosworth, Sullivan & Co., Inc.; Patterson, Copeland & Kendall, Inc.—V. 183, p. 2651.

Induction Motors Corp.—Plans Expansion—

Plans for expansion of physical facilities by nearly 100% in the coming year were revealed in the company's annual report. Charles Wohlstetter, Chairman, noted that area for research and production will be doubled when construction now under way is completed.

He further reported that the company had its biggest year in terms of different motors produced, new motors developed and new markets exploited. Sales for the year ending Feb. 29, 1956 were \$1,685,565 with net income after taxes \$129,706. Earnings per share were \$1.02 on the 127,500 shares presently outstanding.

He disclosed that the corporation has concluded arrangements which will bring its products into international markets for the first time. The corporation recently licensed Hoover, Ltd. of Canada to manufacture and sell its line in that country. It also joined with Constructors Electro-Mecaniques Tollin of Paris to set up a third company to be known as Societe Francaise Des Moteurs A Induction. IMC will own 50% of this joint enterprise and will contribute motor frame design information and specialized engineering guidance in production of such units.

Another development cited by Mr. Wohlstetter was the establishment by Induction Motors Corp. of a dynamotor department for research, design and manufacture of these specialized units for application in such areas as communications systems and guided missiles.—V. 182, p. 1802.

Interlake Iron Corp.—Registers With SEC—

This corporation filed a registration statement with SEC on June 4, 1956, covering 80,561 shares of its no par common stock. Interlake proposes to offer these shares in exchange for common shares of Globe Metallurgical Corp. in the ratio of 0.4666-2/3 of one share of Interlake for one share of Globe-Metallurgical.

Pursuant to an agreement between Interlake and Globe Iron Company (Jackson, O.), Interlake has agreed to exchange 200,000 shares of its common stock for all of the assets of Globe Iron and the latter has agreed to transfer to Interlake all of its assets, subject to its liabilities to be assumed by Interlake and subject to the condition that the shareholders of Globe Iron will have deposited in acceptance of the offer not less than 30,000 common shares of Globe Metallurgical.

Among the assets of Globe Iron so to be acquired by Interlake are 263,600 common shares of Globe Metallurgical, which are to be acquired on an exchange basis of 0.4666-2/3 of a share of Interlake common for each share of Globe Metallurgical common (or an aggregate of 123,014 of the 200,000 shares of Interlake common). Interlake believes it to be in the interests of its stockholders and the interests of the stockholders of both Globe Iron and Globe Metallurgical, and that certain economies in operation will result, if Interlake, in addition to acquiring substantially all of the assets of Globe Iron, acquires all of the outstanding common shares of Globe Metallurgical, upon exactly the same basis of exchange as Interlake proposes to acquire the 263,600 shares of Globe Metallurgical common which are owned by Globe Iron. Accordingly, the purpose of this offer is to enable Interlake to acquire such of the 172,630 outstanding shares of Globe Metallurgical common, which are not presently owned by Globe Iron, as the holders thereof are willing to exchange for Interlake common pursuant to this offer.

The purchase agreement also provides for the distribution by Globe Iron to its shareholders, in complete liquidation of Globe Iron, of the 200,000 shares of Interlake common which Globe Iron will receive.—V. 183, p. 2184.

International Business Machines Corp.—Answers Suit

The corporation on June 6 filed its answer in the U. S. District Court for the Southern District of New York to the \$30,000,000 anti-trust suit brought against it on Dec. 27, 1955, by Sperry Rand Corp. The IBM answer was a categorical denial of all charges of unlawful practices. At the same time, IBM filed a counter claim against Sperry Rand, charging infringement of 35 patents.

The IBM counter claim states that approximately 15 Sperry Rand machines are involved in the alleged infringements, including models of the electronic computer known as UNIVAC and a number of punched card accounting machines.

The counter claim asks that IBM's damages for the infringements be determined upon an accounting and the damages be trebled because of the alleged willful, wanton and deliberate nature of the infringements. It asks for both temporary and permanent injunctions preventing the manufacture, sale and lease of equipment involved in the alleged infringements.—V. 183, p. 2292.

I-T-E Circuit Breaker Co.—Shipments Up 38%—

W. M. Scott, Jr., President, reports that shipments by the company and its consolidated subsidiaries for the first quarter of 1956 amounted to \$22,352,400, reflecting an increase of 38% over shipments made during the same period of 1955. Consolidated net income after taxes was \$861,900 which, after allowing for the preferred stock requirements, amounted to 78c per share of common stock on a basis of 1,032,632 shares outstanding.—V. 179, p. 1933.

Jackson Drop Forge Co., Jackson, Mich.—Files With Securities and Exchange Commission—

The company on May 31 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for the construction of a forging press building and the purchase of a 2,500 ton forging press and a furnace.

Jamaica Water Supply Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (no par) was made on May 31 by Blyth & Co., Inc., at \$37 per share, with a dealer's discount of \$1 per share. It was completed.—V. 183, p. 2292.

Jewel Tea Co., Inc.—Current Sales Up—

Period End May 19—	1956—4 Wks.—1955	1956—20 Wks.—1955
Sales	\$25,312,532	\$22,688,672
—V. 183, p. 2292.	\$123,957,296	\$114,069,364

Johnson & Johnson—Subsidiary Expands—

The purchase of LaPage's, Inc., Gloucester, Mass., a well known manufacturer of glues, pastes, mucilages and adhesives, by the Permacel Tape Corp. was announced on June 5 in a joint statement by Ford M. Martin, President of LaPage's, Inc. and George C. Riegger, President of Permacel. Permacel is a wholly owned subsidiary of Johnson & Johnson, leading surgical dressings manufacturer.

Permacel acquired control of LaPage's stock in accordance with an offer recently made to LaPage's shareholders through LaPage's management.

The Permacel Tape Corp. is a chemical specialties formulator. Permacel's primary products are pressure-sensitive tapes—TEXCEL Cellophane Tapes, BONDEX Mending Tape and PERMACEL Masking Tape. Over 150 different types of tape for all uses are included in the Permacel line.

In addition to the Gloucester plant, LaPage's has plants at Decatur, Ill.; Baltimore, Md.; and Toronto, Canada.

LaPage's, Inc. will continue as a separate company with its own management.—V. 182, p. 2250.

Kaman Aircraft Corp. (Conn.)—Stock Offered—Paine, Webber, Jackson & Curtis, Boston, Mass., on May 31 offered publicly 27,000 shares of class A common stock (par \$1) at \$10.50 per share.

PROCEEDS—The management plans to use the net proceeds to acquire general purpose production equipment which would be used to expand the company's production capabilities, particularly in the field of aircraft subcontract work. The company believes that with the acquisition of such additional production equipment it could substantially expand its operations in the aircraft production field as a subcontractor producing airframe components.

BUSINESS—The corporation was incorporated in Connecticut in December 1945. Its principal office and place of business is located in Bloomfield, Conn., approximately eight miles outside of Hartford. The company designs, develops and manufactures helicopters for the military services and carries on research and development in the field of rotary-winged aircraft and related fields. Helicopters manufactured by the company are in service with and currently being delivered to the U. S. Navy and the U. S. Marine Corps.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)-----	810,000 shs.	246,408 shs.
Class B common stock (par \$1)-----	100,000 shs.	88,218 shs.

—V. 183, p. 2358.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$497,173	\$395,798	\$381,873	\$614,891
Net from railway	211,720	113,781	124,493	303,316
Net ry. oper. income	82,382	50,147	38,570	123,420
From Jan. 1—				
Gross from railway	1,858,651	1,587,080	1,770,834	2,422,216
Net from railway	810,005	634,473	712,753	1,238,337
Net ry. oper. income	348,637	223,075	271,944	505,123

—V. 183, p. 2185.

(Julius) Kayser & Co.—Sales Up—Earnings Off—

The company on May 31 reported sales of \$18,267,921 for the three months ended March 31, 1956, an all-time high for the period. This represents an increase of 37½% over sales of \$13,285,179 for the three months ended March 31, 1955.

Earnings before taxes for the current three months period amounted to \$591,958 and taxes for the period equalled \$299,000, leaving net earnings after taxes of \$292,958 and per share earnings of 38 cents on each of the 770,034 shares of common stock outstanding. For the three months ended March 31, 1955, the company's pre-tax earnings were \$410,611. After taxes, this left a net of \$274,011 and per share earnings of 42 cents per share on the 650,000 common stock shares then outstanding.

Abraham Feinberg, Chairman of the Board, noted that current figures included the sales of the Holeproof Hosiery Division acquired July 1, 1955, and the Catalina Division, acquired Jan. 1, 1955. Kayser's fiscal year ends June 30, 1956.—V. 183, p. 1232.

Kearney & Trecker Corp.—Reports Rise in Earnings—

Operations for the six months' period ended March 31, 1956, showed estimated net income amounting to approximately \$106,000 after provision for taxes. This net income compares with the net loss of \$485,000 for the same six-month period of the preceding fiscal year. The ratio of current assets to current liabilities as of March 31, 1956, is 3.4 to 1. Net working capital as of the same date amounted to \$9,877,067 or \$12.47 per share of stock outstanding.

Francis J. Trecker, President, further announced that "this interim report at the half way mark of our 1956 fiscal year continues to reflect the improvement noted in our operations in the previous quarter. Shipments in the second quarter of this fiscal year were 20% greater than the first three months. At the same time incoming orders have kept pace with the larger volume of shipments, resulting in a backlog which has not been exceeded in a peace-time period since 1940."—V. 183, p. 2538.

Kerr-McGee Oil Industries, Inc.—New Laboratory—

A new Denver, Colo. office combining mining and ore processing headquarters and a metallurgical research laboratory has been opened by this corporation.

All metallurgical research conducted by the company, as well as process research connected with Kermac's Navajo Uranium division mill operation at Shiprock, N. M., will be conducted in the laboratory.

Kerr-McGee's petroleum products and processing research program will continue in the laboratory located in Oklahoma City, Okla.—V. 183, p. 1111.

Keystone Custodian Funds, Inc.—Bond Fund Firm—

	April 30, '56	Oct. 30, '55	April 30, '53
Medium Grade Bond Fund B-2—			
Total net assets	\$19,180,149	\$20,393,748	\$20,894,697
Shares outstanding	756,501	791,710	813,880
Number of shareholders	8,042	8,736	8,740
Value per share	\$25.35	\$25.76	\$25.67
Income per share	\$0.50	\$0.50	\$0.50
Appreciation Com. Stk. Fund S-3—	April 30, '56	Oct. 31, '55	April 30, '55
Total net assets	\$17,160,649	\$13,174,168	\$12,260,084
Shares outstanding	1,156,201	1,116,991	880,923
Number of shareholders	5,376	5,017	4,219
Value per share	\$14.84	\$11.79	\$11.55
Income per share	\$0.19	\$0.17	\$0.16

*Adjusted to reflect the \$2.50 distribution from security profits realized during fiscal 1955 and which represented a 17% reduction in per share income earning assets at the time of payment.—V. 183, p. 2185.

King-Seeley Corp.—Sales and Earnings Higher—

9 Months Ended April 30—	1956	1955
Sales	\$31,146,695	\$28,690,064
Earnings before taxes	2,901,145	2,876,217
Provision of Federal income taxes	1,520,000	1,510,030
Net earnings	\$1,381,145	\$1,366,217
Earnings per share (on 466,690 common shares outstanding)	\$2.96	\$2.93

—V. 183, p. 1232.

Kleinschmidt Laboratories, Inc.—To Be Acquired—

See Smith-Corona Inc. below.

La Consolidada, S. A.—Reports Quarterly Earnings—

This company reports for the three months ended March 31, 1956, a net profit of \$368,807 equal, after preferred dividend, to 69 cents per common share. The above dollar figures have been translated from pesos at the rate of 12.5 pesos to the dollar.—V. 183, p. 2292.

Laboratory of Electronic Engineering, Inc., Washington, D. C.—Stock Offering Suspended—

See Alpha Instrument Co., Inc. above.—V. 179, p. 6.

Lauer Corp.—Proposed New Name—

See York Corp. below.

Lehigh Valley RR.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$6,124,727	\$5,523,762	\$5,290,227	\$6,511,670
Net from railway	1,277,232	1,125,038	935,043	1,756,213
Net ry. oper. income	698,225	621,611	372,121	925,112
From Jan. 1—				
Gross from railway	23,236,482	21,582,630	21,074,198	24,676,548
Net from railway	4,151,817	4,101,525	3,493,873	6,041,684
Net ry. oper. income	1,903,234	2,158,065	1,274,034	3,234,583

—V. 183, p. 2185.

Leo Uranium Mining Corp., North Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 189,700 shares of capital stock (par \$1) of which 150,000 shares are to be sold to the public at par and 39,700 shares to stockholders of Red Cliff Mining Co. at 10 cents per share, through Perry W. Connell, President, Salt Lake City, Utah. The proceeds are to be used for expenses incident to mining operations.—V. 182, p. 1699.

Liberty Loan Corp.—Places Notes Privately—

The corporation has placed privately \$1,000,000 4¼% 11-year junior subordinated capital notes with two insurance companies. It was announced on June 4 by David B. Lichtenstein, President. The first sinking fund payment of \$75,000 will be due the end of the second year and each year thereafter through the 10th year; the balance of \$325,000 payment will be due at maturity.

The entire proceeds of the loan will be used to retire current obligations and for expansion purposes.—V. 181, p. 2694.

Life Savers Corp.—Merger Planned—

Edward J. Noble, Chairman of the Executive Committee of this corporation and W. Clark Arkell, Chairman of the Board of Beech-Nut Packing Co., on June 7 announced that a merger of the two companies under the name Beech-Nut Life Savers, Inc. has been approved in principle by the respective managements.

Upon the merger, stock will be issued in the ratio of 1.20 shares of the merged company for each share of Beech-Nut Packing Co. and one share of the merged company for each share of Life Savers Corp. The proposal is subject to the approval of the respective boards of directors and the stockholders.

Beech-Nut is a leading manufacturer of baby foods, chewing gum and coffee. Life Savers produces the well-known mints and fruit drops.—V. 173, p. 1890.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 6,000 shares of class B common stock (no par) was made on June 1 by Blyth & Co., Inc. at \$61 per share, with a dealer's discount of \$1.10 per share. It was oversubscribed and the books closed.—V. 183, p. 2652.

List Industries Corp.—New Name—

See RKO Industries Corp. below.

Lockheed Aircraft Corp.—Service Move Completed—

The complete aircraft maintenance and overhaul facilities of Lockheed Aircraft Service, Inc., formerly at Burbank, Calif., have been moved to the company's base at Ontario International Airport, Ontario, Calif., J. Kenneth Hull, L A S President, has announced.

The move involved a total of 1,260 tons of equipment, tools and supplies, and was accomplished over a period of five months without interruption of production.

Re-location of the Burbank production equipment and technical personnel came as a move to consolidate all of the company's West Coast facilities as one installation, Mr. Hull said.

Ground area under lease at the Ontario International Airport has been increased to more than 96 acres. New construction has increased hangar space to over 250,000 square feet, and has provided a new shop building occupying 45,000 square feet as well as new warehouse area totalling 49,000 square feet.

New Camera Development—

Electronics engineers of this corporation on June 4 reported development of the world's tiniest television camera, only 5 inches long, as the latest scientific tool to flight test the new Electra propjet airliner.

Smaller than a flashlight but rugged as a wrench, the micro-miniature camera with 8 mm. lens attached weighs only 1½ pounds. It measures 1¼ by 2 by 5 inches.—V. 183, p. 2538.

Lone Star Fund, Dallas, Tex.—Registers With SEC—

This investment company, managed and sponsored by All States Management Co. on June 1 filed a registration statement with the SEC covering 125,000 shares of Balanced Income Series, 125,000 shares of Insurance Growth Series, and 125,000 shares of Industrial Growth securities. The trust was established by a trust agreement dated Feb. 17, 1956, between All States Management Co., the sponsor and Mercantile Bank at Dallas, trustee, and the shareholders. All States Management is the underwriter. Griffith Moore, of Dallas, is President of the sponsor.

Lone Star Steel Co.—RFC Approves Plan—

The company on June 4 said it has received approval of the Reconstruction Finance Corp. for a revised financing program which likely will enable the company to refund its \$77,709,000 government debt without issuing additional stock.

An agreement made in March, 1954, contained an option under which the RFC could request the company to issue two series of first mortgage bonds and two series of debentures. The option, which would have expired June 1, has been extended to April 1, 1957, with a provision that the option cannot be exercised earlier.

Total indebtedness currently applicable to such first mortgage bonds is \$56,365,000. About \$1,300,000 is applicable to series A debentures and \$20,000,000 subject to series B debentures. But the series B would contain warrants allowing the holder to purchase Lone Star stock for \$9.50 per share, within prescribed time limits. E. B. Germany, President, noted. This could entail an issuance of an additional 1,000,000 shares of common stock, the company said.

"This would have diluted to some extent the value of stock held by our shareholders," said Mr. Germany.

Under the new arrangement, all payments of principal by the company after June 1 will be applied first to the reduction in the amount of series A debentures to be issued and secondly to the reduction in the amount of series B debentures and warrants to be issued. Scheduled payments prior to April 1, 1957, plus payments contingent upon 1956 earnings, may run as high as \$13,000,000, the company said. Thus, there would be a balance of \$8,000,000 under the option or series B which would carry rights to purchase stock should the R. F. C. option be exercised on April 1, 1957, the company said.

The company said that it probably can refund its outstanding gov-

ernment debt without the issuance of any type of securities containing options of purchase common stock.

The refinancing program, Mr. Germany said, "should go far toward relieving the anxiety many of our stockholders have felt that we might be forced to issue additional stock if the government were to exercise its option." Under the new plan, he added, "we have the opportunity of eliminating that portion of the loan which conceivably might require us to issue additional shares of stock."—V. 183, p. 2185.

M. & D. Display Mfg. Corp.—Name Changed—

This corporation in May, 1956 changed its name to M. & D. Store Fixtures, Inc.

An offering of 100,000 shares is expected shortly through Bateman, Eichler & Co. and Dempsey-Tegeler & Co. See V. 183, p. 2076.

M. & D. Store Fixtures, Inc.—New Name—

See M. & D. Display Mfg. Corp. above.

McLean Industries, Inc.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par one cent) was made on June 6 by Shields & Co. at \$7.87½ per share, with a dealer's discount of 50 cents per share. It was completed.—V. 183, p. 1859.

Macomber, Inc., Canton, O.—Stock Sold—The 30,000 shares of common stock, which were recently offered to bona fide residents of Ohio at \$13.25 per share, have all been sold, it was announced on June 5. The issue was underwritten by The Ohio Company, Columbus, O. See details of offering in V. 183, p. 2418.

Mangel Stores Corp.—Extends Scope of Activities—

This corporation currently is expanding its activities to the men's furnishing field at a new store opened on June 7 in Kalamazoo, Mich. It was announced by Sol Mangel, President. Previously, this chain of 119 stores had specialized solely in women's and children's wearing apparel.

The new store, its first in Michigan, also extends Mangel's activities in the Midwest. Currently, most of the chain's stores are located in the southeastern and southwestern sections of the country.—V. 183, p. 2293.

Manville Oil & Uranium Co., Inc., Douglas, Wyo.—Stock Offered—Colorado Investment Co., Denver, Colo., on March 29 offered publicly 300,000 shares of common stock (par 10¢) at 50¢ per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for exploratory work and development expenses; also for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	6,000,000 shs.	417,112 shs.

BUSINESS—The corporation was organized under the corporation laws of Wyoming on May 17, 1955. The corporation has its principal office at 308 East Center St., Douglas, Wyo.

Although the corporation has broad powers under its articles of incorporation, it now proposes only to engage in the business of exploring properties which it owns and which it has under lease for uranium and vanadium mineralization. The corporation has no oil and gas leases nor does it have any plans at this time to engage in exploration for oil and gas.

The corporation owns 54 full and four partial unpatented lode mining claims located in Converse, Niobrara and Campbell Counties, Wyo. It also holds mineral leases on 2,940 acres of land in Niobrara and Converse Counties and a prospecting permit on 640 acres in Converse County. All of the corporation's properties are in the exploratory stage.—V. 183, p. 1232.

Marcus Transformer Co., Inc. (N. J.)—Preferred Stock Offered—The corporation on June 1 offered 12,000 shares of 7% cumulative preferred stock at par (\$25 per share), without underwriting.

These preferred shares may be redeemed at \$26.75 per share and accumulated dividends.

PROCEEDS—The net proceeds are to be used to liquidate short-term obligations and to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% cum. preferred stock (par \$25)	12,000 shs.	12,000 shs.
Common stock	500 shs.	200 shs.

BUSINESS—The company was incorporated in New Jersey in March, 1946 for the principal purpose of manufacturing and selling electric transformers of various types for the utilization of electric power.

Company was originally located in its own building at 32 Montgomery St., Hillside, N. J.

By 1951 the volume of business had expanded to such an extent that it was necessary to purchase a second plant, at 1416 Chestnut Ave., in Hillside, N. J.

In June of 1954, operations of both plants in Hillside, were consolidated and moved to a larger plant, in Rahway, N. J.—V. 183, p. 2652.

Marsh Foodliners, Inc., Yorktown, Ind.—Stock Sold—The corporation on May 1 offered to its common stockholders and employees 27,272 shares of common stock (no par) at \$11 per share. The offering was subscribed in full.

PROCEEDS—The net proceeds will be applied to the payment of part of the cost of inventories for new supermarkets to be located in premises now under lease.

BUSINESS—Corporation was incorporated in Indiana on Dec. 3, 1952. This company owns and operates a chain of 27 retail grocery stores, an ice cream plant, a bakery, and a warehouse, all located within the State of Indiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumulative preferred stock (par \$100)	50,000 shs.	
5¼% cumulative preferred stock		*3,000 shs.
Common stock (no par)	12,000,000 shs.	527,272 shs.

*Owned by Massachusetts Mutual Life Insurance Co.

†The total number of shares subject to stock options is 9,900, of which 5,028 shares are at the price of \$9.90 per share, and 4,872 shares are at the price of \$6 per share. These options are held by 15 employees.—V. 183, p. 2293.

Maule Industries, Inc., Miami, Fla.—Files With SEC—

The corporation on May 31 filed a letter of notification with the SEC covering 26,685 shares of common stock (par \$1) to be offered to employees at \$3.50 per share under a stock option plan. The proceeds are to be used for working capital.—V. 182, p. 2131.

May Department Stores Co.—Sales Up 9.3%—

The company had record first-quarter sales of \$108,772,000, Morton J. May, Chairman, reported on May 29.

The sales figure for the three months ended April 30 was 9.3% higher than that of \$99,508,000 in the corresponding period of last year. Net income for the quarter is expected to be greater than in 1955, but final figures are not yet available, Mr. May said. In the first quarter of last year, the company earned \$2,272,000, or 34 cents per common share.

Mr. May said the company would have three new projects under construction before the end of the year. These include the Eastland Shopping Center, now under construction in West Covina, Calif.; a branch of the Cleveland May Co. in University Heights, Ohio, and a branch of the Wm. Taylor Son & Co. of Cleveland in the Southgate Shopping Center.

In addition, he said, the company is planning to build another branch of the Los Angeles store in the South Bay Shopping Center at Redondo

Beach, Calif., a shopping center in the Denver area, and another branch of the Cleveland May Co. in the Farmatown Shopping Center.—V. 183, p. 2293.

Mayday Uranium Co., Salt Lake City, Utah—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on June 4, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this company. The order provides an opportunity for hearing, upon request, on the question whether the temporary suspension should be vacated or made permanent.

The company filed its Regulation A notification with the Commission on Oct. 29, 1954. It proposed the public offering of 15,000,000 shares of the company's ½¢ par common stock at 1¢ per share.

In its order, the Commission asserts that it has "reasonable cause to believe" that the terms and conditions of Regulation A were not complied with by Mayday Uranium, in that (1) sales material used in the offering and sale of its securities was not filed with the Commission, as required, and (2) the notification and offering circular contain false and misleading statements of material fact. More particularly, according to the Commission's order, the offering circular states (1) that the company has applied to the Atomic Energy Commission for certification for the bonus for initial production, whereas no such application appears to have been made; (2) that assay results concerning a portion of the company's properties have not been made available to the company, whereas such results appear to have been made available to the company; and (3) that Max Smolik is President of the company and that William H. Hull is treasurer, whereas Mr. Smolik has resigned and Mr. Hull is President. In addition, the order asserts, the offering circular fails (a) to state that Harold Tucker was made a director of the company; (b) to state that the time for payment of the purchase price of all of the company's properties has expired and that the appropriate payment has not been made; and (c) to reflect arrangements and agreements concerning the acquisition of properties not mentioned in the offering circular.—V. 182, p. 510.

(F. H.) McGraw Co.—Unit Awards Contract—

It was announced recently that Associated Engineers Inc., Washington 9, D. C. have been named planning consultants for Thorncliffe Park Ltd. This 392-acre development in the heart of Toronto, Canada, will comprise 4,000 apartment dwelling units, schools, churches, a shopping center, commercial office buildings, light industry and recreational parks. The contract awarded to the consulting engineering firm was for \$100,000,000 and was made by F. H. McGraw Co. of Ontario, Canada.—V. 183, p. 1615.

McKesson & Robbins Inc.—Profits Make Sharp Gain—

Earnings for the fiscal year ended March 31, 1956 were \$4.74 per share of common stock compared with \$3.97 per share for the previous fiscal year, according to preliminary figures released May 23 by George Van Gorder, Chairman and President. At March 31, 1956, there were 1,852,288 shares of common stock outstanding, compared with 1,848,210 at March 31, 1955.

Net income amounted to \$8,779,754 after provision of \$9,715,620 for Federal income tax for the year ended March 31, 1956. For the previous fiscal year net income amounted to \$7,330,363 after provision of \$7,650,458 for Federal income tax.

Net income for the quarter ended March 31, 1956 was \$2,739,202 after provision of \$2,873,761 for Federal income tax, equivalent to \$1.47 per share, compared with \$2,170,267 or \$1.18 per share in the corresponding 1955 quarter when the tax provision amounted to \$2,267,995.

Net sales of \$530,324,516 for the fiscal year ended March 31, 1956 were the highest in the company's history and were 8.3% ahead of the previous fiscal year's sales of \$489,381,770.

Mr. Van Gorder reported that since the end of the fiscal year, sales have continued to increase substantially.—V. 183, p. 558.

Mercantile Acceptance Corp. of California—Files—

The corporation on May 24 filed a letter of notification with the SEC covering \$100,000 of 12-year 5% debentures to be offered at face amount, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 183, p. 670.

Mesa Oil & Gas Ventures, Inc. (Colo.)—Stock Offered—

Columbia Securities Co., Denver, Colo., on May 5 offered publicly as a speculation 900,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds are to be used to pay for acquisition of additional oil and gas leases, for reserves for drilling costs and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1¢ per share)	5,000,000 shs.	975,000 shs.

BUSINESS—Company was incorporated in Colorado on March 20, 1956. Its principal office is located at 421 Glenwood Avenue, Grand Junction, Colo.

The business of the company is the buying, selling, exploration and development of oil and gas properties. The company is in the exploratory stage.

The company holds by assignment six United States oil and gas leases covering 3,714.27 acres, more or less, of land located in Moffat, Rio Blanco, Garfield and Pitkin Counties in Colorado.—V. 183, p. 1859.

Metal Hydrides Inc.—Receives Government Contract—

This corporation has received a \$13,600,000 Government contract to supply substantial tonnage quantities of sodium borohydride. L. W. Davis, President announced on June 5. Since April, 1950, the company has pioneered in the study of properties and uses for sodium borohydride and in the development of a suitable industrial process for its manufacture. Sodium borohydride has potentially important commercial applications and is finding growing uses for national defense.

Under terms of the contract, this corporation will design and build a \$5,250,000 plant, the major cost of which would be borne by the Government.

The company expects to complete financing arrangements in the near future.

It manufactures metal hydrides and other metallurgical and chemical products. Sales in 1955 were \$2,520,000. There are now 256,000 shares of capital stock.—V. 177, p. 1259.

Milwaukee Gas Light Co.—Bonds Offered—

Kuhn, Loeb & Co. and Blyth & Co., Inc. and associates on June 5 offered \$13,000,000 of first mortgage bonds, 4½% series due June 1, 1981, at 101.963% and accrued interest, to yield 4%. The underwriters won award of the issue at competitive sale on June 4 on a bid of 101.19%.

Other bids, also asking a 4½% coupon, were: Halsey, Stuart & Co. Inc., 101.153, and Kidder, Peabody & Co., 100.93. The new bonds will be redeemable at optional redemption prices ranging from 105.09% to par, and at special redemption prices declining from 101.97% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with proceeds from the concurrent sale of common stock to its parent organization, American Natural Gas Co., and treasury funds will be used by Milwaukee Gas Light Co. to repay short-term bank loans incurred in connection with its construction program, and to meet, or reimburse the company's treasury for, additional construction expenditures during the current year.

BUSINESS—Company has the largest gas distribution business in Wisconsin, selling natural gas in a metropolitan area with an aggregate 1950 population of about 865,000, which includes Milwaukee and 44 neighborhood communities.

EARNINGS—During the 12 months ended March 31, 1956, operating revenues totaled \$26,219,876, income available for interest charges amounted to \$3,600,845, and net income was \$2,233,913.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Kuhn, Loeb & Co.	\$2,900,000	Robert W. Baird & Co.	1,800,000
Blyth & Co., Inc.	2,900,000	Inc.	1,800,000
Drexel & Co.	1,800,000	Salomon Bros. & Hutzler	1,800,000
—V. 183, p. 2652.		Union Securities Corp.	1,800,000

Minneapolis-Honeywell Regulator Co.—Automatic Dispatcher System Announced—

An "automatic dispatcher" for power generating plants is being built for a large Canadian utility by the Industrial Division of this company, it was announced on June 7.

The automatic system will match the output and frequency of electricity generated by Montreal's eight-plant Shawinigan Water & Power Co. system with the varying demand from the 590 municipalities it serves in the Province of Quebec. Nucleus of the system are self-correcting electronic controls. According to Minneapolis-Honeywell engineers who developed the electronic system, it is faster and more accurate than conventional manually adjusted systems and less complicated and less expensive than earlier electronic models.

Shipment of the units is scheduled for this summer.

In this country the system has been installed on eight generators in the Niagara Mohawk Power Co. system, Buffalo, N. Y.—V. 183, pp. 2419 and 2077.

Minneapolis-Moline Co.—Makes Exchange Offer—

The company on May 28 offered to the holders of first preferred shares, the right to exchange such shares for 6% subordinated convertible sinking fund income debentures, due May 15, 1986, on the basis of \$100 principal amount of debentures for each first preferred share tendered for exchange.

The exchange offer will expire at 3:00 p.m. (EDT) on July 30, 1956, and, unless extended will thereafter expire and terminate.

The company has the right not to accept any tender for exchange unless prior to the time of expiration of the exchange offer (or any extension thereof) not less than two-thirds of the total number of first preferred shares outstanding at such time shall have been tendered for exchange, subject, however, to the right of the company to waive such requirement and to accept a lesser number of shares for such exchange.

While the company has not as of May 28, 1956, definitely determined what lesser number of first preferred shares, if any, it will accept for such exchange, its present intention is to make the exchange offer effective if 50% or more of the outstanding first preferred shares are tendered for exchange.

The company has appointed Manufacturers Trust Co., 45 Beaver Street, New York 15, N. Y., as exchange agent for the company, to accept first preferred shares tendered for exchange.

The new debentures will be convertible into common shares of the company at a conversion price of \$23 per share for the first five years, and at \$30 per share for the next five years. The first preferred shares are not entitled to any conversion privileges.

The debentures will be redeemable, at the option of the company, at any time, in whole or in part, upon not less than 30 days' prior notice, at a price equal to the principal amount of the debentures to be redeemed and accrued interest to the date fixed for redemption, plus a premium equal to 5% of their principal amount if redeemed on or before May 15, 1957, of 4% of their principal amount if redeemed thereafter and on or before May 15, 1958, of 3% of their principal amount if redeemed thereafter and on or before May 15, 1959, of 2% of their principal amount if redeemed thereafter and on or before May 15, 1960, of 1% of their principal amount if redeemed thereafter and on or before May 15, 1961, and without premium if redeemed thereafter and prior to maturity. The debentures are also subject to redemption at a price equal to the principal amount of the debentures to be redeemed and accrued interest to the date fixed for redemption by operation of the sinking fund.

The first preferred shares are subject to redemption, at the option of the company, at any time, upon notice, and in whole or in part, at a price equal to the par value thereof, plus accumulated dividends, and are also subject to redemption at such price by operation of the sinking fund.—V. 183, p. 2652.

Minneapolis, Northfield & Southern Ry.—Earnings—

	1956—Month—	1955—Month—	1956—4 Mos.—	1955—4 Mos.—
Period End. Apr. 30—				
Railway oper. revenue	\$384,227	\$363,468	\$1,411,004	\$1,398,495
Railway oper. expenses	192,627	215,103	734,951	692,525

Net rev. from ry. oper.	\$191,600	\$148,365	\$706,053	\$705,970
Net ry. oper. income	80,988	55,213	297,831	293,642

—V. 183, p. 2293.

Minnesota Valley Natural Gas Co., St. Peter, Minn.—Files With Securities and Exchange Commission—

The company on May 29 filed a letter of notification with the SEC covering 18,750 shares of common stock (par \$10), of which 16,350 shares are to be sold to the public at \$16 per share, through Woodard-Elwood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn. The remaining 2,400 shares are to be offered to employees and directors at \$15 per share. The proceeds are to be used for working capital.—V. 180, p. 2698.

Missouri Illinois RR.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway	\$548,904	\$509,341	\$432,489	\$516,169
Net from railway	298,504	235,497	181,092	240,688
Net ry. oper. income	149,831	130,578	79,327	115,568

From Jan. 1—

Gross from railway	1,685,901	1,839,139	1,658,136	1,949,990
Net from railway	622,138	772,076	479,988	764,319
Net ry. oper. income	352,668	480,396	238,057	353,654

—V. 183, p. 2186.

Modern Pioneers' Life Insurance Co.—Files With SEC

The company on May 24 filed a letter of notification with the SEC covering \$300,000 of trust fund certificates to be offered at par (\$2 per unit), through Arizona Mutual Benefit Insurance Co., Phoenix, Ariz. The proceeds are to be used for the purpose of providing capital and surplus funds for the activation of this company.

Mohawk Business Machines Corp.—New Recorder—

The company on June 6 announced the world's first miniature battery operated pocket-size tape recorder.

This recorder, "The Mohawk Midgetape," is manufactured by this corporation.

The Midgetape will record and play back anywhere. Weighs only 2½ lbs. and measures 1½ inch deep x 3½ inch wide and 8½ inch long. The Mohawk Midgetape sells for \$249.50 complete with batteries, single earphone, crystal microphone, and a 60-minute cartridge of recording tape. Numerous accessories are available including a \$10 telephone induction coil which snaps on the ear piece of any household, office or coin-operated telephone, making it possible to record both ends of a telephone conversation with the Mohawk Midgetape.—V. 183, p. 2419.

Monterey Oil Co.—Offering 98.78% Subscribed—

Of the 225,810 shares of common stock of this company offered for subscription to the holders of outstanding common stock, 223,066 shares or 98.78% were subscribed for by the exercise of warrants. The remaining 2,744 shares have been taken up by the underwriting group and have been sold by Lehman Brothers, manager of the underwriters.

Stockholders of Monterey Oil Co. of record at the close of business on May 18, 1956 were issued rights entitling them to subscribe for one additional share of common stock for each seven shares of common stock held of record at \$29.50 a share. The subscription period expired at the close of business on June 4, 1956. See V. 183, p. 2539.

Montrose Chemical Co., Newark, N. J.—To Receive Dividend from Affiliate—

The directors of Montrose Chemical Corp. of California declared a dividend payable June 15, 1956, of \$250,000; \$125,000 to Stauffer Chemical Co. and \$125,000 to Montrose Chemical Co., Newark, N. J., who

are joint owners of Montrose Chemical Corp. of California, Pincus Rothberg, President, announced on May 31.

The board also authorized the payment of \$150,000 to Montrose Chemical Co., Newark, and \$50,000 to Stauffer Chemical Co. as management fees for their respective services to the Montrose Chemical Corp. of California for the fiscal year ending June 30, 1956.—V. 183, p. 2186.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. April 30—	1956—Month—1955	1956—4 Months—1955
Operating revenues	\$16,731,046	\$15,148,791
Operating expenses	11,178,582	10,293,546
Federal income taxes	2,000,729	1,756,207
Other operating taxes	1,301,305	1,077,850
Net operating income	\$2,250,430	\$2,015,188
Net after charges	2,035,666	1,796,273

—V. 183, p. 2539.

Mountain View Diners, Inc., Singac, N. J.—Files—

The corporation on May 28 filed a letter of notification with the SEC covering 99,600 shares of class A stock (par \$1) to be offered at \$3 per share, through All States Securities Dealers, Inc., New York, N. Y. The proceeds are to be used for expansion and working capital.

National Lead Co.—Earnings Up 37%—

3 Months Ended March 31—	1956	1955
Sales	143,326,809	119,407,707
Inc. before prov. for Fed. taxes on income	26,998,045	19,224,092
Provision for Federal taxes on income	13,282,534	9,175,010
Net income	13,715,511	10,049,082
Net income per common share	\$1.16	\$0.84

Mud Products, Inc. of Tulsa, Okla., has been acquired by the exchange of stock. This firm is a distributor of the oil well drilling materials produced by the Baroid Division.—V. 182, p. 917.

National Tea Co.—Current Sales Higher—

Period End. May 19—	1956—4 Wks.—1955	1956—20 Wks.—1955
Sales	\$47,610,262	\$42,818,688
	\$232,095,437	\$213,762,419

—V. 183, p. 2292.

Natomas Co.—Consolidation Completed—

R. G. Smith, President of this company and Ralph K. Davies, President of AFL Associates, Inc. on June 4 announced that on June 1, 1956, following approval by stockholders of both companies, Natomas acquired the assets of Associates subject to existing liabilities in exchange for 2,329,636 shares of Natomas stock. Associates' assets consist principally of 48.94% of the outstanding stock of all classes of American President Lines, the round-the-world shipping company with headquarters in San Francisco.

Permit to issue the new shares has been granted by the California Corporation Commissioner and the shares have been listed for trading on the New York and San Francisco exchanges. Subsequently the 2,329,636 shares of Natomas will be distributed to the stockholders of Associates upon dissolution of that company.

This completes the program announced in early March for consolidation of the two companies. Natomas, after certain reorganization of its Board, will move forward with a program of further diversification and development.—V. 183, p. 211.

Nemaha Oil Co., Dallas, Tex.—Stock Offered—Whitney-Phoenix Co., Inc., New York, on May 18 offered 200,000 shares of common stock (par \$1) at \$1.50 per share on a best-efforts basis.

PROCEEDS—The management's present intention is to use the net proceeds in approximately the following order of priority. To carry out its exploration and development program \$115,000; to retire the outstanding debentures \$16,000; payment on notes payable to bank \$64,000 and the remainder will be used for general corporate purposes.

BUSINESS—The company was incorporated in Delaware on June 23, 1953, to provide a corporate organization to acquire, further develop and operate interests in oil and gas properties. The company's producing properties are located in Richardson County, Neb. and Creek County, Okla. and the company maintains its executive offices at 2236 Mercantile Bank Building, Dallas, Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
	1,000,000 shs.	*680,741 shs.

New England Gas & Electric Association—Financing

Lloyd D. Campbell, President, on May 1 said in part: "The System expects to spend about \$31,000,000 in the period 1956-1959 with \$15,800,000 to be borrowed from banks, with repayment to be made by the sale of long-term debt securities of the subsidiaries. The present market for sale of long-term securities is not favorable, but fortunately, no subsidiary is in a position requiring it to go into the market for funds at an early date. In the meantime we are assured that our banking arrangements are adequate and dependable for borrowing the funds necessary for current construction. Our plans for financing do not contemplate the issue of any new common shares at least in the next couple of years, although such a decision is always subject to recommendation in the light of changing market conditions."—V. 183, p. 1860.

New Jersey Natural Gas Co.—To Sell Notes—

The company has received permission from the New Jersey P. U. Commission to sell \$3,000,000 of 4 1/4% promissory notes, due June 1, 1976, to the Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co.—V. 183, p. 1969.

New York Central RR.—Bid Rejected—

The high bid for \$6,600,000 of equipment trust certificates was rejected on June 5.

The certificates were put up for bidding by Despatch Shops, Inc., a subsidiary of the New York Central RR. Despatch Shops bought them at 3 1/2% on Dec. 28, 1955.

"With the Central's strong cash position and the cost of money as indicated by the bids," said Walter R. Grant, Central's Vice-President in charge of finance, "Central has elected to reject the bids and to keep the issue with our subsidiary."

Salomon Bros. & Hutzler and associates turned in the rejected high bid, 96.255. Halsey, Stuart & Co., Inc., and associates were the runners-up with a 96.163 bid. The Salomon Bros. offer would have meant a 4% net interest cost.

The group had planned to reoffer the certificates to yield from 3.50% on Dec. 15, 1956, out to 3.90% on Dec. 15, 1970.—V. 183, p. 2539.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Apr. 30—	1956—Month—1955	1956—4 Mos.—1955
Railway oper. revenue	\$14,413,769	\$12,673,994
Railway oper. expenses	10,193,987	8,873,403
Net rev. from ry. oper.	\$4,219,782	\$3,800,585
Net ry. oper. income	1,715,353	1,578,398

—V. 183, p. 2420.

New York City Omnibus Corp.—Name Changed—

The name of this company was changed to Fifth Avenue Coach Lines, Inc., effective June 1, 1956.—V. 183, p. 2420.

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1956—Month—1955	1956—4 Mos.—1955
Railway operating rev.	\$13,891,620	\$12,846,064
Ry. oper. expenses	10,864,003	9,874,812
Net rev. fr. ry. ops.	\$3,027,617	\$2,971,252
Net ry. oper. income	657,191	1,249,058

*Deficit.—V. 183, p. 2653.

New York Telephone Co.—Earnings Higher—

Period End. April 30—	1956—Month—1955	1956—4 Months—1955
Operating revenues	67,100,730	61,199,238
Operating expenses	45,864,219	41,610,541
Federal income taxes	6,495,000	5,714,000
Other operating taxes	7,380,795	6,876,948
Net operating income	7,336,716	6,997,746
Net after charges	6,361,982	5,770,519

—V. 183, p. 2294.

Northern Illinois Gas Co.—Earnings Show Gain—

12 Months Ended April 30—	1956	1955
Operating revenues	\$74,442,612	\$66,217,337
Operating expenses and taxes	63,331,520	56,573,696
Net operating income	11,131,092	9,643,641
Other income	91,271	136,495
Gross income	\$11,222,363	\$9,800,136
Interest on first mortgage bonds	2,100,000	2,100,000
Net income	\$9,122,363	\$7,700,136
Provision for dividends on preferred stock	500,000	500,000
Net income applicable to common stock	\$8,622,363	\$7,200,136
Shares of common stock outstanding at end of period	6,112,403	6,038,569
Earnings per share	\$1.41	\$1.19

—V. 183, p. 2420.

Northern Indiana Transit, Inc.—Secondary Offering—

Swift, Henke & Co., Chicago, Ill., on June 5 offered and sold 34,706 shares of capital stock (no par) for the account of selling stockholders.

Northern Pacific Ry.—Plans Equipment Issue—

The company has applied to the Interstate Commerce Commission for authority to assume liability for \$7,725,000 of equipment trust certificates, in connection with the procurement of new rolling stock.

The certificates, to be issued by First Trust Co., St. Paul, trustee, will be repayable in 15 equal annual installments, the railroad company said. They will be used to finance the purchase of 500 new box cars and 35 diesel locomotive units costing a total of \$9,665,228.—V. 183, p. 2226.

Northwest Production Corp.—Stock Offered—

This corporation is offering holders of the common stock of Pacific Northwest Pipeline Corp. rights to subscribe for 2,811,973 shares of Northwest Production common stock (par \$1) at \$1.10 per share, on the basis of one share of Northwest Production common for each share of Pacific Northwest Pipeline Corp. common held of record May 29, 1956. The subscription offer will expire at 3:30 p.m. (EDT) on June 14, 1956. Subject to allotment, holders may subscribe for any unsubscribed shares. White, Weld & Co. heads an investment banking group which will underwrite the offering.

Simultaneously, Northwest Production Corp. is offering to certain of its key employees and those of Pacific Northwest Pipeline Corp. non transferable rights to purchase an aggregate of not more than 200,000 shares of the common stock of Northwest Production Corp. at a price of \$1 per share.

PROCEEDS—Net proceeds from the sale of the total of 3,011,973 shares of Northwest Production common stock will be used by the company for exploration and development drilling on existing acreage and for the acquisition of additional acreage interests.

BUSINESS—Corporation was formed by Pacific Northwest to engage in the exploration for and the production of oil and gas. All of the 6,664,000 presently outstanding shares of common stock of Northwest Production are owned by Pacific Northwest. Since its organization, operations of Northwest Production have been limited principally to the acquisition of oil and gas leases covering approximately 83,560 acres in the San Juan Basin in New Mexico and Colorado. Pacific Northwest Pipeline Corp. is presently constructing a natural gas pipeline system extending from points in New Mexico and Colorado to markets in Colorado, Utah, Wyoming, Idaho, Oregon and Washington.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	20,000,000 shs.	*9,675,973 shs.

*Assuming all of the 200,000 shares referred to under the caption "Offering to Key Employees of the company and Pacific" are purchased.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set opposite their names, any shares not subscribed for, through the exercise of subscription warrants or the additional subscription privilege, out of the 2,811,973 shares of common stock offered for subscription upon the exercise of subscription warrants:

White, Weld & Co.	55%
Kidder, Peabody & Co.	25%
The Dominion Securities Corporation	10%
Union Securities Corporation	10%

—V. 183, p. 2420.

Northwestern Pacific RR.—Earnings—

April—	1956	1955
Gross from railway	\$1,322,754	\$1,259,070
Net from railway	535,478	516,482
Net ry. oper. income	141,277	151,320
From Jan. 1—		
Gross from railway	3,617,321	4,698,300
Net from railway	1,238,924	1,706,682
Net ry. oper. income	162,099	414,688

*Deficit.—V. 183, p. 2226.

Norwalk Truck Lines, Inc., Norwalk, O.—Plans to Issue Debentures—

The company has applied to the Interstate Commerce Commission for permission to issue \$2,000,000 5% 10-year convertible debentures and 121,213 additional shares of class B \$1 per common stock.

The purpose of the debenture sale, the company said, will be to provide about \$1,000,000 of additional working capital for its own operations and to supply additional funds to Shirks Motor Express Corp., of Lancaster, Pa.

The additional common shares would be used in connection with the convertible feature of the debentures.

The debentures will be sold for cash and will be convertible into class B common beginning June 13, 1957, on a sliding conversion price scale.—V. 183, p. 1860.

Ohio Power Co.—Seeks to Borrow from Banks—

This company, it was announced on June 6, has applied to the SEC for an order authorizing bank borrowings for construction purposes; and the Commission has given interested persons until June 20, 1956, to request a hearing thereon.

The company has entered into a credit agreement with seven banks for borrowings during 1956 in an aggregate amount not to exceed \$31,000,000. Of this amount, \$2,500,000 borrowed as of May 15, 1956, and additional proposed borrowings aggregating \$14,500,000 are exempt from the Holding Company Act. Accordingly, approval is being requested for proposed additional borrowings of \$14,000,000.

The proceeds of the borrowings are to be used to pay part of the costs of the company's 1956 construction program, estimated at \$67,170,000.—V. 183, p. 1970.

Pacific Airmotive Corp.—To Revise Financing—

The directors have approved a plan to revise existing loan agreements with Union Oil Co. of California, John W. Myers, Chairman, said on June 5.

Acceptance of Union Oil Company's proposed new loan agreement with PAC as subject to ratification by PAC shareholders. Approval of the plan will be considered at a special stockholders' meeting in July.

A sale of 150,000 shares of Union's PAC stock to officers and key members of PAC management has also been negotiated, Mr. Myers reported. Transfer of these 150,000 shares will give the PAC management group the largest stock interest in the company. Union Oil Co., however, still retains a substantial amount of PAC stock.

Present loan agreements between Pacific Airmotive and Union Oil include a \$1,200,000 mortgage loan at 4% interest due Aug. 1, 1957, and a \$2,240,000 shareholder's advance at 3% interest payable to the PAC at 50% of net profits.

The revised loan agreement will provide for a 10-year, 4% mortgage loan of \$3,100,000 with principal payable in quarterly installments beginning Dec. 1, 1956. This amounts to a \$340,000 reduction in PAC's long-term debt.

The second quarterly installment will be an amount equal to 1956 net earnings up to \$500,000. Further provision is made for an additional principal payment of the net recovery, if any, from the C-54 claim against the Government. These special payments will reduce remaining quarterly payments pro rata.—V. 183, p. 111.

Pacific Northwest Pipeline Corp.—Offering Made to Stockholders—

See Northwest Production Corp. above.—V. 183, p. 2420.

Paramount Pictures Corp.—Expects Record Earnings

The stockholders on June 5 were informed by Barney Balaban, President, that the company's 1956 second quarter earnings could reach a record second quarter high despite recent adverse market trends. He said that receipts of non-recurring profits realized during this period would be responsible for the possible new high.

Earnings for 1955, Mr. Balaban said, "show the highest net profit and operating revenue since the new company began its operations in 1950. The 1955 operating revenue of \$114,000,000 represented an increase of almost 5% over that of 1954 and the net profits of \$9,700,000 more than maintained that percentage of improvement over the net profits of the preceding year.

"Our earnings for the first quarter of 1956," he said, "were the highest first quarter earnings since the inception of the corporation except for the first quarter of the 1955 when consolidated net earnings were \$2,858,000. Our estimated consolidated net earnings for the first quarter of 1956 were reported as \$1,722,000 representing \$8.80 per share, which included \$1.16 per share profit on the installment sale of film shorts."—V. 183, p. 2540.

Peerless Photo Products, Inc.—Receives Orders—

Five more major manufacturers have ordered Peerless Neoflow reducing cameras for making reduced-size copies of their large engineering drawings on a continuous-flow basis, according to an announcement by this corporation, which developed and supplies the cameras. Peerless manufactures photocopy equipment and materials for business and industry.

The new orders have been received from the Allison division of General Motors Corp., Indianapolis; Bell Aircraft Corp., Niagara Falls; General Electric Co.'s Aircraft Gas Turbine Division, Cincinnati; Goodyear Aircraft Co., Akron, Ohio; and the U. S. Navy Yard, San Francisco.

This is the second Neoflow Camera ordered by Bell, which already has one installed at its Helicopter Division, in Fort Worth, Texas.—V. 182, p. 818.

Pennsylvania Salt Mfg. Co.—Improvements—

Officials of this company have announced intention to immediately replace sodium chlorate cells at the company's Portland, Ore., plant. Utilizing an improved electrolytic cell developed by Pennsalt technical and operating personnel, the new facilities are expected to go on stream early next year.

Sodium chlorate serves a number of industrial and agricultural needs. Among the more recent and increasingly important of these is its use as an essential raw material in the manufacture of chlorine dioxide for pulp bleaching. Other uses for sodium chlorate include the treatment of ores, weed control and cotton defoliation.

Company spokesmen pointed out that this improvement project is part of a \$55,000,000 "program for future growth" which Pennsalt inaugurated late last year. Projects previously announced include plant expansions at Tacoma, Wash.; Wyandotte and Riverview, Mich.; Calvert City, Ky.; and Paulsboro, N. J.; the development of a fluor-spar mine in Kentucky and solar salt harvesting facilities in Utah.

Completes Fluorspar Mine in Kentucky—

William P. Drake, President, on May 21, announced the completion of the Dyer's Hill fluorspar mine in Crittenden County, Ky. The development of this mine and the expansion of milling facilities in the same area began early in 1954.

With a potential capacity substantially in excess of current requirements, the Dyer's Hill unit supplements other mineral reserves in western Kentucky acquired by Pennsalt during the past 10 years. Further development of these resources is expected to keep pace with the continuing expansion of the company's integrated chlorine-fluorine facilities at nearby Calvert City. Presently under construction there is a substantial expansion of chlor-caustic capacity, and a multi-million dollar plant for the production of Pennsalt's new line of Isoron refrigerants and propellants. Fluorspar is one of the basic raw materials required by this unit.

Expands Operations in Mexico—

As an integral part of its projected five-year growth program, this company has announced further expansion of its operations in the Republic of Mexico. Nearing completion at Navojua, Sonora in the northwestern area is a new agricultural chemical processing plant and distribution center. This plant provides an expansion of Pennsalt de Mexico's central plant and office facilities in Mexico City and establishes another base for the eventual distribution of the company's full line of more than 400 chemicals for industrial, farm and home use in the rapidly expanding economy of the west coast of Mexico.

Late in May, Minerales y Metales Industriales, another subsidiary in Mexico, completed its first year of fluorspar mining activities in the San Luis Potosi area. Largest of its type in Mexico, this mine produces metallurgical grade ore used as a flux in making open hearth steel.

Operating abroad as Pennsalt International Corp., Philadelphia, the company also has growing exporting, importing, and manufacturing interest throughout Central and South America.—V. 183, p. 1757.

Petrolane Gas Service, Inc.—Earnings Increased—

P. E. Foote, President and Chairman of the Board, on May 29 announced consolidated net income after taxes totaled \$279,004 for the first quarter ended March 31, 1956. This represents a 45% gain over the \$192,660 for the same period of the previous year.

Earnings per share amounted to 59 cents in the first quarter of 1956, compared to 41 cents in the first quarter of 1955 on the basis of the 470,000 shares now outstanding.

Sales also increased substantially from \$2,028,908 in the first quarter of 1955 to \$2,237,457 in the first quarter of 1956.—V. 183, p. 2226.

Pilgrim Helicopter Services, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on May 22 filed a letter of notification with the SEC covering 23,500 shares of common stock (par \$3) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the purchase of two helicopters, insurance and working capital.

Pioneer Natural Gas Co.—Secondary Offering—

A secondary offering of 7,000 shares of common stock (no par) was made on June 6 by Scherck, Richter & Co. at \$26 per share, with a dealer's discount of 45 cents per share.—V. 183, p. 1477.

Pittsburgh & Lake Erie RR.—Earnings—

Period	1956—Month—1955	1956—4 Mos.—1955
Perio. End. Apr. 30—		
Railway oper. revenue	\$3,832,251	\$3,461,883
Railway oper. expenses	2,952,410	2,668,275
		11,843,328
		10,207,957
Net rev. from ry. oper.	\$879,841	\$793,608
Net ry. oper. income	1,056,981	1,038,587
		3,735,839
		3,847,713

Pittsburgh Reflector Co., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The company on May 23 filed a letter of notification with the SEC covering 18,000 shares of class B common stock (par \$5) to be offered at \$6.25 per share, through Kay, Richards & Co., Pittsburgh, Pa. The proceeds are to be added to the working capital.—V. 183, p. 2400.

Pittston Co. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1956	1955
Net sales and operating revenues	\$81,269,381	\$65,853,075
Income before depreciation, depletion, amortization and provision for income taxes	4,643,197	2,307,198
Depreciation, depletion and amortization	1,181,317	947,595
Provision for Federal and State income taxes	1,489,176	579,536
Portion of income applicable to minority stockholders of subsidiaries	424,850	93,115
Net income	\$1,547,854	\$686,952
Dividends accrued on preferred stock	8,384	50,770
Earnings per share on common stock	\$1.62	\$0.72

*Adjusted to comparable 1956 basis with respect to preferred dividends accrued and common shares outstanding.—V. 183, p. 2295.

Potomac Electric Power Co.—Bonds Offered—Hariman Ripley & Co. Inc. on June 5 headed an investment banking syndicate offering \$10,000,000 of first mortgage 3% bonds, due June 1, 1991, at 101.094% and accrued interest, to yield 3.57%. The underwriters won award of the issue at competitive sale on June 4 on a bid of 100.38%.

A fractionally higher bid of 100.799 for a similar coupon, submitted by Lee Higginson Corp. and associates, was rejected because of technical factors relating to the submission of the bidding papers. Other bids for the bonds as 3% came from: Halsey, Stuart & Co. Inc., 100.309; The First Boston Corp., 100.2699; and Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co. and Salomon Bros. & Hutzler, (jointly), 100.149. Lehman Brothers and Union Securities Corp. (jointly) bid 102.279 and Dillon, Read & Co. Inc., and Johnston, Lemon & Co. (jointly) bid 101.859, both for 3%.

The new bonds will be redeemable at optional redemption prices ranging from 104.60% to par, plus accrued interest.

Dillon, Read & Co. Inc. and Johnston, Lemon & Co. head an investment banking group which is underwriting an offering by Potomac Electric Power Co. of 281,435 shares of common stock (par \$10) to its common stockholders. The company is offering the common stock through warrants expiring on June 20, at \$20.25 per share on the basis of one share for each 20 shares held of record June 5, 1956.

PROCEEDS—Net proceeds from the sale of the common stock together with proceeds from the sale of \$10,000,000 of first mortgage bonds will be used by the company to reimburse its treasury for a portion of the construction expenditures already made in 1956 and to pay, in part, for future construction. It is estimated that gross property additions from March 31, 1956 through Dec. 31, 1957 will aggregate about \$59,000,000. The program includes the installation of a new 100,000-kilowatt turbo generator at the company's Potomac River plant.

BUSINESS—Company is engaged principally in the generation, distribution and sale of electric energy in the District of Columbia and in contiguous areas in Virginia and Maryland. The service area of the company consists of about 643 square miles, and as of Dec. 31, 1955 the population of the service area was approximately 1,410,000, of which 855,000 are estimated to have been in the District of Columbia, 534,000 in Maryland and 21,000 in Virginia.

Gross additions to property and plant during the 12 months ended April 30, 1956, amounted to \$22,494,000.

In May, the directors authorized additional construction projects amounting to \$2,774,800, including \$2,255,500 for transmission and distribution facilities and \$338,500 for customer extensions and services.

EARNINGS—For the 12 months ended March 31, 1956, the company showed operating revenues of \$59,864,085 and net income of \$8,961,995. Total operating revenues for the 12 months ended April 30, 1956, (reflecting, in part, the rate increase which became effective on May 6, 1955), amounted to \$60,552,200—an increase of \$7,875,200 or 15.0% over the 12 months ended April 30, 1955.

Total operating costs amounted to \$47,676,800—an increase of \$5,256,600 or 12.4%.

Net income for the 12 months ended April 30, 1956, was \$9,076,600, and for the same period ended in 1955 was \$6,529,800.

For the 12 months ended April 30, 1956, earnings per share of common stock were \$1.54, compared with \$1.19 for the corresponding period ended in 1955. These earnings are stated on the basis of the numbers of shares outstanding at the ends of the respective periods.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Outstanding series		\$110,000,000
New bonds, due June 1, 1991		10,000,000
Bank loan notes, 3%, payable on or before April 1, 1957	\$15,000,000	15,000,000
Preferred stock, 3.60% cumulative (\$50 par value)	400,000 shs.	225,000 shs.
Common stock (\$10 par value)	10,000,000 shs.	5,910,135 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, on compliance with the provisions thereof. The amount authorized to be issued without further action of stockholders is presently limited by the company's charter to \$125,000,000 principal amount at any one-time outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3 1/4% series due Dec. 1, 1974		\$5,000,000
3 1/4% series due Aug. 1, 1975		10,000,000
3 1/4% series due Aug. 1, 1977		5,000,000
3% series due Jan. 1, 1983		15,000,000
2 3/4% series due May 1, 1984		10,000,000
2 3/4% series due May 1, 1985		30,000,000
3 1/4% series due March 1, 1987		15,000,000
3 1/4% series due June 1, 1988		10,000,000
3 1/4% series due June 1, 1990		10,000,000
3 1/4% series due June 1, 1991		10,000,000
3.60% cum. pfd. stock (par \$50)	400,000 shs.	225,000 shs.
Common stock (par \$10)	10,000,000 shs.	5,900,135 shs.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Hariman Ripley & Co., Inc.	\$3,150,000	Yarnall, Eiddle & Co.	\$200,000
A. C. Allyn & Co., Inc.	1,700,000	DeHaven & Townsend,	
Paine, Webber, Jackson & Curtis	1,250,000	Crout & Bodine	150,000
Spencer Trask & Co.	900,000	Parrish & Co.	150,000
E. F. Hutton & Co.	500,000	Rodman & Renshaw	150,000
Newhard, Cook & Co.	300,000	Scott, Horner & Mason,	
Elkins, Morris & Co.	250,000	Inc.	150,000
Johnson, Lane, Space & Co., Inc.	250,000	J. R. Williston & Co.	150,000
Chas. W. Scranton & Co.	250,000	Bioren & Co.	100,000
Lee W. Carroll & Co.	200,000	Joseph, Mellen & Miller,	
		Inc.	100,000
		Schmidt, Poole, Roberts	
		& Parke	100,000

The underwriters named below have severally agreed to purchase from the company, as nearly as practicable in the following respective percentages, the shares of additional common stock not subscribed for by the holders of warrants:

Dillon, Read & Co. Inc.	13	Goodwyn & Olds	4
Johnston, Lemon & Co.	13	Jones, Kreeger & Hewitt	6
Auchincloss, Parker & Redpath	8	Mackall & Coe	4
Alex. Brown & Sons	13	Merrill Lynch, Pierce, Fenner & Beane	13
Ferris & Company	6	Robinson and Lukens	3
Folger, Nolan, Fleming-W. B.		Rohrbaugh & Company	2
Hibbs & Co., Inc.	13	Rouse, Brewer & Becker	2

—V. 183, p. 2654.

Public Finance Service, Inc., Philadelphia, Pa.—Debentures Offered—The company on June 1 publicly offered \$300,000 of 6% cumulative debentures, 1955 series, dated June 1, 1955 and due Dec. 1, 1972, at 100% and accrued interest (in denominations of \$100 and multiples thereof). The offering is not underwritten.

These debentures may be called for redemption at 102% and accrued interest.

PROCEEDS—The proceeds are to be used to increase working capital, and devoted to increasing the volume of outstanding loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative debenture due 1962	\$3,000,000	\$3,000,000
6% cumulative debentures due 1972	2,000,000	600,000
Common stock (par \$10)	100,000 shs.	85,000 shs.

BUSINESS—The corporation was incorporated in Delaware in 1926, and is engaged in the business of small loans financing.—V. 183, p. 2421.

Pure Oil Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1956	1955
Gross operating income	127,072,000	120,800,000
Dividends, interest and discount earned, etc.	636,000	756,000

Total income	127,708,000	121,556,000
Costs, operating, selling & gen. expenses	107,097,000	102,902,000
Prov. for deprec., depletion & amortization	6,949,000	6,437,000
Interest expense	740,000	249,000
Cash discounts allowed	343,000	312,000
Provision for Federal income taxes	3,216,000	3,073,000
Income applicable to minority interests	179,000	144,000

Income before non-recurring profit—9,184,000 8,439,000

Non-recurring profit, after taxes, on disposition of a capital asset—990,000

Net income—9,184,000 9,429,000

*Cash dividends declared on pfd. shares—553,000

Earnings per common share—\$1.07 \$1.05

*Restated to reflect the two-for-one stock split effective April 19, 1955, based on shares outstanding at March 31, 1955. *Preferred shares called for redemption April 1, 1955.—V. 183, p. 1114.

Purolator Products, Inc.—Acquires Ohio Plant—

This manufacturer of automotive oil filters took title on June 1 in Kent, Ohio to its eighth American plant. This brought under Purolator's control the largest of the five plants owned by the Twin Coach Co. in Kent. Acquisition of the new plant, where Purolator plans to manufacture oil and air filter elements for the automotive world, adds 150,000 square feet of manufacturing space to the company's holdings and gives it more than a million square feet of manufacturing area throughout the country.—V. 183, p. 2422.

Pyrene-C-O-Two Corp.—Change in Name Voted—

The stockholders on May 29 approved a change in the company's name to Baker Industries, Inc., and an increase in the authorized common stock from 250,000 to 600,000 shares.

The increase in authorized capital cleared the way for a two-for-one stock split which the directors approved on the same date. The record date for the split is July 9. S. R. Baker, Chairman, said that the directors would consider paying a modest dividend, consistent with earnings, before the end of the year.—V. 183, p. 2540.

Quo Vadis Mines, Inc. (Nev.)—Stock Offered—

First Jersey Securities Corp., Newark, N. J., on May 17 publicly offered 300,000 shares of common stock (par 10 cents) at \$1 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to make cash payments on Bell Hill properties, for purchase and installation of concentration mill exploration and development costs, equipment and for working capital.

The underwriting agreement states that 90% of the monies received from the sale of stock under this public offering will be earmarked or escrowed and returned to the purchasers thereof if the company fails to exercise its option to purchase the Bell Hill mining property for any reason whatsoever. This escrow is an informal one whereby the underwriter retains the 90% of monies received from the sale of stock until such time as there is \$90,000 available for the payment due the owners of the Bell Hill property. If said amount is available for payment due the owners of the Bell Hill property on or before July 15, 1956, said \$90,000 will be paid to said owners, and the company will receive the title to the Bell Hill mining property and assume the management thereof.

BUSINESS—The company is incorporated in Nevada. It was originally incorporated under the name of Calico Uranium, Inc., on Feb. 15, 1955, and on Jan. 15, 1956, the name of the company was changed to Quo Vadis Mines, Inc. As a Nevada corporation, the main office of the company is at the Wiener-Jones Building, 230 South Fifth St., Las Vegas, Nevada. The general offices of the company (actually the main office) are located at 1086 East 21st South St., Salt Lake City, Utah.

The general purposes for which the company is incorporated include the business of exploring for, mining, producing, smelting, processing, refining, and selling ores, metals, minerals, and other products (both organic and inorganic) obtained therefrom, as well as oil and petroleum from natural sources. However, at the present time the primary business in which the company intends to engage is the exploration and development of properties in Juab County, Utah, where the company has an option to purchase the Bell Hill mining property located in the Detroit mining district. The company may also engage in the exploration of other undeveloped mining claims as the company now owns six unpatented mining claims which are located in Juab County, Utah.

The company further proposes to engage in oil exploration and development. At this time the company has no oil properties, but it is the feeling of the directors and officers of the company that an opportunity exists to properly invest, acquire, and trade oil, gas and other properties potentially valuable. The company has no specific property or properties in mind at the present time, but desires to be in a position to take advantage of any favorable opportunities that may come to the attention of the management.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	515,000 shs.

—V. 183, p. 1477.

Radio Corp. of America—To Offer New Color Receiver

RCA Victor color television receivers nationally advertised for the first time as low as \$495—\$290 below RCA Victor's previous levels—are now in mass production and will be introduced to the public in July. It was announced June 4 by Robert A. Seidel, Executive Vice-President in charge of Consumer Products.

The color sets highlight RCA Victor's complete new line of 1956-57 television merchandise, which includes ten newly-designed compatible color models and 25 newly-styled and technically-advanced black-and-white models.—V. 183, p. 2227.

Ranco, Inc., Columbus, O.—Expansion—

This corporation is starting an expansion of its Delaware, Ohio, plant to materially increase production capacity for clothes dryer and air conditioning-temperature controls and increase the scope of automation of manufacturing operations. A. M. Hoover, President, announced on May 15. Two new factory buildings having a total of 29,000 square feet of floor space and costing \$290,000 are now being constructed, with the first unit scheduled for completion by July 31 and the second a month later, he said.

The new buildings will increase the Delaware plant's floor space approximately 25%, and enable the company to rearrange its manufacturing setup, Mr. Hoover said.

The plant's annual production capacity has been in excess of 6,000,000 units prior to addition of the new facilities.

The corporation also has two plants in Columbus and a fourth in Plain City, Ohio.—V. 183, p. 2654.

Raymond Corp., Greene, N. Y.—Stock Sold—George D. B. Bonbright & Co., Rochester, N. Y., on May 28 offered publicly 21,400 shares of common stock (par \$5) at \$14 per share. This offering has been completed.

PROCEEDS—The net proceeds to be received by the company from this offering will be used (a) to provide additional working capital for general corporate purposes, and (b) to expand the company's manufacturing facilities.

The company plans to start construction in 1956 on an addition of approximately 21,000 sq. ft. to its plant in Greene, N. Y. at an estimated cost of \$200,000. The project is now in the planning stage.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debenture bonds—5 1/2% 10-year term due Oct. 1, 1960 through Jan. 1, 1966	\$475,000	\$297,250
Bank notes—5% due \$4,500 quarterly June 1, 1956 through Dec. 1, 1960	*150,000	142,500
Common stock (\$5 par value)	*200,000 shs.	111,400 shs.

*In accordance with the provisions of agreement dated Dec. 29, 1955, between the company and Marine Midland Trust Co. of Southern New York whereby the company agrees to repay the principal of the loan within five years in 20 equal consecutive quarterly instalments of \$7,500 commencing on March 1, 1956.

*Pursuant to authorization and approval of the shareholders 9,000 shares have been reserved for sale to key executives of the company eligible under a restricted stock option plan.

CHANGE IN CAPITALIZATION—At a meeting held May 2, 1956, shareholders voted (a) to eliminate 2,250 shares of authorized but unissued class A stock and 1,750 shares of authorized but unissued class B stock (all without par value); (b) to change all of the 5,250 shares of class A stock (without par value), issued and outstanding, into new common stock (par \$5) at the rate of 12 shares of such new common stock for one share of class A stock; (c) to change all of the 750 shares of class B stock (without par value), issued and outstanding, into new common stock (par \$5) at the rate of 36 shares of such new common stock for one share of class B stock; and (d) to provide that the capital stock of the corporation shall be \$1,000,000 to consist of 200,000 shares of common stock (par \$5).

The shareholders waived their preemptive rights to purchase the 21,400 shares of the \$5 par value common stock which were offered for sale by the company to the public.

BUSINESS—The company, a New York corporation, was incorporated in 1887 to succeed an individual proprietorship founded in 1840. George R. Lyon was the founder of the business which was known as the Lyon Iron Works until 1941 when the name was changed to Lyon-Raymond Corp. The present name of the company, The Raymond Corp., was adopted on May 29, 1951.

The company is located in Greene, N. Y., approximately 20 miles northeast of Binghamton, N. Y.

Production and sales fall into two divisions, the Hydraulic Lift Division and the Electric Truck Division. Common to both is the application of hydraulics of the raising and lowering of loads.

The company makes an extensive line of rider-operated electric trucks in various models, in which the power unit and operator's area are extremely compact and standardized for ease in servicing.

In addition, the company is now introducing a new product which will mark the company's entry into the so-called "Walkie" electric truck field.

The company also manufactures a wide range of models of portable elevating tables used in materials handling, press and shear feeding, welding and machine operations where materials positioning or support is required during various fabricating processes.

The company has 44 franchised independent distributors in the United States and Canada.—V. 183, p. 2422.

(J. B.) Rea Co., Inc., Santa Monica, Calif.—Files With Securities and Exchange Commission—

The corporation on May 29 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$5) to be offered at \$6 per share, through Shearson, Hamill & Co., Beverly Hills, Calif. The proceeds are to be used for inventory and working capital.—V. 183, p. 2422.

Reading Co.—Earnings Expected at 1955 Rate—

Earnings for this company in 1956 are estimated at \$10,700,000, approximately the same as in 1955. This would produce earnings of \$5.64 per share of common stock.

For the first six months of 1956, net income will be \$5,380,000, or \$418,000 ahead of last year.

As a result of wage increases granted on a national basis to all classes of railroad employees, higher material costs and greater payroll taxes, expenses for 1956 will be more than \$6,500,000 higher than last year.

To help offset these higher costs, an increase in freight rates, which became effective on March 7, will produce an estimated \$5,860,000 annually in additional revenues. It is estimated the higher rates will produce \$4,750,000 in 1956.

Dividends of \$2 per share were paid in 1955, and 1956 marks the 52nd consecutive year in which dividends have been paid on all classes.

More than \$11,000,000 was invested in roadway and equipment in 1955 to meet increased traffic demands and to improve plant and service. During the year, 900 new freight cars were placed in service and 3,450 others were ordered, of which more than 2,000 will be placed in service in 1956, the remainder in 1957.

Under its stepped-up capital improvement program, expenditures of \$32,550,000 are planned for 1956—\$5,125,000 for roadway and \$27,425,000 for equipment.—V. 183, p. 2540.

Reliance Electric & Engineering Co.—Earnings Up—

Net earnings of \$1,124,510 were reported for the six months ended April 30, 1956, or \$2.01 per share on net sales of \$30,031,497. A year ago earnings were \$826,997, on net sales of \$18,443,836 for the first half of the fiscal year, or \$1.48 per share adjusted for the 539,143 shares now outstanding.

The consolidated balance sheet of the semi-annual report indicates net worth of \$18,768,383, equivalent to \$33.57 per share compared to \$17,931,867, and a per-share book value of \$32.53 reported in the Company's Annual Report for fiscal 1955.

"Sales orders entered during the first half of 1956," J. W. Corey, President, said "were \$38,336,000, leaving a consolidated backlog of \$34,302,000, which assures maximum production for this company during the balance of 1956 and into 1957. The Reeves Pulley Division and Reliance Electric & Engineering (Canada) Ltd. are on a steeply ascending production curve and have good backlogs which should give them a good record of performance for the year.—V. 182, p. 1572.

Republic Aviation Corp.—New Development—

This corporation revealed on June 6 the development of a closed-circuit television system specifically designed to further cut costs and speed production of supersonic fighter-bombers for the U. S. Air Force.

It is the latest improvement on the basic "optical tooling" system pioneered by Republic in 1950 which now is widely used by the industry in making of aircraft production tools. This is an electronic "line of sight" technique using a light beam in building gigantic jigs, or fixtures, which guide production workers as they make many identical copies of aircraft sub-assemblies.—V. 183, p. 2296.

Republic Steel Corp.—Interest in Titanium Project—

See Crane Co. above.—V. 183, p. 2654.

Resort Airlines, Inc. of Delaware — Unit Buys Two New Super Constellations—

This corporation has announced that they are investing an additional \$1,000,000 in its operating subsidiary, Resort Airlines, Inc. of N. C. towards the purchase of two new Super Constellations for Trans-Ocean flights. The cost of the two Constellations comes to approximately \$5,000,000. The balance of this sum is to be financed by bank loans and from retained earnings of the company.

The two new Super Constellations are due for delivery in May-June 1957.—V. 178, p. 1671.

Riddle Airlines, Inc.—U. S. Air Force Contract—

A \$9,500,000 three-year contract has been awarded to this corporation by the U. S. Air Force to fly military cargo between 20 Air Force bases in the east and mid-west. It was announced on June 5.

Peter T. Craven, Executive Vice-President, said the contract will start July 1, and continue through June, 1959. It calls for the flying of a minimum of 14,500,000 miles for the Air Force's "LOGAIR" supply project.

The corporation is just concluding a similar contract, flying material between seven western Air Force bases during the past year.

Under the new contract Riddle will fly 67 flights a week between bases, and will operate extra sections as required, Craven said. The "LOGAIR" program is under direction of the Air Material Command at Dayton, Ohio.

In addition to regularly scheduled flights between 30 U. S. and Puerto Rican cities and its "LOGAIR" operation, Riddle also has been flying material for the "DEWline" project, supplying equipment to radar stations in the Arctic.—V. 183, p. 2654.

Riverside Mining Co.—No Public Offering of Stock—

It was announced that this company is making no public offering of the 50,000 shares of capital stock covered by letter of notification filed with the SEC. See V. 183, p. 2540.

RKO Industries Corp.—Name Changed—

The stockholders on May 31 voted to change the name of this corporation to List Industries Corp. and commencing June 4 dealings on the New York Stock Exchange were in the new name.—V. 183, p. 2296.

Rochester Gas & Electric Corp.—Stock Distribution—

Stockholders of record at the close of business on June 15, 1956, will receive an aggregate number of shares equivalent to an additional 1/2 share of common stock for each share owned. Certificates for the additional full shares of common stock will be mailed on or about June 29, 1956.—V. 183, p. 2541.

Rogovin Industries, Ltd. (New York)—Registers With Securities and Exchange Commission—

This company on June 4 filed a registration statement with the SEC covering 75,000 shares of its \$100 par common stock and \$7,500,000 20-year 3% debentures due May 1, 1976. The securities are to be offered for public sale at their par or principal amount. No underwriting is involved.

This company was organized under Delaware law on April 3, 1956, for the purpose of building and operating a rayon yarn and tow plant in Israel with a view to participating and aiding in the increasing industrialization of that nation. Its principal business office will be in Israel. It was organized under the sponsorship of I. Rogovin, President and Board Chairman of Beaufort Mills, Inc.; Abraham Feinberg, Board Chairman of Julius Kayser & Co.; Albert List, Board Chairman of RKO Theatres, Inc.; Meyer Jaffe, Treasurer of J & J Corrugated Box Corp.; Samuel Lemberg, realtor; Louis W. Abrons, financier; and M. Lester Mendell, Vice President of Bankers Trust Co.

In order to facilitate its manufacturing operations and gain access to the most modern production methods, the company has entered into an agreement with Beaufort which provides, among other things, for the transfer of the rights to manufacture viscose rayon yarns and fibers pursuant to that corporation's continuous production methods which have been patented in the United States and other countries and patent applications for which are pending in Israel. The offering of 75,000 common shares and \$7,500,000 of debentures includes 5,000 common shares and \$500,000 of debentures to be received by Beaufort, in installments, under this agreement.

Except for the common shares and debentures to be issued to Beaufort, payment for the securities the subject of this offering will be in cash, provided however, that the Government of Israel has authorized the company to accept in payment for debentures up to \$3,750,000 in face value Israel bonds. If all the securities are sold, the Government of Israel has agreed to lend the company 9,000,000 Israel pounds (approximately \$5,000,000).

Proceeds, which will vary depending upon the amount of debentures sold for Israel bonds, will be used as follows: \$3,191,000 for site improvements and buildings; \$6,707,000 for process equipment and machinery; \$4,646,000 for utilities; and \$4,421,000 for working capital, site and contingencies.

Roosevelt Raceway, Inc.—Listed in New York—

The American Stock Exchange on June 4 admitted 590,310 \$3 par capital shares of this corporation to listing and to dealings. The stock opened on 200 shares at \$48 1/2.

The corporation organized in 1940 in New York as Old Country Trotting Association, conducts night harness racing under the New York State Harness Racing Commission headed by George P. Monahan. The organization claims to be the leading harness racing track in terms of total attendance and wagering.

A new construction program contemplates the erection in 1957 of a combined grandstand and clubhouse to be located in the southwesterly quarter of the present 297 acres owned by the corporation. The new facilities will accommodate approximately 13,750 people, with ramp and standing room area sufficient to accommodate about 40,000 additional. The present grandstand and clubhouse area will give way to increased parking facilities.—V. 183, p. 2227.

Sacramento Northern Ry.—Earnings—

	1956	1955	1954	1953
April—				
Gross from railway—	\$162,269	\$216,870	\$158,103	\$406,642
Net from railway—	14,420	69,138	1,025	208,861
Net ry. oper. income—	49,713	37,280	31,156	114,682
From Jan. 1—				
Gross from railway—	649,581	782,310	759,321	1,688,991
Net from railway—	91,147	152,231	107,122	993,171
Net ry. oper. income—	211,782	21,903	26,216	563,377

*Deficit.—V. 183, p. 2227.

Safety Car Heating & Lighting Co., Inc. — Name Changed—

As of June 1, 1956, the name of this company has been changed to Safety Industries, Inc.—V. 183, p. 2079.

Safety Industries, Inc.—New Name Effective—

See Safety Car Heating & Lighting Co., Inc. above.—V. 183, p. 2079.

Sawmill Uranium Co., Denver, Colo.—Files With SEC

The company on May 25 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Seaboard Finance Co.—Makes Private Placement—
This company has placed \$18,900,000 of 4% promissory notes, due Sept. 1, 1969, and \$9,200,000 of 4 1/2% subordinated notes due April 1, 1971, with institutional investors, it was announced on June 5. The financing was arranged by The First Boston Corporation.

The company will apply the proceeds from the sale of the notes to

the reduction of current indebtedness to its line-of-credit banks which was originally incurred for loans to borrowers and to purchase receivables.—V. 183, p. 998.

(W. A.) Sheaffer Pen Co.—Expects Increase in Exports

This company expects to double its export sales in the next five years, Craig R. Sheaffer, Board Chairman, on June 5 told distributors from about 50 foreign countries.

Even if current exchange restrictions continue, the company's sales abroad should increase from the current \$4,000,000 to \$8,000,000 by 1961, Mr. Sheaffer said.—V. 183, p. 1115.

Shopping Bag Food Stores, Los Angeles, Calif.—Securities Offered—

A group of underwriters, headed by Wagenseller & Durst, Inc., and Lester, Ryons & Co., on June 6 offered publicly \$1,500,000 of 4 1/2% sinking fund convertible subordinated debentures, due May 15, 1971, at 100% and accrued interest, and 50,000 shares of common stock (par \$1) at \$10 per share.

The debentures may be redeemed at any time at prices ranging from 104.50% during the year ending May 15, 1957 to 100.50% after May 15, 1963; with accrued interest in each case. They may also be redeemed through operation of the sinking fund at 100% and accrued interest.

The conversion price of the debentures is \$12 per share of common stock until May 15, 1961, \$14 until May 15, 1966, and \$16 thereafter until maturity, all subject to adjustment.

PROCEEDS—The net proceeds from the sale of the debentures and common stock will be applied, together with proceeds from the sale of the company's presently owned office and warehouse, estimated at \$375,000, toward equipping the company's new warehouse and office building, delicatessen and bakery building, and garage and maintenance facilities, near El Monte, Calif., toward the purchase and installation of fixtures and equipment in new stores, and for additional working capital.

Equipping the new buildings near El Monte will require approximately \$400,000 and it is estimated that \$525,000 will be required for the purchase and installation of fixtures and equipment in the 3 new stores which the company expects to open before the end of 1956.

The balance of the proceeds from the present financing will be added to the company's general funds, and is intended to be used for working capital purposes and for the purchase and installation of fixtures and equipment in additional stores which the company tentatively plans to open in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4 1/2% note	\$1,250,000	\$812,500
*4% note	1,000,000	925,000
+Secured notes	220,000	185,885
Equipment purchase obligations		173,880
4 1/2% sinking fund conv. subordinated debentures, due May 15, 1971	1,500,000	1,500,000
6% pfd. stock (par \$25) cum. and convertible into common stock	50,000 shs.	37,230 shs.
Common stock (par \$1)	2,000,000 shs.	150,000 shs.
Class B common stock (par \$1)	1,000,000 shs.	822,620 shs.

*Issued under Loan Agreement with Security-First National Bank of Los Angeles dated Dec. 4, 1952, as amended on Dec. 9, 1954; payable in quarterly installments. The 4 1/2% note matures on Nov. 1, 1962, and the 4% note matures on July 1, 1965.

†The principal balances on these (two) notes at May 25, 1956 were \$115,885 and \$70,000 respectively. The former note bears interest at 4 1/2% per annum and the latter at 5% per annum. Secured by trust deeds on land and buildings owned by the company; payable in installments.

‡Exclusive of 93,075 shares reserved for issuance on conversion of preferred stock, 822,620 shares reserved for issuance on conversion of class B common stock and 125,000 shares reserved for issuance on conversion of debentures, all at the respective initial conversion prices.

DIVIDENDS—The company has long followed a policy of using its retained earnings for expansion and improvements, to equip and establish new stores, to construct new facilities and to enlarge and improve existing facilities. Consequently no dividend was ever paid on the formerly outstanding \$1 par value common stock. Cumulative dividends on outstanding preferred stock have been paid since issuance in 1948, and are current through April, 1956.

It is the present intention of the directors to pay a quarterly dividend of 12 1/2 cents per share on this stock in August, 1956. However, this dividend and all other future dividend payments on all classes of stock will be subject to consideration by the board of factors at the time affecting dividend policy, such as earnings, working capital requirements, the financial condition of the company, and general business conditions.

BUSINESS—At the time of its organization in 1933, the company acquired as a going concern all of the business and assets of a partnership consisting of W. R. Hayden, President of the company, and W. D. Rorex. It was incorporated under the name "The Shopping Bag Market," and in 1947 its name was changed to "Shopping Bag Food Stores." The plan of business followed by the company since its inception has always involved the operation of self-service, cash-and-carry stores.

The company presently operates in the two counties of Los Angeles and San Bernardino, Calif., 28 retail food stores of the type known as "super markets."

The company's general offices and principal warehouse are located at 2716 San Fernando Road in Los Angeles; both will be moved to El Monte before the end of 1956. A separate produce dock is situated at 1823 East 27th Street in Vernon, a community adjacent to Los Angeles. The company's delicatessen kitchen is situated in the basement of one of the company's stores at La Crescenta in Los Angeles County, and its central bakery is at 1136 Fair Oaks Boulevard, South Pasadena.

UNDERWRITERS—The underwriters named below, have agreed to purchase, severally and not jointly, all (but not a part of) the common stock and debentures in the amounts set forth opposite their respective names:

	Debentures	Com. Shs.
Wagenseller & Durst, Inc.	\$475,000	15,750
Lester, Ryons & Co.	475,000	15,750
Paine, Webber, Jackson & Curtis	125,000	4,000
William R. Staats & Co.	125,000	4,000
Bateman, Eichler & Co.	100,000	3,500
Crowell, Weedon & Co.	100,000	3,500
Hill Richards & Co.	100,000	3,500

—V. 183, p. 2422.

Siegler Corp.—Proposed Acquisition—

This corporation announced on June 7 that it has entered into an agreement to acquire General Water Heater Corp., Burbank, Calif., one of the country's largest producers of gas water heaters with sales last year exceeding \$7,000,000, in exchange for cash and 40,000 shares of Siegler common stock.

General Water Heater Corp., founded in 1920, employs 320 persons in its operation and those of its affiliate, the General Water Heater Co., a distribution agency with outlets primarily in the Southwestern States, and of its subsidiaries, the Supraire Corp., North Hollywood, Calif., manufacturer of wall heaters and forced air furnaces; and the Consolidated Machinery & Supply Co., Los Angeles, producers and distributors of home and professional power tools, including "Comet" brand woodworking and metalworking machinery.

Awarded Tax Refund—

The corporation on May 31 announced that since March 31, 1956 the company has received an amount of \$94,697 from a claim for refund, applicable to the year 1948, under Section 102 of the Revenue Act. Of this amount, \$65,000 represents return on payment previously made, on which Federal taxes on income do not apply, and the balance \$29,697 pertains to interest. This refund, according to the company, will be included in its income statement for the fourth quarter ended June 30, 1956.—V. 183, p. 2696.

Sierra Pacific Power Co., Reno, Nev.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 1, 1956, covering 62,576 shares of its \$7.50 par common stock, to be

offered for subscription by stockholders of record June 21, 1956, at the rate of one share for each 10 shares then held. The underwriting will be at competitive bidding, the company to determine the offering price.

The company contemplates the expenditure of some \$3,704,000 for construction in 1956. In addition to the funds to be received from the sale of common stock, which will be used to repay bank loans made for construction purposes, the company expects to obtain the balance of the funds required for construction in 1956 from operating income and from the proceeds of additional bank loans. Depending upon conditions prevailing at the time, the company may, later in 1956, sell additional first mortgage bonds and use the proceeds to repay its bank loans.—V. 183, p. 2541.

Smith-Corona, Inc.—Diversifies Through Acquisition

This typewriter manufacturer has contracted to acquire Kleinschmidt Laboratories, Inc., Deerfield, Ill., maker of printing communications equipment, it was announced jointly by Elwyn L. Smith, President of Smith-Corona, and Emerson E. Mead, Executive Vice-President of Kleinschmidt. Terms of the acquisition, approved by Smith-Corona directors, provide for exchange of 70,000 shares of common stock of Smith-Corona for all outstanding stock of Kleinschmidt.

"For Smith-Corona, this acquisition represents the first step in a carefully studied program aimed at expanding and diversifying the company's operations," Mr. Smith stated. He added that negotiations leading to the acquisition of Kleinschmidt were initiated last September.

Traditionally, Smith-Corona has specialized in the typewriter field. It ranks as the country's major manufacturer of portables and is also an important producer of office and electric typewriters. The acquisition of Kleinschmidt Laboratories provides Smith-Corona an entry into the important and rapidly growing communications and electronic industries.

The joint announcement stated the acquisition is expected to become effective this month and that Kleinschmidt will be operated as a subsidiary of Smith-Corona, with its own organization kept intact.

The Kleinschmidt company now has an extensive line of communications and electronic equipment applicable to general printed communications, telemetering, automatic switching and electronic data processing systems.

Kleinschmidt does an annual business of about \$7,000,000, with the bulk of its production going to the armed forces. Smith-Corona, in its fiscal year ended June 30, 1955, had net sales of almost \$32,000,000. For nine months ended March 31, 1956, sales approached \$29,000,000.

Mr. Smith noted that acquisition of Kleinschmidt will strengthen Smith-Corona's capabilities in the field of electronic data processing, a field in which the typewriter firm became increasingly interested following successful introduction of its electric typewriter early in 1955.

Kleinschmidt Laboratories' operations are located principally at Deerfield, Ill., where it has a research and development laboratory as well as a manufacturing plant. Smith-Corona has plants at Syracuse, Groton, Geneva, and Cortland, N. Y., and Aurora, Ill. Its overseas operations include plants in Canada, Belgium and Union of South Africa.—V. 180, p. 1980.

South Carolina Electric & Gas Co.—Financing—

This company announced on June 1 it had placed 100,000 shares of 4.60% series A cumulative preferred stock par \$50 with a group of institutional investors. The proceeds will be used to help finance construction expenditures estimated at \$14,500,000 for 1956 and \$59,000,000 for 1957 and 1958.

The New York Life Insurance Co. purchased 50,000 shares and Equitable Life Assurance Society of the United States 20,000 shares. The remaining 30,000 shares went to five other institutions.

Kidder, Peabody & Co. arranged the new financing.—V. 182, p. 114.

Southern Co.—Forms Unit to Build Plant—

This company it was announced on June 4, has joined with certain of its subsidiaries in the filing of a proposal with the SEC for financing construction of a steam electric generating plant on the Coosa River in Alabama; and the Commission has given interested persons until June 18, 1956, to request a hearing thereon.

The plant, to be constructed by Southern Electric Generating Co. (Birmingham), is expected to have 500,000 kilowatts of capacity by 1961 and upwards of 1,000,000 kilowatts by the end of 1963. The construction of the plant, estimated to cost \$150,000,000, will be financed by the proceeds from common stock to be sold by Southern Electric to Alabama Power Co. and Georgia Power Co., subsidiaries of Southern Co., and debt securities to be sold to institutions or the public. It is contemplated that Alabama Power and Georgia Power will enter into long term contracts with Southern Electric for the purchase of energy on terms which will, in substance, provide for the operating expenses and carrying charges of the latter, including a return on the equity investment.

Approval is now sought of the sale of Southern Electric stock to Alabama Power and Georgia Power, and their sale of stock to Southern Co., as the initial financing in the construction program. Specifically, it is proposed that Alabama Power and Georgia Power each will sell an additional 10,000 shares of their common stocks to Southern Company for \$1,000,000. They in turn will each make a \$1,000,000 investment in the common stock of Southern Electric by acquiring 10,000 shares each of its stock. Southern Electric will apply the proceeds of its sale of stock, to the extent necessary, to purchase from Alabama Property Co., a Birmingham subsidiary of Alabama Power, certain coal reserves and one or more sites for a steam electric generating plant in Alabama, and reimburse Alabama Property for its expenses theretofore incurred in test drilling. The amount to be paid to Alabama Property will be limited to the costs incurred, which are estimated at \$500,000. The balance of the proceeds will be used by Southern Electric to complete the acquisition of coal reserves and plant sites and to pay for any necessary test drillings and other expenditures incident to commencement of construction of a steam electric generating plant.—V. 183, p. 2541.

Southern Nevada Power Co.—Registers With SEC—

This company on June 4 filed a registration statement with the SEC covering 175,000 shares of its \$1 par common stock, to be offered for public sale by an underwriting group headed by William R. Staats & Co. and Hornblower & Weeks. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied, in the amount of \$2,000,000 to retire present bank loans and the balance toward the cost of the company's 1956 construction program. Construction expenditures for 1956 are estimated at \$9,502,000.—V. 183, p. 2541.

Southern Pacific Co.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on June 7 offered \$9,660,000 of series TT, 3 1/2% equipment trust certificates, maturing annually May 1, 1957 to 1971, inclusive. The certificates priced to yield 3.45% for all maturities, were awarded to the group on June 6 on a bid of 99.65%.

A bid was also received from Halsey, Stuart & Co. Inc. at 99.351% for 3 1/2% certificates.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$12,880,000: 19 diesel freight locomotives; 15 diesel switching locomotives; 773 box cars; 120 hopper cars, and 72 gondola cars.

Associates in the offering are: Drexel & Co., Union Securities Corp. and Stroud & Co. Inc.

Shipping Huge Barges—

It is announced that the first units of Southern Pacific's new Great Salt Lake navy — six huge barges — have started to move, by rail, from an inland factory to Utah's inland sea.

They are being built, the company says, in large sections and carried over the railroad's Overland Route by flatcar.

The first sections are now on the way from Kaiser Steel's Fabrication Division plant at Napa, Calif., through Sacramento and Reno towards Utah.

(Continued on page 55)

Los Angeles Stock Exchange

Tabulation for week ending June 1 which was not received in time for publication.

STOCKS	Friday Last Sale Price			Sales for Week Shares	STOCKS			Sales for Week Shares					
	Par	Low	High		Par	Low	High						
Admiral Corp.	1	117 1/2	117 1/2	50	Fairchild Eng. & Airplane (Un)	1	12 1/2	101	Pan American World Air (Un)	1	19 1/4	19 1/4	340
Aeco Corp.	10c	1.15	1.15	1,340	Farmers & Merchants Bank	10	30 1/2	233	Paramount Pictures Corp. (Un)	1	30 1/2	30 1/2	80
Air Reduction Co. (Un)	1	41 1/2	41 1/2	370	Fedders-Quigan Corp. (Un)	1	11 1/2	25	Pennycy (J. C.) Co. (Un)	1	85 1/2	85 1/2	430
Alaska Juneau Mining	10	3 1/4	3 1/4	100	Fibreboard Paper Products	1	38 1/2	40	Pennsylvania RR. Co. (Un)	50	24 1/2	24 1/2	118
Allegheny Corp. (Un)	1	8 1/2	8 1/2	100	Fitzsimmons Stores, class A	1	23	23	Pepsi-Cola Company (Un)	33 1/2	24 1/2	24 1/2	145
Allis-Chalmers Mfg. (Un)	20	65	65	480	Flying Tiger Line, Inc.	1	10 1/2	410					
New common w.	10	31 1/2	32 1/4	730	Food Machinery & Chemical (Un)	10	63 1/4	160					
Aluminum, Limited (Un)	1	121 1/4	126 1/4	35	Ford Motor Co.	5	52 3/4	1,867					
American Airlines (Un)	1	23 1/2	23 1/2	265	Foremost Dairies, Inc.	2	18 1/2	843					
Am. Bosch Arms Corp. (Un)	2	21 1/2	22 1/2	302	Fruehauf Trailer Co.	1	31	2,256					
American Broadcasting-Paramount					Garrett Corporation	2	44 1/2	55	Pfizer (Chas.) & Co. (Un)	1	39 1/4	41 1/4	163
Theatres (Un)	1	30 1/2	30 1/2	250	General Dynamics Corp. (Un)	1	61	264	Phelps-Dodge Corp. (Un)	12 1/2	60 1/2	61 1/2	100
American Can Co. (Un)	12 1/2	43 1/2	43 1/2	40	General Electric Co. (Un)	5	55 1/2	476	Philo Corporation (Un)	3	22 1/4	22 1/4	996
American Cyanamid Co. (Un)	10	66	66	550	General Exploration Co.	1	8 1/4	1,430	Phil Morris, Inc. (Un)	1	44 1/2	44 1/2	211
American Electronics	1	11 1/2	12 1/4	1	General Foods Corp. (Un)	1	8 1/2	2	Phillips Petroleum Co. (Un)	5	91 1/2	91 1/2	711
American & Foreign Power (Un)	14	14	14	150	General Motors Corp., common	1 1/2	42 1/2	6,587	Fullman, Inc. (Un)	1	86	86	120
American Motors Corp. (Un)	5	7	7	215	General Public Utilities (Un)	5	34 1/2	307	Pure Oil Co. (Un)	5	44 1/2	44 1/2	27
American Radiator & Stan. (Un)	5	21 1/2	21 1/2	240	General Telephone Corp. (Un)	10	42	439					
American Smelting & Ref. (Un)	1	43 1/2	50 1/2	243	General Tire & Rubber (Un)	2 1/2	52 1/2	20					
American Tel. & Tel. (Un)	100	180 1/2	180 1/2	1,356	Getty Oil	1	43 1/2	15					
					Gladden Products Corp.	1	2.75	299					
American Tobacco Co. (Un)	25	77 1/2	78 1/4	76	Gladding, McBean & Co.	10	32 1/2	84					
American Viscose Corp. (Un)	25	35 1/2	35 1/2	358	Glidden Company (Un)	10	35 1/4	292					
Anaconda Company (Un)	50	72 1/2	74	527									
Anderson-Pricard Oil (Un)	10	31 1/2	31 1/2	415	Good Humor Co. of California	10c	28c	4,741	Rexall Drug, Inc.	2 1/2	9 1/2	9 1/2	42
Armco Steel Corp. (Un)	10	52	52 1/2	40	Goodrich (B. F.) Co. (Un)	10	80 1/2	129	Reynolds (R. J.) class B (Un)	10	54	54	90
Armour & Co. (Ill.) (Un)	5	20 1/2	20 1/2	565	Goodyear Tire & Rubber	5	65 1/2	82	Rheem Mfg. Co.	1	26	27 1/2	852
Ashland Oil & Refining Co. (Un)	1	17 1/2	17 1/2	100	Grace (W. R.) & Co. (Un)	1	48 1/2	195	Rice Ranch Oil Co.	1	92 1/2	92 1/2	313
Associated Dry Goods	1	31 1/4	31 1/4	100	Graham-Paige Corp. (Un)	1	2	50	Richfield Oil Corp.	1	75 1/4	75 1/4	55
Atchison, Topeka & Santa Fe (Un)	50	148	156 1/4	667	Granite City Steel Co. (Un)	12 1/2	38 1/2	120	Rockwell Spring & Axle (Un)	5	29 1/2	29 1/2	106
Atlantic Refining Co. (Un)	10	39 1/2	39 1/2	100	Great Lakes Oil & Chemical	1	2	1,100	Rohr Aircraft Corp.	1	23 1/2	23 1/2	250
Atlas Corporation (Un)	5	41 1/2	41 1/2	65	Great Northern RR. (Un)	1	41 1/2	143	Royal Dutch Petroleum (Un)	50G	105 1/4	107 1/4	242
Avco Manufacturing Corp. (Un)	3	6	6	125	Greathound Corp. (Un)	3	15 1/2	190					
					Grumman Aircraft Eng. (Un)	1	28 1/2	100					
					Gulf, Mobile & Ohio RR. (Un)	1	34 1/4	20					
					Gulf Oil Corporation (Un)	25	111 1/4	217					
Baldwin-Lima-Hamilton (Un)	13	12 1/2	12 1/2	230	Hancock Oil Co., class A	1	37 1/2	2,594	Safeway Stores, Inc.	5	52 1/2	53 1/2	416
Baldwin Securities Corp. (Un)	13	3	3	40	Hilton Hotels Corp.	5	46 1/4	25	St. Joseph Lead Co. (Un)	1	46	46	70
Baltimore & Ohio RR. (Un)	100	47 1/4	48	70	Hoffman Electronics Corp.	50c	21 1/2	185	St. Louis-San Fran. Ry. Co. (Un)	5	28 1/2	28 1/2	115
Bancini Petroleum Co.	1	5 1/2	6 1/4	4,055	Holly Development Co.	1	95c	1,700	St. Regis Paper Co. (Un)	10	47 1/2	49 1/2	240
Bankline Oil Company	1	7 1/4	7 1/4	300	Home Oil Company, class A	1	13 1/4	100	San Diego Gas & Electric common	10	21 1/2	21 1/2	1,085
Basin Oil Co. of California	20c	10	10	400	Homestake Mining Co. (Un)	12 1/2	34 1/4	50	5% preferred	20	22 1/2	22 1/2	286
Beckman Instruments	1	26 1/4	27 1/4	217	Honolulu Oil Corp.	10	67 1/4	52	Sapphire Petroleum	1	22 1/2	22 1/2	50
Bell Aircraft Corp. (Un)	1	20 1/2	22 1/4	45	Howe Sound Company (Un)	1	19 1/2	2,317	Schenley Industries (Un)	140	18 1/4	19 1/4	83
Bendix Aviation Corp. (Un)	5	50	51 1/2	164	Hunt Foods, Inc.	6 1/2	32 1/2	39	Schering Corp. (Un)	15c	55 1/2	55 1/2	80
Benquet Cons. Mining (Un)	50c	2	2	150	Hupp Corporation	1	5 1/2	200	Seaboard Finance Co.	1	17 1/2	17 1/2	715
Bethlehem Steel Corp. (Un)	1	142	145 1/2	219									
Bishop Oil Co.	2	16 1/2	16 1/2	347	Illinois Central RR. (Un)	10c	15c	9,700	Seaboard Oil Co. (Un)	1	57	57	70
Black Mammoth Mining Co.	5c	19c	19c	2,900	Imperial Development	10c	14c	40	Sears, Roebuck & Co.	3	30	30 1/2	1,568
Blue Diamond Corp.	2	17 1/4	17 1/4	723	Interlake Iron Corp. (Un)	1	28 1/2	559	Servel, Inc. (Un)	1	5 1/2	5 1/2	100
Boeing Airplane Co. (Un)	5	81 1/4	79 1/2	1,158	International Harvester Co. (Un)	1	34 1/2	147	Shell Oil Company	7 1/2	47 1/2	47 1/2	12
Bolsa Chica Oil Corp.	1	4	3 1/4	2,869	International Nickel Co. (Can.) (Un)	1	93 1/2	20	Signal Oil & Gas class A	2	35 1/2	35 1/2	2,377
Bond Stores, Inc. (Un)	1	15	15	10	International Paper Co. (Un)	7 1/2	128 1/2	490	Sinclair Oil Corp.	5	64 1/2	64 1/2	367
Borden Company (Un)	15	58 1/2	58 1/2	50	International Tel. & Tel. (Un)	1	31 1/2	16,185	Socomec Oil Co. (Un)	15	71 1/4	71 1/4	507
Borg-Warner Corp.	5	44	44 1/2	195	Intex Oil Co.	33 1/2	9 1/4	10 1/4	New common w.	1	58	58	180
Broadway-Hale Stores	10	17 1/2	17 1/2	282					Solar Aircraft Co.	1	19	19	210
Budd Company (Un)	10	17 1/4	17 1/4	234	Jade Oil Company	10c	22c	1,400					
Budget Finance Plan, common	50c	17 1/4	17 1/4	234	Johns-Manville Corp. (Un)	1	49 1/2	116					
Burlington Industries (Un)	1	13 1/4	13 1/4	100	Jones & Laughlin Steel (Un)	10	45 1/2	523					
Burroughs Corp. (Un)	5	36 1/2	38 1/2	160									
California Packing Corp.	5	45	45	10	Kaiser Aluminum & Chemical	33 1/2	47	918					
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2	15 1/2	10	Kaiser Industries Corp.	4	14 1/2	20	Sperry-Rand Corp. (Un)	50c	24 1/2	24 1/2	1,128
Canadian Atlantic Oils	2	7 1/2	7 1/2	500	Kennecott Copper Corp. (Un)	1	121 1/4	194	Standard Brands, Inc. (Un)	1	42	42	10
Canadian Pacific RR. (Un)	25	31 1/2	31 1/2	435	Kern Co. Land Co.	2 1/2	45 1/4	1,374	Standard Oil Co. of California	101 1/4	96 1/4	101 1/4	2,093
Carrier Corporation (Un)	10	57 1/4	57 1/4	25					New common w.	1	49 1/2	50 1/2	779
Case (J. I.) Co. (Un)	12 1/2	11 1/4	11 1/4	150	Laclede Gas Co. (Un)	4	15 1/4	100	Standard Oil Co. (Ind.) (Un)	25	55 1/2	55 1/2	246
Caterpillar Tractor (Un)	10	74 1/4	75 1/4	379	Lear, Inc.	50c	8	130	Standard Oil Co. (N. J.) (Un)	15	56 1/4	56 1/4	1,141
Celanese Corp. of America (Un)	1	15 1/2	15 1/2	52	Libby, McNeill & Libby (Un)	7	15 1/2	100	Standard Oil Co. (Ohio) (Un)	10	53 1/4	53 1/4	50
Cenco Corporation	1	3 1/2	3 1/2	106	Liggett & Myers Tobacco (Un)	25	66 1/2	226					
Certain-teed Corp.	1	29 1/2	30 1/4	752	Lincoln Petroleum Co.	10c	1.30	1,525					
Chance Vought Aircraft (Un)	1	32 1/2	32 1/2	20	Lockheed Aircraft Corp.	1	43 1/2	219					
Chesapeake & Ohio RR. (Un)	25	59 1/4	59 1/4	293	Loew's, Inc. (Un)	1	22 1/2	230	Stanley Warner Corp. (Un)	5	15 1/2	15 1/2	60
Chicago Corp. (The) (Un)	1	24	24	180	Lorillard (P.) Co. (Un)	10	18 1/4	225	Sterling Drug, Inc. (Un)	5	51 1/4	51 1/4	5
									Stone & Webster, Inc. (Un)	1	31 1/2	31 1/2	160
Chicago, Milwaukee, St. Paul & Pacific, common (Un)	1	19 1/2	19 1/2	50					Studebaker-Packard Corp. (Un)	10	8 1/2	9	608
Class A preferred (Un)	100	56	57	100	Macy (R. H.) & Co. (Un)	1	30 1/2	136	Sunray Mid-Continent	1	24 1/2	25 1/2	1,315
Chrysler Corporation	25	60 1/4	62	931	Magnavox Co. (Un)	1	35 1/2	50	Swift & Company (Un)	25	44 1/2	44 1/2	135
Cities Service Co. (Un)	10	61	63 1/2	58	Martin (Glenn L.) Co. (Un)	1	33 1/4	201	Sylvania Electric Prod. (Un)	7.50	48	48	49
Clary Corporation	1	5 1/2	5 1/2	815	Mascot Oil Company	1	2.05	200					
Climax Molybdenum Co. (Un)	1	67 1/2	68 1/2	182	Menasco Mfg. Co. (Un)	1	6	105					
Colorado Fuel & Iron	1	29	29 1/4	475	Merchants Petroleum Co.	1	6	2,250					
Columbia Broadcst., cl. A (Un)	2 1/2	23 1/4	23 1/4	604	Merck & Co., Inc. (Un)	16 1/2	32 1/2	388	Texas Company (Un)	25	127	119 1/4	462
Class B (Un)	2 1/2	23 1/4	23 1/4	1,093	Merritt, Chapman & Scott (Un)	12 1/2	19	125	New common w.	25	60 1/2	60 1/2	2
Columbia Gas System (Un)	15 1/2	15 1/2	15 1/2	461					Texas Gulf Sulphur Co. (Un)	1	31 1/2	31 1/2	755
Commercial Solvents (Un)	1	18 1/2	18 1/2	25	Minnesota Power & Light (Un)	1	27 1/2	110	Tetron American, Inc. common	50c	24	24 1/2	405
Commonwealth Edison Co. (Un)	25	40	40 1/2	28	Mission Development (Un)	5	34 1/2	850	Preferred	1	24 1/2	24 1/2	133
Consolidated Edison of N. Y. (Un)	1	45 1/2	45 1/2	170	Mississippi River Fuel	10	31 1/2	210	Tide Water Assoc. Oil (Un)	10	41 1/2	41 1/2	152
Consolidated Electrodynamics	50c	23 1/2	23 1/2	250	Montano Chemical Co. (Un)	2	40 1/2	711					
					Montana-Dakota Utilities (Un)	5	24	78					
					Montana Power Co. (Un)	1	44 1/4	25					
					Montgomery Ward & Co. (Un)	1	48 1/2	146					
					New common w.	1	40 1/2	86					
					Motorola, Inc. (Un)	3	42 1/2	25					
Consumers Power Co. (Un)	1	48 1/2	48 1/2	124	National Biscuit Co. (Un)	10	37 1/2	330					
Continental Can Co. (Un)	20	45 1/2	45 1/2	95	National City Lines	1	24 1/2	30	U. S. Industries, Inc. common	1	17	17	245
Continental Motors	1	6 1/2	6 1/2	125	National Distillers Prod. (Un)	5	24 1/2	361	Union Carbide & Carbon (Un)	1	113	114 1/2	440
Continental Oil Co. (Del.) (Un)	5	114 1/4	114 1/4	50									

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Algemene Kunstzijde Unie N V A K U— American dep. rcts. for American shares— (From general reserve) (Both payments total approximately \$1.44 per A D R)	8% 3%	6-14 6-14	6-7 6-7
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-2	6-19
Aerona Manufacturing, 55c pfd. (quar.)	13c	8-1	7-16
5½% preferred (quar.)	27½c	8-1	7-16
Aetna Insurance Co. (Hartford) (quar.)	65c	7-2	6-15
Alamo Iron Works (quar.)	12c	6-15	6-5
Alaska Packers Association	\$5	6-15	6-8
Albamarle Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	7-2	6-20
Allegheny & Western Ry. (s-a)	\$3	7-1	6-20
Allied Thermal Corp. (quar.)	50c	7-2	6-8
American Air Filter, common (quar.)	40c	7-5	6-20
5% conv. pref. (quar.)	18½c	7-5	6-20
\$7 preferred (quar.)	\$1.75	7-1	6-20
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	6-15	6-4
American Factors, Ltd.	35c	6-1	5-24
American Forging & Socket Co.	12½c	6-1	5-24
American Hard Rubber Co., com. (quar.)	25c	7-9	6-20
Stock dividend	1%	7-9	6-20
7% preferred (quar.)	87½c	6-30	6-20
American Machine & Foundry— 5% preferred (quar.)	\$1.25	7-14	6-29
\$3.90% preferred (quar.)	97½c	7-14	6-29
American-Marietta Co.— Directors at their June 19th meeting will consider splitting the class A and class B common shares on a five-for-four basis.			
American National Fire Insurance Co. (quar.)	20c	7-16	6-20
American Stamping Co.	15c	6-29	6-15
American States Insurance Co. (Indianapolis) Quarterly	31½c	7-2	6-9
Ames Iron Works (Payment on the com. stk. was omitted at this time)			
Amoskeag Co. (s-a)	\$1	6-15	6-8
Anglo Canadian Pulp & Paper Mills— Common	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-20	6-30
Ansonia Wire & Cable	15c	7-13	6-29
Argus Corp., Ltd., common	120c	8-1	7-31
\$2.40 2nd preference "A" (quar.)	160c	8-1	7-16
\$2.50 preference series B (quar.)	162½c	8-1	7-16
Arkansas-Missouri Power Co.— Company has asked the Missouri Public Service Commission for permission to declare a 5% stock dividend.			
Atlas Consolidated Mining & Development Corp. Ordinary (initial)	1c	7-25	6-30
Block shares (Each block share represents 100 ord. shares) (initial)	\$1	7-25	6-30
Avon Products, Inc., 4% pfd. (quar.)	50c	7-1	6-15
Eastmore Brick, 5% pfd. (accum.)	\$3	6-27	6-11
Bankers Building Corp.	\$3	6-14	6-11
Baxter Laboratories (quar.)	16½c	6-30	6-15
Baystate Corp.	27½c	8-1	7-16
Beatrice Foods, common (quar.)	55c	7-2	6-15
3¾% preferred (quar.)	84½c	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-2	6-15
Beatty Brothers Ltd. (quar.)	110c	7-3	6-15
Beech Creek RR. (quar.)	50c	7-1	6-15
Bendix Aviation Corp. (quar.)	60c	6-30	6-15
Beneficial Finance (quar.)	25c	6-30	6-15
Beneficial Standard Life Insurance	30c	7-2	6-15
Black & Decker Manufacturing	30c	6-29	6-14
Borg (George W.) Corp. (quar.)	45c	7-16	7-2
Boston Personal Property Trust (quar.)	35c	6-29	6-15
Brillo Mfg. Co. (quar.)	40c	7-2	6-15
British Amer. Tobacco Amer. dep. receipts— Ord. bearer	9½c 9½c	6-11 6-11	5-3 5-3
British Columbia Power Ltd.— Increased (quar.)	135c	7-16	6-21
British Industries Corp. (N. Y.) (quar.)	5c	6-29	6-18
Extra	2½c	6-29	6-18
Brooks Bros., Inc. (quar.)	7c	7-1	6-15
Brown Shoe (quar.)	80c	9-4	8-15
Stock dividend	100%	9-14	---
Bruce (E. L.) common (quar.)	37½c	6-30	6-18
3¾% preferred (quar.)	93½c	6-30	6-30
Building Products, Ltd. (quar.)	145c	7-3	6-15
Butler's Inc. common (quar.)	15c	7-2	6-15
4½% preferred (quar.)	28½c	7-2	6-15
Canada Flooring, Ltd., class B (quar.)	125c	6-30	6-15
Canadian Bronze Co., Ltd., com. (quar.)	137½c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Industries Ltd., com. (quar.)	110c	7-31	6-29
7½% preferred (quar.)	193½c	7-13	6-15
Canadian Westinghouse Ltd. (quar.)	125c	7-3	6-15
Capitol Records, common (quar.)	15c	6-30	6-15
Extra	25c	6-30	6-15
\$2.60 conv. preferred (quar.)	65c	7-2	6-15
Carter (J. W.) Co.	10c	6-30	6-29
Central Canada Investments, Ltd.	120c	7-3	6-22
Central Illinois Electric & Gas— Common (increased)	40c	7-2	6-18
4.10% preferred A (quar.)	\$1.02½	7-2	6-18
4.10% preferred B (quar.)	\$1.02½	7-2	6-18
4.75% preferred C (quar.)	\$1.18½	7-2	6-18
4.80% preferred D (quar.)	\$1.20	7-2	6-18
Central Indiana Gas (quar.)	20c	7-3	6-20
Central Public Utility (quar.)	20c	7-18	7-10
Central Transformer Co. (Ark.)	10c	6-15	6-1
Cerro de Pasco Corp. (quar.)	40c	6-29	6-15
Chadbourne Gotham, Inc.— 4½% conv. preferred (quar.)	56½c	7-1	6-20
Chapman Valve Mfg. (quar.)	75c	7-2	6-15
Chicago Medical Arts Building	\$1.25	6-22	6-15
Chicago Molded Products	20c	7-20	6-22
Stock dividend	10%	7-20	6-22
Cincinnati & Suburban Bell Telephone (quar.)	\$1.13	7-2	6-14
Circle Theatre (quar.)	\$1	6-15	6-8
Cleveland Quarries (quar.)	10c	7-2	6-15
Collins Radio, class A	35c	7-31	7-16
Class B	35c	7-31	7-16
Colonial Finance (quar.)	30c	6-25	6-15
Stock dividend	20%	7-15	7-1
Columbia Gas System (quar.)	22½c	8-15	7-20
Combustion Engineering new com. (initial)	28c	7-26	7-12
Commonwealth Edison (quar.)	50c	8-1	6-22
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-2	6-11
Consolidated Diesel Electric (quar.)	12½c	6-29	6-15
Consolidated Retail Stores— (Directors took no action on the com. and the 4¼% pfd. payments at Company meeting held on June 5)			
Consumers Gas Co. (Toronto) (quar.)	120c	7-3	6-15
Continental Air Lines (quar.)	12½c	6-30	6-15
Corning Glass Works, common (quar.)	25c	6-30	6-18
3½% preferred series 1945 (quar.)	87½c	7-2	6-18
3½% preferred series 1947 (quar.)	87½c	7-2	6-18
Cowles Chemical, new com. (initial)	12½c	6-29	6-15
Cream of Wheat Corp. (quar.)	40c	7-2	6-18
Crown Corp. & Seal (quar.)	50c	8-15	7-16
Cuban-American Sugar Co.	15c	7-2	6-15
Darling (L. A.) Co. (quar.)	12½c	6-20	6-8
Davega Stores Corp. of N. Y., 5% pfd. (quar.)	25c	7-2	6-18

Name of Company	Per Share	When Payable	Holders of Rec.
Dayton & Michigan RR., preferred (quar.)	\$1	7-1	6-15
De Vegh Investing Co. Inc. (quar.)	12c	6-15	6-6
Dean & Co. (quar.)	15c	7-2	6-25
Decca Records, Inc. (quar.)	25c	6-29	6-18
Detroit Aluminum & Brass Corp.	10c	7-2	6-20
Devco & Reynolds, class A	50c	6-27	6-18
Class B	25c	6-27	6-18
Diversey Corp. (quar.)	20c	6-29	6-18
Dominion Corset, Ltd. (quar.)	120c	7-3	6-15
Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	7-16	6-15
Dover Industries (stock dividend)— (Three shares of 5% pfd. (10c par) for each share held)		7-11	6-25
Duff Norton Co. (quar.)	50c	6-15	6-5
Duraloy Co. (quar.)	5c	6-30	6-15
Eagle Stores Co., common	15c	7-2	6-20
6% preferred (quar.)	\$1.50	7-2	6-20
Easy Washing Machine Co. (quar.)	25c	6-15	6-11
Edgewater Steel (quar.)	52½c	6-12	5-31
Electric Storage Battery (quar.)	50c	6-30	6-15
Electrical Products (quar.)	20c	6-30	6-20
Elizabethtown Water (quar.)	40c	6-15	6-15
Emerson Electric Mfg., common (quar.)	35c	6-30	6-15
7% preferred (quar.)	\$1.75	7-2	6-15
Empire Petroleum (stock dividend)	2%	7-25	6-30
Endicott Johnson, common (quar.)	50c	7-2	6-20
4% preferred (quar.)	\$1	7-2	6-20
Equitable Credit Corp., 20c partic. pfd. (quar.)	5c	7-1	6-15
Participating (Also payable in stock at rate of two shs. for each 100 shs. held)	1c	7-1	6-15
Erie Flooring & Wood Products, Ltd.— Preference "A"	130c	6-30	6-15
Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	126c	7-15	6-15
Fairmont Foods, common (quar.)	25c	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-15
Farmers Underwriters, class A (quar.)	25c	6-8	5-25
Federal Insurance (quar.)	20c	9-10	8-30
Finance Co. of Pennsylvania (quar.)	\$2	7-2	6-15
First National City Bank (N. Y.) (quar.)	65c	8-1	7-13
Fischer & Porter Co., 5% pfd. (quar.)	12½c	7-1	6-15
Florida Mutual Fund	9c	6-26	6-12
Flour City Ornamental Iron Co. (s-a)	30c	6-22	6-1
Franklin Custodian Funds— Common Stock Series	8c	7-15	7-2
Utility Series	6c	7-15	7-2
Garlock Packing (quar.)	25c	6-30	6-15
Extra	25c	6-30	6-15
Gas Industries Fund, Inc. (8c from invest- ment income and 7c from realized capital gains)	15c	6-28	6-14
General Capital Corp. (Mainly from capital gains in cash or stock)	\$17.50	6-30	5-31
General Controls, common (quar.)	25c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
General Paint Corp., \$1 conv. 1st pfd. (quar.)	25c	7-1	6-15
\$1 conv. 2nd preferred (quar.)	25c	7-1	6-15
General Public Service (from net investment income)	5c	6-30	6-20
General Realty & Utilities Corp. (quar.)	20c	6-29	6-19
General Telephone Co. of Wisconsin— \$4.50 preferred (quar.)	\$1.12½	7-1	6-15
General Time Corp. (quar.)	50c	7-2	6-18
General Tire & Rubber Co., 3¾% pfd. (quar.)	93½c	6-29	6-15
4¼% preferred (quar.)	\$1.06½	6-29	6-15
4½% convertible preferred (quar.)	\$1.12½	6-29	6-15
4¾% pref. (quar.)	\$1.18½	6-29	6-15
5% pref. (quar.)	\$1.25	6-29	6-15
\$5.50 pref. (quar.)	\$1.37½	6-29	6-15
5½% pref. (quar.)	\$1.37½	6-29	6-15
Genesee Brewing, class A (quar.)	7½c	7-2	6-15
Class B (quar.)	7½c	7-2	6-15
Giddings & Lewis Machine Tool (quar.)	5c	6-28	6-18
Gladden Products	5c	6-30	6-8
Glitsch (Fritz W.) & Sons (quar.)	25c	6-15	6-1
Golden Cycle Corp. (quar.)	15c	6-30	6-20
Goodyear Tire & Rubber Co. of Canada Ltd. 4% pref. (quar.)	150c	7-31	7-10
Gould-National Batteries, Inc.— 4½% conv. preferred (entire issue called for redemption on July 2 at \$54 per share plus this dividend) convertible to July 2nd	38½c	7-2	---
Grand & Toy, Ltd. (quar.)	125c	6-29	6-15
Extra	110c	6-29	6-15
Great American Insurance Co. (N. Y.) (quar.)	37½c	7-16	6-20
Great West Life Assurance Co. (Winnipeg)— Quarterly	175c	7-3	6-15
Great West Saddlery Co., Ltd. (quar.)	150c	6-30	6-14
Green Mountain Power, new com. (initial)	25c	7-2	6-18
Guarantee Co. of North America (Montreal) Quarterly	\$1.50	7-13	6-29
Extra	\$1.3	7-13	6-29
Guaranty Trust (N. Y.) (quar.)	80c	7-16	6-15
Gypsum Lime & Alabastine of Canada, Ltd. (New com. initial quar.)	130c	9-1	8-1
Quarterly	130c	12-1	11-1
Hamilton (W. C.) & Sons (quar.)	22½c	6-11	6-1
Hanover Bank (N. Y.) (quar.)	50c	7-2	6-15
Stock dividend (One share for each five shares held. Subject to superintendent of banks and stockholders approval)		8-31	8-3
Hanover Shoe	37½c	7-2	6-15
Hartford Gas Co., 9% preferred (quar.)	50c	6-28	6-20
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36½c	7-1	6-15
Heller (Walter E.) & Co.— Common (increased quar.)	25c	6-30	6-20
4% preferred (quar.)	\$1	6-30	6-20
5% preferred (quar.)	\$1.37½	6-30	6-20
Holophane Co., Inc.	45c	6-29	6-15
Holly Stores Inc. (resumed)	10c	6-25	6-11
Holly Sugar, common (quar.)	30c	8-1	6-29
5% preferred (quar.)	37½c	8-1	6-29
Holmes (D. H.) Co. Ltd. (quar.)	50c	7-2	6-16
Houston Natural Gas, common (quar.)	25c	6-30	6-14
5% pfd. (\$25 par) (quar.)	31½c	6-30	6-14
5% pfd. (\$50 par) (quar.)	62½c	6-30	6-14
Humphreys Mfg., common (quar.)	25c	6-30	6-15
6% preferred (quar.)	\$1.50	6-30	6-15
Imperial Paper & Color	25c	6-29	6-15
Incorporated Income Fund	12c	7-16	6-22
Indiana & Michigan Electric— 4½% preferred (quar.)	\$1.03½	7-2	6-11
4.12% preferred (quar.)	\$1.03	7-2	6-11
4.56% preferred (quar.)	\$1.14	7-8	6-11
Institutional Income Fund (9c from net in- vestment inc. and 6c from security profits)	15c	7-15	6-15
Insular Lumber (quar.)	25c	6-15	6-1
Interlake Iron Corp.	35c	6-30	6-15
International Nickel (Canada), Ltd.— 7% preferred (quar.)	\$1.75	8-1	7-3
7% pfd. (\$5 par) (quar.)	\$1.84c	8-1	7-3
International Paints, Ltd., 6% pfd. (s-a)	160c	6-26	6-12
International Shoe Co. (quar.)	60c	7-1	6-15
International Utilities Corp., com. (quar.)	50c	8-31	8-10
\$1.40 conv. preferred (quar.)	35c	11-1	10-15
Investors Diversified Services, Inc.— Investors Selective Fund, Inc. (quarterly from net investment income)	10c	6-7	5-31
Ironrite, Inc. (quar.)	10c	6-29	6-15
K W Battery (quar.)	6c	6-15	6-7
Kansas City Public Service, 5% pfd. (accum.)	\$1.75	7-2	6-15
Kansas-Nebraska Natural Gas, com. (quar.)	30c	7-2	6-15
\$5 preferred (quar.)	\$1.25	7-2	6-15
\$5.65 preferred (quar.)	\$1.41	7-2	6-15
Kelling Nut, 6% pfd. (quar.)	30c	6-30	6-15
Kroehler Mfg. Co., common (quar.)	40c	6-29	6-19
4½% preferred (quar.)	\$1.12½	6-29	6-19

Name of Company	Per Share	When Payable	Holders of Rec.
Labatt (John), Ltd. (quar.)	130c	7-2	6-15
Latrobe Steel (increased quar.)	40c	6-30	6-15
Leonard Refineries, common (quar.)	12½c	6-22	6-15
6% preferred (quar.)	75c	7-2	6-15
Liberty Loan Corp. (quar.)	37½c	7-1	6-15
Locke Steel Chain (quar.)	30c	6-30	6-15
Los Angeles Elec. Ry. & Dev. (stock div.)	1%	6-27	6-11
Louisville Gas & Elec. Co. (Ky.)— Common (increased quar.)	55c	7-16	6-30
5% preferred (quar.)	31½c	7-16	6-30
Lucky Lager Brewing (quar.)	25c	6-30	6-15
Lynn Gas & Electric (quar.)	40c	6-29	6-15
Madding Drug Stores (quar.)	15c	7-13	6-29
Mailman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-17
Mallinckrodt Chemical Works	40c	7-2	6-18
Manufacturers Trust (N. Y.) (quar.)	43½c	7-15	6-18
Marine Bancorporation International— Initial stock (quar.)	65c	6-15	6-4

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Royal Dutch Petroleum (50 guild shares)— Interim.	14%	7-11	6-11
(Payable in U. S. funds)	\$1.827	7-11	6-11
Royalite Oil, Ltd., 5 1/4% pfd. (quar.)	132c	7-1	6-15
Saco-Lowell Shops (quar.)	35c	6-25	6-11
St. Charles Hotel Co. (New Orleans) (quar.)	\$2	6-14	6-11
St. Lawrence Corp., 5% pfd. A (initial)	47c	7-25	6-29
San Diego Gas & Electric, common (quar.)	22c	7-16	6-29
5% preferred (quar.)	25c	7-16	6-29
4 1/2% preferred (quar.)	22 1/2c	7-16	6-29
4.40% preferred (quar.)	22c	7-16	6-29
San Francisco Brewing Corp.	25c	6-12	6-15
Sangamo Electric (quar.)	37 1/2c	7-2	6-14
Scovill Mfg., \$3.65 preferred (quar.)	91 1/4c	9-1	8-14
Scudder, Stevens & Clark common stock fund (from net income)	15c	6-20	6-7
Scudder, Stevens & Clark Fund (from net income)	24c	6-20	6-7
Seaboard Air Line RR. New common (initial quar.)	62 1/2c	6-27	6-15
Shaler Co. (quar.)	10c	6-18	6-1
Shamrock Oil & Gas (quar.)	50c	7-2	6-12
Shelby Salesbook	30c	6-30	6-8
Slick's Seattle Brewing & Malt Co. (quar.)	5c	6-29	6-15
Slater (N. J.) Co., Ltd., common	120c	8-1	7-11
\$2.12 preferred (quar.)	153c	7-16	6-29
Smith-Corona, Inc. (increased)	45c	6-29	6-14
Solar Aircraft (quar.)	25c	7-14	6-30
Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-15
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7-1	6-15
Sommers Drug Stores, common	10c	7-2	6-15
50 cents convertible preferred (quar.)	12 1/2c	7-2	6-15
Sonotone Corp., common (quar.)	7c	9-28	8-31
\$1.55 preferred (quar.)	38 3/4c	9-28	8-31
\$1.25 convertible preferred A (quar.)	31 1/4c	9-28	8-31
Sorg Paper Co., common	25c	6-22	6-8
5 1/2% preferred (quar.)	\$1.38	7-1	6-15
South Pittsburgh Water Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	7-16	7-2
Southern California Plastic (quar.)	2c	6-6	5-25
Southern Oxygen (Del.) (quar.)	25c	6-30	6-20
Southern Railway Co.	\$1	6-15	5-15
Spencer Grain Fund	25c	6-22	5-31
Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-19
Square D Co. (quar.)	50c	6-30	6-18
Standard Fruit & Steamship Co.— Common (quar.)	10c	7-2	6-15
\$3 partic preference (quar.)	75c	7-2	6-15
Participating	40c	7-2	6-15
Standard Paving & Materials, Ltd. (quar.)	137 1/2c	7-2	6-14
Extra	150c	7-2	6-14
Starrett (L. S.) Co. (quar.)	75c	6-30	6-18
Extra	25c	6-30	6-18
Sterling Discount Corp. (Atlanta)	15c	6-15	6-4
Stockton, Whitley, Davin & Co. (stock div.)	10%	7-31	6-20
Stony Brook RR. (S-a)	\$2	7-5	6-30
Stuyvesant Insurance	25c	6-15	6-1
Sun Chemical, common (quar.)	20c	7-2	6-21
\$4.50 preferred A (quar.)	\$1.12	7-2	6-21
Sun Life Assurance (Canada) (quar.)	\$1	7-1	6-15
Sunbeam Corp. (quar.)	30c	6-29	6-19
Sunrise Supermarkets (quar.)	12 1/2c	7-10	6-20
Stock dividend	3%	7-10	6-20
Susquehanna Corp. (stock dividend)	100%	7-30	7-16
Switson Industries, Ltd. (quar.)	17c	6-29	6-15
Taylor Instrument Cos. (quar.)	45c	7-2	6-15
Extra	20c	7-2	6-15
Telephone Service Co. of Ohio, class A	25c	7-2	6-13
Class B	25c	7-2	6-13
\$5 preferred (quar.)	\$1.25	7-2	6-13
Texas-Illinois Natural Gas Pipeline Co.— Common (increased)	30c	9-15	8-17
\$5 preferred (quar.)	\$1.25	7-1	6-15
Texas Telephone, 6% preferred (quar.)	30c	7-1	6-20
Thor Corp. (stock dividend)	10%	7-5	6-20
Thor Power Tool (quar.)	40c	6-29	6-15
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15
Tipp Industries (stock dividend)	1%	6-27	6-11
Trans Caribbean Airways, Inc. (Del.)— Class A (quar.)	5c	7-15	6-30
Trico Products (quar.)	75c	7-2	6-19
Truck Underwriters Association (quar.)	25c	6-8	5-23
Udylite Corp. (quar.)	25c	7-13	7-2
Underwriters Life & Accident Insurance— Quarterly	\$1	7-2	6-20
Union Investment (quar.)	15c	7-2	6-18
United Merchants & Mfrs. (quar.)	25c	6-22	6-15
Stock dividend	5%	8-13	7-9
U. S. & Foreign Securities (\$2 from capital gains and 20c from net ordinary income)	\$2.29	6-29	6-18
United States Sugar (quar.)	15c	6-29	6-15
U. S. Trust Co. (N. Y.) (quar.)	80c	7-2	6-15
United Stockyards, common (quar.)	17 1/2c	7-14	6-20
70c convertible preferred (quar.)	17 1/2c	7-14	6-20
Universal-Cyclops Steel (quar.)	35c	6-30	6-18
Extra	15c	6-30	6-18
Universal Pictures (quar.)	25c	6-28	6-15
Upson-Walton Co. (quar.)	20c	6-12	6-1
Utah Home Fire Insurance	25c	6-15	6-5
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	7-2	6-15
Van Scriber (J. B.) Co.— 5% class A preferred (quar.)	\$1.25	7-16	7-5
Victor Chemical Works, common	35c	6-30	6-20
3 1/2% preferred (quar.)	87 1/2c	6-30	6-20
WJR The Goodwill Station	10c	6-20	6-8
Wagner Baking (common payment omitted at this time)	\$1.75	7-1	6-15
7% preferred (quar.)	5c	6-15	6-5
Wall Street Investing Corp.	50c	6-9	6-1
Washington Oil (quar.)	20c	7-1	6-24
Watson-Standard, common	\$1.25	7-1	6-24
5% preferred (quar.)	22 1/2c	6-20	6-5
West Ohio Gas (quar.)	35c	6-20	6-7
West Virginia Water Service— Common (quar.)	\$1.25	7-1	6-15
\$5 preferred (quar.)	\$1.12 1/2	7-1	6-15
\$4.50 preferred (quar.)	150c	7-15	6-15
Western Casualty & Surety (Kansas City)— Quarterly	70c	6-30	6-15
Western Grocers Ltd., class A (quar.)	135c	7-15	6-15
\$1.40 preferred (quar.)	\$2	8-1	7-12
Western Insurance Securities Co.— 6% preferred (quar.)	\$1.59	7-2	6-15
25% class A (accum.)	\$1.75	6-29	6-19
4% 2nd preferred (quar.)	\$1	6-29	6-19
Western Natural Gas— 5% convertible pfd. (1952 series) (quar.)	37 1/2c	7-1	6-15
5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-15
Whitaker Cable Co. (quar.)	20c	6-15	6-8
White Hardware, \$2.80 1st pfd. (quar.)	170c	7-1	6-15
White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	8-1	7-20
Wilson (J. C.), Ltd. (interim)	125c	6-30	6-15
Woolworth (F. W.), 6% preference	4 1/2c	6-12	5-9
York Corrugating (quar.)	25c	6-23	6-14
York Water Co. (quar.)	30c	7-2	6-15
Younker Bros., Inc., common (quar.)	50c	6-11	5-31
5% preferred (\$50) (quar.)	62 1/2c	7-1	6-15
5% preferred (\$100) (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17 1/2c	7-1	6-15
Wyandotte Chemicals	25c	6-11	6-5
Zion's Co-operative Mercantile Institute— Quarterly	40c	6-15	5-25
Stock dividend	100%	6-15	5-25
Extra	30c	6-15	5-25

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bessemer Limestone & Cement, common	50c	6-12	6-1	Canadian Cannery, Ltd. (quar.)	150c	7-3	6-8	Coca-Cola Co. (quar.)	\$1	7-2	6-14
4% preferred (quar.)	50c	7-2	6-15	Canadian Celanese, Ltd., common (quar.)	115c	6-30	6-1	Coca-Cola Bottling (N. Y.) (quar.)	25c	6-29	6-15
Bethlehem Steel, 7% preferred (quar.)	\$1.75	7-2	6-1	\$1 preferred (quar.)	125c	6-30	6-1	Coca-Cola International	\$7.40	7-2	6-14
Bibb Mfg. Co. (quar.)	35c	7-1	6-20	\$1.75 preferred (quar.)	\$43.34c	6-30	6-1	Cochran Williams Gold Mines, Ltd.	3c	6-21	5-25
Extra	25c	7-1	6-20	Canadian General Electric Ltd. (quar.)	\$2	7-2	6-15	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	6-30	6-14
Biltmore Hats, Ltd., common	110c	7-15	6-18	Canadian General Securities, Ltd., class A and class B (stock dividend) (four-fifths of redeemable preferred, \$1 par, for each share held)		6-15	6-5	Collins Radio Co., 4% conv. pfd. (quar.)	50c	7-2	6-20
\$1 class A (quar.)	125c	7-15	6-18	Canadian Ice Machine, Ltd., class A	120c	7-3	6-14	Colonial Life Insurance Co. of America—Quarterly	25c	6-15	6-4
Birtman Electric (quar.)	15c	6-11	5-25	Canadian-Ingersoll-Rand, Ltd. (quar.)	\$1	6-20	6-6	Colonial Sand & Stone (quar.)	7½c	6-29	6-4
Black & Decker Mfg. (increased quar.)	30c	6-29	6-14	Canadian International Investment Trust Ltd., common	115c	9-1	8-15	Colorado Central Power, common (monthly)	10c	7-2	6-15
Blackhawk-Perry (s-a)	\$1.50	7-1	6-15	5% preferred (quar.)	\$121.25	9-1	8-15	Common (monthly)	10c	8-1	7-16
Black, Sivalis & Bryson, common (quar.)	35c	6-22	6-1	Canadian Oil Cos., common (quar.)	\$1	7-2	6-1	4½% preferred (quar.)	\$112½	8-1	7-16
\$4.75 preferred (quar.)	\$1.18¾	6-12	6-1	5% preferred (quar.)	\$121.25	7-2	6-1	Colorado Fuel & Iron, common	50c	7-6	5-31
Blackstone Valley Gas & Electric Co.—4.25% preferred (quar.)	\$1.06½	7-2	6-15	Canadian Oil Cos., common (quar.)	\$1	7-2	6-1	5% preferred A (quar.)	62½c	6-30	5-31
Blaw-Knox Co.	30c	6-15	5-16	4% preferred (quar.)	\$121.25	7-2	6-1	5½% preferred B (quar.)	68¾c	6-30	5-31
Bliss & Laughlin	62½c	6-30	6-18	5% preferred (quar.)	\$121.25	7-2	6-1	Colorado Interstate Gas, common (quar.)	31¼c	6-30	6-15
Bloch Bros. 100,000, common (increased)	25c	6-15	5-28	8% preferred (quar.)	\$12	7-2	6-1	5% preferred (quar.)	\$1.25	7-2	6-15
6% preferred (quar.)	15c	6-15	6-5	Capital City Products (quar.)	25c	6-15	6-8	Columbia Title Insurance (s-a)	10c	6-30	6-20
Blue Diamond Corp. (quar.)	15c	6-15	6-5	Carey, Baxter & Kennedy (quar.)	20c	6-29	6-4	Columbian Carbon (quar.)	60c	6-11	5-15
Blue Ridge Insurance (North Carolina)—Quarterly	25c	6-30	6-15	Carey (Philip) Mfg. (quar.)	40c	6-13	6-1	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20
Boeing Airplane Co. (quar.)	50c	6-11	5-21	Carnation Co., new common (initial)	25c	6-15	6-8	Commercial Credit Co. (quar.)	70c	6-30	6-1
Special	25c	6-11	5-21	3¾% 1st preferred (quar.)	93¾c	7-1	6-15	Commercial Shearing & Stamping Co. (quar.)	25c	6-15	6-1
Bohach (H. C.) Co., common (quar.)	50c	6-15	6-1	Carolina Telephone & Telegraph	\$2	7-2	6-21	Commonwealth Investment Co.—Quarterly from investment income	7c	6-25	6-7
5½% prior preferred (quar.)	\$1.37½	7-2	6-15	Carpenter Steel (quar.)	40c	6-11	5-28	Commonwealth Life Insurance (Louisville Ky.) (quar.)	5c	6-15	5-31
Bohn Aluminum & Brass (quar.)	50c	6-15	6-1	Extra	10c	6-11	5-28	Community Public Service (quar.)	30c	6-15	5-17
Bond Stores (quar.)	25c	6-14	6-5	Carriers & General Corp. (quar.)	12½c	7-2	6-11	Compo Shoe Machinery, common (stock div.)	2½	6-15	6-1
Book-of-the-Month Club (quar.)	20c	7-2	6-15	Carthage Mills (quar.)	50c	6-30	6-15	Conde Nast Publications (quar.)	15c	6-15	5-31
Borg-Warner Corp., common	60c	8-1	7-11	Cascades Plywood (quar.)	25c	6-11	5-21	Confederation Life Association (Toronto)—Quarterly	\$138c	6-15	6-1
3½% preferred (quar.)	87½c	7-2	6-13	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	7-2	6-12	Quarterly	\$137c	9-15	9-1
3½% preferred (quar.)	87½c	10-1	9-12	Catelli Food Products, Ltd., class A (quar.)	113c	8-31	8-15	Quarterly	\$138c	12-15	12-1
Boston & Albany RR.	\$2.50	6-20	5-31	Class B (quar.)	125c	8-31	8-15	Congoleum-Nairn, Inc. (quar.)	30c	6-15	6-1
Boston & Maine RR., 5% preferred	\$1.25	6-29	6-15	Class A (quar.)	112c	11-30	11-15	Connecticut Light & Power (quar.)	23c	7-1	6-1
5% preferred	\$1.25	9-28	9-14	Class B (quar.)	125c	11-30	11-15	Connohio, Inc., common	15c	7-2	6-20
5% preferred	\$1.25	12-28	12-14	Castle & Cooke, Ltd.	50c	6-13	6-1	40c preferred (quar.)	10c	7-2	6-20
Boston Woven Hose & Rubber, 6% pfd. (s-a)	\$3	6-15	6-1	Celanese Corp. of America, common	12½c	6-22	6-4	Consolidated Cement—New common (initial quar.)	20c	6-30	6-14
Brach (E. J.) & Sons (quar.)	\$1	7-2	6-8	4½% preferred A (quar.)	\$1.12½	7-1	6-4	Consolidated Cigar Corp., common	30c	7-1	6-15
Brantford Cordage Ltd.—4½% preferred (quar.)	\$1.12½	7-1	6-16	7% preferred (quar.)	\$1.75	7-1	6-4	\$5 preferred (quar.)	\$1.25	7-1	6-15
4½% preferred (quar.)	\$1.12½	10-1	9-16	Central Canada Investments, Ltd.—5% preference (s-a)	\$12.50	7-3	6-22	Consolidated Coppermines Corp.	40c	6-15	6-4
Brazilian Traction Light & Power Co., Ltd.—6% preferred (quar.)	\$1.50	7-3	6-15	Central Cold Storage (quar.)	50c	6-18	6-1	Consolidated Diversified Standard Securities Ltd., (s-a)	\$11	6-29	5-31
Brewer (C.) & Co., Ltd.	30c	6-20	6-7	Central Fibre Products, voting com. (quar.)	25c	6-12	6-1	Consolidated Dry Goods (quar.)	75c	7-2	6-22
Stock dividend	1½	6-20	6-7	Extra	25c	6-12	6-1	Consolidated Edison (N. Y.), com. (quar.)	60c	6-15	5-11
Bridgeport Brass, common (quar.)	62½c	6-30	6-16	Non-voting common (quar.)	25c	6-12	6-1	\$5 preferred (quar.)	\$1.25	8-1	7-6
4½% preferred (quar.)	56½c	6-30	6-16	Extra	25c	6-12	6-1	Consolidated Electrodyamics (quar.)	10c	6-14	6-1
Bridgeport Gas Co., common (quar.)	35c	6-30	6-8	6% preferred (quar.)	37½c	6-12	6-1	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
5.28% preferred (quar.)	33c	6-30	6-8	Central Foundry (quar.)	15c	6-20	6-8	5½% preferred (quar.)	65½c	7-1	6-15
Briggs & Stratton Corp., new com. (initial)	30c	6-15	5-25	Central of Georgia Ry. Co.—5% preferred A (quar.)	\$1.25	6-20	6-9	Consolidated Freightways—New common (initial quar.)	20c	6-15	5-28
Bright (T. G.) & Co., Ltd.—5% preference (quar.)	128¾c	6-29	6-15	5% preferred B (quar.)	\$1.25	6-20	6-9	Consolidated Gas Utilities (increased quar.)	22½c	6-15	6-1
Brinks, Inc. (quar.)	40c	6-22	6-8	5% preferred A (quar.)	\$1.25	9-20	9-8	Consolidated Paper Corp. Ltd.—Increased (quar.)	140c	7-16	6-8
Extra	5c	6-22	6-8	5% preferred B (quar.)	\$1.25	12-20	12-8	Extra	115c	7-16	6-8
Bristol Brass	30c	6-11	5-25	5% preferred B (quar.)	\$1.25	12-20	12-8	Consolidated Rendering (quar.)	75c	6-15	6-5
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	7-13	7-2	Central Hudson Gas & Electric Co.—4.35% preferred (quar.)	\$1.08¾	7-2	6-11	Extra	\$1.25	6-15	6-5
British Aluminum Co., Ltd.	78c	5-23	5-10	4.33% preferred (quar.)	\$1.12½	7-2	6-11	Consol. Television & Radio Broadcasters, Inc.—Common (quar.)	28c	7-2	6-15
British American Bank Note, Ltd.	130c	6-15	6-1	4.75% preferred (quar.)	\$1.18¾	7-2	6-11	Class B (quar.)	5c	7-2	6-15
British American Oil Co., Ltd. (inc. quar.)	125c	7-3	6-1	Central Illinois Light, common (quar.)	65c	6-22	6-1	Consumers Power, \$4.16 preferred (quar.)	\$1.04	7-2	6-1
British-American Tobacco—Final	7½%	6-11	5-3	4½% preferred (quar.)	\$1.12½	7-2	6-15	\$4.50 preferred (quar.)	\$1.12½	7-2	6-1
British Columbia Electric, Ltd.—4¼% preferred (quar.)	\$1.19	7-3	6-7	Central Illinois Public Service, com. (quar.)	40c	6-11	5-21	\$4.52 preferred (quar.)	\$1.13	7-2	6-1
4% preferred (quar.)	\$1.1	7-3	6-7	4% preferred (quar.)	\$1	6-30	6-18	Continental Assurance (Chicago) (quar.)	25c	6-29	6-15
5% preferred (quar.)	163c	7-3	6-7	4.92% preferred (quar.)	\$1.23	6-30	6-18	Continental Baking (Del.), common (quar.)	50c	7-1	6-15
4½% preferred (quar.)	156c	7-3	6-7	4¼% preferred (quar.)	\$1.06½	6-30	6-18	\$5.50 preferred (quar.)	\$1.37½	7-1	6-15
4¼% preferred (quar.)	153c	7-3	6-7	Central-Ilinois Securities, common (quar.)	10c	6-15	6-1	Continental Commercial, common (quar.)	10c	6-15	6-5
British Petroleum Co., Ltd., ordinary (final)	10½	7-3	5-14	\$1.50 convertible preference (quar.)	37½c	8-1	7-16	60 cent convertible preferred (quar.)	15c	6-15	6-5
Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	7-1	6-18	Central Maine Power Co., common (quar.)	35c	6-30	6-8	Continental Copper & Steel Industries (quar.)	20c	6-30	6-6
Brockway Glass, common (quar.)	15c	7-1	6-8	3.50% preferred (quar.)	87½c	7-2	6-8	Continental Gin (quar.)	50c	7-2	6-15
Voting trust certificates (quar.)	15c	7-1	6-8	4.60% preferred (quar.)	\$1.15	7-2	6-8	Continental Insurance (quar.)	50c	6-15	5-31
5% preferred (quar.)	62½c	7-1	6-8	4.60% convertible preferred (quar.)	\$1.15	7-2	6-8	Consolidated Can, common (quar.)	45c	6-15	5-25
Brooklyn Borough Gas, common (quar.)	15c	7-10	6-11	4.75% preferred (quar.)	\$1.18¾	7-2	6-8	\$3.75 preferred (quar.)	93¾c	7-2	6-15
Brown & Bigelow (quar.)	2c	6-11	5-21	Central Steel & Wire	25c	6-11	6-1	4½% preferred (quar.)	\$1.13	7-2	6-15
Brown-Forman Distillers Corp., com. (quar.)	20c	7-1	6-14	Central Transformer	10c	6-15	6-1	Continental Life Insurance (Ont.) (s-a)	\$1.30	8-1	7-27
4% preferred (quar.)	10c	7-1	6-14	Central Vermont Public Service—4.15% preferred (quar.)	\$1.04	7-2	6-15	Continental Oil (quar.)	75c	6-11	5-21
Brunner Mfg.	7½c	6-15	5-25	4.65% preferred (quar.)	\$1.17	7-2	6-15	Continental Steel (quar.)	50c	6-15	6-1
Brunswick-Balke-Collender Co., common	25c	6-15	6-1	4.75% preferred (quar.)	\$1.19	7-2	6-15	Continental Telephone, common (quar.)	30c	6-15	5-15
Buck Creek Oil (quar.)	\$1.25	7-1	6-20	Century Acceptance, common	6c	7-2	6-11	5% preferred (quar.)	25c	6-15	5-15
Buckeye Pipe Line	30c	6-15	5-25	Class A common	10c	7-2	6-11	Cooke Coffee (stock dividend)	2½	6-22	6-8
Bucyrus-Erie Co. (quar.)	30c	6-11	6-1	8% preferred (quar.)	\$2	6-30	6-11	Cooper-Bessemer Corp. (quar.)	50c	6-28	6-14
Buffalo Eclipse (quar.)	30c	6-11	6-1	Century Electric Co. (quar.)	12½c	6-14	5-25	Cooper-Jarrett, Inc. (quar.)	12½c	7-6	6-22
Stock dividend	10½	6-11	6-1	Century Ribbon Mills (quar.)	7½c	6-15	6-1	Copeland Refrigeration (increased)	25c	6-11	5-21
Bulkey Building, 7% preferred (accum.)	\$3	6-28	6-20	Century Shares Trust (from investment inc.)	13c	6-25	6-11	Copperwell Steel, common (quar.)	50c	6-11	5-25
Bullard Co.	20c	6-30	6-8	Certain-teed Products (quar.)	25c	6-20	5-28	6% preferred (quar.)	62½c	6-11	5-25
Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-12	Chance Vought Aircraft	40c	6-26	6-8	6% preferred (quar.)	75c	6-11	5-25
Bulova Watch Co. (quar.)	30c	6-25	6-4	Chamberlin Co. of America	10c	6-15	6-1	Cornell-Dubilier Electric, common (quar.)	30c	6-25	6-15
Burgess Battery (quar.)	30c	6-14	6-1	Champion Paper & Fibre—\$4.50 preferred (quar.)	\$1.12½	7-1	6-11	\$5.25 series A preferred (quar.)	\$1.31½	7-15	6-15
Burlington Steel, Ltd.	125c	7-3	6-15	Charmin Paper Mills (quar.)	22½c	7-1	6-11	Coro, Inc. (quar.)	25c	6-30	6-15
Burnham Corp., common (quar.)	20c	7-1	6-15	Chateau-Gai Wines, Ltd. (s-a)	150c	6-13	6-6	Corroon & Reynolds Corp.—\$1 dividend preferred A (quar.)	25c	7-2	6-21
6% preferred (s-a)	\$1.50	7-1	6-15	Chattanooga Gas (quar.)	7½c	6-15	5-21	Cosden Petroleum (quar.)	37½c	6-14	5-20
Burns & Co., Ltd. (quar.)	115c	10-30	10	Chemical Corn Exchange Bank (N. Y.) (quar.)	50c	7-1	6-15	Cosmopolitan Life Insurance—Common	20c	9-1	8-23
Burrard Dry Dock, Ltd., class A	111c	6-15	5-15	Chemway Corp.	10c	6-20	6-5	Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1
Burroughs Corp.	25c	7-20	6-22	Chesapeake Industries—\$4 preferred (quar.)	\$1	7-1	6-20	Quarterly	\$2.50	11-15	11-1
Burroughs (J. P.) & Sons (quar.)	7½c	6-15	5-31	\$6 preferred (quar.)	\$1.50	7-1	6-20	Coty, Inc. (stock dividend)	2½	6-21	5-31
Bush Mfg. Co. (quar.)	15c	6-15	6-1	Chesapeake & Ohio Ry., common (quar.)	87½c	6-20	6-1	Coty International	10c	6-28	6-5
Bush Terminal Co.	10c	7-9	6-15	3½% conv. preferred (quar.)	87½c	8-1	7-6	Stock dividend	2½	6-28	6-5
Butte Copper & Zinc	25c	6-29	6-11	Chesbrough-Pond's, Inc. (quar.)	75c	6-25	6-4	Craddock-Terry Shoe, com. (s-a)	50c	7-2	6-14
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30	Chicago Allerton Hotel (s-a)	\$2.50	6-20	6-15	5% preferred (s-a)	\$2.50	7-2	6-14
Byrnt-Tintal, 5% preferred (quar.)	12½c	6-15	6-1	Chicago, Burlington & Quincy RR.	\$2	6-22	6-5	5% preferred (s-a)	\$2.50	1-1-57	12-14
C I T Financial (quar.)	60c	7-1	6-11	Chicago & Eastern Illinois RR., com. (quar.)	25c	6-28	6-15	Craig Systems, Inc., common	10c	6-20	6-5
Calgary Power, Ltd., common	150c	7-16	6-15	Chicago Great Western Ry., common	35c	7-6	6-20	Class A	10c	6-20	6-5
4% preferred (quar.)	\$1	7-3	6-7	5% preferred (quar.)	62½c	6-29	6-15	Crain (R. L.) Ltd. (quar.)	115c	6-30	6-8
4½% preferred (quar.)	\$1.12½	7-3	6-7	Chicago Mill & Lumber (quar.)	25c	6-29	6-15	Crampton Manufacturing (stock dividend)	2½	6-30	6-20
5% preferred (quar.)	\$1.25	7-3	6-7	Chicago North Shore System (stock div.)	100%	7-30	7-16	Crane Co., com. (quar.)	50c	6-20	6-1
California Electric Power Co.—\$2.50 preferred (quar.)	62c	7-1	6-15	Chicago Pneumatic Tool, common (quar.)	50c	7-2	6-14				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8		
37 1/2	Oct 28	48 3/4	Jan 3	39 1/2	Feb 10	Abbott Laboratories common	5	x40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	5,900
107 1/2	Jan 12	111 1/2	Feb 1	106 1/2	Apr 6	4% preferred	100	x108 1/2	108 3/4	*107 1/2	108 3/4	*107 1/2	108 3/4	300
13	Jan 6	16 1/4	Jan 27	13 1/2	May 28	ABC Vending Corp.	1	13 1/2	13 3/4	*13 1/2	13 3/4	*13 1/2	13 3/4	1,600
46 1/2	Jan 18	71	Aug 25	55 1/2	Jun 8	ACF Industries Inc common	25	59	59 3/4	58 1/2	59	58 1/2	59	9,500
63	Jan 18	79	Aug 25	65 1/2	Jun 6	5% preferred	50	67 1/2	67 3/4	*65	69	*64 1/2	67	200
						5% preferred called		66	66	*65	66 1/4	*65 1/2	66	2,800
7 1/2	Mar 23	23 1/2	Sep 19	14	Apr 10	ACP-Wrigley Stores Inc	2.50	17 1/2	17 1/2	17 1/4	17 1/2	17 1/2	17 1/2	12,900
25 1/2	Jan 6	35 1/2	Sep 20	29 1/2	May 25	Acme Steel Co.	10	30 1/2	31	31	31 1/4	30 3/4	30 3/4	1,600
21 1/2	Oct 19	25 1/2	Nov 30	22 1/4	Jan 23	Adams Express Co.	1	23 1/2	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	24,700
						Rights (expire June 6)		1/128	1/64	1/256	1/128	r1/256	1/256	501,300
30	Jun 3	34 1/2	Sep 20	27	May 17	Adams-Millis Corp.	No par	27 1/2	27 1/2	*27 1/2	28 1/4	*27 1/2	28	100
77 1/2	Jan 21	130	Dec 9	108	Jan 19	Addressograph-Multigraph Corp.	10	130	136	132 1/2	132 1/2	*131	136	200
20 1/4	Nov 1	30 1/4	Jan 4	17 1/2	Jun 8	Admiral Corp.	1	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	6,200
12 1/2	Oct 14	15 1/2	Aug 24	11 1/2	Apr 19	Aerograph Corp.	1	13 1/2	14 1/4	13 1/2	14	14	14	1,200
27 1/2	Mar 14	41 1/4	Dec 21	36 1/2	Feb 9	Air Reduction Inc common	No par	45 1/2	46 3/4	46	46 1/2	45 1/4	46	20,200
107 1/2	Mar 15	157	Dec 22	136	Feb 9	4.50% pfd 1951 series	100	172	172	*170	173	*169 1/2	171	400
155	Dec 28	170	Jan 5	156	Jan 27	Alabama & Vicksburg Ry.	100	*156 1/2	163	*156 1/2	163	*156 1/2	163	23,000
2 1/2	Nov 29	6	Jan 20	3 1/2	Jan 3	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,300
17 1/2	Oct 11	26 1/2	Mar 30	19 1/2	Jun 8	Alco Products Inc common	1	x20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	800
109 1/2	Jan 7	117	Aug 9	115 1/2	Apr 6	7% preferred	100	*113	116 1/2	*113	115 1/2	*113	115 1/2	70,600
18	Jan 6	28 1/2	July 25	19	May 24	Aldens Inc common	5	18 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	23,900
80	Jan 3	91 1/4	Aug 5	81 1/2	Apr 20	4 1/4% preferred	100	*80 1/2	82 1/2	*80	82 1/2	*81	82 1/2	1,200
7 1/4	Jan 26	11	July 12	7 1/2	Jan 23	Alleghany Corp common	1	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	7,400
309 1/2	Jan 3	326	Jun 13	135	Jan 26	5 1/2% preferred A	100	*225	400	*225	400	*225	400	800
122	Mar 14	170	Jun 24	30	Jan 23	\$4 prior preferred conv.	No par	*140	160	*142	154	*135	154	1,200
						Allegheny Ludlum Steel Corp.	1	36 1/2	37 1/4	x37	37 1/2	36 3/4	37	23,900
104	Jan 4	117	Nov 11	112	May 21	Allegheny & West Ry 6% gtd.	100	*112 1/2	115	*112 1/2	115	*112 1/2	115	1,200
14 1/4	Jan 7	20 1/2	Aug 26	14 1/2	Jun 8	Allen Industries Inc	1	*14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	7,400
93	Jan 20	122 1/2	July 8	106 1/2	Feb 14	Allied Chemical & Dye	18	112 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	800
19	Jan 5	25 1/2	Dec 30	22 1/2	May 29	Allied Kid Co.	5	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23	9,300
34	Dec 22	40	July 22	33 1/2	Feb 27	Allied Mills	No par	33 1/2	33 3/4	34 1/4	34 1/4	33 3/4	34 1/4	200
61 1/2	Mar 14	63 1/2	Jun 9	48 1/2	May 15	Allied Stores Corp common	No par	49 1/2	49 3/4	49 1/2	49 3/4	49 1/2	49 3/4	3,700
94 1/2	Jan 7	98	Apr 11	93 1/2	May 29	4% preferred	100	94	94	*93 1/2	94	*94	95	8,800
61 1/4	Oct 27	81 1/4	Apr 13	62 1/2	May 28	Allis-Chalmers Mfg common	20	64 1/2	65 1/4	65	65 1/4	64 1/2	65	100
						New common	100	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	100
133 1/2	Dec 6	160 1/4	Apr 11	129 1/4	May 24	3 1/4% convertible preferred	100	*128	138	*128	138	*128	138	24,300
110	Sep 26	134 1/4	Apr 15	109	Jun 8	4.08% convertible preferred	100	*110	115	*109	111	*106 3/4	111	1,300
34 1/4	Aug 1	41	Sep 23	34	Apr 17	Alpha Portland Cement	10	35 1/2	36 3/4	35 1/2	36 3/4	35 1/2	36 3/4	2,600
55 1/2	May 12	88	Sep 23	82	Feb 14	Aluminum Co of America	1	112 1/2	114	113 1/2	114 1/2	113 1/2	114 1/2	19,600
72 1/2	Jan 18	119 3/4	Sep 13	99 1/2	Feb 9	Aluminum Limited	No par	126 3/4	129	128	128 3/4	127 1/2	128 1/2	19,600
2 1/2	Nov 16	3 1/2	Mar 28	2 1/2	Feb 24	Amalgamated Leather Co com.	1	*2 1/2	3	*2 1/2	3	2 1/2	2 1/2	500
34	Jan 5	39	May 6	37	Jan 13	6% convertible preferred	50	*37	40	*38	39 1/4	*38	38 1/2	100
25 1/4	Jan 17	30 3/4	Nov 4	26 1/2	Jun 8	Amalgamated Sugar Co (The)	1	*26 1/2	27 1/2	*26 1/2	27 1/2	*26 1/2	27 1/2	100
82	Oct 14	105 1/4	Jun 30	91 1/2	Jan 10	Amerasia Petroleum Corp.	No par	102 3/4	104 1/4	103 1/2	104 1/4	105	106 1/4	24,300
70	Oct 11	91 1/2	Feb 23	63	May 1	Amer Agricultural Chemical	No par	66	66	65 1/4	65 1/4	65	65 1/4	1,300
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	May 24	American Airlines common	1	23 1/2	23 3/4	23 1/2	23 3/4	24 1/4	24 1/4	35,100
102	Jan 6	139 1/2	Jun 13	110 1/2	Feb 14	3 1/2% convertible preferred	100	*113	115 1/2	115 1/2	116	116 1/2	117 1/4	600
31	Nov 16	36	Sep 14	31	May 25	American Bakeries Co com.	No par	31 1/2	31 3/4	32	32 1/2	32 1/2	32	1,600
100	Feb 1	110	May 31	101 1/4	May 24	4 1/2% cum conv preferred	100	*100	104	*100	104	*100	102	400
27 1/2	Mar 15	32	Nov 14	27 1/2	Mar 8	American Bank Note common	10	28 1/2	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	250
65	Jan 2	72	Nov 21	64	May 28	6% preferred	50	*64 1/2	65 1/2	*64 1/2	66	*64 1/2	66	31,700
14 1/4	Jan 6	22 1/4	Mar 30	16 1/2	Jan 23	American Bosch Arms Corp.	2	21 1/2	21 1/2	21 1/4	21 1/2	20 7/8	21 1/4	6,100
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	Amer Brake Shoe Co com.	No par	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	400
100	Jan 12	107 1/2	Sep 19	104	Jan 24	4% convertible preferred	100	107	107	106	106	*107	109	400
						Amer Broadcasting-Paramount		30 1/2	30 1/2	30 1/2	31 1/4	30 1/2	30 3/4	22,800
						Theatres Inc common	1	*20 1/2	20 3/4	*20 1/2	20 3/4	*22 1/2	20 3/4	3,500
						5% preferred	20	44	44 1/4	44	44 1/4	43 1/2	44 1/4	20,700
						American Cable & Radio Corp.	1	44 1/2	45	44 1/2	45	45 1/4	45 1/2	1,300
						American Can Co common	12.50	44 1/2	44 1/4	44	44 1/4	44 1/4	44 1/4	2,000
						7% preferred	25	57 1/2	57 3/4	57 1/2	58 1/4	57 1/2	58 1/4	3,300
						American Chain & Cable	No par	28	28	28 1/4	28 1/4	28 1/2	29 1/4	2,600
						American Chicco Co.	No par	29	29	28 3/4	29 1/2	29	29 1/2	700
						American								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Pa		Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
4 1/4 May 19	6 1/4 Jan 3	4 Jan 18	6 1/4 Mar 19	A F W Products Co Inc	5	4 1/4 5 1/4	4 1/4 5 1/4	4 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	400	
24 1/4 Oct 11	43 1/4 Feb 14	36 May 24	41 1/4 Apr 9	Archer-Daniels-Midland	No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	36 1/2 36 1/2	2,000	
24 1/4 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/4 Apr 8	Argo Oil Corp	5	34 1/2 34 1/2	34 1/2 35	35 1/2 35 1/2	35 1/2 35 1/2	24 1/2 25 1/2	3,100	
		20 1/2 Jun 8	27 1/2 Mar 5	Argus Cameras Inc	1	22 1/2 22 1/2	22 1/2 22 1/2	21 1/4 22 1/4	21 1/4 22 1/4	20 1/2 21 1/2	2,000	
36 May 12	55 1/4 Dec 6	46 1/4 Feb 9	62 1/4 Apr 18	Armco Steel Corp	10	52 1/2 53 1/4	53 1/2 54 1/4	53 1/2 53 1/2	53 1/2 54 1/4	51 1/2 53 1/2	19,800	
13 1/4 Jan 6	18 Dec 15	15 1/4 Feb 7	24 May 2	Armour & Co of Illinois	5	21 1/2 21 1/4	21 1/2 22 1/4	21 1/2 22	21 1/4 22	20 1/2 21 1/2	52,000	
28 1/4 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/4 Mar 27	Armstrong Cork Co common	1	31 1/2 32 1/2	32 1/4 32 1/2	32 1/4 32 1/2	33 1/2 33 1/2	32 1/4 33 1/2	5,300	
96 1/4 Aug 30	102 1/4 Apr 19	84 Apr 2	102 1/4 Mar 2	Armstrong Cork Co preferred	No par	95 1/4 96 1/2	97 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	90	
19 1/4 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	Arnold Constable Corp	5	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	2,200	
6 1/4 Jun 14	9 1/4 Feb 17	5 1/4 May 22	8 1/4 Jan 13	Artloom Carpet Co Inc	2.50	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	1,300	
24 Mar 15	34 Nov 28	27 1/2 Jun 8	31 1/4 Mar 15	Arvin Industries Inc	1	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	16,700	
12 1/4 Jan 6	17 Jun 17	15 1/4 Jan 11	20 Mar 29	Ashland Oil & Refining com	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	1,500	
86 1/4 Apr 6	30 Jun 16	27 1/4 Jan 10	30 1/4 Mar 29	2nd preferred \$1.50 series	No par	29 1/2 29 1/4	29 1/2 29 1/4	29 1/2 29 1/4	29 1/2 29 1/4	29 1/2 29 1/4	200	
		29 1/2 Feb 16	35 Jan 3	Associated Dry Goods Corp	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	120	
104 1/4 Feb 8	113 Aug 15	102 Apr 20	110 1/4 Jan 6	5.25% preferred	100	106 1/2 106 1/2	105 1/2 105 1/2	105 1/2 105 1/2	104 1/2 105 1/2	104 1/2 104 1/2	1,200	
82 1/4 Feb 1	69 May 27	55 Jan 23	87 Mar 14	Associates Investment Co	10	64 64	64 64	64 64	64 64	64 64		
				Atchison Topeka & Santa Fe	50	155 156	156 157	155 1/2 156 1/2	156 158	153 157	4,200	
121 1/4 Jan 18	162 Nov 30	137 Jan 23	173 Apr 23	Common	50	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58 1/4	58 1/2 58 1/2	4,500	
86 Jun 15	62 Aug 11	55 1/2 Apr 23	61 1/4 Jan 20	Preferred	50	27 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28	28 1/2 28 1/2	27 1/2 28	2,900	
27 1/4 Dec 13	30 Oct 3	27 1/2 Jun 8	30 1/4 Mar 13	Atlantic City Electric Co com	6.50	100 100	99 100	99 100	99 100	99 100	10	
96 1/4 Oct 13	101 Mar 17	96 1/4 Feb 1	101 Feb 27	4% preferred	100	56 1/2 56 1/4	56 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	53 1/2 54 1/4	5,400	
41 1/4 Oct 10	59 1/4 Mar 8	35 1/4 Jan 5	44 1/4 May 9	Atlantic Coast Line RR	No par	39 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	38 1/2 40 1/4	17,600	
34 1/4 May 17	40 1/4 Sep 9	35 1/4 Apr 19	44 1/4 May 9	Atlantic Refining common	10	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	340	
96 1/4 Sep 15	101 1/4 Apr 20	95 1/4 Apr 19	99 1/4 Feb 20	Preferred \$3.75 series B	100	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9 1/2 10 1/2	43,200	
		9 1/2 Jun 8	10 1/4 May 28	Atlas Corp new	1	18 1/2 18 1/2	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,500	
47 1/4 Mar 14	68 Dec 9	61 1/4 Feb 13	76 1/4 Jan 13	5% cumulative preferred	20	68 1/4 68 1/2	69 1/4 69 1/2	68 1/4 69	68 1/4 69	67 1/2 68	1,900	
10 Jul 18	14 1/4 Jan 4	10 Feb 8	11 1/4 Jan 9	Atlas Powder	20	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	700	
16 1/4 Nov 16	18 Jan 11	16 1/4 Jan 19	17 1/4 Feb 27	Austin Nichols common	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,000	
19 Mar 21	27 1/4 Dec 22	22 1/2 Jun 8	27 1/4 Feb 16	Conv prior pref (\$1.20)	No par	23 23 1/4	23 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	47,400	
8 1/4 Oct 26	8 1/4 Apr 18	5 1/2 Jun 8	7 1/4 Feb 24	Automatic Canteen Co of Amer	5	42 43	42 43	42 43	42 43	42 43	500	
42 Oct 20	54 Mar 30	42 Jun 8	49 1/4 Feb 24	Avco Mfg Corp (The) common	3	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4		
				\$2.25 conv preferred	No par							
				Babbitt (B T) Inc	1	6 6	6 6 1/4	x5 1/2 6	6 6	5 1/2 6	1,000	
11 1/4 Jan 6	24 1/4 Mar 30	11 1/4 Jun 8	15 1/4 Jan 12	Babcock & Wilcox Co (The)	9	38 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	8,200	
30 1/4 Jan 10	35 1/4 Aug 12	32 1/4 Jun 1	35 1/4 Feb 7	Baldwin-Lima-Hamilton Corp	13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11 1/4 12 1/2	21,600	
109 Jun 31	113 1/4 May 5	109 1/4 Apr 10	113 Feb 2	Baltimore Gas & Elec Co	No par	110 110	109 110	109 110	109 110	109 110	80	
99 Jun 14	105 Jan 12	100 1/2 Jan 5	105 Apr 19	4% preferred series B	100	102 102	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	10	
35 1/4 Jan 18	53 1/4 Sep 1	41 1/4 Feb 13	53 May 10	Baltimore & Ohio common	100	49 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	49 1/4 49 1/4	46 1/4 48 1/2	21,600	
84 1/4 Jan 6	75 1/4 Nov 23	62 1/4 May 28	68 1/4 Jan 27	4% noncumulative preferred	100	64 64	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	63 1/2 64	1,400	
30 Jan 6	45 Jul 14	42 1/4 Jan 9	62 1/4 May 10	Bangor & Arundel RR	1	x55 1/2 55 1/4	55 1/2 56	55 1/2 56 1/4	56 1/2 57	55 1/2 56 1/2	1,200	
46 1/4 Nov 2	66 Jan 13	60 Jan 19	79 1/4 Jun 7	Barnes Oil Corp	10	73 1/4 74 1/4	74 1/4 75 1/2	75 1/2 77 1/2	77 1/2 79 1/4	75 1/4 78	8,500	
15 1/4 Jan 5	26 Sep 15	20 1/4 Jan 23	29 1/4 May 4	Barker Brothers common	10	25 1/4 25 1/4	25 1/4 26	25 1/4 25 1/4	25 1/4 26 1/2	26 26	1,600	
38 1/4 Mar 8	45 Sep 15	39 Jan 6	43 1/4 Mar 22	4 1/2% preferred	50	43 44	43 44	43 44	43 44	43 43	20	
33 1/4 Jan 3	72 Mar 29	43 May 28	54 1/4 Jan 9	Bath Iron Works Corp	10	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	43 1/4 44 1/2	1,300	
14 Jan 6	19 1/4 Nov 23	16 1/4 Jun 8	19 1/4 Jan 6	Baytek Cigars Inc	No par	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300	
				Beatrice Foods Co common	12.50	49 49	49 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,400	
48 Dec 13	57 Jun 8	45 Jan 17	54 1/4 Mar 16	3% conv prior preferred	100	115 130	123 123	120 130	120 130	120 130	10	
133 Jan 24	147 Jun 29	116 Jan 23	130 Mar 28	4 1/2% preferred	100	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 105	105 105	105 105 1/2	12 1/2	
103 1/4 Jan 13	107 1/2 May 2	104 Apr 27	106 1/4 Jan 20	Beaunit Mills Inc	2.50	16 1/4 19 1/4	19 1/4 20 1/4	21 1/4 21 1/4	21 1/4 21 1/4	20 1/2 21 1/4	28,700	
22 1/4 Mar 14	38 1/4 Dec 1	19 1/2 Jun 8	37 1/4 Jan 9	Beckman Instruments Inc	1	26 1/4 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,000	
24 Nov 18	29 1/4 Dec 30	25 1/4 Jan 23	31 1/4 Mar 19	Beck Shoe (A S) 4 1/4% pfd	100	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	2,400	
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	Beech Aircraft Corp	1	20 1/2 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	19 1/2 20 1/4		
20 1/4 Sep 26	30 Jul 11	19 1/4 May 25	24 1/4 Jan 16	Beech Creek RR	50	43 1/4 44 1/4	43 1/4 44	43 1/4 44	43 1/4 44	43 1/4 44	28,300	
40 Jan 3	49 Oct 14	43 May 15	47 1/4 Jan 4	Beech-Nut Packing Co	10	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	900	
26 1/4 Oct 24	34 May 16	27 Feb 15	31 1/4 Jun 7	Belding-Hemmway	1	11 1/2 12 1/4	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,400	
13 Nov 28	17 Jan 25	11 1/2 Jun 8	14 Feb 6	Bell Aircraft Corp	1	22 1/2 22 1/2	x21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 21 1/2	1,200	
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	Bell & Howell Co common	10	36 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	37 37 1/2		
30 1/4 Jan 17	42 1/4 Apr 15	28 1/4 Feb 14	45 1/4 May 9	4 1/4% preferred	100	96 100	96 101	96 101	96 101	96 101		
96 1/4 Mar 8	101 Apr 18	95 May 1	101 Jan 30	Bendix Aviation	5	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	51 1/4 51 1/4	48 1/2 50 1/2	18,400	
48 Oct 14	59 1/4 Mar 7	48 1/2 Jun 8	63 May 2	Beneficial Finance Co	4	21 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	7,100	
10 1/4 Sep 26	22 Feb 14	18 1/4 Jan 30	21 1/4 May 8	Benguet Consol Mining Co	1 peso	1 1/2 2	1 1/2 2	1 1/2 2	1 1/2 2	1 1/2 2	79,400	
1 Apr 22	2 Dec 12	1 1/4 Jan 6	2 1/4 Feb 24	Best & Co	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	500	
30 Mar 14	35 1/4 July 25	31 Jan 30	33 1/4 Apr 17	Best Foods	1	52 52 1/2	52 1/2 52 1/2	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	1,600	
43 Jan 7	56 1/2 Jul 1	44 1/4 Jan 23	53 1/4 May 10	Bethlehem Steel (Del) com	No par	144 1/2 145	144 1/2 145	144 1/2 145	144 1/2 145	144 1/2 145	30,200	
101 1/4 Jan 6	169 1/2 Dec 9	140 1/2 May 28	167 1/2 Apr 9	7% preferred	100	163 1/4 163 1/4	163 1/4 163 1/4	163 1/4 163 1/4	163 1/4 163 1/4	163 1/4 163 1/4	500	
150 1/4 Sep 8	172 Nov 9	158 Apr 17	172 1/2 Feb 7	Bigelow-Sanford Carpet (Del) com	5	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	4,400	
13 Jan 7	18 Sep 15	13 1/4 Jun 8	16 1/4 Jan 11	4 1/2% pfd series of 1951	100	77 79	77 79	77 79	77 79	77 79		
74 Jan 18	85 1/4 Sep 18	78 Jan 8	84 Jan 13	Black & Decker Mfg Co	10	42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	3,100	
33 1/4 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/4 May 7	Blaw-Knox Co (Delaware)	1	35 1/4 36 1/4	36 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	33 1/4 35 1/4	6,100	
34 Aug 17	31 Mar 4	28 1/2 Jan 23	38 1/4 May 18	Bliss (E W) Co	1	28 1/4 29 1/4	28 1/4 29	28 1/4 29	29 1/4 29 1/4	28 1/4 29	3,700	
25 Sep 26	33 1/4 Jun 14	25 1/4 Jan 30	32 1/4 May 11	Bliss & Laughlin Inc	2.50	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	1,100	
28 1/4 Mar 15	38 Nov 28	34 1/4 Jun 6	38 1/4 Apr 2	Boeing Airplane Co	5	81 1/2 82 1/2	82 1/2 83 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8			
22 1/2 Jan 6	42 1/2 Dec 7	30 1/4 May 28	41 1/2 Feb 1	Capital Airlines Inc	1	31 1/2	31 1/2	Capital Airlines Inc	1	31 1/2	31 1/2	31 1/2	32 1/2	30 1/2	32 1/2	10,800	
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co	5	39	39 1/2	Carborundum (The) Co	5	39	39 1/2	39 1/2	39 1/2	37	39 1/2	8,800	
25 1/2 Oct 10	36 1/2 Apr 6	23 1/2 Jun 6	29 1/2 Mar 20	Carey (Philip) Mfg Co	10	24 1/2	24 1/2	Carey (Philip) Mfg Co	10	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	1,000	
112 Jan 11	121 Nov 22	113 1/2 Jun 8	121 Mar 9	Carolina Chinchfield & Ohio Ry	100	115 1/2	116 1/2	Carolina Chinchfield & Ohio Ry	100	115 1/2	116 1/2	114 1/2	116 1/2	113 1/2	114 1/2	30	
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	No par	23 1/2	23 1/2	Carolina Power & Light	No par	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	4,800	
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	57 1/2 Apr 24	Carpenter Steel Co	5	47 1/2	47 1/2	Carpenter Steel Co	5	47 1/2	47 1/2	47 1/2	47 1/2	45 1/2	45 1/2	700	
49 1/2 Aug 16	53 1/2 Mar 2	52 1/2 Mar 1	62 1/2 May 16	Carrier Corp common	10	57 1/2	58 1/2	Carrier Corp common	10	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	7,500	
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	23 1/2 Apr 27	4 1/2% preferred series	50	48 1/2	48 1/2	4 1/2% preferred series	50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	220	
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp	1	22 1/2	22 1/2	Carriers & General Corp	1	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	900	
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 7	119 1/2 Jan 9	Case (J I) Co common	12.50	11 1/2	12	Case (J I) Co common	12.50	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	17,600	
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	77 1/2 May 22	7% preferred	100	101 1/2	102	7% preferred	100	101 1/2	102	102 1/2	103 1/2	101 1/2	101 1/2	620	
102 1/2 Feb 8	105 1/2 May 5	101 1/2 May 2	104 Jan 5	Caterpillar Tractor common	10	75 1/2	76	Caterpillar Tractor common	10	75 1/2	76	74 1/2	75 1/2	74 1/2	74 1/2	16,700	
19 1/2 Nov 10	26 1/2 Jan 3	15 Jun 8	21 1/2 Jan 3	Preferred 4.20%	100	102 1/2	104	Preferred 4.20%	100	102 1/2	104	102 1/2	104	103	103	200	
114 1/2 Nov 29	130 July 20	110 1/2 Jun 5	119 Feb 27	Celanese Corp of Amer com	No par	111 1/2	112	Celanese Corp of Amer com	No par	111 1/2	112	110 1/2	110 1/2	109 1/2	111	24,400	
72 1/2 Dec 21	83 July 26	65 1/2 May 29	75 Jan 13	7% 2nd preferred	100	65 1/2	65 1/2	7% 2nd preferred	100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	3,500	
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2% conv preferred series A	100	41 1/2	41 1/2	4 1/2% conv preferred series A	100	41 1/2	41 1/2	41 1/2	42 1/2	40 1/2	42 1/2	5,900	
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	19 1/2 Feb 2	Celotex Corp common	1	19 1/2	19 1/2	Celotex Corp common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	5% preferred	20	17 1/2	17 1/2	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		
7 1/2 Jan 6	11 1/2 Nov 30	9 1/2 Jan 8	12 1/2 Mar 16	Central Aguirre Sugar Co	5	17 1/2	17 1/2	Central Aguirre Sugar Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central Foundry Co	1	9 1/2	9 1/2	Central Foundry Co	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800	
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 Jan 11	Central of Georgia Ry com	No par	56	56	Central of Georgia Ry com	No par	56	56	55 1/2	55 1/2	55 1/2	55 1/2	800	
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 May 22	5% preferred series B	100	85	89	5% preferred series B	100	85	89	85 1/2	89	85	88 1/2		
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 May 18	Central Hudson Gas & Elec	No par	16 1/2	17	Central Hudson Gas & Elec	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	2,600	
108 Jan 7	112 Mar 11	106 1/2 Apr 9	113 Feb 1	Central Illinois Light com	No par	54 1/2	55	Central Illinois Light com	No par	54 1/2	55	55	55	54 1/2	54 1/2	1,200	
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	32 May 9	4 1/2% preferred	100	108	108 1/2	4 1/2% preferred	100	108	108 1/2	108	108	107 1/2	108 1/2	40	
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central Illinois Public Service	10	30 1/2	31 1/2	Central Illinois Public Service	10	30 1/2	31 1/2	30 1/2	31	30 1/2	31 1/2	2,300	
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	39 1/2 Mar 27	Central RR Co of N J	50	34 1/2	34 1/2	Central RR Co of N J	50	34 1/2	34 1/2	35 1/2	37 1/2	36 1/2	37 1/2	1,600	
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 9	Central & South West Corp	5	36 1/2	37 1/2	Central & South West Corp	5	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	11,400	
8 1/2 Jan 6	17 1/2 July 21	10 1/2 May 22	14 1/2 Mar 7	Central Violets Sugar Co	9.50	14	14	Central Violets Sugar Co	9.50	14	14	13 1/2	14	13 1/2	14	1,600	
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	71 1/2 May 9	Century Ribbon Mills	No par	10 1/2	11	Century Ribbon Mills	No par	10 1/2	11	10 1/2	11	10 1/2	10 1/2	100	
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	33 1/2 May 16	Cerro de Pasco Corp	5	60 1/2	61 1/2	Cerro de Pasco Corp	5	60 1/2	61 1/2	60 1/2	61 1/2	61	61 1/2	7,800	
4 Oct 10	5 Sep 20	3 1/2 May 8	4 1/2 Jan 3	Certain-Feed Products Corp	1	29 1/2	29 1/2	Certain-Feed Products Corp	1	29 1/2	29 1/2	30	30 1/2	30 1/2	30 1/2	16,300	
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Cessna Aircraft Co	1	31 1/2	32 1/2	Cessna Aircraft Co	1	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,300	
50 Apr 6	65 1/2 Nov 30	59 Jan 26	83 May 3	Chadbourne Gotham Inc	1	3 1/2	3 1/2	Chadbourne Gotham Inc	1	3 1/2	3 1/2	3 1/2	4	3 1/2	4	30,700	
104 Dec 6	109 Feb 3	108 May 1	108 Feb 7	Chain Belt Co	10	68 1/2	69 1/2	Chain Belt Co	10	68 1/2	68 1/2	68 1/2	68 1/2	68	68	400	
29 1/2 Jan 19	68 Feb 16	31 1/2 May 24	42 1/2 Jan 3	Champion Paper & Fibre Co	No par	77	78	Champion Paper & Fibre Co	No par	77	78	76 1/2	78 1/2	78 1/2	79	600	
6 1/2 Jan 5	10 1/2 Mar 23	7 Jan 3	12 1/2 May 4	Common	No par	106	106	Common	No par	106	106	104 1/2	107	104 1/2	107	10	
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	66 1/2 May 2	Chance Vought Aircraft Inc	1	33 1/2	33 1/2	Chance Vought Aircraft Inc	1	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	6,600	
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	105 1/2 May 2	Checker Cab Manufacturing	1.25	9 1/2	9 1/2	Checker Cab Manufacturing	1.25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,100	
21 1/2 Jan 18	27 1/2 Mar 25	21 Jan 8	24 1/2 Jan 16	Chemway Corp	1	8 1/2	8 1/2	Chemway Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	
28 Jan 18	36 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	Chesapeake Corp of Va	1	38 1/2	38 1/2	Chesapeake Corp of Va	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	400	
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	Chesapeake & Ohio Ry common	25	60 1/2	61	Chesapeake & Ohio Ry common	25	60 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	17,400	
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	3 1/2% convertible preferred	100	96 1/2	103 1/2	3 1/2% convertible preferred	100	96 1/2	103 1/2	97 1/2	100	98 1/2	100	700	
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	41 1/2 Jan 6	Chicago & East Ill RR com	No par	21 1/2	22	Chicago & East Ill RR com	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	100	
15 1/2 Jan 6	29 1/2 Jun 22	18 1/2 May 28	26 1/2 Jan 3	Class A	40	30 1/2	30 1/2	Class A	40	30 1/2	30 1/2	30 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday June 4		Tuesday June 5		Wednesday June 6		Thursday June 7		Friday June 8		Shares	
10	May 12	14 1/4	Nov 23	12 3/4	Feb 14	16 1/4	Apr 23	Continental Cop & Steel Ind com.	2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13	12,300	
19 1/2	Apr 6	23 1/2	Nov 25	22 1/4	Feb 15	27 1/2	Apr 23	5% convertible preferred	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	400	
7 1/2	Dec 29	5 1/4	Sep 28	2 1/4	Jun 4	11	May 15	Continental Foundry & Mach.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,500	
8 1/2	Dec 2	14 1/4	Nov 23	48 1/2	May 22	58 1/2	Apr 9	Continental Insurance	5	50	50 3/4	50	50 3/4	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 3/4	8,200	
70	Jan 24	105	Dec 18	6 1/2	May 28	9 3/4	Jan 11	Continental Motors	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	6 1/4	9,800	
25 1/2	Mar 14	44 1/2	Nov 25	94	Jan 23	126	Apr 11	Continental Oil of Delaware	1	113	115	113 1/2	116	114 1/2	115 1/2	117 1/2	118	110 1/2	116	7,000	
20 1/2	Jan 18	28	Sep 2	34 1/4	Jun 1	41 1/4	Apr 5	Continental Steel Corp.	14	34 1/2	35	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	1,500	
35 1/2	May 18	52 1/2	Sep 19	25 1/2	Jan 23	32	May 17	Cooper-Bessemer Corp.	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	28 1/2	30 1/2	3,000	
21 1/4	Mar 29	28 1/2	Jul 27	44 1/4	Feb 9	70	Mar 20	Cooper Range Co.	5	49 1/2	50 1/4	49 1/2	50	49 1/2	50 1/4	50 1/2	51	47 1/2	50	17,300	
48 1/2	Apr 14	53	Jul 5	24 1/4	Jan 23	32 1/2	May 2	Copperwell Steel Co common	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	4,200	
50 1/2	Jan 6	58	Jul 27	49 1/2	Apr 26	52	Jan 31	Convertible pref 5% series	50	49 1/2	52	49 1/2	52	51	51	50	52	50	52	100	
29	Jul 19	37 1/2	Nov 30	54 1/4	Jan 31	65 1/2	May 2	Preferred 6% series	50	55	56 1/2	55	56 1/2	55	56 1/2	56	56	54	56	4,500	
54	Mar 14	73 1/2	Nov 14	27 1/2	Jun 8	40 1/4	May 12	Cornell Duplicator Electric Corp.	1	31	31 1/2	30 3/4	31 1/4	30 3/4	30 1/2	30	30 1/4	27 1/4	29 1/4	8,300	
95 1/2	Jan 12	100	May 23	64	Jan 20	87 1/2	Apr 5	Corning Glass Works common	5	74 1/4	75	75	75 1/2	74 3/4	75 1/2	75 1/2	75 1/2	74 1/2	75 1/2	16,100	
98	Jan 26	102	Apr 29	95	May 28	99	Jan 19	3 1/2% preferred	100	94	97	94 1/2	97	94 1/2	97	94 1/2	97	94 1/2	94 1/2	150	
26	Oct 28	30 1/2	May 2	94 1/2	Jun 5	99	Jan 25	Cum pfd 3 1/2% series of 1947	100	95	97	94 1/2	94 1/2	94 1/2	96	94 1/2	94 1/2	28 1/2	29 1/2	23,000	
175 1/2	Dec 28	183 1/2	Jul 6	27 1/2	Jan 20	32 3/4	Feb 24	Corn Products Refining common	10	29 1/2	29 1/2	29 1/2	30 1/4	30	30 1/2	29 1/2	30 1/2	17 1/2	17 1/2	120	
24 1/4	Jan 25	43 1/4	Dec 21	170	Apr 26	180 1/4	May 5	7% preferred	100	171	171	172	174	173	173	171 1/2	171 1/2	171 1/2	173	23,000	
5	Jan 7	7 1/4	Aug 1	35 1/2	Jan 23	50	Apr 20	Coden Petroleum Corp.	1	47	47 1/4	46 3/4	47	46 7/8	47	47 1/2	47 1/2	46 3/4	47 1/2	2,600	
2	Jan 6	2 1/4	Feb 18	5 1/4	Jan 19	6 1/4	Jan 3	Coty Inc.	1	5 1/2	6	4 5/8	6	5 1/2	6	5 1/2	6	5 1/2	6	1,600	
34 1/2	Oct 11	48 1/4	Jan 28	2 1/2	Jan 16	3	May 29	Coty International Corp.	1	2 1/4	2 3/4	2 1/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3 1/4	3 1/4	4,500	
95 1/4	Jan 24	98 3/4	Nov 15	34 1/2	Feb 9	42 1/2	Mar 26	Crane Co common	25	37 1/2	38	38	38 1/4	37 1/2	37 3/4	37 1/2	37 3/4	36 1/4	37 1/4	400	
				92 1/2	May 2	97 1/2	Mar 7	3 1/4% preferred	100	92	93 1/4	93 1/2	93 1/2	93	94	94	94	93	95 1/2		
28 1/4	Jan 7	33	Sep 13	28 1/2	May 25	30 1/2	Jan 3	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29	1,000	
45 1/4	Feb 23	74	Apr 15	60 1/4	Jan 10	75 1/4	Apr 9	Crescent Corp.	1	65 1/2	65 1/2	66	66 1/2	66	66 1/2	66 1/2	66 1/2	64	65 1/4	2,100	
13 1/4	Mar 30	22 1/2	Sep 30	12 1/4	May 22	18 1/2	Feb 28	Crown Cork & Seal common	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	5,400	
33 1/2	Dec 30	37 1/4	Sep 23	32 1/4	Apr 23	35 1/2	Feb 23	\$2 preferred	No par	33	33	33	33 1/2	33	33 1/2	33	33 1/2	33	33	400	
55 1/2	Nov 30	59 1/2	Dec 29	53 1/2	Jan 23	69 1/2	Apr 3	Crown Zellerbach Corp	5	63 1/2	65	64 1/2	65 1/4	x64	64 1/4	64 1/4	64 1/4	64 1/2	65 1/2	7,700	
102	Sep 27	107	May 3	102 1/4	May 24	104	Feb 2	\$4.20 preferred	No par	102 1/2	103 1/2	102 1/2	103	102 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	430	
32 1/2	Jan 5	57 1/2	Dec 9	45	Jun 8	57 1/2	Mar 10	Crucible Steel of Amer.	25	47 1/2	48	47 1/2	48 1/4	47 1/2	48	48	48 1/2	46	48	10,000	
12 1/2	Nov 9	20 1/2	Mar 7	14	Jan 13	19 1/2	Apr 10	Cuba RR 6% noncum pfd.	100	15 1/2	16	15 1/2	15 1/2	15	16	16	15 1/2	16	16	480	
13 1/2	Jan 6	16 1/2	Mar 29	14 1/2	May 28	17 1/2	Apr 9	Cuban-American Sugar	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15 1/2	2,600	
6 1/4	Jan 6	9 1/2	May 2	7 1/4	Jan 10	14 1/2	May 7	Cudahy Packing Co common	5	12 1/2	13	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12	12 1/2	31,400	
8 1/2	Mar 14	14 1/2	Sep 15	67 1/4	Jan 4	82	Mar 15	4 1/2% preferred	100	75 1/2	78	78	78	79	79 1/4	78 1/2	79	77 1/2	78	1,500	
31 1/2	Mar 29	37 1/4	Apr 19	8 1/2	May 15	10 1/4	Jan 3	Cuneo Press Inc.	5	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2	1,200	
6 1/2	Oct 31	9 1/4	Jan 11	35	Jun 4	40	Feb 13	Cunningham Drug Stores Inc.	2.50	35	35	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36	37	10,600	
101 1/4	May 25	116	Feb 23	6 1/2	Jan 3	8 1/2	May 25	Curtis Publishing common	1	8 1/2	8 3/4	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8	8 1/4	100	
52 1/2	May 23	67 1/2	Feb 23	105	Jan 4	110	May 1	\$7 preferred	No par	*106	109	*105	109	*105	109	*105	110	105 1/4	105 1/4	100	
15 1/4	Jan 6	30 1/4	Nov 30	55 1/4	Jan 4	62 1/4	May 14	Prior preferred	No par	*61	62	*60	61 1/4	60 1/4	60 1/4	60 1/2	60 1/2	59	61	100	
31	Jan 6	36 1/4	Nov 18	26 1/4	Jan 23	35 1/2	May 4	Curtis-Wright common	1	x33	33 1/4	32 1/2	33 1/2	32	32 1/2	32 1/2	33	30 1/2	31 1/2	35,300	
135	Jan 27	140	Jan 7	33 1/2	Feb 14	37	Apr 18	Class A	1	x35 1/2	35 1/2	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35	35 1/2	2,300	
56 1/2	Jan 7	86	Dec 27	135 1/2	Jan 19	138	May 23	Cushman's Sons Inc 7% pfd.	100	*135 1/2	140	*135 1/2	140	*135 1/2	140	*135	145	*135 1/2	145	800	
				73	Jan 23	111 1/4	May 7	Cutler-Hammer Inc	No par	101	101	102	103	101	101	101	103	100	101		
43 1/2	Jan 6	53 1/4	Dec 22	48	Jun 4	55	Mar 29	Dana Corp common	1	48	48 1/4	48 3/4	48 3/4	48	48	48 1/2	49	48	48 1/2	2,400	
91 1/4	Sep 30	95	Mar 17	89	May 28	96	Feb 24	3 1/4% preferred series A	100	*89 1/2	91	*89 1/2	91	*89 1/2	91	*89 1/2	91	89 1/2	89 1/2	50	
13 1/2	Nov 30	16 1/2	Oct 31	13 1/2	Jun 8	17 1/2	Mar 19	Dan River Mills Inc.	5	13 1/2	14	13 1/2	14	13 1/2	14	14	14 1/2	13 1/2	14	37,300	
4 1/4	May 12	7 1/4	Jul 12	5 1/4	Apr 3	6 1/4	May 21	Davega Stores Corp common	2.50	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	100	
11 1/2	Oct 28	13 1/2	Jul 1	13	Mar 14	17 1/4	May 21	5% convertible preferred	20	*16 1/2	17	*16 1/2	17	16 1/2	16 1/2	16	16 1/2	22 1/2	22 1/2	4,500	
23	Jan 6	32 1/2	Mar 4	22	May 16	27 1/2	Jan 3	Daystrom Inc.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
42 1/2	Jan 17	48	Sep 20	44 1/4	Jan 24	48 1/2	Feb 7	Dayton Power & Light common	7	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	45	45 1/2	48	49 1/2	50	
91	Sep 15	96 1/2	Jan 18	86 1/4	Apr 18	96	Jan 4	Preferred 3.75% series A	100	89	89 1/2	88	88	*87 1/2	89 1/2	88 1/2	89 1/2	89	90 1/2		
93	Mar 2	97	May 11	88	Apr 23	95 1/2	Mar 6	Preferred 3.75% series B	100	*88 1/2	90 1/4	*89	90 1/2	*89	90 1/2	*88	89 1/2	*88	89 1/2		
95 1/4	Feb 14	100 1/2	Nov 22	92	Apr 30	99	Feb 1	Preferred 3.90% series C	100	*92	93 1/2	*92	93 1/2	*92	93 1/2	*92	93 1/2	*92	93 1/2		
17 1/4	Jan 17	28 1/2	Dec 20	20 1/4	Jun 8	27 1/2	Jan 3	Dayton Rubber Co.	50c	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,400	
14 1/4	Jan 6	18 1/2	Jul 11	14 1/4	Jan 26	16 1/4	Jan 9	Deere Records Inc.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,700	
31 1/2	May 16	39 1/4	Sep 23	31 1/2	May 15	34 1/2	Jan 3	Deere & Co common	10	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800	
33 1/4	Apr 26	35 1/4	May 5	31 1/2	May 9	35 1/2	Feb 6	7% preferred	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400	
				26 1/4	May 28	31 1/4	May 18	Delaware & Hudson new	No par	29 1/2	29 1/2	x28 1/4	29	28 1/4	28 1/4	28	28 1/4	26 1/2	28 1/4	5,700	
16	Nov 4	25 1/4	Mar 3	18 1/2	Jan 27	25 1/4	Apr 27	Delaware Lack & Western	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19	20 1/4	6,400	
30	Jan 17	41	Nov 29	36 1/2	Jun 8	40 1/4	Jun 7	Delaware Power & Light Co.	13.50	*37 1/4	37										

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Shares		
31 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	26 Apr 30	Evans Products Co.	5	24	24 1/2		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	6,400		
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc	1	17	17 1/2		17 1/2	18	17 1/2	17 1/2	17 1/2	2,800		
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	93 1/2 May 3	Ex-Cello Corp	3	86	87		x86 1/4	87 1/2	86 1/2	86 1/2	86 1/2	3,700		
F																
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	40 3/4	41 1/2		41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,100		
12 1/2 Nov 1	21 1/2 Feb 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	11 1/2	12		11 1/2	12	11 1/2	12	11 1/2	11,100		
13 1/2 Dec 28	18 1/4 Apr 7	12 1/2 Jun 4	14 1/2 Mar 16	Fajardo Sugar Co.	20	12 1/2	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.	1	18	18 1/2		18	18	18	18	18	1,200		
22 1/2 Mar 14	25 1/2 Dec 7	22 1/2 Jun 8	25 1/2 Mar 6	Family Finance Corp common	1	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300		
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	69	73		68	73	68	73	66	70		
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	48 1/2 Jun 7	Fansteel Metallurgical Corp.	5	46 1/2	47 1/2		46 1/2	46 1/2	46	46 1/2	45 1/2	24,400		
5 1/2 Mar 14	8 1/2 Jan 12	6 1/2 Apr 9	7 1/2 Jun 7	Farwick Corp.	2	6 1/2	7 1/4		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	12,300		
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	12	12 1/4		12 1/4	12 1/4	12	12 1/4	11 1/2	17,200		
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pld ser A	50	50	53		50	53	50	55	54	100		
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5 1/2% conv pld 1953 series	50	49 1/2	51		49 1/2	51	49 1/2	50 1/2	49 1/2	100		
31 1/2 Jul 21	45 Apr 29	31 1/2 Jan 11	39 1/2 Apr 30	Federal Mogul Bower Bearings	5	34 1/4	34 1/4		34 1/4	34 1/4	34 1/4	34 1/4	33 3/4	1,700		
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.	1	14 1/2	14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,900		
28 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc.	5	33 1/2	34		33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	2,600		
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 May 22	10 1/2 Jan 9	Federated Dept Stores	2.50	32 1/4	32 1/4		32 1/4	32 1/4	32 1/4	33	33 1/2	9,600		
28 Jan 6	38 1/2 Apr 26	26 1/2 May 28	31 1/2 Jan 1	Felt & Tarrant Mfg Co.	5	8 1/2	8 3/4		8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	700		
22 Mar 14	39 1/2 Nov 17	33 1/2 Feb 13	39 1/2 Mar 23	Fenestra Inc.	10	27	27 1/2		27 1/2	27 1/2	27	27 1/2	26 1/2	5,100		
93 Apr 22	124 Nov 17	33 1/2 Mar 7	43 May 1	Ferro Corp.	1	32 1/2	33		32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	2,100		
23 1/2 Sep 27	33 1/2 Dec 24	26 1/2 May 25	30 1/2 Feb 23	Fibreboard Paper Prod com	No par	39	39 1/2		x39 1/2	39 1/2	39	39 1/2	38 1/2	13,200		
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 10	88 Mar 29	4% cum conv preferred	100	121	129		122	129	121	129	120	50		
64 Jan 18	82 1/2 Apr 7	62 Jan 10	88 Mar 29	Fidelity Phoenix Fire Inc NY	5	52	52 1/2		52 1/2	52 1/2	52	52 1/2	50 1/2	5,400		
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	k Fifth Ave Coach Lines Inc	10	28 1/2	28 1/2		28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	1,500		
63 Mar 9	62 1/2 Jan 20	49 1/2 May 28	61 Jan 3	Filtrol Corp.	1	73	73		72 1/2	73 1/2	72 1/2	73 1/2	74	15,600		
98 Sep 26	46 1/2 Feb 17	35 1/2 Jun 8	41 Feb 7	Firestone Tire & Rubber com	6.25	74 1/4	74 1/4		74 1/4	76 1/4	75 1/4	76 1/4	74 1/4	7,300		
100 Aug 29	106 May 23	98 1/2 Apr 30	105 1/2 Mar 14	4 1/2% preferred	100	104 1/2	104 1/2		104 1/2	106	104 1/2	106	104 1/2	7,200		
18 Mar 11	26 1/2 Jan 12	16 1/2 May 25	21 1/2 Apr 5	First National Stores	No par	50 1/2	51		51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	7,200		
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	49 1/2 Apr 5	Firth (The) Carpet Co.	5	11	11 1/4		11	11	10 1/2	10 1/2	11	3,400		
32 Oct 11	40 July 7	36 1/2 Feb 13	46 1/2 Mar 9	Flintkote Co (The) common	5	37 1/2	38 1/4		37 1/2	38 1/4	37 1/2	38 1/4	35 1/2	7,200		
43 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 Apr 18	54 preferred	No par	101	103		101	103	101	103	101	103		
99 Jan 13	105 July 15	99 1/2 May 4	102 1/2 Mar 9	Florence Stove Co.	1	16 1/2	16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000		
46 Jan 25	61 1/2 Sep 21	51 Feb 13	71 May 10	Florida Power Corp.	7 1/2	47 1/2	48 1/4		48 1/4	48 1/2	47 1/2	48 1/4	47 1/2	2,800		
102 Feb 28	126 Sep 21	109 Feb 13	147 May 10	Florida Power & Light Co No par	1	42	42 1/2		43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	7,000		
96 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	Food Fair Stores Inc common	1	54	54		53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	3,400		
20 1/2 Oct 11	26 Aug 22	21 1/2 May 28	21 1/2 Jan 3	\$4.20 div cum pld ser of '51	15	100 1/4	101 1/4		100 1/4	101 1/4	100 1/4	101 1/4	99 1/4	101		
29 1/2 Oct 28	50 Mar 31	33 Jun 8	41 1/2 Apr 18	Food Machinery & Chem Corp	10	64 1/2	65		66	66 1/2	65 1/2	66	62 1/2	8,200		
7 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	3 1/4% convertible preferred	100	131	136		136	137 1/2	134	140	135 1/4	200		
11 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	3% preferred	100	97 1/2	97 1/2		97 1/2	98	97 1/2	98	97 1/2	150		
68 Jan 6	98 1/2 Nov 28	82 May 29	97 1/2 Mar 20	Ford Motor Co.	5	52 1/2	52 1/2		52 1/2	53 1/4	52 1/2	53	52 1/2	56,100		
13 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Foremost Dairies Inc.	2	18 1/4	18 1/2		18 1/4	18 1/2	18	18 1/2	17 1/4	10,700		
25 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	38 1/2 Apr 23	Foster-Wheeler Corp.	10	34 1/4	34 1/2		34 1/4	34 1/2	34 1/4	35 1/2	33	3,300		
68 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	Francisco Sugar Co.	No par	8 1/4	8 1/4		8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	400		
5 1/2 May 18	9 1/2 Dec 22	7 Jun 6	9 1/2 Jan 3	Franklin Stores Corp.	1	12 1/4	12 1/2		12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	900		
26 Mar 14	34 Jun 30	28 1/2 May 29	34 1/2 Mar 14	Freeport Sulphur Co.	10	83 1/4	84 1/4		84 1/4	84 1/4	84	84 1/4	82 1/2	5,200		
104 Mar 24	113 July 5	107 1/2 Mar 19	112 1/2 Mar 21	Frøedtert Corp	1	15 1/2	16		15 1/2	16	15 1/2	16	15 1/2	400		
41 1/2 Jan 18	49 1/2 Jul 27	43 May 29	47 1/2 Apr 13	Fruehauf Trailer Co common	1	32 1/2	33 1/2		x32 1/2	33 1/2	32 1/2	32 1/2	30 1/2	54,000		
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	31 1/2 May 9	4% preferred	100	90	91 1/2		90	91 1/2	90	91 1/2	90	60		
35 1/2 Mar 14	51 Dec 20	46 Jan 23	48 Feb 23	Gabriel Co (The)	1	7 1/4	7 3/4		7 1/2	7 3/4	7	7 1/2	7	2,800		
32 1/2 Jul 18	46 1/2 Feb 25	38 Jan 23	48 Apr 16	Gair Co Inc (Robert) common	1	30 1/2	30 1/2		30 1/2	31	30 1/2	30 1/2	29	5,000		
4 1/2 Oct 20	9 Mar 1	6 Jan 4	8 Feb 23	\$4.50 preferred	100	110	110		110 1/4	110 1/4	109 1/4	109 1/4	110 1/4	1,550		
25 1/2 Oct 21	45 Mar 1	31 Jan 9	35 Jan 13	Gable-Skogmo Inc common	5	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200		
15 1/2 Jul 5	17 1/2 Aug 3	14 1/2 Apr 13	15 1/2 Mar 6	5% convertible preferred	50	43	43		43	44	43	44				

LOW AND HIGH SALE PRICES	Sales for
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For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Pay	Monday June 1	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8			
K													
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	56 May 1	Kaiser Alum & Chem Corp.	33 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	45 1/2 47 1/2	47 1/2	39,600	
39 Nov 30	45 1/2 Mar 4	47 1/2 Apr 20	52 Feb 20	4 1/2% preferred	50	50 50	50 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2	1,000	
94 Sep 30	99 1/2 May 16	37 1/2 May 17	41 1/2 Mar 27	Kansas City Fr & Lt Co com.	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40	39 1/2	2,700	
100 1/2 Mar 23	105 1/2 May 16	89 May 24	96 Mar 1	3.80% preferred	100	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2	90	
105 Nov 9	107 1/2 Sep 7	105 Feb 9	108 Apr 13	4% cum preferred	100	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	96 1/2 96 1/2	96 1/2	90	
102 1/2 Mar 15	105 1/2 Nov 28	101 May 4	105 Mar 1	4.20% preferred	100	104 1/2 106	104 1/2 106	104 1/2 106	104 1/2 106	104 1/2 106	104 1/2	40	
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/2 May 9	4.35% cumulative preferred	100	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2	2,200	
43 Mar 10	48 1/2 Jan 4	42 Apr 25	46 1/2 Jan 20	Kansas City Southern com.	No par	83 83	83 83	82 1/2 83 1/2	82 1/2 83 1/2	80 1/2 81	80 1/2	1,000	
25 Oct 31	29 1/2 Jun 8	24 Feb 15	26 1/2 May 21	4% non-cum preferred	50	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2	4,600	
21 1/2 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	23 1/2 Apr 18	Kansas Gas & Electric Co.	No par	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2	3,600	
17 1/2 Mar 24	24 1/2 July 15	18 Jan 27	21 Mar 27	Kansas Power & Light Co.	8.75	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	3,100	
27 1/2 Mar 14	38 1/2 Nov 9	30 May 28	36 1/2 Mar 9	Kayser (Julius) & Co.	5	30 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2	3,800	
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kelsey Hayes Wheel	1	120 1/2 122 1/2	121 1/2 123	121 1/2 123	123 1/2 125	118 1/2 123	118 1/2	20,200	
44 Oct 27	59 1/2 Apr 15	44 1/2 Jun 8	53 1/2 Apr 6	Kennecott Copper	No par	46 1/2 46 1/2	45 1/2 47 1/2	45 1/2 46 1/2	45 1/2 46 1/2	44 1/2 46	44 1/2	12,000	
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	Kern County Land Co.	2.50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2	43,400	
36 1/2 Jan 3	58 Jun 23	43 1/2 Feb 14	58 1/2 Apr 27	Kerr-McGee Oil Indus com.	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2	6,400	
29 1/2 Feb 4	38 1/2 Dec 27	33 1/2 Jan 23	40 1/2 Mar 19	4 1/2% conv prior preferred	25	43 43 1/2	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2	200	
38 1/2 Jan 6	60 Dec 23	52 1/2 Jan 31	69 May 3	Keystone Steel & Wire Co (Ill.)	1	49 1/2 51	49 1/2 51	49 1/2 51	49 1/2 51	50 1/2 50 1/2	50 1/2	11,500	
92 1/2 Mar 18	100 1/2 Jun 23	94 Jan 3	98 Feb 1	Kimberly-Clark Corp.	5	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2	1,300	
28 1/2 Jun 30	32 Jan 4	26 1/2 May 28	29 1/2 Mar 29	King-Seely Corp.	1	61 1/2 62 1/2	61 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	60 1/2 63 1/2	60 1/2	10,800	
47 1/2 Dec 20	55 1/2 Feb 9	48 May 28	50 1/2 Feb 29	Koppers Co Inc common	10	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2 98	97 1/2	720	
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kresge (S S) Co.	10	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	28 28	28	3,300	
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kress (S H) & Co.	No par	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	49 49 1/2	49 1/2	2,500	
				Kroehler Mfg Co.	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2	900	
				Kroger Co (The)	1	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2	4,500	
L													
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 May 2	Laclede Gas Co common	4	15 1/2 15 1/2	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2	3,200	
4 Dec 22	5 1/2 Jan 25	4 Feb 7	4 Jan 6	4.32% preferred series A	25	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2	1,000	
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Apr 27	La Consolidada 6% pld. 75 Pesos Mex	4	4 4	4 4	4 4	4 4	4 4	4	800	
20 1/2 May 10	25 Feb 25	19 Jun 8	22 1/2 Mar 12	Lane Bryant	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2	400	
28 1/2 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lee Rubber & Tire	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2	3,400	
86 1/2 Aug 11	98 1/2 May 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common	3	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2	3,500	
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Mar 29	3.85% preferred	100	88 1/2 91	88 1/2 91	88 1/2 91	88 1/2 91	88 1/2 91	88 1/2	21,200	
18 1/2 Jan 6	25 1/2 Apr 26	18 Jun 8	21 1/2 Jan 31	Lehigh Coal & Navigation Co.	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2	6,100	
1 1/2 Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Portland Cement new	15	39 39 1/2	39 1/2 40 1/2	39 40	39 40	39 1/2 40	39 1/2	4,500	
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	Lehigh Valley RR.	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	7,500	
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	50 1/2 May 7	Lehigh Valley Coal common	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2	2,900	
16 Sep 30	22 Jan 4	16 1/2 Jan 4	20 1/2 Jun 1	\$3 noncum 1st preferred	No par	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2	2,000	
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	50c noncum 2nd pfd.	No par	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2	8,700	
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Lehman Corp (The)	1	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2	2,800	
13 1/2 Jan 3	23 Apr 22	15 1/2 May 28	18 1/2 Mar 29	Lehn & Fink Products	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2	5,200	
24 1/2 Dec 9	29 1/2 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Lerner Stores Corp.	No par	83 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2	18,700	
61 1/2 Mar 14	72 1/2 Sep 22	65 1/2 May 29	72 1/2 Feb 7	Libbey-Owens-Ford Glass Co.	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	5,900	
149 1/2 Jun 22	164 1/2 Nov 16	153 1/2 May 1	163 1/2 Feb 2	Libby McNeill & Libby	5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2	14,200	
47 Sep 26	66 Jun 17	49 Jan 23	57 1/2 Jun 5	Life Savers Corp.	25	66 1/2 66 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2	5,900	
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	66 1/2 May 10	Liggett & Myers Tobacco com.	100	157 1/2 158	158 158	158 158	160 160	156 1/2 156 1/2	156 1/2	330	
16 Dec 30	21 1/2 Jan 14	14 1/2 May 28	16 1/2 Feb 29	7 1/2% preferred	100	54 1/2 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 1/2 56 1/2	56 1/2	11,400	
25 1/2 Jan 25	31 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Lionel Corp (The)	2.50	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16	15 1/2	2,800	
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	Liquid Carbonic Corp com.	15	42 42 1/2	42 1/2 42 1/2	42 1/2 43	43 43	40 40 1/2	40 1/2	3,200	
8 1/2 Mar 14	12 Jul 25	9 1/2 Feb 14	12 Jan 6										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	
29 3/4 Oct 18	35 3/4 Mar 7	28 1/2 May 15	33 Jan 6	Middle South Utilities Inc.	10	29 3/4 30	x29 3/4 30	29 3/4 29 3/4	29 3/4 29 3/4	29 3/4 29 3/4	11,800
24 1/4 Jan 19	70 Dec 9	46 1/2 Jan 9	65 1/4 May 14	Micromed Enterprises Inc.	5	58 61	58 61	58 3/4 58 3/4	57 58	56 56	500
37 1/2 Jan 25	54 1/4 Nov 21	40 May 28	47 Mar 12	Midland Steel Prod common	5	41 1/4 41 3/4	41 1/4 41 1/2	41 1/4 41 3/4	*41 3/4 41 3/4	40 3/4 41 1/4	2,600
133 Jan 21	146 1/2 Sep 23	135 1/2 Jan 17	142 Jan 3	8 1/2 1st preferred	100	140 140	*137 139	137 137	*136 1/2 138	136 1/2 136 1/2	30
25 1/2 Jan 21	35 Nov 30	29 1/4 Feb 20	38 Apr 9	Midwest Oil Corp	10	34 1/2 35	35 35	*35 1/2 35 1/2	35 3/4 38	35 1/2 37 1/4	14,900
29 1/2 Oct 11	41 1/4 July 13	27 Jun 8	36 3/4 Jan 9	Minerals & Chem Corp of Amer	1	28 1/2 28 1/2	28 28 1/4	27 3/4 28 1/4	27 3/4 29 1/4	27 28 1/4	15,400
20 3/4 Oct 11	28 1/4 Mar 1	21 Mar 1	23 1/4 Jan 3	Minneapolis & St Louis Ry	No par	22 22 1/4	21 3/4 22 1/4	21 3/4 22	22 22 3/4	22 22 3/4	4,000
15 Oct 11	19 1/4 Apr 13	17 Jan 23	22 1/2 May 14	Minneapolis-Honeywell Reg com	1.50	19 1/2 20	19 1/2 20	19 3/4 19 3/4	19 3/4 19 3/4	18 3/4 19	2,500
50 1/4 Oct 17	70 Jun 20	58 Jan 23	78 1/4 Mar 29	Minneapolis-Honeywell Reg com	1.50	71 1/4 72	71 3/4 73 1/4	71 1/4 72 1/2	71 1/4 72 1/2	70 1/2 72 1/4	8,000
106 Oct 14	117 Dec 30	112 1/4 Jan 24	120 Mar 15	3 3/4 conv preferred	100	115 115	114 114	*114 115	*114 116 1/2	*114 116 1/2	230
80 Jan 6	115 Jan 15	105 Jan 19	151 1/2 May 7	Min Min & Mfg common	No par	137 138 1/4	135 137 1/2	135 1/4 135 1/4	137 137	135 1/4 138	3,100
		66 May 25	75 1/2 May 10	New com "when issued"	No par	*68 69 1/4	69 69	68 1/2 68 1/2	68 1/2 69 1/2	68 1/2 69 1/2	1,200
102 1/4 Dec 28	107 Apr 13	102 Jun 8	105 Apr 2	8 1/2 preferred	No par	*103 104	103 103	103 103	*102 1/2 103	102 102	7,300
12 1/4 Jan 6	26 1/4 Nov 25	16 1/2 Jun 8	24 1/4 Jan 3	Minneapolis Moline Co common	1	17 1/4 17 1/4	17 17 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,610
82 Jan 20	93 1/2 May 4	77 Apr 30	88 Jan 11	\$5.50 1st preferred	100	81 82 1/2	81 82 1/4	79 80	80 80 1/4	79 1/2 80 1/4	1,400
23 1/4 Jan 7	35 1/2 Dec 14	23 1/4 May 3	33 Jan 3	\$1.50 2nd conv preferred	25	24 1/2 24 1/2	24 24	23 3/4 24	23 3/4 24	23 3/4 24	25,400
		34 1/4 Feb 17	42 1/4 Apr 2	Minnesota & Ontario Paper	2.50	36 1/2 36 1/2	36 1/2 36 1/2	36 36 1/2	35 3/4 36 1/2	34 1/2 35 1/2	2,000
22 1/2 Jan 20	28 1/2 Dec 30	26 1/4 Feb 7	30 3/4 Jan 16	Minnesota Power & Light	No par	27 1/2 27 1/2	28 28 1/4	28 28	28 28 1/2	27 1/2 28 1/2	7,600
		12 1/4 May 7	19 Jan 3	Minute Maid Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,500
33 1/2 Oct 31	44 1/2 Feb 15	36 1/4 Jan 23	49 1/4 Apr 30	Mission Corp	1	42 3/4 43	43 43 1/2	42 3/4 42 3/4	43 1/4 43 1/4	41 42 1/2	9,400
22 1/4 Jan 17	33 1/2 July 5	29 1/2 Jan 3	40 1/2 Mar 26	Mission Development Co	5	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	34 3/4 35	3,600
27 Aug 10	32 1/2 Dec 30	30 3/4 Jun 8	34 3/4 Jan 11	Mississippi River Fuel Corp	10	31 1/2 31 1/2	31 1/2 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	30 3/4 31 1/4	
8 1/4 Jan 6	21 1/4 Aug 12	13 Mar 8	17 1/4 Jan 5	Missouri-Kan-Tex RR com	No par	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 14	14 14 1/4	13 1/2 14 1/4	1,700
73 1/2 Sep 1	100 1/2 Jun 7	65 Jun 8	81 1/4 Jan 5	7 1/2 preferred series A	100	66 68	67 3/4 68 1/2	67 1/2 67 3/4	67 1/4 67 3/4	65 67 1/2	3,900
		35 1/4 Apr 26	47 1/4 Jan 14	Missouri Pacific RR class A	No par	41 1/2 42	41 3/4 41 3/4	40 3/4 41 1/4	40 3/4 41 1/4	38 3/4 40 3/4	16,600
8 1/4 Nov 29	15 1/4 Sep 14	7 1/4 Jun 8	11 1/4 Feb 29	Mohasco Industries Inc	5	8 8 1/4	8 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	20,900
49 Jan 6	79 1/2 Sep 15	65 May 28	76 Feb 20	3 1/2 1st preferred	100	67 67	67 1/4 67 1/2	67 67	*66 1/2 67 1/2	65 65 1/2	210
54 Feb 9	83 1/2 Dec 7	73 Jan 29	88 Feb 20	4.20 2nd preferred	100	75 76	75 1/2 75 1/2	76 1/4 76 1/4	*76 77	75 1/2 75 1/2	390
14 1/4 Dec 1	18 1/4 Feb 23	16 Jan 5	22 Mar 23	Mojud Co Inc	1.25	17 1/2 17 1/4	17 1/2 17 1/4	*16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	700
19 1/4 May 12	24 1/4 Jan 7	21 1/4 Feb 23	26 1/4 May 3	Monarch Machine Tool	No par	*23 1/4 24 1/4	24 1/4 24 1/4	*24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,300
		21 Jan 30	24 1/4 Jan 3	Monor RR class A	25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000
		20 May 28	24 1/4 Jan 3	Class B	No par	21 21	20 20 1/2	*20 1/2 21	*20 1/2 21	20 1/2 20 1/2	300
40 1/4 Aug 2	52 1/2 July 6	39 1/4 May 28	51 1/4 Mar 19	Monasanto Chemical Co	2	41 1/4 41 1/4	42 42 1/2	41 1/4 42 1/2	41 1/4 42 1/2	40 1/4 41 1/2	28,800
23 1/4 Jan 6	32 1/2 Feb 18	23 1/2 May 28	28 Jan 3	Montana-Dakota Utilities Co	5	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	5,800
34 1/4 Mar 14	43 1/2 Sep 22	39 1/4 Jan 26	45 1/2 Jun 6	Montana Power Co (The)	No par	45 45	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	3,100
25 1/4 Oct 11	38 1/4 Jan 3	30 3/4 Jan 23	37 1/4 Mar 26	Monterey Oil Co	1	32 3/4 33 1/4	33 1/4 34 1/4	34 1/4 34 1/4	34 1/4 35 1/4	32 32 1/2	33,300
		40 1/4 May 28	46 1/4 Apr 27	Rights	No par	43 1/2 43 1/2	43 1/2 43 1/2	x42 1/4 43 1/4	42 1/2 43 1/4	40 1/2 42 1/2	34,900
18 1/4 Jan 3	1 1/4 Apr 25	18 1/4 Jan 10	22 1/2 May 4	Montgomery Ward & Co new	No par	20 20	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	20 20 1/2	1,900
16 1/4 Mar 14	23 1/4 Dec 9	20 1/4 Jan 20	28 1/2 Mar 12	Moore-McCormack Lines	12	22 1/2 23 1/2	23 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23 1/4	4,000
44 1/4 Mar 14	60 1/4 Jun 7	40 1/4 May 28	51 1/4 Mar 14	Morrell (John) & Co	10	42 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	4,200
20 May 17	32 1/2 Dec 22	30 1/4 Jan 23	36 1/2 May 4	Motorola Inc	3	35 35	34 1/2 35 1/4	35 35 1/2	35 35 1/2	34 1/2 35 1/4	8,000
27 1/4 Mar 14	33 1/4 Apr 27	32 1/4 Jan 8	32 1/4 Mar 7	Motor Products Corp	10	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 25 1/2	1,300
30 1/4 Oct 11	42 1/4 Mar 3	33 Jan 19	40 1/4 May 10	Motor Wheel Corp	5	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	34 1/2 35 1/4	1,900
17 1/4 Jun 9	22 1/2 July 20	15 1/2 Jun 5	18 Jan 4	Muelier Brass Co	1	16 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16	*15 1/2 16	1,400
40 Sep 26	47 Feb 4	42 Jun 8	45 1/2 Jan 11	Munisingwear Inc	5	43 43 1/4	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,900
28 Jan 6	43 Dec 6	35 1/2 Jun 8	42 1/4 Apr 12	Murphy Co (G C)	1	37 37 1/2	x36 37	35 3/4 36	36 1/4 36 1/2	35 1/2 36 1/2	4,900
40 1/4 Oct 25	47 Mar 2	42 1/4 Jan 4	50 Mar 15	Murray Corp of America	10	43 1/4 43 1/4	*43 45	*43 45	43 43	*41 1/4 44	200
				Myers (P E) & Bros	No par						
114 1/4 Nov 9	128 Sep 21	118 Jan 24	148 May 10	Nashville Chatt & St Louis	100	*135 1/2 137 1/2	*136 137 1/2	136 136	137 1/2 139	135 138	120
47 Jan 6	70 Dec 14	16 1/4 May 28	21 Mar 1	Natco Corp	5	17 1/4 17 1/4	17 1/4 18 1/4	18 18	18 18	17 1/2 17 1/2	1,300
20 1/4 Mar 14	27 1/2 July 25	62 Jan 23	78 1/2 Apr 12	National Acme Co	1	69 69	*69 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	68 1/2 69 1/2	1,300
15 1/2 Dec 29	20 1/4 Oct 31	23 Feb 17	28 1/4 May 14	National Airlines	1	26 1/4 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,200
33 1/4 May 16	46 1/4 Nov 23	35 1/4 Jun 8	42 1/2 Apr 18	National Automotive Fibres Inc	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,100
37 1/2 Nov 10	45 1/4 Mar 1	37 1/4 Feb 3	39 1/2 Jan 24	National Aviation Corp	5	39 1/4 39 1/4	39 1/4 39 1/4	x36 3/4 37 1/4	37 1/4 37 1/4	35 3/4 36 1/4	6,400
173 1/2 Sep 6	183 Jun 2	165 Apr 26	179 Jan 30	National Biscuit Co common	10	38 38 1/2	38 3/4 38 1/2	38 3/4 38 1/2	38 3/4 38 1/2	38 3/4 38 1/2	15,400
10 1/4 Oct 11	17 1/2 Jan 28	11 1/4 May 24	14 1/4 Apr 2	7 1/2 preferred A	100	167 1/2 169	*168 1/2 169	168 1/2 169	168 1/2 169	169 169	240
33 1/4 Oct 11	47 Feb 18	34 1/4 Feb 13	50 1/4 May 14	National Can Corp	10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,600
21 1/4 Sep 26	26 1/4 May 10	20 Apr 11	26 1/4 May 14	National Cash Register	5	46 1/4 47	46 1/4 48	47 1/4 47 1/4	47 1/4 47 1/4	46 1/4 47 1/4	13,500
14 1/4 Mar 14	24 1/4 Nov 14	19 1/4 Jan 30	35 1/4 May 14	National City Lines Inc	1	23 1/4 24	23 1/4 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,500
25 1/4 Mar 14	41 1/4 Nov 14	34 1/4 Jan 30	62 May 14	National Container Co common	1	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	31 32 1/2	30,900
18 1/4 Sep 27	24 Jan 10	20 Feb 10	29 1/4 May 7	\$1.25 conv preferred	25	57 1/4 59	58 1/4 58 3/4	57 1/2 58 1/2	*57 58	57 57	900
37 1/4 Jan 10	28 1/4 Jan 15	34 1/4 Jan 23	40 1/4 Mar 15	National Cylinder Gas Co	1	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	24 1/4 26 1/4	8,200
16 1/4 Jan 10	28 1/4 Jan 15	21 1/4 Mar 19	24 1/4 Jun 7	National Dairy Products	5	38 1/4 39	38 1/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	15,900
19 Oct 11	23 1/4 Jan 3	20 1/4 Feb 10	27 May 7	National Department Stores	5	24 1/4 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	24 1/4 24 1/4	23 1/2 24 1/4	25,700
93 Mar 21	100 1/4 Aug 9	97 1/4 May 18	100 1/4 Mar 29	National Distillers Prod common	5	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 25 1/4	24 1/4 25 1/4	35,800
19 1/4 Sep 27	22 1/4 July 29	18 1/4 May 25	21 1/4 Mar 12	4 1/4 pfd series of 1951	100	98 1/2 98 1/2	9 9 1/4	*97 1/2 99	*97 1/2 99	98 1/4 98 1/4	700
45 1/4 Jan 14	59 1/4 Sep 22	45 1/4 Jan 23	61 1/4 Apr 13	National Fuel Gas Co	10	19 19 1/4	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	18 1/4 19 1/4	11,100
102 1/4 Jan 5	106 Dec 5	101 Apr 18	105 1/2 Feb 23	National Gypsum Co common	1	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	53 1/2 54 1/2	8,200
54 1/4 Jan 25	90 1/4 Nov 28	76 1/4 Jan 23	105 1/2 May 7	National Lead Co common	5	103 103 1/4	103 103 1/4	*102 103 3/4	102 102	102 102	360
175 Jan 29	163 July 22	166 1/2 Apr 30	179 Jan 31	\$4.50 preferred	No par	95 95 1/2	98 99 1/4	98 1/4 100	98 1/4 100	95 97 1/4	7,300
147 Mar 9	156 Jan 4	138 Jan 26	153 Mar 6	National Lend Co common	5	169 170	*167 1/2 169 1/2	168 1/2 169	*169 170	169 169	500
11 1/4 Jan 21	14 Feb 23	11 1/4 Jan 5	13 1/4 Mar 6	7 1/2 preferred B	100	146 146	147 147	146 146	144 1/2 145 1/2	*144 1/2 145 1/2	240
23 1/4 Jan 31	38 1/2 Dec 29	32 1/4 Feb 14	47 Apr 13	National Linen Service Corp	1	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday June 4	Tuesday June 5			Wednesday June 6	Thursday June 7	Friday June 8				
O														
43 1/2 Jan 6	52 1/2 Aug 3	49 1/2 Jan 10	54 1/2 Mar 9	Ohio Edison Co common	12	52	52 1/2	52 1/2	52 1/2	52	52 1/2	51 1/2	51 1/2	3,700
105 1/2 Sep 20	110 1/2 Sep 30	102 Apr 23	110 1/2 Jan 4	4.40% preferred	100	103 1/2	104	103 1/2	103 1/2	103 1/2	104	103 1/2	104 1/2	240
95 1/2 Jan 20	100 1/2 Apr 22	92 May 25	100 Jan 5	3.90% preferred	100	93	94	93	93	93 1/2	94	93	93	130
107 Nov 15	109 Jan 14	105 1/2 Apr 4	110 Jan 11	4.56% preferred	100	105 1/2	106 1/2	106	106 1/2	106 1/2	106 1/2	106	106 1/2	20
105 1/2 Sep 27	109 Aug 3	105 1/2 Apr 13	109 1/2 Feb 10	4.44% preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	106 1/2	106 1/2	17,800
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	40 1/2	1,900
31 1/2 Jan 28	40 1/2 Sep 21	34 1/2 Jan 10	38 1/2 May 4	Oklahoma Gas & Elec Co com	10	36 1/2	36 1/2	37	37	36 1/2	36 1/2	36 1/2	36 1/2	200
18 1/2 Jan 20	19 1/2 May 17	18 1/2 Apr 19	19 1/2 Feb 29	4% preferred	20	19 1/2	19 1/2	19	19	19 1/2	19 1/2	19	19	30
100 Jan 19	103 1/2 May 13	97 1/2 May 29	103 Feb 16	Preferred 4.24% series	100	99	99	100 1/2	100 1/2	99 1/2	101 1/2	99 1/2	101 1/2	200
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	27 1/2 Mar 21	Oklahoma Natural Gas	7.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,500
Omni Matheson Chemical Corp—														
48 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	61 1/2 Mar 5	Common	5	53 1/2	54 1/2	54	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	19,400
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Conv preference 1951 series	100	117 1/2	119	118	118	116 1/2	118 1/2	115 1/2	116	500
13 1/2 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	Oliver Corp common	1	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	15,500
94 1/2 Jan 10	112 1/2 Sep 22	89 May 15	107 1/2 Jan 9	4 1/2% convertible preferred	100	89	90	89	89	89 1/2	90	89	89	170
31 1/2 Jan 6	47 Sep 20	33 1/2 Feb 14	47 1/2 Apr 27	Otis Elevator	6.25	43 1/2	44	43 1/2	44 1/2	42	43 1/2	42	43	5,600
84 1/2 Oct 19	99 Jan 14	40 1/2 Feb 3	56 1/2 May 10	Outboard Marine & Mfg	83 1/2	52 1/2	53	53 1/2	53 1/2	54	55 1/2	51 1/2	54 1/2	8,200
18 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	Outlet Co	No par	82	82	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	240
57 Nov 1	71 1/2 Dec 22	59 1/2 May 28	74 1/2 May 10	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
34 Mar 14	46 1/2 May 17	61 1/2 Jan 23	80 Mar 9	Owens-Corning Fiberglass Corp new 1	6.25	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	64 1/2	63	64 1/2	2,500
84 Feb 17	101 1/2 Nov 18	35 Jan 27	51 1/2 May 9	Owens-Illinois Glass Co	6.25	73	73 1/2	73	74	72 1/2	73 1/2	73	72 1/2	7,200
		97 1/2 May 11	102 1/2 Jan 13	Oxford Paper Co common	15	47 1/2	47 1/2	47	47 1/2	47	47	46 1/2	47 1/2	3,100
				55 preferred	No par	99	100	99	100	98	98	98 1/2	99 1/2	140
P														
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	12 1/2 May 1	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	900
16 1/2 May 16	25 1/2 Nov 29	19 1/2 May 10	25 1/2 Mar 27	Pacific Coast Co common	1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 Mar 29	5% preferred	25	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	100
37 1/2 Jan 17	44 1/2 Jun 29	35 May 22	40 Jan 16	Pacific Finance Corp	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	37 1/2	37	400
44 1/2 Jan 15	53 Aug 29	48 1/2 Jan 23	53 Mar 28	Pacific Gas & Electric	25	50 1/2	51	51	51 1/2	50 1/2	51 1/2	50	50 1/2	9,800
37 1/2 Jan 6	42 Aug 5	37 1/2 Jan 8	40 Jan 12	Pacific Lighting Corp	No par	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38	38 1/2	5,800
37 1/2 Jan 25	56 Dec 15	43 May 11	54 Jan 12	Pacific Mills	No par	44 1/2	47	44 1/2	47	44 1/2	46	44	46	400
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	141 Mar 27	Pacific Telep & Teleg common	100	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	139 1/2	140 1/2	2,670
142 1/2 Mar 10	152 1/2 Aug 22	139 Apr 24	152 1/2 Feb 9	6% preferred	100	144 1/2	145 1/2	145 1/2	147	146 1/2	146 1/2	144	145	370
6 1/2 Nov 16	12 Jan 8	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,600
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	37,000
70 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	82	82 1/2	82 1/2	82 1/2	81	81 1/2	80 1/2	82	4,800
98 1/2 May 17	104 Jan 3	95 1/2 May 9	103 Jan 6	4% preferred	100	96 1/2	98	96 1/2	98	96 1/2	97 1/2	96 1/2	97 1/2	130
8 1/2 Sep 26	15 Nov 25	11 Jan 18	15 1/2 Apr 24	Panhandle Oil Corp	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	9,800
36 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Parmount Pictures Corp	1	31 1/2	32	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,600
40 Nov 29	47 1/2 May 5	35 1/2 May 15	39 1/2 Apr 18	Park & Tilford Distillers Corp	1	31 1/2	36 1/2	31 1/2	36 1/2	31 1/2	36 1/2	31 1/2	36 1/2	14,600
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	50 1/2	47 1/2	50 1/2	1,500
		23 1/2 Jun 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	1,700
		12 1/2 Jan 23	17 1/2 Apr 25	Parmer Transportation	No par	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	2,400
		4 1/2 Jan 5	6 1/2 Mar 12	Patino Mines & Enterprises	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	23,600
		12 1/2 Jan 8	13 1/2 May 31	Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,700
		30 1/2 Jan 8	32 1/2 May 31	5% conv prior preferred	25	31 1/2	32 1/2	32	32 1/2	32	32 1/2	30 1/2	32 1/2	1,800
		48 1/2 May 29	53 1/2 Apr 4	Penick & Ford	No par	49	49 1/2	49	49 1/2	48 1/2	49	48 1/2	49 1/2	1,400
		37 1/2 Jan 3	41 1/2 Mar 12	Peninsular Telep common	No par	39 1/2	39 1/2	39 1/2	39 1/2	39	39	38 1/2	38 1/2	10
		22 1/2 Jan 5	24 1/2 Mar 26	\$1 preferred	25	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,200
		26 1/2 Jan 23	29 1/2 Jan 13	\$1.32 preferred	25	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	12,000
		26 1/2 Jan 19	28 1/2 Mar 27	\$1.30 preferred	25	28	28	28	29	28	29	28	29	9,100
		101 Jan 9	101 Jan 9	Penny (J C) Co	No par	89	90	88 1/2	89	88	88 1/2	89	90	2,500
		30 1/2 Jan 23	36 1/2 Apr 30	Penn-Dixie Cement Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	570
		14 1/2 Apr 23	15 1/2 May 7	Pennroad Corp (The)	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	41,200
		49 1/2 Feb 29	56 1/2 May 10	Penna Glass Sand Corp	1	54	555							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
86% Jan 18	86% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com.	No par	42 1/2	43 1/2	43 1/2	43 1/2	41 1/2	43	42,200
81% Jan 6	88% July 27	79% Apr 25	87% Feb 14	\$3.50 1st preferred	No par	81 1/2	82 1/2	82	81 1/2	80 1/2	81 1/2	1,000
47 Feb 7	60% Nov 18	53% Jan 23	59% Apr 12	Raybestos-Manhattan	No par	57	57	56 1/2	57 1/2	57	57 1/2	1,000
32 Sep 26	41% July 8	32% May 28	42% Jan 11	Raytheon Inc	1	34 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	8,000
13% Sep 26	25% Apr 18	14% May 28	19% Mar 9	Raytheon Mfg Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,000
31 Oct 11	37% Jun 1	31% Feb 14	37% May 9	Reading Co common	50	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	1,800
30 Jan 5	47 Aug 11	39% May 29	44% Jan 3	4% noncum 1st preferred	50	39	41	39	41	39	41	200
34% Jan 7	38% July 27	35% Jun 5	37% Apr 6	4% noncum 2nd preferred	50	35 1/2	37 1/2	35 1/2	36 1/2	34 1/2	36 1/2	250
30% Jan 5	42 Mar 8	33% Jan 4	38% Mar 8	Real Silk Hosiery Mills	5	37	38 1/2	37	38 1/2	37 1/2	38 1/2	100
18% Mar 22	27% May 22	20% Jan 11	30% Apr 11	Reed Roller Bit Co.	No par	24 1/2	24 1/2	25	24 1/2	25	25 1/2	1,900
13 May 6	18% Aug 3	12% May 31	15 Jan 5	Reeves Bros Inc.	50c	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	500
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	Reis (Robt) & Co.	10	8 1/2	9	8 1/2	8 1/2	8	8 1/2	300
15% Sep 28	19 Sep 13	15 Jan 27	18% Mar 14	\$1.25 div prior preference	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
13% Feb 4	21% Aug 25	18% Jan 3	30% Apr 18	Reliable Stores Corp	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
60 Dec 30	67% Feb 16	61 Jan 18	64% Apr 4	Reliance Mfg Co common	5	63 1/2	63 1/2	63 1/2	64	63 1/2	64	220
31 May 16	47% Sep 15	30% May 28	43% Jan 3	Conv pfd 3 1/2% series	100	x31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	15,200
8% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	Republic Aviation Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	4,400
13% Jan 6	15% Aug 23	13% Apr 12	15% Jan 10	Republic Pictures common	50c	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14 1/2	100
41 May 16	54% Sep 12	42% Feb 13	45% Apr 2	\$1 convertible preferred	10	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	34,500
7% Mar 14	10% Jun 8	35% May 25	45 Apr 24	Republic Steel Corp	10	36 1/2	36 1/2	37	37 1/2	36 1/2	38	7,200
48 Oct 10	60 Sep 12	45% Feb 13	84% Apr 30	Revere Copper & Brass new	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,400
40 Mar 11	54% Dec 5	46% Apr 17	49% Mar 19	Reynolds Metals Co common	1	70 1/2	72	70 1/2	72 1/2	70 1/2	70 1/2	30,500
51 Mar 14	62 Nov 2	49% Mar 1	57% May 7	4% pfd series A	50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,900
52 Jan 26	91 May 11	84% Apr 20	89% Jan 16	Reynolds (R J) Tob class B	10	54	54 1/2	54 1/2	55	54 1/2	54 1/2	24,000
101 Jan 26	105% Apr 20	101% Apr 5	105% Jan 11	Common	10	67	76	67	76	67	76	400
33% Sep 26	45% Feb 14	26 May 28	37% Mar 15	Preferred 3.60% series	100	86	86	85	86	85 1/2	86 1/2	180
31% Apr 1	38% Sep 8	34% Jan 5	53% May 4	Preferred 4.50% series	100	x104 1/2	105 1/2	x102 1/2	103 1/2	103 1/2	103 1/2	4,000
8% July 26	8% Sep 8	6% Jan 18	8% Mar 20	Rheem Manufacturing Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	44,600
64% May 12	82 Dec 10	66% Jan 23	84% Apr 11	Rhodesian Paper Co.	5	50 1/2	53 1/2	48 1/2	53 1/2	50 1/2	53 1/2	7,800
26 Jan 6	42 Nov 14	33% Jun 8	40% Apr 26	Rhodesian Selection Trust	50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,300
21 Dec 2	27% Dec 13	19% May 24	23% Jan 8	Richfield Oil Corp.	No par	74 1/2	74 1/2	75 1/2	77	74 1/2	77 1/2	2,400
12% Jan 6	17% Sep 9	14% Jun 1	17% Mar 20	Ridgeway Corp	15	47 1/2	48	47 1/2	48	49 1/2	50 1/2	600
30% Sep 27	33% Jun 9	22% Jun 8	28% Apr 13	Riegel Paper Corp	10	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	16,700
34 Oct 7	40% Jun 8	30 May 29	35 Apr 12	Ritter Company	5	20 1/2	20 1/2	20 1/2	21	20 1/2	21	2,600
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	Roan Antelope Copper Mines	5	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	100
4% Jan 6	33% Dec 8	27 Feb 9	37% Apr 28	Robertshaw-Fulton Controls com.	1	24 1/2	24 1/2	x24 1/2	24 1/2	23 1/2	23 1/2	1,400
100 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	5% conv preferred	25	30	32	30	31	30 1/2	30 1/2	350
31 Oct 11	105% Mar 4	98 May 17	105 Jan 16	Rochester Gas & El Corp	No par	45	45	44 1/2	45	44 1/2	44 1/2	12,600
3% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	New common "when issued"	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	2,900
63% Dec 29	44% Dec 29	34 May 28	44% Jan 4	Rockwell Spring & Axle Co.	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	2,000
80% Jan 25	88% Sep 9	79% Jan 23	112% May 7	Rohm & Haas Co common	20	99	100 1/2	99	100 1/2	99	100 1/2	9,900
15 Jan 18	32% Dec 15	27% Feb 9	34% May 14	Rohr Aircraft Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	98,400
35 Oct 31	48% Jan 3	30 Apr 28	38% Apr 8	Rohr Aircraft Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,700
11 Sep 27	15% Mar 21	11% Apr 3	13% Apr 26	Rohr Aircraft Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100
43% July 21	58% Dec 27	50% Feb 14	58% Apr 27	Rotary Electric Steel Co.	10	35 1/2	38 1/2	35 1/2	38 1/2	35 1/2	38 1/2	300
82% Sep 9	98% Feb 28	91 May 28	97% Feb 3	Royal Dutch Petrol Co.	50 Guilders	104 1/2	105	104 1/2	105 1/2	103 1/2	103 1/2	7,600
103% Jan 17	126% Dec 27	112 Feb 13	126% Apr 27	Royal McBee Corp	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	250
40 Jan 6	55 Jun 22	43% Jan 23	52 Mar 19	Ruberoid Co (The)	1	93 1/2	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	600
23% Jan 11	26% July 14	22% Jan 16	24% Mar 23	\$4 preferred	No par	100	102	100	102	100	102	5,500
25% Jan 14	34% Jan 13	20% Jan 13	31 Jan 13	St Joseph Lead Co.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,700
74 Jan 17	88% Jan 17	80% Jan 30	91% Mar 13	St Joseph Light & Power	No par	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	9,000
305 Aug 17	320% Apr 15	290 May 29	310 Mar 23	St L San F Ry Co common	No par	82 1/2	83	82 1/2	83	82 1/2	83 1/2	1,500
145 Apr 14	49% Jan 7	155 Jan 5	155 Jan 5	Preferred series A 5%	100	286	290	287	290	287	290	40
33% Sep 18	49% Jan 7	40% Feb 9	55 May 1	St Louis Southwestern Ry Co.	100	142	165	142	165	142	165	15,800
101 Sep 18	105% Jul 13	100 Apr 13	105 Feb 7	5% noncum preferred	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	100
17% Apr 25	19% Sep 22	18% Jan 17	22% Apr 30	1st pfd 4.00% series A	100	102	102	102	102	102	103	4,000
25% Oct 13	32 Dec 21	29% Jan 19	37% Mar 29	San Diego Gas & Electric Co.	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
13% Nov 21	14% Feb 17	12% Jun 8	15% Jan 30	Sangamo Electric Co.	10	33	33	32 1/2	32 1/2	32 1/2	32 1/2	3,000
20 Oct 27	27% Jan 3	18 May 28	22% Mar 9	Savage Arms Corp.	5	13	13 1/2	13	13 1/2	13	13 1/2	8,000
22 Jan 6	57% Dec 16	44% Feb 14	63% Apr 20	Schenley Industries Inc.	1.4c	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	27,000
85% Mar 14	78% Jun 20	65 Jan 23	75% Mar 6	Scherling Corp	15c	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	12,600
93% Oct 19	98 Feb 11	92% Apr 10	95 Jan 6	Scott Paper Co common	No par	93 1/2	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	10
101% Oct 13	107 Mar 7	100 Jun 8	105% Apr 2	\$3.40 preferred	No par	100	102	100	102	100	102	30
83% Jan 6	40 Sep 8	36 Jan 5	40% Apr 3	Seavill Mfg Co common	25	36 1/2	37	36 1/2	37 1/2	36 1/2	37	3,600
85% Jan 4	92% May 18	86 Feb 9	89% Mar 7	3.65% preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	100
4% Jan 6	39% Apr 5	53% May 24	63 Mar 29	Seaboard Air Line RR Co new	20	40	40 1/2	40	40 1/2	40 1/2	40 1/2	18,600
16 Jan 6	31% July 18	17% May 29	23% Jun 7	Seaboard Finance Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,400
34% Dec 28	40% Nov 16	23% May 28	36% Jan 3	Seaboard Oil Co.	1	56 1/2	56 1/2	56 1/2	57	56 1/2	57	12,100
8% Mar 15	20% Dec 16	5% May 28	7% Apr 27	Seagrave Corp	5	22	22	22	22 1/2	22	22 1/2	3,600
6% Nov 17	9% Apr 26	5% May 28	7% Apr 27	Sears Roebuck & Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	4,000
62 Nov 10	61% Jan 5	52% May 25	63 Mar 15	Seiering Rubber Co.	3	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
38 Oct 11	49% Apr 11	23% Feb 29	50 Apr 19	Servel Inc common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,100
53% Jan 18	49% Nov 29	39% Jan 20	49% Apr 23	\$4.50 preferred	No par	52	54	52	54	52	54	12,600
8% Mar 14	11% Jan 31	9% Feb 16	11% May 9	Shamrock Oil & Gas	1	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	13,200
33 Nov 18	36% Feb 10	22% Jun 7	26 Feb 3	Sharon Steel Corp	No par	43	43	43	43 1/2	43	43 1/2	9,700
54 Oct 18	66% May 7	62% Jan 10	87% May 10	Shattuck (Frank G)	No par	10 1/2	10 1/2	10 1/2	11	10 1/2	11	1,100
33% Jan 6	30% Jul 12	22% May 7	29 Mar 19	Shear (W A) Pen Co.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,000
13% Jan 9	19% Jan 22	13% Feb 14	15% Jan 6	Shell Oil Co	7.50	x78 1/2	79 1/2	79 1/2	80	79 1/2	80	7,500
18% Aug 17	25% Dec 23	21% Feb 7	35% Mar 26	Sheller Mfg Corp	1	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	3,600
39% Jan 6	49% Nov 14	45% Jan 19	55% Apr 26	Sheraton Corp of America	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800
44 Jan 3	63% Jan 7	55% Jan 4	77% May 7	Signode Steel Strapping Co.	1	28	28 1/2	28	28 1/2	27 1/2	27 1/2	400
48% Mar 14	59% Jun 21	55% Jan 23	72% May 8	Simmons Co	No par	50 1/2	51	50 1/2	50 1/2	49 1/2	49	700
46% Oct 28	57% Jun 15	52% Jan 24	71 Apr 17	Simmons Saw & Steel	No par	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	400
37% Mar 14	64% Dec 1	50% Feb 10	60 May 7	Sinclair Oil Corp	5	64 1/2	65 1/2	65 1/2	66 1/2	65 1/2	66 1/2	33,600
20% Jan 25	25% Jan 27	24% Jan 3	46% Jun 7	Skelly Oil Co	1	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	10,500
20% Nov 2	33% Jan 7	21% May 28	32% Jan 12	Smith (A O) Corp	25	52 1/2	52 1/2	52 1/2	52 1/2	53	53 1/2	3,300
48% Jan 18	65% Dec 28	61% Jan 16	82% Apr 30	Smith-Corona Inc								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8			Shares			
73 1/4 Jan 18	98 3/4 July 8	87 1/2 Jan 19	115 1/2 May 4	Standard Oil of California.....No par	101	101 1/2	101 1/4	102 1/2	100 1/2	101 1/2	100 3/4	101 1/2	98 1/2	100 1/2	20,000	
42 1/4 May 18	53 3/4 Jun 24	45 1/2 May 28	58 1/4 May 4	New common.....6.25	50 1/4	51	50 3/4	51 1/2	50 1/4	50 3/4	50 1/4	50 3/4	48 3/4	50 1/2	14,500	
42 Mar 14	50 1/2 Sep 13	48 1/2 Jan 23	63 1/4 Apr 2	Standard Oil of Indiana.....25	58 1/2	59 3/4	59 1/4	59 3/4	58 1/4	59 1/2	58 1/2	59 1/2	56 3/4	59 3/4	43,200	
99 Aug 19	102 Mar 28	49 1/2 Jan 31	62 1/2 Apr 2	Standard Oil of New Jersey.....7	57	58 1/4	57 1/2	58 1/4	56 1/2	57 3/4	56 1/2	57 3/4	55	56 1/2	120,400	
8 1/2 Jan 6	15 1/2 Dec 22	47 1/4 Jan 4	71 1/2 May 2	Standard Oil of Ohio common.....10	53 1/2	54 1/4	53 3/4	54 1/4	53	53 3/4	53 1/4	53 3/4	51 3/4	53	5,500	
16 1/2 Oct 25	22 1/2 Feb 14	50 May 28	55 1/2 May 15	New common "when issued".....10	53 1/4	53 1/4	53 1/4	53 1/4	52 1/2	52 1/2	53 1/4	53 1/4	52	53	900	
40 1/4 May 26	50 Feb 11	98 May 8	100 1/4 Mar 23	3 1/4% preferred series A.....100	98	99 1/2	97 1/2	99	97 1/2	100	98	98	97 1/2	100	700	
36 Mar 30	60 1/2 Jul 28	12 1/2 May 29	14 1/4 Jan 3	Standard Ry Equip Mfg Co.....1	13 1/2	13 1/2	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/2	2,700	
13 1/4 Jan 4	15 1/2 Aug 22	15 1/4 Jan 11	17 1/2 Jan 3	Stanley Warner Corp.....5	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900	
42 1/4 Mar 14	59 1/2 Dec 29	43 1/4 Jan 23	56 1/4 May 4	Starrett Co (The) L S.....No par	51	53 1/4	53 1/2	54	53	53	52 1/2	55	51 1/2	52	1,100	
24 1/4 May 12	29 Jan 5	51 1/2 Jan 19	75 Jan 25	Stauffer Chemical Co.....10	64 1/4	65	63 3/4	64 1/2	63 1/4	64	62	63	61 1/2	62 1/2	3,700	
23 1/4 Jan 6	38 1/2 Oct 21	13 1/2 Mar 5	15 Jan 25	Sterchl Bros Stores Inc.....1	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	400	
18 1/2 Jan 6	23 1/4 May 23	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc.....5	53 1/2	54 1/4	53 1/4	53 3/4	53 1/4	53 3/4	53 1/4	53 3/4	52	52 1/2	3,400	
16 1/2 Feb 23	21 1/2 Aug 24	22 1/2 May 29	27 1/4 Mar 12	Stevens (J P) & Co Inc.....15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,400	
19 1/4 Jan 4	21 1/2 July 14	32 1/4 May 28	39 1/2 Apr 3	Stewart-Warner Corp.....5	34	34 1/2	34 1/2	35	34 1/2	34 1/2	35	35	33 3/4	34 1/2	3,700	
26 1/4 Jan 6	33 1/2 Dec 30	17 May 28	21 1/4 Jan 3	Stix Baer & Fuller Co.....5	18	18 1/2	18	18	17 1/2	18 1/4	17 1/2	18 1/2	17 1/2	17 1/2	300	
26 1/4 Jan 6	33 1/2 Dec 30	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common.....1	19 1/2	19 3/4	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600	
20 1/4 Sep 26	29 1/2 July 5	19 1/2 Apr 20	20 1/2 Jan 26	5% prior preference.....20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	100	
		31 1/2 May 28	35 Jan 9	Stone & Webster.....No par	32 1/4	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2	33	33 1/2	32 1/2	33 1/2	4,700	
		22 1/2 Feb 9	26 1/4 May 18	Storer Broadcasting Co.....1	23 1/4	24 1/4	24	24 1/4	24	24	24 1/4	24 1/4	23 1/4	24	2,100	
9 Aug 26	15 1/2 Jan 4	8 Mar 20	10 1/2 Feb 29	Studebaker-Packard Corp.....10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/4	50,400	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	43 1/2 May 8	Sunbeam Corp.....1	40	40 3/4	41	41 1/2	41 1/2	42 1/2	41 1/2	42	41	41 3/4	3,000	
12 1/4 Jan 4	17 1/4 Aug 12	13 1/4 May 28	15 1/4 Mar 15	Sun Chemical Corp common.....1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	3,200	
95 Dec 27	105 Jun 1	97 Jan 26	101 1/4 Jun 7	\$4.50 series A preferred.....No par	99 1/2	101	99 1/2	101	99 1/2	101	101 1/4	101 1/4	101	102 1/2	10	
67 1/4 Feb 11	80 1/4 Sep 30	70 1/4 Jan 31	80 Mar 23	Sun Oil Co common.....No par	72	72	71 1/2	72	71 1/2	72	71 1/2	72	71 1/2	71 1/2	1,900	
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	28 Apr 5	Sunray-Mid-Cont Oil Co common.....1	25 1/4	25 1/2	25 1/2	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	24	25 1/4	26,800	
25 1/4 May 12	28 Aug 1	24 1/2 Apr 25	26 1/2 Jan 6	4 1/2% preferred series A.....1	25 1/4	25 1/2	25 1/2	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	1,200	
32 1/4 May 17	40 1/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd pfd series of '55.....30	38 1/4	38 1/2	38 1/2	38 1/2	38 1/4	38 1/2	38 1/2	39	37 1/2	38 1/2	1,100	
75 1/4 Nov 22	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Mining Co.....12.50	70 1/2	71	71 1/4	72	72	72	71 1/2	72	72	72	2,800	
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Superior Oil of California.....10c	8	8 1/8	8	8 1/8	8	8 1/8	8	8 1/8	8	8 1/8	3,300	
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Steel Corp.....50	102 1/2	103 1/2	102 1/2	103 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	530	
18 1/4 Feb 8	30 3/4 Sep 15	21 1/2 Jun 8	30 1/2 Apr 2	Sutherland Paper Co.....5	22 1/2	23 1/4	23	23 1/2	22 1/2	23	22 1/2	23	21 1/2	22 1/2	3,100	
41 1/4 Nov 2	58 1/4 May 2	43 Jun 8	52 1/2 Mar 16	Sweets Co of America (The).....4.16%	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	43	43 1/2	1,900	
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Swift & Co.....25	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45	4,900	
44 1/4 Oct 26	52 1/2 May 2	43 1/2 May 25	48 1/4 Jan 31	Sylvania Elec Prod Inc com.....7.50	50 1/2	51	50 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	47	50	8,700	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/4 May 10	\$4 preferred.....No par	96 1/2	96 3/4	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	97	96 1/2	98	110	
91 1/4 Apr 15	99 July 26	92 1/2 Jan 9	99 May 7	Symington Gould Corp.....1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	9 3/4	10 3/4	5,100	
6 1/4 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	12 May 7													
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James).....9	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Jun 8	15 1/4 May 4	Telaograph Corp new.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100	
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/4 Apr 27	Temco Aircraft Corp.....1	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2	13	12 1/2	13	12 1/2	12 1/2	5,300	
83 1/2 Jan 6	121 1/2 Dec 30	115 1/4 Jan 27	139 1/4 Apr 30	Tennessee Corp.....2.50	51 1/2	52	50 1/2	51 1/4	50 1/2	51 1/4	51	51 1/4	49 3/4	50 1/4	2,600	
25 May 16	45 1/2 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co.....25	128 1/2	129 1/4	128	129	126	128	126 1/2	127 1/4	121 1/2	126 1/2	15,000	
36 1/2 Oct 11	44 1/4 Jun 21	31 Jun 6	38 1/4 Mar 26	"When issued".....No par	64 1/2	64 1/2	64 1/4	64 1/2	63	64 1/2	63 1/2	63 1/2	61	63 1/4	9,200	
10 1/2 Oct 11	16 1/4 Jun 28	11 1/4 Jan 27	14 Mar 20	Texas Gulf Producing Co.....3 1/2	43 1/4	44 1/4	43 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42	43 1/2	30,000	
24 1/2 Oct 10	28 1/2 Jun 6	25 1/4 Jan 16	28 1/2 Apr 9	Texas Gulf Sulphur.....No par	31 1/4	32 1/4	31 1/4	31 1/2	31	31 1/2	31	31 1/2	31	31 1/4	39,500	
28 1/2 Oct 11	37 Dec 8	33 1/4 Jan 5	45 1/4 May 17	Texas Instruments Inc common.....1	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000	
9 Oct 19	13 1/2 Jan 13	8 1/4 Apr 24	10 1/2 Jan 9	4.48% conv preferred series A.....25	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	100	
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Coal & Oil.....10	40 1/4	42 1/4	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42 1/2	39 1/2	41 1/2	18,000	
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 Mar 26	Texas Pacific Land Trust.....No par	8 1/2	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	9,000	
12 Jan 6	25 1/2 Nov 1	21 1/2 May 28	29 1/4 Apr 16	Sub share ctfis ex-distribution.....1	171	177	171	177	170	177	170	177	171	172	200	
18 Jan 10	25 1/2 Nov 1	23 May 28	29 1/4 Apr 16	Texas & Pacific Ry Co.....100	36 1/2	39 1/4	39 1/4	39 3/4	39 1/4	40	39 1/4	39 3/4	38 1/2	39 1/2	9,500	
15 1/4 Nov 28	19 1/4 Mar 4	15 1/2 Feb 28	20 1/4 May 16	Texas Utilities Co.....No par	23 1/4	24 1/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	22 1/2	23 1/2	26,600	
45 Nov 25	53 July 12	48 1/2 Jun 5	52 1/4 Jan 11	Tetron Inc common.....50c	24	24 1/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	22	23 1/2	2,000	
11 1/2 Mar 10	12 1/2 Jun 30	11 1/2 Feb 23	13 Apr 2	Thatcher Glass Mfg Co common.....5	18	18 1/4	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	4,800	
7 1/4 Jan 6	13 1/2 July 25	10 1/4 Jan 23	14 1/2 Apr 4	\$2.40 conv preferred.....No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	440	
43 Jun 1	47 1/4 July 25	44 1/2 Jan 10	51 Mar 28	The Fair.....No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	12 1/2	200	
11 1/4 Jan 11	15 1/2 Feb 18	12 1/4 May 29	14 Jan 26	Thermoid Co common.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600	
43 1/2 Oct 19	60 1/2 Mar 48	48 1/2 Jan 23	68 1/2 Mar 29	\$2.50 convertible preferred.....50	44	46	44	46	44	45 1/2	44	46	44 1/2	46	---	
100 1/2 Sep 27	105 1/2 May 10	98 May 18	104 Feb 13	Thompson (J R).....15	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	---	
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 1/4 Mar 26	Thompson Products Inc common.....5	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58	58 1/2	13,200	
26 1/4 Jan 5	28 1/2 Dec 7	25 1/4 Apr 11	28 1/2 Feb 13	4% preferred.....100	98	98	98	98	97 1/2	98	98	98	98 1/4	98 1/4	450	
48 Jan 6	75 1/2 Dec 22	62 1/4 Feb 17	86 May 7	Tidewater Oil common.....10	42 1/2	43	43	43 1/2	42 1/2	43	42 1/2	43	41	42 1/2	8,200	
13 1/4 Jan 3	18 1/4 July 26	14 May 17	15 Mar 29	Common "when issued".....10	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	4,300	
39 1/2 Oct 11	58 1/4 Jun 6	44 1/2 Jan 10	62 1/2 May 7	\$1.20 preferred.....25	62 1/2	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	61 1/2	62 1/2	4,600	
37 1/4 Mar 14	48 1/4 Sep 12	38 1/4 Jan 23	45 1/4 Apr 30	Timken Roller Bearing.....No par	72	73	73	73 1/4	72 1/2	73	72 1/2	73	70 1/4	72 1/2	4,600	
22 1/4 Oct 28	35 1/2 Jun 8	20 1/4 May 24	26 1/4 Mar 21	Toledo Edison Co (The).....5	14	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	14	14 1/4	3,500	
18 1/2 Jan 20	24 1/4 July 13	20 Jan 31	23 Jan 3	Trane Co (The).....2	59 1/4	60 3/4	58 1/2	60	58 3/4	59 3/4	59 1/					

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7	Friday June 8			
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	29 1/2 May 4	U S Lines Co common	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	14,900	
8 1/4 Jan 5	9 1/4 Feb 14	8 1/2 Jan 6	9 1/4 Feb 14	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	200	
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	32 1/2 Apr 17	U S Pipe & Foundry Co.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,200	
66 1/4 Jan 21	75 1/4 Mar 3	67 1/4 Apr 25	70 Jan 6	U S Playing Card Co.	10	70	70	70	70	69 1/2	69 1/2	69	68 1/2	69	300	
35 Jan 6	44 Sep 12	37 1/2 Feb 9	49 1/2 Mar 23	U S Plywood Corp common	1	42 1/2	43 1/4	43 1/4	43 1/4	42 3/4	43 1/4	42 3/4	43 1/4	43 1/4	8,900	
84 1/4 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/4 Mar 2	3 3/4% preferred series A	100	87	89	89	89	87	89	87	89	89	900	
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 3/4% preferred series B	100	106 1/2	109	107 1/4	108	107 3/4	107 3/4	108 1/4	108 1/4	108 1/4	21,400	
39 1/4 Mar 14	53 1/2 Dec 23	46 1/4 Jun 8	60 1/4 Apr 2	U S Rubber Co common	5	48 1/4	49 1/4	48 1/4	50	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	690	
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8% noncum 1st preferred	100	166 1/2	167 1/4	166 1/2	167 1/4	167 1/4	167 1/4	167 1/4	168	167 1/4	2,900	
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	58 1/4	58 1/4	58 1/4	58 1/4	57 3/4	58	58 1/2	59	58	300	
61 Jan 11	70 1/2 Dec 1	64 1/4 Apr 24	69 Mar 9	7% preferred	50	65	66	66	66	65	66 1/4	65 1/4	65 1/4	65 1/4	106,000	
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	62 1/4 Apr 23	U S Steel Corp common	16 1/2	54 1/4	54 1/4	54 1/4	55 1/4	53 1/4	54 1/4	54 1/4	55 1/4	52 1/2	2,400	
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7% preferred	100	157 1/4	157 3/4	158	158 1/4	158	159 1/4	158	159	158 1/2	3,600	
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	80	
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7% noncumulative preferred	25	37	37 1/2	37 1/2	37 1/2	37	37 1/2	37	37	37 1/2	800	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	14 1/4 Jan 9	United Stockyards Corp.	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	13	12 1/2	2,100	
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 May 24	9 1/4 Mar 23	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	140	
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	86 convertible preferred	No par	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	97	97	97	96 1/4	6,400	
1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 Jan 3	2 1/4 May 10	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	800	
16 May 26	26 Aug 16	20 Feb 16	31 1/2 May 17	4% convertible preferred	50	26 1/2	28 1/2	26 1/2	27 1/2	25 1/2	26 1/2	26 1/2	27	26 1/2	1,800	
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp.	1	50 1/4	50 1/4	49	49	49	49	49 1/4	49 1/4	48 1/4	160	
30 1/4 Dec 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com	No par	34 1/4	35	35 1/4	35 1/4	35	35	34 1/4	34 1/4	33 1/4	700	
159 1/4 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	164	162 1/2	162 1/2	161 1/2	30	
77 1/4 Nov 23	91 Feb 7	76 May 29	82 1/2 Mar 29	Universal Pictures Co Inc com	1	25	25	25	25 1/2	25	25	25	25	25	700	
41 1/4 Mar 14	51 1/4 Dec 26	47 1/4 Jun 4	52 1/2 Feb 8	4 1/4% preferred	100	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	700	
V																
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	1	47	47 1/2	47	47 1/2	46 3/4	47 1/4	47 1/4	47 1/4	46 1/4	8,300	
13 1/4 May 13	19 1/4 Mar 7	13 1/4 Jun 8	17 1/4 Jan 3	Van Norman Industries Inc	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	13 1/4	2,600	
32 1/4 Jan 4	39 1/4 Feb 11	27 1/4 Jun 8	37 1/4 Apr 6	Van Raalte Co Inc	10	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	28	28 1/2	27 1/2	1,200	
6 1/4 Jan 8	10 1/4 Apr 21	7 Jan 4	9 1/4 Apr 26	Vertientes-Camaguey Sugar Co.	6 1/2	7 1/4	7 1/4	7 1/4	8	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,300	
47 1/2 Mar 15	65 1/4 July 21	46 1/2 Jun 8	58 1/4 Mar 9	Vick Chemical Co	2.50	47 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48	47 1/4	47 1/4	46 1/4	2,300	
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	128	128	128	128	128	128	128	128	128	2,900	
130 Jun 12	133 1/4 Jan 24	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	128	128	128	128	128	128	128	128	128	100	
28 1/2 Nov 1	37 1/4 Jan 3	27 1/4 May 28	34 1/4 Mar 26	Victor Chemical Works common	5	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,100	
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/2% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	92 1/2	92 1/2	93 1/2	91 1/2	400	
33 1/4 Oct 11	51 1/4 Mar 29	31 1/4 Jun 8	38 1/4 Apr 18	Va-Caroline Chemical com	No par	32 1/4	32 1/4	32 1/4	33 1/4	32	32 1/4	31 1/4	32 1/4	31 1/4	8,700	
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6% div partic preferred	100	112 1/2	116	116	116	113 1/2	118	113 1/2	117	114	260	
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Apr 16	Virginia Elec & Power Co com	10	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	42 1/4	8,700	
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	114	114	114	114 1/2	260	
100 Dec 27	103 1/2 Aug 22	98 1/4 Apr 10	103 Feb 13	\$4.04 preferred	100	96	99	96	99	96	99	96	99	96	---	
101 Feb 16	106 May 23	103 1/2 Apr 9	106 Mar 6	\$4.20 preferred	100	100	102 1/2	100	102 1/2	100	102	100	101 1/2	100	---	
37 1/4 Jan 6	49 1/2 Nov 30	46 1/4 Jan 11	71 1/4 May 9	\$4.12 preferred	100	98	101 1/2	98	101 1/2	98	101 1/2	98	101 1/2	98	---	
30 Jan 11	33 May 6	31 Apr 30	33 1/4 Jan 16	Virginian Ry Co common	28	63 1/4	63 1/4	63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	61 1/4	4,400	
15 1/4 Jan 19	18 1/2 Dec 5	16 Feb 13	23 1/4 May 3	6% preferred	25	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,300	
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The)	5	35 1/4	35 1/4	35 1/4	36	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	1,700	
15 1/4 Jan 19	18 1/2 Dec 5	16 Feb 13	23 1/4 May 3	Vulcan Detinning Co common	10	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900	
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	7% preferred	20	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	40	
W																
74 1/4 Jan 19	85 1/4 Mar 25	75 May 21	83 1/4 Jan 3	Wabash RR 4 1/2% preferred	100	75 1/4	77	75 1/4	77	75 1/4	77	75 1/4	77	75 1/4	100	
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	14	14 1/4	14	14 1/4	14	14 1/4	14	1,100	
27 1/4 Jan 3	32 1/2 Nov 30	30 1/2 Feb 29														

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday June 4		Tuesday June 5		Wednesday June 6		Thursday June 7		Friday June 8		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*104.22	104.26	*104.22	104.26	*104.26	104.30	*104.28	105	*105	105.4	
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1995	*99.26	99.30	*99.24	99.28	*99.28	100	*99.28	100	*99.30	100.2	
				Treasury 2 3/4s	1956-1959	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.8	100.10	
				Treasury 2 1/2s	1961	*99.10	99.14	*99.4	99.8	*99.8	99.12	*99.12	99.16	*99.16	99.20	
				Treasury 2 1/4s	1958-1963	*101.4	101.12	*101	101.8	*101	101.8	*101	101.8	*101.4	101.12	
				Treasury 2 1/4s	1960-1965	*102.16	102.24	*102.16	102.24	*102.16	102.24	*102.16	102.24	*102.16	102.24	
				Treasury 2 1/2s	1957-1958	*99.9	99.11	*99.6	99.8	*99.6	99.8	*99.7	99.9	*99.9	99.11	
				Treasury 2 1/2s	Dec 15 1958	*98.29	98.31	*98.27	98.29	*98.28	98.30	*98.30	99	*99	99.2	
				Treasury 2 1/2s	1962-1967	*97.20	97.24	*97.14	97.18	*97.18	97.22	*97.22	97.26	*97.26	97.30	
				Treasury 2 1/2s	Aug 15 1963	*96.24	96.28	*96.20	96.24	*96.22	96.26	*96.24	96.28	*96.28	97	
				Treasury 2 1/2s	1963-1968	*97.4	97.8	*96.30	97.2	*97.2	97.6	*97.4	97.8	*97.6	97.10	
				Treasury 2 1/2s	June 1964-1969	*95.24	95.28	*95.20	95.24	*95.22	95.26	*95.26	95.30	*95.28	96	
				Treasury 2 1/2s	Dec 1964-1969	*95.16	95.20	*95.12	95.16	*95.16	95.20	*95.20	95.24	*95.24	95.28	
				Treasury 2 1/2s	1965-1970	*95.14	95.18	*95.10	95.14	*95.14	95.18	*95.18	95.22	*95.22	95.26	
				Treasury 2 1/2s	1966-1971	*95.10	95.14	*95.6	95.10	*95.8	95.12	*95.12	95.16	*95.14	95.18	
				Treasury 2 1/2s	June 1967-1972	*95.8	95.12	*95.4	95.8	*95.6	95.10	*95.10	95.14	*95.12	95.16	
				Treasury 2 1/2s	Sept 1967-1972	*95.4	95.8	*94.30	95.2	*95	95.4	*95.4	95.8	*95.4	95.10	
				Treasury 2 1/2s	Dec 1967-1972	*95.8	95.12	*95.4	95.8	*95.4	95.8	*95.8	95.12	*95.8	95.12	
				Treasury 2 1/2s	1957-1959	*98.18	98.22	*98.16	98.20	*98.18	98.22	*98.18	98.22	*98.20	98.24	
				Treasury 2 1/2s	June 15 1958	*98.27	98.29	*98.24	98.26	*98.25	98.27	*98.27	98.29	*98.29	98.31	
				Treasury 2 1/2s	Sept 1958-1959	*97.27	97.29	*97.24	97.26	*97.24	97.26	*97.25	97.27	*97.27	97.29	
				Treasury 2 1/2s	June 1959-1962	*96.12	96.16	*96.8	96.12	*96.10	96.14	*96.14	96.18	*96.16	96.20	
				Treasury 2 1/2s	Dec 1959-1962	*96.10	96.14	*96.6	96.10	*96.8	96.12	*96.12	96.16	*96.14	96.18	
				Treasury 2 1/2s	Nov 15 1960	*96.28	97	*96.24	96.28	*96.28	97	*97	97.4	*97.6	97.10	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*95.8	96	*95.8	96	*95	95.24	*95	95.24	*95	95.24	
				25-year 3s	Mar 1 1976	*94.16	95.8	*94.16	95.8	*94.8	95	*94.8	95	*94.8	95	
				30-year 3 1/4s	Oct 1 1981	*97.24	98.16	*97.24	98.16	*97.8	98	*97.8	98	*97.8	98	
				23-year 3 1/4s	May 15 1975	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	
				19-year 3 1/2s	Oct 15 1971	*95.20	100.4	*95.20	100.4	*99.20	100.4	*99.20	100.4	*99.20	100.4	
				3-year 3s	Oct 1 1956	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.8	*99.28	100.8	
				15-year 3 1/2s	Jan 1 1969	*100.8	100.24	*100.8	100.24	*100	100.16	*100	100.16	*100	100.16	
				15-year 2 1/2s	1959	*98.16	99.8	*98.16	99.8	*98.24	99.16	*98.24	99.16	*98.24	99.16	
				Serial bonds of 1950												
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	
				2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	
				2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95	
				2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94	

*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings. †Treasury 2 3/4s due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 8																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
Territorial Issue—																	
Panama Canal 3s 1961		Quar-June	--	*105 1/4 106 3/4		--	--	--	Brazil (continued)—		June-Dec	--	85 85		1	84 85	
New York City									3 3/4s series No. 18		June-Dec	--	*85 --		--	84 84	
									3 3/4s series No. 19		June-Dec	--	*91 95		--	91 91	
									3 3/4s series No. 20		June-Dec	--	*84 --		--	--	
Transit Unification Issue—									3 3/4s series No. 21		June-Dec	--	85 85		1	85 87 1/2	
3% Corporate Stock 1980		June-Dec	104 1/4	109 3/4 105 1/4		29	100 3/4	105 1/4	3 3/4s series No. 22		June-Dec	--					

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Range Since		Bonds	Interest	Friday	Week's Range	Range Since		Bonds	Interest	Friday	Week's Range	Range Since		Bonds		
Period	Last	or Friday's	Low	High	Sold	Period	Last	or Friday's	Low	High	Sold	Period	Last	or Friday's	Low	High	Sold		
	Price	Bid & Asked			No.		Price	Bid & Asked			No.		Price	Bid & Asked			No.		
Cundinamarca (Dept of) 3s 1978—Jan-July																			
Czechoslovakia (State)—																			
Stamped pursuant to Plan A (interest reduced to 3%) extended to 1960—April-Oct																			
Denmark (Kingdom of) extl 4½s 1962—April-Oct																			
El Salvador (Republic of) —																			
3½s extl s f dollar bonds Jan 1 1976—Jan-July																			
3s extl s f dollar bonds Jan 1 1976—Jan-July																			
Estonia (Republic of) 7s 1967—Jan-July																			
Frankfurt on Main 6½s 1953—May-Nov																			
4½s sinking fund 1973—May-Nov																			
German (Federal Republic of)—																			
External loan of 1924—																			
5½s dollar bonds 1969—April-Oct																			
3s dollar bonds 1972—April-Oct																			
10-year bonds of 1936—																			
3s conv & fund issue 1953 due 1963—Jan-July																			
Prussian Conversion 1953 issue—																			
4s dollar bonds 1972—Apr-Oct																			
International loan of 1930—																			
5s dollar bonds 1980—June-Dec																			
3s dollar bonds 1972—June-Dec																			
German (extl loan 1924 Dawes loan)—																			
12½s gold bonds 1949—April-Oct																			
German Govt International (Young loan)—																			
5½s loan 1930 due 1965—June-Dec																			
Greek Government—																			
18s part paid 1964—May-Nov																			
18s part paid 1968—Feb-Aug																			
Hamburg (State of) 6s 1946—April-Oct																			
Conv & funding 4½s 1966—Apr-Oct																			
Heidelberg (City of) ext 7½s 1950—Jan-July																			
Helsingfors (City) external 6½s 1960—April-Oct																			
Italian (Republic) ext s f 3s 1977—Jan-July																			
Italian Credit Consortium for Public Works																			
30-year gtd ext s f 3s 1977—Jan-July																			
18s series B 1947—Mar-Sept																			
Italian Public Utility Institute—																			
30-yr gtd ext s f 3s 1977—Jan-July																			
18s series 7s 1952—Jan-July																			
Italy (Kingdom of) 7s 1951—June-Dec																			
Japanese (Imperial Govt)—																			
18s extl loan of '24 1954—Feb-Aug																			
6½s due 1954 extended to 1964—Feb-Aug																			
5½s extl loan of '30 1965—May-Nov																			
5½s due 1965 extended to 1975—May-Nov																			
Jugoslavia (State Mtge Bank) 7s 1957—April-Oct																			
Medellin (Colombia) 6½s 1954—June-Dec																			
30-year 3s s f 8 bonds 1978—Jan-July																			
Mexican Irrigation—																			
18s 1944 assessed (1922 agreement) 1943—May-Nov																			
18s 1944 assessed (1922 agreement) 1943—May-Nov																			
New assessed (1942 agreement) 1968—Jan-July																			
Small 1968—																			
Mexico (Republic of)—																			
18s of 1899 due 1945—Quar-Jan																			
18s Large—																			
18s Small—																			
18s assessed (1922 agreement) 1945—Quar-Jan																			
18s Large—																			
18s Small—																			
18s new assessed (1942 agreement) 1963—Jan-July																			
18s Large—																			
18s Small—																			
18s of 1904 (assented to 1922 agree't)																			
due 1954—June-Dec																			
18s new assessed (1942 agree't) 1968—Jan-July																			
18s of 1910 assented to 1922 agree-																			
ment) 1945—Jan-July																			
18s Small—																			
18s new assessed (1942 agree't) 1963—Jan-July																			
18s Small—																			
18s Treasury 6s of 1913 (assented to 1922																			
agreement) 1933—Jan-July																			
18s Small—																			
18s new assessed 1942 agree't) 1963—Jan-July																			
18s Small—																			
18s Milan (City of) 6½s 1952—April-Oct																			
18s Minas Geraes (State)—																			
18s Secured extl sinking fund 6½s 1958—Mar-Sept																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
18s Secured extl sink fund 6½s 1959—Mar-Sept																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
18s Netherlands (Kingdom of) 3½s 1957—May-Nov																			
18s Norway (Kingdom of)—																			
18s External sinking fund old 4½s 1965—April-Oct																			
18s 4½s s f extl loan new 1965—April-Oct																			
18s 4s sinking fund external loan 1963—Feb-Aug																			
18s 3½s sinking fund external 1957—April-Oct																			
18s Municipal Bank extl sink fund 5s 1970—June-Dec																			
18s Nuremberg (City of) 6s 1952—Feb-Aug																			
18s Oriental Development Co. Ltd.—																			
18s 18s extl loan (30-yr) 1953—Mar-Sept																			
18s 6s due 1953 extended to 1963—Mar-Sept																			
18s 5½s extl loan (30-year) 1958—May-Nov																			
18s 5½s due 1958 extended to 1968—May-Nov																			
18s 18s Pernambuco (State of) 7s 1947—Mar-Sept																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
18s Peru (Republic of) external 7s 1959—Mar-Sept																			
18s Nat loan extl s f 6s 1st series 1960—June-Dec																			
18s Nat loan extl s f 6s 2nd series 1961—April-Oct																			
18s Poland (Republic of) gold 6s 1940—April-Oct																			
18s 4½s assessed 1958—April-Oct																			
18s Stabilization loan sink fund 7s 1947—April-Oct																			
18s 4½s assessed 1968—April-Oct																			
18s External sinking fund gold 8s 1950—Jan-July																			
18s 4½s assessed 1963—Jan-July																			
18s Porto Alegre (City of)—																			
18s 8s 1961 stamped pursuant to Plan A																			
(interest reduced to 2.375%) 2001—Jan-July																			
18s 7½s 1966 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2006—Jan-July																			
18s Prussia (Free State) 6½s (26 loan) '51—Mar-Sept																			
18s 6s s f gold extl ('27 loan) 1952—Apr-Oct																			
18s Rhine-Meuse-Danube 7s 1950—Mar-Sept																			
18s Rio de Janeiro (City of) 8s 1946—April-Oct																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001—April-Oct																			
18s External secured 6½s 1953—Feb-Aug																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—Feb-Aug																			
18s Rio Grande do Sul (State of)—																			
18s 18s external loan of 1921 1946—April-Oct																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.5%) 1999—April-Oct																			
18s 6s internal sinking fund gold 1968—June-Dec																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—June-Dec																			
18s 7s external loan of 1926 due 1966—May-Nov																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.25%) 2004—June-Dec																			
18s 7s 1967 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2004—June-Dec																			
18s Rome (City of) 6½s 1952—April-Oct																			
18s Sao Paulo (City) 8s 1952—May-Nov																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001—May-Nov																			
18s 6½s extl secured sinking fund 1957—May-Nov																			
18s Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—May-Nov																			
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 8

BONDS			BONDS		
New York Stock Exchange			New York Stock Exchange		
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low High		Low High	Low High		Low High
Canadian Pacific Ry—			D		
4% consol debenture (perpetual) Jan-July	103 1/2	103 103 1/2	Dayton Power & Lt first mtge 2 3/4s 1975 April-Oct	98 1/2	98 1/2 100
Carolina Clinchfield & Ohio 4s 1965 Mar-Sept	99 3/4	99 3/4 100 1/2	First mortgage 3s 1978 Jan-July	98 1/2	98 1/2 99
Carthage & Adirondack Ry 4s 1981 June-Dec	97 1/2	97 1/2 98 1/2	First mortgage 3s series A 1978 June-Dec	98 1/2	98 1/2 99
Case (J I) Co 3 1/2s debts 1978 Feb-Aug	94 1/2	94 1/2 95 1/2	First mortgage 3 1/4s 1982 Feb-Aug	98 1/2	98 1/2 99
Celanese Corp 3s debentures 1965 April-Oct	94 1/2	94 1/2 95 1/2	First mortgage 3s 1984 June-Dec	98 1/2	98 1/2 99
Central of Georgia Ry—			Dayton Union Ry 3 1/4s series B 1965 June-Dec	98 1/2	98 1/2 99
First mortgage 4s series A 1995 Jan-July	92 1/2	92 1/2 93 1/2	Deere & Co 2 3/4s debentures 1965 Jan-July	98 1/2	98 1/2 99
Δ Gen mortgage 4 1/2s series A Jan 1 2020 May	91 1/2	91 1/2 92 1/2	Delaware & Hudson 4s extended 1963 May-Nov	100	100 101
Δ Gen mortgage 4 1/2s series B Jan 1 2020 May	76 1/2	75 1/2 76 1/2	Delaware Lackawanna & Western RR Co—		
Central RR Co of N J 3 1/4s 1987 Jan-July	61	60 1/2 61 1/2	New York Lackawanna & Western Div		
Central New York Power 3s 1974 April-Oct	94 1/2	94 1/2 95 1/2	First and refund M 5s series C 1973 May-Nov	98 1/2	98 1/2 100
Central Pacific Ry Co—			Δ Income mortgage due 1993 May	75	75 75
First and refund 3 1/2s series A 1974 Feb-Aug	98 1/2	98 1/2 99 1/2	Morris & Essex division		
First mortgage 3 1/2s series B 1968 Feb-Aug	99 3/4	99 3/4 100 1/4	Collateral trust 4-6s May 1 2042 May-Nov	92	92 93 1/2
Champion Paper & Fibre deb 3s 1965 Jan-July	97 1/2	97 1/2 98 1/2	Pennsylvania Division—		
Chesapeake & Ohio Ry—			1st mtge & coll tr 5s ser A 1985 May-Nov	91 1/2	91 1/2 92 1/2
General 4 1/2s 1992 Mar-Sept	119	119 119	1st mtge & coll tr 4 1/2s ser B 1985 May-Nov	80	80 80
Refund and impt M 3 1/2s series D 1996 May-Nov	98 1/2	98 1/2 99 1/2	Delaware Power & Light 3s 1973 April-Oct	98 1/2	98 1/2 99
Refund and impt M 3 1/2s series E 1996 Feb-Aug	98 1/2	98 1/2 99 1/2	First mortgage and coll trust 3 1/4s 1977 June-Dec	98 1/2	98 1/2 99
Refund and impt M 3 1/2s series H 1973 June-Dec	102 3/4	102 3/4 103 1/4	First mortgage and coll trust 2 1/2s 1978 Jan-July	98 1/2	98 1/2 99
R & A div first consol gold 4s 1989 Jan-July	108 1/2	108 1/2 109 1/2	1st mtge & coll trust 2 1/4s 1980 Mar-Sept	98 1/2	98 1/2 99
Second consolidated gold 4s 1989 Jan-July	106	106 106 1/2	1st mtge & coll tr 3 1/4s 1984 May-Nov	98 1/2	98 1/2 99
Chicago Burlington & Quincy RR—			1st mtge & coll tr 3 1/4s 1985 June-Dec	98 1/2	98 1/2 99
General 4s 1958 Mar-Sept	101 1/2	101 1/2 102	Denver & Rio Grande Western RR—		
First and refunding mortgage 3 1/4s 1980 Feb-Aug	92	91 3/4 92	First mortgage series A (3% fixed		
First and refunding mortgage 2 1/4s 1970 Feb-Aug	92 1/2	92 1/2 93 1/2	1% contingent interest) 1993 Jan-July	100	100 100
1st & ref mtge 3s 1990 Feb-Aug	92 1/2	92 1/2 93 1/2	Income mortgage series A (4 1/2% contingent interest) 2018 April	100	100 100
Chicago & Eastern Ill RR—			Denver & Salt Lake—		
Δ General mortgage inc conv 5s 1997 April	93 3/4	93 3/4 94 1/4	Income mortgage (3% fixed		
First mortgage 3 1/4s series B 1985 May-Nov	85 1/4	85 1/4 85 3/4	1% contingent interest) 1993 Jan-July	99 1/2	99 1/2 100
5s income debts Jan 2054 May-Nov	70 1/2	70 1/2 71	Detroit Edison 3s series H 1970 June-Dec	97 1/2	97 1/2 98 1/2
Chicago & Erie 1st gold 5s 1982 May-Nov	121	121 121	General and refund 2 1/4s series I 1982 May-Sept	90 1/2	90 1/2 91
Chicago Great Western 4s ser A 1988 Jan-July	90 1/2	90 1/2 91	Gen & ref mtge 2 1/4s ser J 1985 May-Sept	94	94 94
Δ General inc mtge 4 1/2s Jan 1 2038 April	78	78 78	Gen & ref 3 1/4s ser K 1976 May-Nov	100	100 100 1/2
Chicago Indianapolis & Louisville Ry—			3s convertible debentures 1958 June-Dec	136	135 1/2 136 1/2
Δ 1st mortgage 4s inc series A Jan 1983 April	70	70 71	3 1/4s conv debts 1969 Feb-Aug	91	91 92
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003 April	73	73 73	Gen & ref 2 1/4s ser N 1984 Mar-Sept	99	99 99
Chicago Milwaukee St. Paul & Pacific RR—			Gen & ref 3 1/4s series O 1980 May-Nov	98 1/2	98 1/2 99
First mortgage 4s series A 1994 Jan-July	96 1/4	96 1/4 103 1/2	Detroit & Mack first lien gold 4s 1995 June-Dec	85 1/2	85 86
General mortgage 4 1/2s inc ser A Jan 2019 April	69 1/4	69 1/4 70	Second gold 4s 1995 June-Dec	78	78 78 1/2
4 1/2s conv increased series B Jan 1 2044 April	62 1/2	62 1/2 63 1/2	Detroit Terminal & Tunnel 4 1/2s 1961 May-Nov	103 1/2	103 1/2 104
5s inc debts ser A Jan 1 2055 Mar-Sept	57 1/2	57 1/2 59 1/2	Detroit Tol & Ironton RR 2 1/4s ser B 1976 Mar-Sept	93	93 93 1/2
Chicago & North Western Ry—			Dow Chemical 2 3/4s debentures 1961 May-Nov	95	95 95 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999 April	70	70 70 1/2	3s subordinated debts 1982 Jan-July	147 1/4	145 151
First mortgage 3s series B 1989 Jan-July	98 1/2	98 1/2 98 1/2	Duquesne Light Co 2 1/4s 1977 Feb-Aug	91 1/2	91 1/2 92
Chicago Rock Island & Pacific RR—			1st mortgage 2 1/4s 1978 April-Oct	91 1/2	91 1/2 92
1st mtge 2 1/4s ser A 1980 Jan-July	98 1/2	98 1/2 98 1/2	1st mortgage 2 1/4s 1980 Feb-Aug	91 1/2	91 1/2 92
4 1/2s income debts 1995 Mar-Sept	80	80 80 1/2	1st mortgage 3 1/4s 1982 Mar-Sept	91 1/2	91 1/2 92
Chicago Terre Haute & Southeastern Ry—			1st mortgage 3 1/4s 1983 Jan-Sept	91 1/2	91 1/2 92
First and refunding mtge 2 1/4s-4 1/4s Jan-July	80	80 80 1/2	1st mortgage 3 1/4s 1984 Jan-July	91 1/2	91 1/2 92
Income 2 1/4s-4 1/4s 1994 Jan-July	78	78 80	1st mortgage 3 1/2s 1986 Apr-Oct	102 1/4	102 1/4 103
Chicago Union Station—			E		
First mortgage 3 1/4s series F 1963 Jan-July	99	98 99	East Tenn Va & Georgia div first 5s 1956 May-Nov	99 1/2	99 1/2 100 1/2
First mortgage 2 1/4s series G 1963 Jan-July	96 1/2	96 1/2 97 1/2	Edison El Ill (N Y) first cons gold 5s 1965 Jan-July	130	130 134
Chicago & Western Indiana RR Co—			Elgin Joliet & Eastern Ry 3 1/4s 1970 Mar-Sept	94 1/2	94 1/2 95
1st coll trust mtge 4 1/2s ser A 1982 May-Nov	104 1/2	104 1/2 105 1/2	El Paso & Southwestern first 5s 1965 April-Oct	109 1/2	109 1/2 110
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975 April-Oct	93 1/2	93 1/2 94	5s stamped 1965 April-Oct	110	110 110 1/2
First mortgage 2 1/4s 1978 Jan-July	93 1/2	93 1/2 94	Erie Railroad Co—		
Cincinnati Union Terminal—			General Mtge Inc 4 1/2s ser A Jan 2015 April	74 1/2	74 1/2 75
First mortgage gtd 3 1/4s series E 1969 Feb-Aug	102 1/2	102 1/2 102 1/2	First consol mortgage 3 1/4s series E 1964 April-Oct	84	84 84 1/2
First mortgage 2 1/4s series G 1974 Feb-Aug	97 1/2	97 1/2 97 1/2	First consol mtge 3 1/4s series F 1990 Jan-July	84	84 84 1/2
O I T Financial Corp 2 1/4s 1959 April-Oct	97 1/2	97 1/2 97 1/2	First consol mtge 3 1/4s series G 2000 Jan-July	84	84 84 1/2
4s debentures 1960 Jan-July	101 1/2	101 1/2 102	Δ 5s income debts Jan 1 2020 Apr-Oct	74 1/2	74 1/2 75
3 1/2s debentures 1970 Mar-Sept	99 1/2	99 1/2 100	Ohio Division first mortgage 3 1/4s 1971 Mar-Sept	92	92 92 1/2
Cities Service Co 3s s f debts 1977 Jan-July	95	94 1/2 95	F		
City Ice & Fuel 2 1/4s debentures 1966 June-Dec	94 1/2	94 1/2 95	Firestone Tire & Rubber 3s debts 1961 May-Nov	99	98 1/2 99
City Investing Co 4s debentures 1961 June-Dec	100 1/2	100 1/2 100 1/2	2 1/2s debentures 1972 Jan-July	98 1/2	98 1/2 99
Cleveland Cincinnati Chic & St Louis Ry—			3 1/4 debentures 1977 May-Nov	98 1/2	98 1/2 99
General gold 4s 1993 June-Dec	87	87 87	Florida East Coast first 4 1/2s 1959 June-Dec	132 1/2	132 1/2 134 1/2
General 5s series B 1993 June-Dec	101	101 101 1/2	Δ First and refunding 5s series A 1974 Mar-Sept	99 1/2	99 1/2 100 1/2
Refunding and impt 4 1/2s series E 1977 Jan-July	79 3/4	79 3/4 81	Foremost Dairies Inc 4 1/2s 1980 Jan-July	99 1/2	99 1/2 100
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	70	70 70 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982 May-Nov	101	101 101 1/2
St Louis Division first coll trust 4s 1990 May-Nov	98	98 98 1/2	G		
Cleveland Electric Illuminating 3s 1970 Jan-July	97 3/4	97 3/4 97 3/4	General American Transportation—		
First mortgage 3s 1982 June-Dec	94	94 94 1/2	4s conv subord debentures 1981 May-Nov	111	110 112 1/2
First mortgage 2 1/4s 1985 Mar-Sept	94	94 94 1/2	General Dynamics Corp—		
First mortgage 3 1/4s 1986 June-Dec	102	102 102 1/2	3 1/2s convertible debentures 1975 Apr-Oct	103	103 104 1/2
First mortgage 3s 1989 May-Nov	97 1/2	97 1/2 98	General Electric Co (Germany)—		
Cleveland Short Line first gtd 4 1/2s 1961 April-Oct	100	100 100 1/2	Δ 7s debentures 1945 Jan-July	193	190 190 1/2
Columbia Gas System Inc—			Δ 6 1/2s debentures 1940 June-Dec	179	175 175
3s debentures series A 1975 June-Dec	93 1/4	94	Δ 6s debentures 1948 May-Nov	166	167 1/2 169 1/2
3s debentures series B 1975 Feb-Aug	93 1/4	94 1/4	5 1/2s debt adj ser A 1968 Jan-July	91 1/2	92 1/2 95
3 1/2s debentures series C 1977 April-Oct	97	97 97	4 1/2s debt adj ser B 1968 Jan-July	90	94 94
3 1/2s debts series D 1979 Jan-July	100	100 100	4 1/2s debt adj ser C 1968 Jan-July	86	87 87 1/2
3 1/2s debentures ser E 1980 Mar-Sept	99 3/4	100 1/2	General Foods Corp 3 1/4s debts 1976 Jan-July	101	101 101 1/2
3 1/2s debentures series F 1981 April-Oct	102 1/2	102 1/2 103	General Motors Acceptance Corp—		
3 1/2s subord conv debts 1964 May-Nov	117 3/4	117 3/4 118 1/2	4s debentures 1958 Jan-July	100 1/2	100 1/2 101 1/2
Columbus & South Ohio Elec 3 1/4s 1970 May-Sept	97	97 97	3s debentures 1960 April-Oct	98 1/4	97 3/4 98 1/4
1st mortgage 3 1/4s 1983 May-Nov	97	97 97	3 1/2s debentures 1961 Mar-Sept	101 1/4	100 1/2 101 1/4
1st mortgage 3 1/4s 1986 Apr-Oct	97	97 97	2 1/2s debentures 1964 Jan-July	95	94 1/2 95
Commonwealth Edison Co—			3s debentures 1969 Jan-July	94 1/2	94 1/2 95
First mortgage 3s series L 1977 Feb-Aug	95 3/4	95 3/4 95 3/4	3 1/2s debentures 1972 Mar-Sept	99 1/2	99 1/2 99 3/4
First mortgage 3s series N 1978 June-Dec	96 3/4	96 3/4 96 3/4	3 1/2s debentures 1975 Mar-Sept	99 1/2	99 1/2 99 3/4
3s sinking fund debentures 1999 April-Oct	93	93 93	General Motors Corp 3 1/4s debts 1979 Jan-July	99 1/2	98 1/2 99 1/2
2 1/4s s f debentures 1999 April-Oct	92	92 92	General Realty & Utilities Corp—		
2 1/4s s f debentures 2001 April-Oct	92	92 92 1/2	Δ 4s conv income debentures 1969 Mar-Sept	96 1/2	95 96 1/2
Compania Salitrera—See			General Shoe Corp 3.30s debts 1980 Mar-Sept	99	99 99
Anglo-Lautaro Nitrate			General Telephone Corp 4s conv debts 1971 May-Nov	108 1/2	108 1/2 109 1/2
Consolidated Edison of New York—			Good Hope Steel & Iron Works—		
First and refund mtge 2 1/4s ser A 1982 Mar-Sept	89 3/4	89 3/4 90 1/2	Δ 7s s f mortgage 1945 April-Oct	96 1/2	95 1/2 100
First and refund mtge 2 1/4s ser B 1977 April-Oct	93 1/4	94	Goodrich (B F) Co first mtge 2 1/4s 1965 May-Nov	108 1/2	108 110
First and refund mtge 2 1/4s ser C 1972 June-Dec	96 1/4	96 1/4 97 1/4	Grace (W R) & Co 3 1/2s conv sub deb '75 May-Nov	108 1/2	108 110
First and refunding 3s series D 1972 May-Nov	95	95 95 1/2	Grand Union Company—		
First and refund mtge 3s series E 1979 Jan-July	95	95 95 1/2	3 1/2s conv subord debts 1969 Mar-Sept	151	155 1/2
First and refund mtge 3s series F 1981 Feb-Aug	95	95 95 1/2	Great Northern Ry Co—		
1st & ref M 3 1/4s ser G 1981 May-Nov	100	100 100	General 5s series C 1973 Jan-July	115	115 115
1st & ref M 3 1/4s ser H 1982 Mar-Sept	100	100 100	General 4 1/2s series D 1976 Jan-July	111 1/2	111 1/2 112 1/2
1st & ref M 3 1/2s series I 1983 Feb-Aug	100 1/2	100 1/2 100 1/2	General mortgage 3 1/4s series N 1990 Jan-July	98	98 98 1/2
1st & ref M 3 1/2s series J 1984 Jan-July	99 1/2	101 1/2	General mortgage 3 1/4s series O 2000 Jan-July	88	88 88 1/2
1st & ref 3 1/4s series K 1985 June-Dec	99 1/2	100 1/2	General mortgage 2 1/4s series P 1982 Jan-July	70	70 70 1/2
3s convertible debentures 1963 June-Dec	99 1/2	100 1/2	General mortgage 2 1/4s series Q 2010 Jan-July	94 1/2	95 95 1/2
Consolidated Gas El Lt & Power (Balt)—			General mortgage 2 1/4s series R 1961 Jan-July	75 1/2	75 75 1/2
1st ref M 2 1/4s ser T 1976 Jan-July	92 1/2	92 1/2 93 1/2	Δ Green Bay & West debentures cts A Feb	18 1/2	18 1/2
1st ref M 2 1/4s ser U 1981 Jan-July	92 1/2	92 1/2 93 1/2	Δ Debenure certificates B Feb	18 1/2	18 1/2
1st ref mtge s f 2 1/4s ser X 1986 Jan-July	92 1/2	92 1/2 93 1/2	H		
Consolidated Natural Gas 2 1/4s 1968—			Hackensack Water first mtge 2 1/4s 1976 Mar-Sept	87 1/2	87 1/2 88 1/2
3 1/4s debentures 1976 May-Nov	99 1/2	99 1/2 100	Δ Harpen Mining Corp 6s 1949 Jan-July	137 1/2	137 1/2 143
3 1/4s debentures 1979 Jan-July	97	97 97	Hertz Corp 4s conv subord debts 1970 Jan-July	118 1/2	118 1/2 118 3/4
3s debentures 1978 Feb-Aug	97	97 97	Hocking Valley Ry first 4 1/2s 1999 Jan-July	91 1/2	91 1/2 92
Consolidated Railroads of Cuba—			Household Finance Corp 2 1/4s 1970 Mar-Sept	99 1/2	99 1/2 99 3/4
Δ 3s conv inc debts (stpd as to payment	14 1/4	14 15	3 1/2s debentures 1958 Mar-Sept	103 1/2	103 1/2 103 1/2
in U S dollars) 2001 April-Oct	93 1/4	94	4 1/2s debentures 1968 Mar-Sept	43 1/4	43 1/4 44 1/4
Consumers Power first mtge 2 1/4s 1975 Mar-Sept	99	99 99	Δ Hudson & Manhattan first 5s A 1957 Feb-Aug	25	24 1/4 26 1/4
Continental Baking 3s debentures 1965 Jan-July	106	104 1/2 106 1/2	Δ Adjusted income 5s Feb 1957 April-Oct	25	24

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	Sale Price	Range Since Jan. 1	Period	Last	Sale Price	Range Since Jan. 1
		Low High	Low High			Low High	Low High
I							
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	90 1/2 91 1/2	19	90 1/2 95 3/4	Jan-July	97 97	1
First mortgage 3s series B 1978	June-Dec	95 1/4 96 1/2	19	95 100	Feb-Aug	85 90	1
Illinois Central RR—				New Jersey Junction RR gtd first 4s 1986	Mar-Sept	94 1/4 94 1/4	2
Consol mortgage 4 1/2s-3 1/2s ser A 1979	May-Nov	100 1/2	101	New Jersey Power & Light 3s 1974	May-Nov	99 3/4	1
Consol mortgage 5 1/2s-3 1/2s series B 1979	May-Nov	100 3/4 101 1/2	101 1/2 105	New Orleans Terminal 3 1/2s 1977	May-Nov	99 3/4	1
Consol mortgage 3 1/2s series C 1974	Jan-July	96 3/4 97 1/2	96 3/4 98 1/2	New York Central RR Co—			
Consol mortgage 3 1/2s series F 1984	Jan-July	96 3/4 97 1/2	96 3/4 98 1/2	Consolidated 4s series A 1988	Feb-Aug	70 70	72
1st mtge 3 1/2s ser G 1980	Feb-Aug	96 3/4 97 1/2	96 3/4 98 1/2	Refunding & imp 4 1/2s series A 2013	April-Oct	78 78	78
1st mtge 3 1/2s ser H 1980	Mar-Sept	96 3/4 97 1/2	96 3/4 98 1/2	Refunding & imp 5s series C 2013	April-Oct	87 1/2 87 1/2	103
3 1/2s s f debentures 1980	Jan-July	99 3/4	99 100	Collateral trust 6s 1980	April-Oct	103 1/2 103 1/2	77
Illinois Terminal Ry 4s series A 1970	Jan-July	102 1/2 103 3/4	29	N Y Central & Hudson River RR—			
Illisder Steel Corp 6s 1948	Feb-Aug	149 1/2 149 1/2	149 1/2 167 1/2	General mortgage 3 1/2s 1997	Jan-July	78 78	78
Indianapolis Union Ry Co—				3 1/2s registered 1997	Jan-July	74 74	1
Refunding and imp 2 1/2s series C 1986	June-Dec	85 95	87 87	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	66 66	66 1/2
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	98 1/2 101 1/2	98 1/2 101 1/2	3 1/2s registered 1998	Feb-Aug	66 66	67
1st mortgage 3.20s series I 1982	Mar-Sept	98 1/2 101 1/2	98 1/2 101 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	66 66	67 1/2
International Minerals & Chemical Corp—				3 1/2s registered 1998	Feb-Aug	66 66	67 1/2
3.65s conv subord deb 1977	Jan-July	97 1/2 97 3/4	18	New York Chicago & St Louis—			
Inter Rye Central America 1st 5s B 1972	May-Nov	99 1/2	99 100 3/4	Refunding mortgage 3 1/2s series E 1980	June-Dec	96 96	2
Interstate Oil Pipe Line Co—				First mortgage 3s series F 1986	April-Oct	98 98	98
3 1/2s s f debentures series A 1977	Mar-Sept	98	97 3/4 100 1/2	4 1/2s income debentures 1989	June-Dec	98 100	98
Interstate Power Co—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	90 1/2 90 1/2	11
1st mortgage 3 1/2s 1978	Jan-July	93	93	N Y & Harlem gold 3 1/2s 2000	May-Nov	95 95	100
1st mortgage 3s 1980	Jan-July	93	93	Mortgage 4s series A 2043	Jan-July	97 97	92 1/2
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/4 98 3/4 99 1/4	30	Mortgage 4s series B 2043	Jan-July	93 93	92 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	91 91	90 94 3/4	N Y Lack & West 4s series A 1973	May-Nov	81 82	81
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	101	101 103	4 1/2s series B 1973	May-Nov	87 1/2 87 1/2	10
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	92 1/4 92 1/4	1	N Y New Haven & Hartford RR—			
Kansas City Power & Light 2 1/2s 1976	June-Dec	92 1/4 92 1/4	1	First & refunding mtge 4s ser A 2007	Jan-July	66 3/4 66 3/4	116
1st mortgage 2 1/2s 1978	June-Dec	92 1/4 92 1/4	1	General mtge conv inc 4 1/2s series A 2022	May	52 52	85
1st mortgage 2 1/2s 1980	June-Dec	92 1/4 92 1/4	1	Harlem River & Port Chester—			
Kansas City Southern Ry Co—				1st mtge 4 1/2s series A 1973	Jan-July	94 94 1/4	94 1/2 99
1st mtge 3 1/2s series C 1984	June-Dec	98 1/2 98 1/2	2	1st N Y Ontario & West ref 4s June 1992	Mar-Sept	5 5	31
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	98 1/2 98 1/2	2	General 4s 1955	June-Dec	2 1/2 2 1/2	29
Kentucky Central 1st mtge 4s 1987	Jan-July	107 110	107 110 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	91 1/4 92 1/2	90 1/4 95 3/4
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	97 1/2 97 1/2	97 1/2 98 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	73 1/2 73 1/2	5
Stamped 1961	Jan-July	97 1/2 97 1/2	97 1/2 98 1/2	N Y State Electric & Gas 2 1/2s 1977	Jan-July	93 93	93 1/2
Plain 1961	Jan-July	97 1/2 97 1/2	97 1/2 98 1/2	N Y Susquehanna & Western RR—			
4 1/2s unguaranteed 1961	Jan-July	97 1/2 97 1/2	97 1/2 98 1/2	Term 1st mtge 4s 1994	Jan-July	75 75	56
Kings County Elec Lt & Power 6s 1997	April-Oct	145 145 1/2	2	1st & cons mtge ser A 2004	Jan-July	60 60	5
Koppers Co 1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General mortgage 4 1/2s series A 2019	Jan-July	46 1/2 46 1/2	28
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	N Y Telephone 2 1/2s series D 1982	Jan-July	89 1/2 90 1/2	88 1/2 94 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	98 98	8
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Refunding mortgage 3s series F 1981	Jan-July	93 93	93 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Refunding mortgage 3s series H 1989	April-Oct	92 92	1
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Niagara Mohawk Power Corp—			
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General mortgage 2 1/2s 1980	Jan-July	96 96	95 1/2 95 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General mortgage 2 1/2s 1980	April-Oct	96 96	95 1/2 95 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General mortgage 3 1/2s 1983	April-Oct	97 97	96 103
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General mortgage 3 1/2s 1983	Feb-Aug	94 94 1/2	99 104 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Norfolk & Western Ry first gold 4s 1996	April-Oct	112 112	113
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northern Central general & ref 5s 1974	Mar-Sept	108 1/2 108 1/2	110
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General & refunding 4 1/2s series A 1974	Mar-Sept	104 1/2 104 1/2	106 106 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	99 99 1/2	99 103
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	3 1/2s s f debentures 1973	May-Nov	99 99 1/2	97 1/2 102 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	3 1/2s s f debentures 1974	May-Nov	98 98 1/2	98 1/2 101 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northern Pacific Ry—			
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Prior lien 4s 1997	Quar-Jan	106 1/4 105 1/2 106 1/4	26
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	4s registered 1997	Quar-Jan	102 102	2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	General lien 3s Jan 1 2047	Quar-Feb	75 75	49
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	3s registered 2047	Quar-Feb	73 1/4 76 1/4	71 77
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Refunding & improve 4 1/2s ser A 2047	Jan-July	100 100 1/2 101 1/2	27
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Coll trust 4s 1984	April-Oct	102 102 1/2	16
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northern States Power Co—			
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	94 1/2 94 1/2	94 1/2 94 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 2 1/2s 1975	April-Oct	92 92	90 3/4 95 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 3s 1978	Jan-July	90 91	90 1/2 90 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 2 1/2s 1979	Feb-Aug	90 101 1/2	101 1/2 101 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 3 1/2s 1982	June-Dec	98 98 1/2	98 99
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 3 1/2s 1984	April-Oct	98 98 1/2	92 1/2 92 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	91 91	92 1/2 92 1/2
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 3s 1979	Mar-Sept	97 1/2 97 1/2	4
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northrop Aircraft Inc—			
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	4s conv subord deb 1975	June-Dec	91 91	91 1/2 92
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	91 91	91 1/2 92
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	3 1/2s debentures 1996	Feb-Aug	91 91	91 1/2 92
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	O			
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	Ohio Edison first mortgage 3s 1974	Mar-Sept	96 96	94 100
1st mtge 3s 1964	April-Oct	98 1/2 98 1/2	2	First mortgage 2 1/2s 1975	April-Oct	91 1/2 91	

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										RANGE FOR WEEK ENDED JUNE 8										BONDS										RANGE FOR WEEK ENDED JUNE 8									
New York Stock Exchange					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		New York Stock Exchange					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1																	
							Low	High	No.		Low	High									Low	High																	
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug																																							
Pillsbury Mills Inc 3 1/2s s f debs 1972.....June-Dec																																							
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996.....June-Dec																																							
Pittsburgh Cincinnati Chic & St Louis Ry.....																																							
Consolidated guaranteed 4s ser G 1957.....May-Nov																																							
Consolidated guaranteed 4s ser H 1960.....Feb-Aug																																							
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug																																							
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov																																							
Pittsburgh Cinc Chicago & St Louis RR.....																																							
General mortgage 5s series A 1970.....June-Dec																																							
General mortgage 5s series B 1975.....April-Oct																																							
General mortgage 3 1/2s series E 1975.....April-Oct																																							
Pittsb Coke & Chem 1st mtg 3 1/2s 1964.....May-Nov																																							
Pittsburgh Consolidation Coal 3 1/2s 1965.....Jan-July																																							
Pittsburgh Plate Glass 3s debs 1967.....April-Oct																																							
Pittsburgh & West Virginia Ry Co.....																																							
1st mtg 3 1/2s series A 1984.....Mar-Sept																																							
Pittsburgh Youngstown & Ashtabula Ry.....																																							
First general 5s series B 1962.....Feb-Aug																																							
First general 5s series C 1974.....June-Dec																																							
First general 4 1/2s series D 1977.....June-Dec																																							
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept																																							
3 1/2s s f debentures 1986.....April-Oct																																							
Potomac Elec Power 1st mtg 3 1/2s 1977.....Feb-Aug																																							
First mortgage 3s 1983.....Jan-July																																							
First mortgage 2 1/2s 1984.....May-Nov																																							
Public Service Electric & Gas Co.....																																							
3s debentures 1963.....May-Nov																																							
First and refunding mortgage 3 1/2s 1968.....Jan-July																																							
First and refunding mortgage 5s 2037.....Jan-July																																							
First and refunding mortgage 8s 2037.....June-Dec																																							
First and refunding mortgage 3s 1972.....May-Nov																																							
First and refunding mortgage 2 1/2s 1979.....June-Dec																																							
3 1/2s debentures 1972.....June-Dec																																							
1st and refunding mortgage 3 1/2s 1983.....April-Oct																																							
3 1/2s debentures 1975.....Apr-Oct																																							
Quaker Oats 2 1/2s debentures 1964.....Jan-July																																							
Radio Corp of America 3 1/2s conv 1980.....June-Dec																																							
Reading Co first & ref 3 1/2s series D 1995.....May-Nov																																							
Reynolds (R J) Tobacco 3s debs 1973.....April-Oct																																							
Rheem Mfg Co 3 1/2s debs 1975.....Feb-Aug																																							
Rhinebe Union.....																																							
7s sinking fund mortgage 1946.....Jan-July																																							
3 1/4s assented 1946.....Jan-July																																							
Rhine-Westphalia Elec Power Corp.....																																							
\$ΔDirect mtg 7s 1950.....May-Nov																																							
\$ΔDirect mtg 6s 1952.....May-Nov																																							
\$ΔConsol mtg 6s 1953.....Feb-Aug																																							
\$ΔConsol mtg 6s 1955.....April-Oct																																							
Rochester Gas & Electric Corp.....																																							
General mortgage 4 1/2s series D 1977.....Mar-Sept																																							
General mortgage 3 1/2s series J 1969.....Mar-Sept																																							
Saguenay Power 3s series A 1971.....Mar-Sept																																							
St Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July																																							
Second gold 6s 1996.....April-Oct																																							
St Louis-San Francisco Ry Co.....																																							
1st mortgage 4s series A 1997.....Jan-July																																							
\$ΔSecond mtg inc 4 1/2s ser A Jan 2022.....May																																							
1st mtg 4s ser B 1980.....Mar-Sep																																							
St Louis-Southwestern Ry.....																																							
First 4s bond certificates 1989.....May-Nov																																							
Second 4s inc bond certificates Nov 1989.....Pau-July																																							
St Paul & Duluth first cons gold 4s 1968.....June-Dec																																							
St Paul Union Depot 3 1/2s B 1971.....April-Oct																																							
Scioto V & New England 1st gtd 4s 1989.....May-Nov																																							
Scott Paper 3s conv debentures 1971.....Mar-Sept																																							
Seaboard Air Line RR Co.....																																							
1st mtg 3s series B 1980.....May-Nov																																							
3 1/2s s f debentures 1977.....Mar-Sept																																							
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec																																							
3s debentures 1974.....June-Dec																																							
Service Pipe Line 3.20s s f debs 1982.....April-Oct																																							
Shell Union Oil 2 1/2s debentures 1971.....April-Oct																																							
\$ΔSiemens & Halske 6 1/2s 1951.....Mar-Sept																																							
Sinclair Oil Corp 3 1/2s conv 1983.....Jan-July																																							
Skelly Oil 2 1/2s debentures 1965.....Jan-July																																							
Socony-Vacuum Oil 1 1/2s 1976.....June-Dec																																							
South & North Ala RR gtd 5s 1963.....April-Oct																																							
Southern Bell Telephone & Telegraph Co.....																																							
3s debentures 1979.....Jan-July																																							
2 1/2s debentures 1985.....Feb-Aug																																							
2 1/2s debentures 1987.....Jan-July																																							
Southern California Edison Co.....																																							
3 1/4s convertible debentures 1970.....Jan-July																																							
Southern Indiana Ry 2 1/2s 1994.....Jan-July																																							
Southern Natural Gas Co 4 1/2s conv 1973.....June-Dec																																							
Southern Pacific Co.....																																							
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept																																							
Gold 4 1/2s 1969.....May-Nov																																							
Gold 4 1/2s 1981.....May-Nov																																							
San Fran Term 1st mtg 3 1/2s ser A '75.....June-Dec																																							
Southern Pacific RR Co.....																																							
First Mortgage 2 1/2s series E 1986.....Jan-July																																							
First mortgage 2 1/2s series F 1996.....Jan-July																																							
First mortgage 2 1/2s series G 1961.....Jan-July																																							
Southern Ry first consol gld 5s 1994.....Jan-July																																							
Memphis Div first gld 5s 1996.....Jan-July																																							
New Orleans & Northeastern RR.....																																							
Joint 3 1/2s 1977.....May-Nov																																							
Southwestern Bell Tel 2 1/2s debs 1985.....April-Oct																																							
3 1/2s debentures 1983.....May-Nov																																							
ΔSpokane Internal first gold 4 1/2s 2013.....April																																							
Standard Oil Products 5s conv 1967.....June-Dec																																							
Standard Oil (Indiana) 3 1/2s conv 1982.....April-Oct																																							
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov																																							
2 1/2s debentures 1974.....Jan-July																																							
Stauffer Chemical 3 1/2s debs 1973.....Mar-Sept																																							
Sunray Oil Corp. 2 1/2s debentures 1966.....Jan-July																																							
Swift & Co 2 1/2s debentures 1972.....Jan-July																																							
2 1/2s debentures 1973.....May-Nov																																							
Terminal RR Assn of St Louis.....																																							
Refund and Impt M 4s series C 2019.....Jan-July																																							
Refund and impt 2 1/2s series D 1985.....April-Oct																																							
Texas Corp 3s debentures 1965.....May-Nov																																							
Texas & New Orleans RR.....																																							
First and refund M 3 1/2s series B 1970.....April-Oct																																							
First and refund M 3 1/2s series C 1990.....April-Oct																																							
Texas & Pacific first gold 5s 2000.....June-Dec																																							
Texas General and refund M 3 1/2s ser E 1985.....Jan-July																																							
Texas Pacific Missouri Pacific.....																																							
Term RR of New Orleans 3 1/2s 1974.....June-Dec																																							
\$ΔThird Ave Ry first refunding 4s 1960.....Jan-July																																							
ΔAdjustment income 5s Jan 1960.....April-Oct																																							
Tide Water Associated Oil Co.....																																							
3 1/2s s f debentures 1983.....April-Oct																																							
Tol & Ohio Cent ref and impt 3 1/2s 1960.....June-Dec																																							
Tri-Continental Corp 2 1/2s debs 1961.....Mar-Sept																																							
Union Electric Co of Missouri 3 1/2s 1971.....May-Nov																																							
First mortgage and coll trust 2 1/2s 1975.....April-Oct																																							
3s debentures 1968.....May-Nov																																							
1st mtg & coll tr 2 1/2s 1980.....June-Dec																																							
1st mtg 3 1/2s 1982.....May-Nov																																							
Union Oil of California 2 1/2s debs 1970.....June-Dec																																							
3s conv debs 1975.....Mar-Sept																																							
Union Pacific RR.....																																							
2 1/2s debentures 1976.....Feb-Aug																																							
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept																																							
United Tank Car 4 1/2s s f debs 1973.....April-Oct																																							
United Biscuit Co of America 2 1/2s 1966.....April-Oct																																							
3 1/2s debentures 1977.....Mar-Sept																																							
United Gas Corp 2 1/2s 1970.....Jan-July																																							
1st mtg & coll trust 3 1/2s 1971.....Jan-July																																							
1st mtg & coll trust 3 1/2s 1972.....Feb-Aug																																							
1st mtg & coll trust 3 1/2s 1975.....May-Nov																																							
4 1/2s s f debs 1972.....April-Oct																																							
3 1/2s sinking fund debentures 1973.....Apr-Oct																																							
U S Rubber 2 1/2s debentures 1976.....May-Nov																																							
2 1/2s debentures 1967.....April-Oct																																							
United Steel Works Corp.....																																							
6 1/2s debs series A 1947.....Jan-July																																							
3 1/4s assented series A 1947.....Jan-July																																							
6 1/2s sinking fund mtg series A 1951.....June-Dec																																							
3 1/4s assented series A 1951.....June-Dec																																							
6 1/2s sinking fund mtg series C 1951.....June-Dec																																							
3 1/4s assented series C 1951.....June-Dec																																							
Participating ctfs 4 1/2s 1968.....Jan-July																																							
Vanadium Corp of America.....																																							
3 1/2s conv subord debentures 1969.....June-Dec																																							
Vandalia RR consol gtd 4s series B 1957.....May-Nov																																							
Virginia Electric & Power Co.....																																							
First and refund mtg 2 1/2s ser E 1975.....Mar-Sept																																							
First and refund mtg 3s series F 1978.....Mar-Sept																																							
First and refund mtg 2 1/2s ser G 1979.....June-Dec																																							
First and ref mtg 2 1/2s ser H 1980.....Mar-Sept																																							
1st mortgage & Refund 3 1/2s ser I 1981.....June-Dec																																							
1st & ref mtg 3 1/2s ser J 1982.....April-Oct																																							
Virginia & Southwest first gtd 5s 2003.....Jan-July																																							
First consolidated 5s 1958.....April-Oct																																							
Virginian Ry 3s series B 1995.....May-Nov																																							
First lien and ref mtg 3 1/2s ser C 1973.....April-Oct																																							
Wabash RR Co.....																																							
Gen mtg 4s income series A Jan 1981.....April																																							
Gen mtg income 4 1/2s series B Jan 1991.....April																																							
First mortgage 3 1/2s series B 1971.....Feb-Nov																																							
Walworth Co conv debentures 3 1/2s 1976.....May-Nov																																							
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug																																							
Washington Terminal 2 1/2s series A 1970.....Feb-Aug																																							
Westchester Lighting gen mtg 3 1/2s 1967.....Jan-July																																							
General mortgage 3s guaranteed 1979.....May-Nov																																							
West Penn Electric 3 1/2s 1974.....May-Nov																																							
West Penn Power 3 1/2s series I 1966.....Jan-July																																							
West Shore first 4s guaranteed 2361.....Jan-July																																							
4s registered 2361.....Jan-July																																							
Western Maryland Ry 1st 4s ser A 1969.....April-Oct																																							
1st mortgage 3 1/2s series C 1979.....Apr-Oct																																							
Western Pacific RR Co 3 1/2s ser A 1981.....Jan-July																																							
5s income debentures 1984.....May																																							
Westinghouse Electric Corp 2 1/2s 1971.....Mar-Sept																																							
Westphalia United Elec Power Corp.....																																							
\$Δ1st mortgage 6s ser A 1963.....Jan-July																																							
Wheeling & Lake Erie RR 2 1/2s A 1992.....Mar-Sept																																							
Wheeling Steel 3 1/2s series C 1970.....Mar-Sept																																							
First mortgage 3 1/2s series D 1967.....Jan-July																																							
3 1/2s conv debs 1975.....May-Nov																																							
Wilson & Co first mortgage 3s 1958.....April-Oct																																							
Winston-Salem S B first 4s 1960.....Jan-July																																							
Wisconsin Central RR Co.....																																							
1st mtg 4s series A 2004.....Jan-July																																							
Gen mtg 4 1/2s inc ser A Jan 1 2029.....May																																							
Wisconsin Electric Power 2 1/2s 1976.....June-Dec																																							
First mortgage 2 1/2s 1979.....Mar-Sept																																							
Wisconsin Public Service 3 1/2s 1971.....Jan-July																																							
Yonkers Electric Light & Power 2 1/2s 1976.....Jan-July																																							

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. f Cash sale not included in the year's range. g Ex-coupon.

*Negotiability impaired by maturity.

!Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 4, 1956, and ending Friday, June 8. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security, whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 8									
STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Acme Aluminum Alloys.....	1	6 1/2 7 1/4	800	6 1/4 Apr 7 7/8 Apr	Alabama Gas Corp.....	2	35 1/2 37	7,700	33 1/4 May 37 1/4 Jan
Acme Wire Co common.....	10			28 1/2 May 31 Feb	Alabama Great Southern.....	50	171 173	30	162 Jan 182 May
Adams Hat Stores Inc.....	9	9 9 1/2	700	8 Jan 10 1/4 Mar	Alabama Power 4.20% preferred.....	100	98 98 1/2	100	98 Apr 103 1/2 Feb
Aero Supply Manufacturing.....	1	2 1/2 2 7/8	1,900	2 1/2 Jun 3 1/4 Jan	Alaska Airlines Inc.....	1	5 1/8 4 3/4 5 1/2	1,900	4 1/2 May 6 1/2 Jan
Agnew Surpass Shoe Stores.....	7 3/4	7 3/4 7 3/4	100	7 1/2 Apr 8 1/2 Jan	Algemeene Kunstzijde N V—				
Ainsworth Manufacturing common.....	5	6 1/2 6 1/2 6 3/4	2,000	6 May 10 1/4 Jan	Amer dep rcts Amer shares.....		x35 1/4 x35 1/4	200	x35 1/4 Jun 44 1/4 Jan
Air Associates Inc (N J).....	11	11 11 1 1/2	800	9 Jan 13 1/2 Mar	All American Engineering Co.....	100	7 3/4 7 3/4	500	7 1/2 Jan 9 1/2 Jan
Air Way Industries Inc.....	3	7 1/4 7 1/4 7 1/4	900	6 1/2 Mar 8 Apr	Allegheny Corp warrants.....		6 1/4 6 6 3/4	13,500	5 Jan 7 1/2 May
Alax Petroleum Ltd.....	50c	3 3/4 3 3/4 3 3/4	3,400	3 1/2 Feb 7 Apr	Auegheny Airlines Inc.....	1	4 1/2 4 1/2 4 3/4	2,400	4 1/2 Jan 5 1/2 Feb

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 8

RANGE FOR WEEK ENDED JUNE 8

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Low		High		Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Low		High	
Alles & Fisher common	1	4	4	4 1/4	4.900	12 1/2 May	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	Canadian Atlantic Oil Co Ltd	2	7 1/2	7 1/2	7 1/2	11,300	5 1/2 Mar	9 1/2 Apr	5 1/2 Mar	9 1/2 Apr
Audited Artists Pictures Corp	10	10	9 3/4	10 1/4	2,300	3 1/2 May	6 1/4 Jan	6 1/4 Jan	6 1/4 Jan	Canadian Cannery Ltd common	1	4 1/4	4 1/4	4 1/4	4,900	2 1/2 Jan	2 1/2 Mar	2 1/2 Jan	2 1/2 Mar
5 1/2% convertible preferred	10	13 1/2	13 1/2	14 1/2	400	12 1/2 Mar	13 1/4 Jan	13 1/4 Jan	13 1/4 Jan	Canadian Dredge & Dock Co Ltd	1	2 1/2	2 1/2	2 1/2	12,200	4 1/2 May	6 1/4 Jan	4 1/2 May	6 1/4 Jan
Allied Control Co Inc	1	46	46	47 1/2	600	7 1/2 Apr	16 1/2 Mar	16 1/2 Mar	16 1/2 Mar	Canadian Homestead Oils Ltd	10	28 1/4	28 1/4	28 1/4	3,500	23 Feb	29 1/2 Jan	23 Feb	29 1/2 Jan
Allied Internat'l Investing cap stock	1	46	46	47 1/2	600	23 1/2 May	50 May	50 May	50 May	Canadian Marconi	1	3 1/4	3 1/4	3 1/4	2,000	2 1/2 Jan	4 1/4 Apr	2 1/2 Jan	4 1/4 Apr
Allied Products (Mich) common	5	46	46	47 1/2	600	23 1/2 May	23 1/2 May	23 1/2 May	23 1/2 May	Canadian Petroleum Ltd partic pfd	10	28 1/4	28 1/4	28 1/4	3,500	23 Feb	29 1/2 Jan	23 Feb	29 1/2 Jan
New common (when issued)	5	46	46	47 1/2	600	23 1/2 May	23 1/2 May	23 1/2 May	23 1/2 May	Canadian Williston Minerals	6	3 1/4	3 1/4	3 1/4	2,000	2 1/2 Jan	4 1/4 Apr	2 1/2 Jan	4 1/4 Apr
Aluminum Co of America	100	97 1/2	97 1/2	97 1/2	100	95 Apr	98 1/2 Feb	98 1/2 Feb	98 1/2 Feb	Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	32,900	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan
\$3.75 cumulative preferred	100	97 1/2	97 1/2	97 1/2	100	95 Apr	98 1/2 Feb	98 1/2 Feb	98 1/2 Feb	Canso Oil Producers Ltd vtc	1	2 1/2	2 1/2	2 1/2	15,300	2 1/2 Feb	2 1/2 Apr	2 1/2 Feb	2 1/2 Apr
Aluminum Goods Manufacturing	1	11	11	11	50	10 1/4 Apr	13 1/4 Jan	13 1/4 Jan	13 1/4 Jan	Capital City Products common	5	11 1/2	11 1/2	11 1/2	16,100	11 1/2 Apr	12 1/2 Jan	11 1/2 Apr	12 1/2 Jan
Aluminum Industries common	1	11	11	11	50	10 1/4 Apr	13 1/4 Jan	13 1/4 Jan	13 1/4 Jan	Capital Transit Co	19.50	10	10	10	200	9 1/4 Jan	13 Apr	9 1/4 Jan	13 Apr
Ambrook Industries Inc	25	11	11	11	50	10 1/4 Apr	13 1/4 Jan	13 1/4 Jan	13 1/4 Jan	Carnation Co common	5.50	39 1/2	41	41	200	39 1/2 Jan	45 1/4 Apr	39 1/2 Jan	45 1/4 Apr
New common (R I)	1	12	11	12	800	11 Jun	12 Jun	12 Jun	12 Jun	Carreras Ltd	1	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4 May	113 Apr	110 1/4 May	113 Apr
American Air Filter 5% conv pfd	10	2	2	2 1/2	3,600	1 Jan	2 1/2 Apr	2 1/2 Apr	2 1/2 Apr	American dep rcts B ord	2 1/2	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4 May	113 Apr	110 1/4 May	113 Apr
American Beverage common	1	2	2	2 1/2	3,600	1 Jan	2 1/2 Apr	2 1/2 Apr	2 1/2 Apr	Carter (J W) Co common	1	5 1/2	5 1/2	5 1/2	900	5 1/2 Jan	5 1/2 May	5 1/2 Jan	5 1/2 May
American Book Co	100	11 1/2	11 1/2	11 1/2	400	11 1/2 May	12 1/4 May	12 1/4 May	12 1/4 May	Casco Products common	1	18	18	18 1/4	1,100	16 1/2 Jan	22 1/2 Apr	16 1/2 Jan	22 1/2 Apr
American Electronics Inc	1	11 1/2	11 1/2	11 1/2	400	11 1/2 May	12 1/4 May	12 1/4 May	12 1/4 May	Castle (A M) & Co	10	9 1/2	9 1/2	9 1/2	4,400	8 Mar	12 1/2 Apr	8 Mar	12 1/2 Apr
American Haru Rubber Co	20	29	29	30 3/4	500	29 Feb	35 1/4 May	35 1/4 May	35 1/4 May	Catalin Corp of America	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2 May	4 1/4 Mar	3 1/2 May	4 1/4 Mar
American Laundry Machine	20	29	29	29 1/2	700	27 1/2 Jan	33 1/4 May	33 1/4 May	33 1/4 May	Cenco Corporation	1	4 1/2	4 1/2	4 1/2	1,000	4 Jan	5 Mar	4 Jan	5 Mar
American Manufacturing Co com	25	31	31	31 1/4	300	27 1/2 Mar	31 1/2 Apr	31 1/2 Apr	31 1/2 Apr	Central Explorers Ltd	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2 May	4 1/4 Mar	3 1/2 May	4 1/4 Mar
American Maracabo Co	1	10 1/2	10 1/2	11 1/4	25,800	8 1/4 Feb	12 1/2 May	12 1/2 May	12 1/2 May	Central Illinois Secur Corp	1	4 1/2	4 1/2	4 1/2	18,300	4 1/2 Jun	6 Apr	4 1/2 Jun	6 Apr
American Meter Co	1	33 1/2	33 1/2	34 1/2	800	33 1/2 Jun	41 Jan	41 Jan	41 Jan	Conv preference \$1.50 series	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 Jan	28 Apr	26 1/2 Jan	28 Apr
American Natural Gas Co 6% pfd	2 1/2	14 1/4	14 1/4	15 1/4	1,200	14 1/4 Feb	16 1/2 Apr	16 1/2 Apr	16 1/2 Apr	Central Maine Power Co	100	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
American Seal-Kap common	3	4 1/4	4 1/4	4 1/4	2,500	4 1/4 Feb	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	Central Power & Light 4% pfd	100	9 1/4	9 1/4	9 1/4	150	9 1/4 Jun	9 1/4 Mar	9 1/4 Jun	9 1/4 Mar
American Thread 5% preferred	5	13 1/2	13 1/2	14 1/4	2,500	13 1/2 Mar	16 1/2 Feb	16 1/2 Feb	16 1/2 Feb	Century Electric Co common	10	9 1/2	9 1/2	9 1/2	100	8 1/2 Apr	10 Mar	8 1/2 Apr	10 Mar
American Tractor Corp	25	13 1/2	13 1/2	14 1/4	2,500	13 1/2 Mar	16 1/2 Feb	16 1/2 Feb	16 1/2 Feb	Century Investors Inc	2	10	10	10	100	10 Mar	10 Mar	10 Mar	10 Mar
American Writing Paper common	5	9 1/2	9 1/2	9 1/2	2,900	19 1/2 Mar	23 1/2 May	23 1/2 May	23 1/2 May	Convertible preference	10	16	16	16	16	16 Mar	19 1/2 Apr	16 Mar	19 1/2 Apr
AMI Incorporated	3	9 1/2	9 1/2	9 1/2	2,900	19 1/2 Mar	23 1/2 May	23 1/2 May	23 1/2 May	Chamberlin Co of America	2.50	6 1/2	6 1/2	6 1/2	1,200	6 1/2 Jan	7 1/2 Mar	6 1/2 Jan	7 1/2 Mar
Amurex Oil Company class A	5	6	5 3/4	6 1/2	13,200	5 1/2 Jan	7 1/2 Mar	7 1/2 Mar	7 1/2 Mar	Charis Corp common	10	1	1	1	200	1 Jan	1 Jan	1 Jan	1 Jan
Anascon Lead Mines Ltd	20	2 3/4	2 3/4	2 3/4	4,500	2 3/4 May	3 1/2 Apr	3 1/2 Apr	3 1/2 Apr	Charter Oil Co Ltd	1	1 1/2	1 1/2	1 1/2	5,200	1 1/2 Jan	2 1/2 Apr	1 1/2 Jan	2 1/2 Apr
Anchor Post Products	3	13 1/4	13 1/4	15 1/2	800	13 1/4 Jan	16 1/2 Feb	16 1/2 Feb	16 1/2 Feb	Cherry-Burrell common	10	13 1/2	13 1/2	14	800	13 1/2 Jun	15 1/2 Jan	13 1/2 Jun	15 1/2 Jan
Anglo Amer Exploration Ltd	4.75	13 1/2	13 1/2	14 1/2	1,100	13 1/2 Jan	17 Apr	17 Apr	17 Apr	Chesbrough-Ponds Inc	10	79 1/4	79 1/4	80 1/2	500	79 1/2 Feb	88 Apr	79 1/2 Feb	88 Apr
Anglo-Lautaro Nitrate Corp	1	11 1/2	11 1/2	12 1/2	16,100	10 1/2 Jan	14 1/2 May	14 1/2 May	14 1/2 May	Chief Consolidated Mining	1	8	8	8	800	8 Jan	10 1/2 Feb	8 Jan	10 1/2 Feb
"A" shares	2.40	11 1/2	11 1/2	12 1/2	16,100	10 1/2 Jan	14 1/2 May	14 1/2 May	14 1/2 May	Christiana Oil Corp	1	6 1/2	6 1/2	6 1/2	6,900	6 1/2 Jan	7 1/2 Mar	6 1/2 Jan	7 1/2 Mar
Angostura-Wupperman	1	8 1/2	8 1/2	8 1/2	1,500	8 1/2 Jan	10 1/2 Feb	10 1/2 Feb	10 1/2 Feb	City Auto Stamping Co	5	21 1/2	21 1/2	21 1/2	400	21 1/2 Jan	23 1/2 Apr	21 1/2 Jan	23 1/2 Apr
Apex-Electric Manufacturing Co	1	107	106	108	360	102 Apr	110 Jan	110 Jan	110 Jan	Clark Controller Co	1	27 1/2	27	29 1/2	3,500	17 1/2 Jan	17 1/2 Apr	17 1/2 Jan	17 1/2 Apr
Appalachian Elec Power 4 1/2% pfd	100	28 1/4	27 1/4	29 1/2	5,400	27 1/4 Jun	34 1/2 Jan	34 1/2 Jan	34 1/2 Jan	Clarostat Manufacturing Co	1	4 1/2	4 1/2	4 1/2	1,000	4 Jan	5 Mar	4 Jan	5 Mar
Arkansas Fuel Oil Corp	5	18 1/2	18 1/2	18 1/2	4,200	18 1/2 Jan	20 1/2 Jan	20 1/2 Jan	20 1/2 Jan	Clary Corporation	1	5 1/2	5 1/2	5 1/2	4,500	5 1/2 Jun	6 Mar	5 1/2 Jun	6 Mar
Arkansas Louisiana Gas Co	5	18 1/2	18 1/2	18 1/2	4,200	18 1/2 Jan	20 1/2 Jan	20 1/2 Jan	20 1/2 Jan	Claussner Hosiery Co	5	8 1/2	8 1/2	8 1/2	100	8 1/2 May	10 1/2 Feb	8 1/2 May	10 1/2 Feb
Arkansas Power & Light	100	10	9 1/4	9 1/4	900	8 1/4 Feb	10 1/2 Apr	10 1/2 Apr	10 1/2 Apr	Clayton & Lambert Manufacturing	4	64 1/2	64 1/2	68	2,800	64 1/2 Jan	74 1/2 May	64 1/2 Jan	74 1/2 May
4.72% preferred	100	10	9 1/4	9 1/4	900	8 1/4 Feb	10 1/2 Apr	10 1/2 Apr	10 1/2 Apr	Club Aluminum Products Co	10	4 1/2	4 1/2	4 1/2	500	4 1/2 Apr	5 1/2 Feb	4 1/2 Apr	5 1/2 Feb
Armour & Co warrants	10	3 1/2	3 1/2	3 1/2	1,100	3 1/2 Jun	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	Coastal Caribbean Oils vtc	10	2 1/2	2 1/2	2 1/2	16,200	2 1/2 Jan	2 1/2 Apr	2 1/2 Jan	2 1/2 Apr
Armstrong Rubber Co class A	1	14	14	15 1/2	3,100	14 Jun	18 Apr	18 Apr	18 Apr	Cockshutt Farm Equipment Co	1	28	28	29 1/2	300	28 Jun	37 1/2 Jan	28 Jun	37 1/2 Jan
New class A (when issued)	1	14	14	15 1/2	3,100	14 Jun	18 Apr	18 Apr	18 Apr	Colon Development ordinary	30	12	11 1/4	13 1/2	9,100	12 Jan	13 1/2 Jun	12 Jan	13 1/2 Jun
Aro Equipment Corp	2.50	19 1/2	19 1/2	20	1,600	18 1/2 May	24 Jan	24 Jan	24 Jan	Commodore Hotel Inc	1	13 1/4	13 1/4	14	500	13 1/4 Feb	16 1/2 Mar	13 1/4 Feb	16 1/2 Mar
Associate Electric Industries	1	103	103	104 1/2	220	102 Mar	107 Feb	107 Feb	107 Feb	Community Public Service	10	23	22 1/2	23	1,100	22 Feb	24 1/2 Apr	22 Feb	24 1/2 Apr
American dep rcts reg	51	3 1/2	3 1/2	3 1/2	6,300	3 1/2 May	3 1/2 Feb	3 1/2 Feb	3 1/2 Feb	Compo Shoe Machinery	1	9	9	9 1/2	900	8 1/2 May	10 1/2 Jan	8 1/2 May	10 1/2 Jan
Associated Food Stores Inc	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2 Jun	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	Vic ext to 1965	1	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Apr	6 1/2 May	5 1/2 Apr	6 1/2 May
Associated Laundries of America	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2 Jun	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	Consolidated Containers Inc	50	9 1/4	9	9 1/2	10,800	9 1/4 Apr	10 1/2 May	9 1/4 Apr	10 1/2 May
Associated Tel & Tel	1	51 1/4	51 1/4	53	2,100	43 1/2 Feb	61 May	61 May	61 May	Consolidated Diesel Electric Corp	100	23 1/2	23 1/2	25	3,900	21 Jan	27 Mar	21 Jan	27 Mar
July 1 '53 & \$41 on Dec 22 '53	1	34	34	39	5,300	32 1/2 May	40 1/4 May	40 1/4 May	40 1/4 May	Consolidated Gas Utilities	1	14 1/4	14 1/4	14 1/2	2,600	14 1/4 Feb	17 1/2 Mar	14 1/4 Feb	17 1/2 Mar
Atlantic Coast Fisheries	1	4 1/2	4 1/2	5	23,200	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	Consolidated Mining & Smelt Ltd	1	32	32	32 1/2	2,000	30 1/2 May	37 1/2 Jan	30 1/2 May	37 1/2 Jan
Atlantic Coast Line Co	1	11 1/4	11 1/2	13 1/2	1,600	9 1/2 Feb	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	Continental Air Lines Inc	1.25	12 1/2	12 1/2	12 1/2	2,000	11 1/2 Feb	13 1/2 Apr	11 1/2 Feb	13 1/2 Apr
Atlas Consolidated Mining & Development Corp	10 pesos	4 1/2	4 1/2	5	5,300	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	Continental Aviation & Engineering	1	11 1/2	11 1/2	12 1/4	4,400	10 1/2 Feb	12 1/2 Jun	10 1/2 Feb	12 1/2 Jun
Atlas Corp option warrants	10	11 1/4	11 1/2	13 1/2	1,600	9 1/2 Feb	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	Continental Car-Na-Var Corp	1	6 1/2	6 1/2	6 1/2	1,200	6 1/2 Jan	7 1/2 Mar	6 1/2 Jan	7 1/2 Mar
Automatic Plywood Corp	1	11 1/4	11 1/2	13 1/2	1,600	9 1/2 Feb	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	Continental Commercial Corp	1	5	5	5 1/2	7,300	5 Jan	6 May	5 Jan	6 May
Automatic Steel Products Inc	1	4 1/2	4 1/2	4 1/2	500	4 1/2 Feb	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	Continental Uranium Inc	10	2	1 1/2	2	100	1 1/2 Jan	2 1/2 Jan	1 1/2 Jan	2 1/2 Jan
Non-voting non-cum preferred	1	14 1/2	14	14 1/2	1,000	14 Jun	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	Cook Paint & Varnish Co	1	40 1/2	40 1/2	41 1/2	150	40 1/2 Jun	44 1/2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 8

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
E						I					
Eastern Sugar Associates—						International Metal Industries A.....					
Common shares of beneficial int.....						International Petroleum capital stock.....					
52 preferred.....						International Products.....					
Elmer Mines Limited.....						International Resistance Co.....					
Electric Bond & Share common.....						Investors Royalty.....					
ElectroData Corporation.....						Iowa Public Service Co 3.90% pfd.....					
Electrographic Corp common.....						Iron Fireman Manufacturing v t c.....					
Electronics Corp of America.....						Ironite Inc.....					
El-Tronics Inc.....						Irving Air Chute.....					
Emery Air Freight Corp.....						Israel-American Oil Corp.....					
Empire District Electric 5% pfd.....						Israel-Mediterranean Petrol Corp Inc.....					
Empire Millwork Corp.....											
Emasco Manufacturing Co.....						J					
Equity Corp common.....						Jeannette Glass Co common.....					
52 convertible preferred.....						Jerry O'Mahoney Inc.....					
Erie Forge & Steel Corp com.....						Jupiter Oils Ltd.....					
5% cum 1st preferred.....											
Fitzsimmons Stores Ltd class A.....						K					
Flying Tiger Line Inc.....						Kaiser Industries Corp.....					
Ford Motor of Canada—						Kaltman (D) & Company.....					
Class A non-voting.....						Kansas Gas & Electric 4½% pfd.....					
Class B voting.....						Katz Drug Company.....					
Ford Motor Co Ltd.....						Kaweck Chemical Co.....					
Amer dep rcts ord reg.....						Kawneer Co (Del.).....					
Fort Pitt Brewing Co.....						Kennedy's Inc.....					
Fox De Luxe Beer Sales Inc.....						Kidde (Walter) & Co.....					
Fresnillo (The) Company.....						Kin-Ark Oil Company.....					
Fuller (Geo A) Co.....						Kings County Lighting common.....					
						4% cumulative preferred.....					
F						Kingston Products.....					
Factor (Max) & Co class A.....						Kirkland Minerals Corp Ltd.....					
Fairchild Camera & Instrument.....						Klein (S) Dept Stores Inc.....					
Ferro Oils Ltd.....						Kleinert (I B) Rubber Co.....					
Financial General Corp.....						Knott Hotels Corp.....					
Fire Association (Phila.).....						Kobacker Stores.....					
Firth Sterling Inc.....						Kropp (The) Forge Co.....					
Fishman (M H) Co Inc.....						Kroy Oils Ltd.....					
Fitzsimmons Stores Ltd class A.....						Krueger Brewing Co.....					
Flying Tiger Line Inc.....											
Ford Motor of Canada—						L					
Class A non-voting.....						Laclede-Christy Company.....					
Class B voting.....						L'Aiglon Apparel Inc.....					
Ford Motor Co Ltd.....						La Consolidata S A.....					
Amer dep rcts ord reg.....						Lake Shores Mines Ltd.....					
Fort Pitt Brewing Co.....						Lakey Foundry Corp.....					
Fox De Luxe Beer Sales Inc.....						Lamson Corp of Delaware.....					
Fresnillo (The) Company.....						Lamson & Sessions Co.....					
Fuller (Geo A) Co.....						Langston Monotype Machine Co.....					
						La Salle Extension University.....					
G						Lear Inc common.....					
Gatineau Power Co common.....						Lefcourt Realty common.....					
5% preferred.....						Leonard Refineries Inc.....					
Gellman Mfg Co common.....						Le Tourneau (R G) Inc.....					
General Acceptance Corp warrants.....						Liberty Fabrics of N Y.....					
General Alloys Co.....						5% cumulative preferred.....					
General Builders Supply Corp com.....						Loblaw Groceries class A.....					
5% convertible preferred.....						Class B.....					
General Electric Co Ltd.....						Locke Steel Chain.....					
American dep rcts ord reg.....						Lodge & Shipley (The) Co.....					
General Fireproofing common.....						Longines-Wittnauer Watch Co.....					
General Indus Enterprises.....						Louisiana Land & Exploration.....					
General Plywood Corp common.....						Lunkensheimer (The) Co.....					
5% convertible preferred.....											
General Stores Corporation.....						M					
Georgia Power 5% preferred.....						Macfadden Publications Inc.....					
5% prior preferred.....						Magna Oil Corporation.....					
Gerity Mfg Corp.....						Maine Public Service Co.....					
Giant Yellowknife Gold Mines.....						Mangel Stores common.....					
Gilbert (A C) common.....						Manischewitz (The B) Co.....					
Gilchrist Co.....						Mansfield Tire & Rubber Co.....					
Gladding McBean & Co.....						Marconi International Marine					
Glen Alden Corp.....						Communication Co Ltd.....					
Glenmore Distilleries class B.....						Massey-Harris-Ferguson Ltd.....					
Globe Union Co Inc.....						Mays (J W) Inc common.....					
Gobel (Adolf) Inc.....						McDonnell Aircraft Corp.....					
Godchaux Sugar class A.....						McKee (A G) & Co common.....					
Class B.....						Mead Johnson & Co.....					
5% prior preferred.....						Menasco Mfg Co.....					
Goldfield Consolidated Mines.....						Merrill Petroleum Ltd.....					
Goodman Manufacturing Co.....						Messabi Iron Co.....					
Gorham Manufacturing common.....						Metal Textile Corp common.....					
Grand Rapids Varnish.....						Michigan Chemical Corp.....					
Gray Manufacturing Co.....						Michigan Plating & Stamping Co.....					
Great Amer Industries Inc.....						Michigan Steel Tube.....					
Great Atlantic & Pacific Tea.....						Michigan Sugar Co common.....					
Non-voting common stock.....						6% preferred.....					
7% 1st preferred.....						Micromatic Hone Corp.....					
Great Lakes Oil & Chemical Co.....						Middle States Petroleum common.....					
Great Sweet Grass Oils Ltd.....						Midland Oil Corp 1% conv preferred.....					
Greer Hydraulics.....						Midland Steel Products.....					
Gridlock Freehold Leases.....						52 non-cum dividend shares.....					
Grisedeck Company.....						Mid-West Abrasive.....					
Gundry Stores Products common.....						Midwest Piping Co.....					
Guild Films Company Inc.....						Miller Wohl Co common.....					
Gypsum Lime & Alabastine.....						4½% convertible preferred.....					
						Mining Corp of Canada.....					
H						Minnesota Pwr & Light 5% pfd.....					
Hall Lamp Co.....						Missouri Public Service common.....					
Hammond Organ Company.....						Molybdenite Corp (Can) Ltd.....					
Harbor Plywood Corp.....						Molybdenum Corp.....					
Hartford Electric Light.....						Monongahela Power Co.....					
Harvard Brewing Co.....						4.40% cumulative preferred.....					
Hastings Mfg Co.....						4.80% cum preferred series B.....					
Hathaway Bakeries Inc.....						4.50% preferred series C.....					
Havana Lithographing Co.....						Monroe Loan Society com class A.....					
Hazel Bishop Inc.....						Montgomery Ward & Co class A.....					
Hazeltine Corp.....						Moody Investors participation pfd.....					
Hearn Dept Stores common.....						Mt Clemens Metal Products.....					
Hecia Mining Co.....						6% cumulative preferred.....					
Helena Rubenstein common.....						Mount Vernon Mills Inc.....					
Helier (W E) & Co common.....						Mountain States Tel & Tel.....					
5% preferred.....						Muntz TV Inc.....					
4% preferred.....						Murray Ohio Mfg Co.....					
Henry Holt & Co common.....						Muskegon Piston Ring common.....					
Hercules Gallon Products Inc.....						Muskegon Co common.....					
High Mfg Co common.....						Muter Company common.....					
Hoe (R) & Co Inc common.....											
Class A.....						N					
Hoffmann Industries Inc.....						Nachman Corp.....					
Hollinger Consol Gold Mines.....						Namm-Loeser's Inc.....					
Holly Corporation.....						National Alfalfa Dehydrating &					
Holly Stores Inc.....						Milling Co.....					
Holophane Co common.....						National Bellas Hess common.....					
Home Oil Co Ltd class A.....						National Brewing Co (Mich).....					
Class B.....						National Mfg & Stores common.....					
Horder's Inc.....						National Petroleum Ltd.....					
Hornel (Geo A) & Co.....						National Presto Industries Inc.....					
Horn & Hardart Baking Co.....						National Research Corp.....					
5% preferred.....						National Rubber Machinery.....					
Hubbell (Harvey) Inc common.....						National Starch Products common.....					
Humble Oil Refining capital stock.....						National Steel Car Ltd.....					
Hurd Lock & Manufacturing Co.....						National Telefilm Associates.....					
Hydro-Electric Securities.....						National Transit common.....					
Bygrade Food Products.....						National Union Electric Corp.....					
						National U S Radiator Corp.....					
I						Venture Meter common.....					
Illinois Zinc Co common.....						Nestle Le Mur Co common.....					
Imperial Chemical Industries.....						New Bristol Oils Ltd.....					
Amer dep rcts ord reg.....						New British Dominion Oil Ltd.....					
Imperial Oil (Canada) capital stock.....						New England Tel & Tel.....					
Imperial Tobacco of Canada.....											
Imperial Tob of Gt Brit & Ireland.....											
Indianapolis Pwr & Light 4% pfd.....											
Industrial Enterprises Inc.....											
Industrial Hardware Mfg Co.....											
Insurance Co of North America.....											
International Breweries Inc.....											
International Clear Machinery.....											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 8

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Haven Clock & Watch Co.	1	1 1/8 1 3/8	800	1 1/2 May 2 1/2 Feb	Schick Inc.	1	33 3/4 35 3/8	7,100	22 1/2 Jan 35 3/8 Jun
50c conv preferred	50c	6 1/4 6 3/4	900	6 1/4 Jun 10 1/2 Feb	Secum Steel Co common	1	32 1/4 32 1/4	100	31 1/2 May 41 1/2 Feb
New Idria Min & Chem Co.	50c	2 1/2 2 3/8	29,800	2 1/2 Apr 3 1/4 Feb	New common (when issued)	1	15 1/2 15 1/2	3,500	15 1/2 Jun 19 1/2 Apr
New Jersey Zinc	25c	46 1/8 46 3/8	15,800	38 1/4 Feb 54 1/8 Mar	Seaboard Western Airlines	50c	2 1/2 2 1/4	9,400	1 3/4 Jan 2 1/4 Apr
New Mexico & Arizona Land	1	17 3/4 17 3/4	3,100	16 1/4 Feb 22 1/2 Mar	Securities Corp General	1	17 3/8 17 3/8	7,800	17 Feb 21 1/4 Jan
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 3/4	11,700	1 1/2 Feb 2 1/2 Mar	Seeman Bros Inc.	1	11 1/2 11 1/2	200	11 1/2 May 14 1/4 Mar
New Park Mining Co.	1	2 1/2 2 1/2	13,400	2 1/2 May 3 1/2 Jan	Selby Shoe Co.	12.50	16 1/2 16 1/2	200	14 1/2 Jan 22 1/4 May
New Process Co common	1	2 1/2 2 1/2	1,900	81 Jan 86 1/2 May	Sentry Safety Control	10c	1 3/4 1 3/4	5,200	1 1/2 Jan 2 1/4 Feb
New Superior Oils	1	2 1/2 2 1/2	1,900	15 Feb 16 Jan	Serrick Corp class B	1	12 1/2 12 1/2	400	11 1/2 Jan 15 1/2 May
New York Auction Co common	10	60 60	60	57 1/2 Jan 64 Jan	Servo Corp of America	1	1 3/4 1 3/4	1,000	5 1/2 Jan 9 1/2 Apr
New York & Honduras Rosario	10	10 10	500	10 Jan 13 1/2 Apr	Servomechanisms Inc.	20c	8 3/8 8 3/8	1,900	8 1/2 Mar 9 1/2 Mar
New York Merchandise	10	3 3/8 4	2,400	2 1/2 Feb 5 1/2 May	Seton Leather common	1	8 3/8 8 3/8	2,700	8 1/2 Jan 10 1/2 Jan
Nipissing Mines	1	6 6	5,400	6 May 8 1/2 Jan	Shattuck Denn Mining	5	8 3/8 8 3/8	500	8 1/2 May 8 1/2 May
Noma Lites Inc.	10c	10 1/2 10 1/2	7,400	10 1/2 Jan 14 1/2 Jan	Shawinigan Water & Power	1	84 84	2,100	84 Jan 89 May
Norden-Ketay Corp.	10c	36 36	500	36 Jan 45 1/4 Jan	Sherman Products Inc.	1	4 1/4 4 1/4	1,800	4 Jan 4 1/4 May
North American Cement class A	10	36 1/2 37 1/2	75	36 1/2 Jun 46 1/4 Jan	Sherwin-Williams common	25	104 104	100	102 1/2 May 117 Mar
North Canadian Oils Ltd.	25	5 1/2 5 1/2	31,500	4 1/2 Jan 5 1/2 May	4% preferred	100	104 104	100	103 1/2 May 105 1/2 Jan
Northeast Airlines	1	8 1/2 8 1/2	1,300	8 1/2 Apr 14 Mar	Sherwin-Williams of Canada	1	30 30	300	29 1/2 Feb 37 1/2 Mar
North Penn RR Co.	50	99 1/2 99 1/2	120	97 Jun 103 1/4 Mar	Shoe Corp of America class A	10c	1 3/4 1 3/4	14,900	1 1/2 Apr 2 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	3 3/4 3 3/4	2,000	3 1/2 May 6 1/2 Feb	Siboney-Caribbean Petroleum Co.	10c	1 3/4 1 3/4	25 1/2 Jan 28 1/2 Mar	
Nuclear Corp of America	1	2 1/2 2 1/2	6,100	1 3/4 May 2 1/2 Jan	Sicks Breweries Ltd.	1	34 3/4 34 3/4	14,500	31 1/2 Jan 40 1/2 Apr
Class A	1	2 1/2 2 1/2	1,300	2 1/2 Jun 3 1/4 Mar	Signal Oil & Gas Co class A	2	34 3/4 34 3/4	14,500	34 1/4 Feb 44 Feb
Oceanic Oil Company	1	2 1/2 2 1/2	1,300	2 1/2 Jun 3 1/4 Mar	Class B	2	34 3/4 34 3/4	14,500	34 1/4 Feb 44 Feb
Ogden Corp common	50c	16 16 1/2	36,400	12 1/2 Jan 17 1/2 May	Silco Co common	1	4 1/2 4 1/2	400	4 1/2 Feb 5 1/4 Mar
Ohio Brass Co class B common	100	57 1/2 57 1/2	150	52 1/2 Jan 65 1/2 Mar	Silver Creek Precision Corp.	10c	1 1/4 1 1/4	9,100	3 1/2 Feb 5 1/4 Mar
Ohio Power 4 1/2% preferred	100	107 1/4 107 1/4	30	105 Apr 111 1/4 Jan	Silvery Lighting Inc.	25c	3 3 3	1,100	3 May 3 1/4 Apr
Okaita Oils Ltd.	90c	2 1/2 2 1/2	14,000	1 1/2 Jan 3 1/2 Apr	Simca American Shares	5,000 fr	18 18	1,400	16 1/2 May 31 1/2 Mar
Okonite Company common	25	75 75	475	69 1/2 Jan 89 1/2 Mar	When issued	5,000 fr	18 18	100	17 1/4 Jun 20 May
Old Town Corp common	1	5 5	1,600	5 Jun 6 1/2 Jan	Simmons-Boardman Publications	1	34 1/4 34 1/4	37 1/4 May 37 1/4 Mar	
40c cumulative preferred	7	6 1/2 6 1/2	100	6 1/2 Jan 6 1/2 Apr	Simplicity Pattern common	1	12 1/2 12 1/2	2,900	11 1/2 Jan 12 1/2 Jan
Olympic Radio & Television Inc.	1	8 8	6,300	6 1/2 Jan 10 Apr	Simpson's Ltd common	1	19 1/4 19 1/4	1,700	16 1/2 Jan 22 Apr
Omar Inc.	1	15 1/2 16	325	15 1/2 May 18 Jan	Singer Manufacturing Co.	20	40 1/2 40 1/2	6,200	37 1/2 Feb 46 1/4 Mar
O'keip Copper Co Ltd Amer shares	10c	111 111	1,200	105 Jan 131 1/4 Mar	Singer Manufacturing Co Ltd	1	4 1/2 4 1/2	2,500	4 1/2 Jan 5 1/4 Mar
Overseas Securities	1	25 1/2 25 1/2	100	23 Jan 26 1/2 Apr	Amer dep rets ord registered	1	3 1/2 3 1/2	8,400	3 1/2 Feb 5 1/4 Mar
Pacific Gas & Electric 6% 1st pfd.	25	34 3/4 34 3/4	3,200	33 1/2 Apr 37 1/2 Feb	Slick Airways Inc.	1	7 1/2 7 1/2	8,400	7 1/2 Mar 8 1/4 Mar
5 1/2% 1st preferred	25	28 1/2 28 1/2	2,200	30 1/2 May 31 1/2 Feb	Smith (Howard) Paper Mills	1	6 6	7,100	42 Mar 42 1/4 Mar
5% 1st preferred	25	28 1/2 28 1/2	600	27 1/2 May 28 1/2 Jan	Sonotone Corp.	1	6 6	7,100	4 1/2 Feb 6 1/4 Mar
5% redeemable 1st preferred	25	28 1/2 28 1/2	1,000	27 1/2 Apr 29 1/2 Jan	Soss Manufacturing common	1	7 3/4 7 3/4	200	7 1/2 May 9 1/4 Apr
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	300	27 1/2 Apr 29 1/2 Jan	South Coast Corp common	1	14 1/2 14 1/2	600	9 Jan 16 May
4.80% red 1st preferred	25	27 1/2 27 1/2	200	24 1/2 May 26 1/2 Jan	South Penn Oil Co common	12.50	39 3/8 39 3/8	3,700	33 1/4 Jan 40 May
4.50% red 1st pfd	25	26 1/2 26 1/2	300	24 1/2 May 26 1/2 Jan	Southern California Edison	1	50 1/2 50 1/2	58 1/2 Jan 58 1/2 Jan	
4.36% red 1st preferred	25	25 1/2 25 1/2	300	100 1/4 Apr 103 1/2 Feb	5% original preferred	25	27 1/2 27 1/2	400	26 1/2 May 28 Jan
Pacific Lighting \$4.50 preferred	1	103 103	30	100 1/4 Apr 103 1/2 Feb	4.88% convertible preferred	25	45 45	500	45 Jun 47 1/2 Apr
\$4.40 dividend cum preferred	1	105 1/2 105 1/2	120	103 Apr 106 1/4 Mar	4.48% convertible preference	25	42 1/2 42 1/2	400	40 1/4 May 44 1/2 Jan
\$4.75 dividend preferred	1	105 1/2 105 1/2	200	103 Apr 106 1/4 Mar	4.32% cumulative preferred	25	25 1/2 25 1/2	1,400	25 1/2 Mar 27 Jan
\$4.36 div preferred	1	101 101	200	97 1/2 Apr 101 1/4 Feb	4.24% cumulative preferred	25	25 1/2 25 1/2	700	25 Jun 25 1/2 May
Pacific Northern Airlines	1	23 1/2 23 1/2	3,800	2 Jan 2 1/2 May	4.08% cumulative preferred	25	25 1/2 25 1/2	700	25 Jun 25 1/2 May
Pacific Petroleum Ltd.	1	15 1/4 15 1/4	22,700	12 1/2 Jan 18 1/2 Apr	Southern California Petroleum Corp.	2	6 1/2 6 1/2	1,100	6 1/2 Jun 6 1/2 Jan
Pacific Power & Light 5% pfd.	100	108 108	225	103 Apr 110 1/4 May	Southern Materials Co Inc.	2	14 14	500	13 1/4 May 13 1/4 Jan
Page-Hersey Tubes common	1	87 1/2 87 1/2	100	78 1/4 Feb 90 1/4 Apr	Southern Pipe Line	1	7 7	300	5 1/2 Feb 8 Apr
Panacoast Petroleum (C A) vtc.	2 Bol	1 1/2 1 1/2	13,100	1 1/2 Jan 2 1/2 Apr	Southland Royalty Co.	5	74 74	600	68 Jan 82 Apr
Pan Israel Oil vtc.	1	1 1/2 1 1/2	19,500	1 1/2 Jan 2 1/2 Apr	Spear & Company	1	5 5	400	3 1/2 Jun 5 1/2 Jan
Pantepec Oil (C A) Amer share	1 Bol	4 1/4 4 1/4	9,800	4 1/4 Jan 5 1/4 Jan	Spencer Shoe Corp.	1	5 5	400	4 1/2 Mar 5 1/2 Mar
Paramount Motors Corp.	1	60 60	175	60 Jun 61 3/4 Feb	Stahl-Meyer Inc.	1	6 1/2 6 1/2	700	5 Jan 6 1/2 May
Park Chemical Company	1	14 1/2 14 1/2	500	13 1/2 Jan 15 1/2 Apr	Standard Dredging Corp common	1	4 1/2 4 1/2	700	4 1/2 May 5 1/2 Mar
Parker Pen Co class A	2	14 1/2 14 1/2	2,000	13 Jan 15 1/2 Mar	\$1.60 convertible preferred	20	25 1/2 25 1/2	1,500	25 1/2 Jun 29 Jan
Parkersburg-Aetna Corp.	1	8 1/2 8 1/2	900	8 1/2 Feb 10 1/2 Jan	Standard Factors Corp.	1	19 19	1,400	19 Feb 22 May
Patino of Canada Ltd	2	7 1/2 7 1/2	1,200	7 Jan 8 1/2 Apr	Standard Forgings Corp.	1	19 19	1,400	19 Feb 22 May
Penn Traffic Co.	2.50	6 3/4 6 3/4	100	6 Jan 7 Feb	Standard Industries Inc.	50c	1 1/4 1 1/4	66,700	1 1/4 Jun 1 1/4 Jan
Pep Boys (The)	2.50	4 1/4 4 1/4	700	4 1/4 Jan 4 1/2 Feb	Standard Oil (Ky)	10	58 1/2 58 1/2	16,100	56 May 66 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	53 1/4 53 1/4	1,000	53 1/2 May 60 1/2 Mar	Standard Packaging Corp.	1	10 10	200	32 Jan 40 Apr
Perfect Circle Corp.	2.50	19 1/2 19 1/2	100	18 1/2 Feb 22 1/2 Mar	Convertible preferred	10	15 1/2 15 1/2	4,000	14 1/2 May 19 1/2 Feb
Peruvian Oils & Minerals	1	2 1/2 2 1/2	6,300	2 May 3 1/2 Feb	Standard Products Co.	1	17 1/2 17 1/2	3,400	16 1/2 Jan 19 Feb
Philippine Long Dist Tel Co.	10 pesos	6 1/2 6 1/2	1,700	6 1/2 May 7 1/4 Apr	Standard Shares Inc common	1	4 1/4 4 1/4	1,200	4 1/4 Jun 6 1/2 Feb
Phillips Packing Co.	1	6 1/2 6 1/2	800	6 Jan 8 1/4 Mar	Standard-Thomson Corp.	1	4 1/4 4 1/4	600	4 1/4 Apr 5 1/4 Jan
Phillips Screw Co.	10c	3 3 3	900	3 May 4 1/4 Feb	Standard Tube class B	1	3 3/4 3 3/4	2,400	3 1/4 Jan 4 1/4 Mar
Pierce Governor common	1	15 1/2 15 1/2	8,000	14 1/2 Jan 16 1/2 Apr	Starrett (The) Corp.	1	60 60	525	57 1/2 Jan 79 1/2 Mar
Pinechin Johnson Ltd Amer shares	10c	1 1/2 1 1/2	1,900	1 1/2 Jan 2 1/2 May	Steel Co of Canada ordinary	5	6 1/2 6 1/2	100	5 1/2 Jan 9 1/4 Mar
Pioneer Gold Mines Ltd.	1	16 16	4,200	12 1/2 Jan 18 1/2 Apr	Steel Parts Corporation	1	16 1/2 16 1/2	1,100	16 1/2 Jun 18 Jan
Piper Aircraft Corp common	1	95 1/2 95 1/2	1,250	95 1/2 Jun 107 1/2 Mar	Sterling Aluminum Products common	5	15 15	400	15 May 18 Jan
Pittsburgh & Lake Erie	50	6 1/2 6 1/2	900	6 May 7 1/4 Apr	Sterling Breweries Inc.	1	13 1/4 13 1/4	300	12 1/2 Feb 13 1/4 Mar
Pittsburgh Railways Co.	1	5 1/2 5 1/2	300	5 Feb 6 1/2 Jan	Sterling Inc.	1	2 1/2 2 1/2	2,200	2 1/2 Jun 3 1/4 Mar
Pleasant Valley Wine Co.	1	25 1/2 25 1/2	200	25 1/2 Feb 28 1/4 Mar	Sterling Precision Corp (Del)	10c	3 1/4 3 1/4	25,100	3 Jun 5 1/4 Jan
Pneumatic Scale common	10	1 1/4 1 1/4	5,000	1 1/2 Jun 2 1/2 Jan	Stetson (J B) Common	1	29 1/4 29 1/4	800	29 Jun 33 1/4 Mar
Polaris Mining Co.	25c	5 1/4 5 1/4	1,800	5 1/4 Jun 7 Apr	Stettes (Hugo) Corp.	5	22 1/2 22 1/2	3,500	17 1/2 Jan 27 1/2 May
Poloron Products class A	1	22 22	1,100	22 Feb 25 1/2 Jan	Stop & Shop Inc.	1	17 17	1,250	16 1/2 May 20 Mar
Porto Rico Telephone Co.	20c	8 8	700	7 1/2 Feb 9 Mar	Stroock (S) & Co common	1	18 18	300	18 Jan 19 1/2 Feb
Power & Alexander common	2.50	5 1/2 5 1/2	4,100	4 1/2 May 5 1/2 May	Stylon Corporation	1	5 1/2 5 1/2	13,800	3 1/2 Jan 6 1/2 May
Power Corp of Canada common	1	52 1/4 52 1/4	650	50 1/2 May 58 Mar	Sun Ray Drug common	25c	11 1/2 11 1/2	200	9 Jan 13 1/2 Feb
Prairie Oil Royalties Ltd	1	12 1/2 12 1/2	700	11 1/2 Mar 12 1/2 Jun	Sunrise Supermarkets Corp.	1	16 1/2 16 1/2	1,200	15 May 18 Jan
Pratt & Lambert Co.	1	12 1/2 12 1/2	4,500	11 1/2 Mar 12 1/2 Jun	Superior Portland Cement Inc.	1	43 43	300	43 Jan 50 1/4 Mar
Prentice-Hall Inc common	2.50	1 1/2 1 1/2	4,500	1 1/2 Feb 1 1/4 Feb	Superior Tool & Die Co.	1	6 1/2 6 1/2	3,800	4 1/2 Jan 8 Apr
Pressed Metals of America	10c	36 36	8,400	19 1/2 Jan 46 1/2 Apr	Swan Finch Oil Corp.	5	6 1/2 6 1/2	25,500	5 1/2 May 8 1/4 Feb
P R M Inc.	1	6 1/4 6 1/4	5,500	5 1/2 Jan 8 1/2 Jan	Talon Inc class A common	5	15 1/4 15 1/4	600	14 1/2 May 17 1/2 Jan
Preston East Dome Mines Ltd.	1	15 1/2 15 1/2	3,400	2 Jan 3 1/4 Apr	Class B common	5	14 1/4 14 1/4	700	14 1/2 May 16 1/2 Jan
Producers Corp of Nevada	1	10 10	400	9 1/2 May 10 1/2 Feb	Tampa Electric Co common	7	28 1/2 28 1/2	3,700	24 1/2 Jan 29 1/2 Mar
Progress Mfg Co. Inc.	1	10 10	400	9 1/2 May 10 1/2 Feb	Technicolor Inc common	1	11 1/2 11 1/2	5,000	11 1/2 Mar 13 1/4 Apr
Providence Gas	1	10 10	400	9 1/2 May 10 1/2 Feb	Texas Calgary Co	25c	1 1/2 1 1/2	7,700	1 1/2 Mar 1 1/2 Feb
Public Service of Colorado	100	99 99	450	99 Jun 104 1/4 Jan	Texas Power & Light 4.56 pfd.	1	37 37	1,300	36 1/2 May 40 1/4 Mar
4 1/4% cumulative preferred	100	59 59	900	58 1/2 Jun 75 Mar	Tnew Shovel Co common	5	36 1/2 36 1/2	4,200	35 1/2 Jan 40 1/4 Mar
Puget Sound Pulp & Timber com.	5	18 18	500	16 1/2 Jan 20 1/2 May	Thiokol Chemical Corp.	1	36 36	2,900	35 1/2 Jan 40 1/4 Mar
Pyle-National Co common	5	18 18	500	16 1/2 Jan 20 1/2 May	Thompson-Starrett Co Inc.	10c	3 1/2 3 1/2	1,200	3 1/2 Jan 4 1/4 Jan
Pyrene C-O Two Corp. Name changed to Baker Indus Inc (effect May 28)	1	10 10	400	9 1/2 May 10 1/2 Feb	70c convertible preferred	10	10 1/2 10 1/2	7,800	10 1/2 May 14 Jan
Quebec Power Co.	1	29 1/2 29 1/2	30 1/2 Mar	29 1/2 May 30 1/2 Mar	Thor Corporation common	20	35 35	100	26 1/2 Feb 38 1/4 May
Railway & Utility Investment A	1	12 3/4 12 3/4	800	7 1/2 Feb 13 Apr	Thorefare Markets Inc.	25c	13 1/2 13 1/2	1,500	12 Jan 14 1/4 Mar
Rapid Electrotube (The) Co.	1	28 1/2 28 1/2	2,300	15 1/4 Mar 29 1/4 Jan	Tilo Roofing Inc.	1	18 18	300	16 1/4 Apr 19 1/2 May
Rath Packing Co common	10	25							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Universal American Corp.-----	25c	2 2 1/2	5,000	2 Jan	2 1/2 Mar
Universal Consolidated Oil-----	10	62 62 63	400	55 1/2 Jan	68 Apr
Universal Insurance-----	15	30 30 31	7,500	30 1/2 Jan	32 1/2 Apr
Universal Products Co common-----	10	60 1/2 59 1/2 64	1,500	41 1/4 Jan	67 3/4 Apr
Utah-Idaho Sugar-----	5	4 3 3/4		3 1/2 May	5 Feb
V					
Valspar Corp common-----	1			6 1/2 Feb	7 1/2 Mar
\$4 convertible preferred-----	5			84 Feb	93 May
Vanadium-Alloys Steel Co-----	28 3/4	28 3/4 29 1/2	300	28 3/4 Jun	34 1/2 Mar
Van Norman Industries warrants-----	4 1/2	4 1/2 4 3/4	1,400	4 1/2 Mar	5 1/4 Jan
Venezuelan Petroleum-----	103	103 105	1,000	91 Apr	105 Jun
Venezuela Syndicate Inc-----	20c	8 1/4 8 1/4 8 3/4	4,100	8 1/4 Jun	10 1/2 Mar
Vinco Corporation-----	1	4 3 3/4	1,100	3 3/4 May	8 1/2 Jan
Virginia Iron Coal & Coke Co-----	2	6 5 5/8	800	5 1/4 Jun	6 3/4 Apr
Vogt Manufacturing-----	15 1/2	15 1/2 15 3/4	300	15 1/4 Jan	17 1/4 Apr
Vulcan Silver-Lead Corp-----	1	5 1/2 5 1/2 5 3/4	2,400	4 1/2 Feb	7 1/2 Apr
W					
Waco Aircraft Co-----	4 1/2	4 1/2 4 3/4	200	4 1/2 Jun	5 1/4 Jan
Wagner Baking voting cts ext-----	100	108 1/2 108 1/2 109	1,500	108 1/2 Jan	111 1/2 Mar
Waitt & Bond Inc-----	1	3 1/2 3 1/2 3 3/4	1,000	3 1/2 Jan	3 3/4 Feb
\$2 cumulative preferred-----	30	18 1/4 18 1/4 18 1/2	200	18 1/4 Jan	23 Feb
Wallace & Tiernan Inc-----	19 1/2	19 1/2 20	1,500	19 1/2 Jun	22 1/2 Mar
Wallach Watch Co common-----	1	1 1/2 1 1/2 1 3/4	92,900	1 1/2 Jun	3 Mar
Webb & Knapp Inc-----	10c	2 1/2 2 1/2 2 3/4	39,200	2 Jan	2 1/2 Apr
\$6 series preference-----	149	149 151 151 1/2	100	135 Apr	154 1/2 May
Webster Investors Inc (Del)-----	5	19 1/2 19 1/2 19 3/4	300	19 1/2 May	19 3/4 May
Wentworth Manufacturing-----	1.25	2 1/2 2 1/2 3	800	2 1/2 May	3 1/2 Jan
West Texas Utilities 4.40% pfd-----	100	5 1/2 5 1/2 5 3/4	500	5 Jan	104 3/4 Mar
Western Leaseholds Ltd-----	1			133 1/2 Feb	140 Jan
Western Maryland Ry 7 1/2% 1st pfd-----	100				
Western Stockholders Invest Ltd-----	1 1/2	55 55 55 1/2	10,900	55 Jan	58 1/2 May
Western Tablet & Stationary com-----	27 1/2	27 1/2 29 1/2	900	20 1/2 Feb	31 1/2 May
Westmoreland Coal-----	20	23 23 24 1/2	200	20 1/2 Jan	25 Apr
Westmoreland Inc-----	1			37 Jan	39 Mar
Weyenberg Shoe Mfg-----	10c	1 3/4 1 3/4 2 1/2	58,600	1 3/4 Jun	2 1/2 May
White Eagle Internat Oil Co-----	10c	10 3/4 10 3/4 11	300	10 3/4 May	12 1/2 Jan
White Stores Inc common-----	25	25 25 25 1/2	100	24 3/4 May	28 1/2 Jan
5 1/2% conv preferred-----	1	3 1/2 3 1/2 4	900	3 1/2 Jan	4 1/2 Feb
Wichita River Oil Corp-----	5	12 1/2 12 1/2 12 3/4	700	12 1/2 May	16 1/4 Jan
Wicks (The) Corp-----	10	19 1/2 19 1/2 19 3/4	2,600	19 1/2 May	25 Jan
Williams-McWilliams Industries-----	1	6 1/2 6 1/2 7 1/2	300	6 1/2 May	9 1/2 Mar
Williams (R C) & Co-----	1	1 1/2 1 1/2 1 3/4	45,500	1 1/2 Jan	1 1/2 Apr
Wilrich Petroleum Ltd-----	1	3 1/4 3 1/4 3 3/4	600	3 1/4 Apr	4 1/2 Jan
Wilson Brothers common-----	25	14 1/2 14 1/2 15	300	14 1/2 May	17 1/4 Jan
5% preferred-----	100	102 102 103 1/2	30	102 Jan	106 Mar
Wisconsin Pwr & Lt 4 1/2% pfd-----	1	12 1/4 12 1/4 12 1/2	250	12 1/4 May	14 Mar
Wood Newspaper Machine-----	2	57 56 56 1/2 60 1/4	1,900	57 1/2 May	64 1/2 May
Woodall Industries Inc-----	8				
Woodley Petroleum common-----	5s			7 1/2 Mar	8 1/2 Jan
Woolworth (F W) Ltd-----	61			1 1/2 Feb	2 1/2 Mar
American deposit receipts-----	1				
6% preference-----	1				
Wright Hargreaves Ltd-----	1				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Hanover (City of) Germany-----						
7s 1939 (20% redeemed)-----	May-Nov	162			68 1/4	76
Δ Hanover (Prov) 6 1/2% 1949-----	Feb-Aug	154			155	155 1/2
Δ Lima City (Peru) 6 1/2% stamped 1958-----	Mar-Sept	171			72	72
Maranhao stamped (Plan A) 2 1/2% 2008-----	May-Nov	143 1/4			43 1/4	43 1/4
Δ Medellin 7s stamped 1951-----	June-Dec	188				
Mortgage Bank of Bogota-----						
Δ 7s (issue of May 1927) 1947-----	May-Nov	165				
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	165				
Δ Mortgage Bank of Chile 6s 1931-----	June-Dec	160				
Mortgage Bank of Denmark 5s 1972-----	June-Dec	104	104	1	102	104
Parana stamped (Plan A) 2 1/2% 2008-----	Mar-Sept	145			45	45
Peru (Republic of)-----						
Sinking fund 3s Jan 1 1997-----	Jan-July	54 1/2	54 1/2 55	81	54	57 1/4
Rio de Janeiro stampd (Plan A) 2s 2012-----	Jan-July		36 1/2 36 1/2	2	36 1/2	37 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

Δ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 1-----	480.63	164.86	65.48	172.26	96.02	98.59	96.49	96.50
June 4-----	483.22	165.88	65.83	173.22	96.02	98.53	96.31	96.44
June 5-----	483.19	165.81	65.93	173.24	96.03	98.67	95.79	96.35
June 6-----	480.54	164.70	65.69	172.23	96.03	98.63	95.60	96.27
June 7-----	482.99	165.77	65.89	173.11	96.03	98.42	95.66	96.20

Averages are computed by dividing total prices by the following: Industrials, 4.69; Rails 7.72; Utilities, 11.54; 65 stocks 24.87.

*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the General Foods Corporation's distribution of one additional share of common stock for each share held. This changes the divisor for the industrials to 4.69 from 4.79 and that for the 65 stocks to 24.87 from 25.14.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. June 4-----	84.85	High ----- 88.95 May 7
Tues. June 5-----	85.22	Low ----- 78.87 Jan 23
Wed. June 6-----	85.28	
Thurs. June 7-----	85.49	Range for 1955
Fri. June 8-----	84.49	High ----- 80.49 Dec 7
		Low ----- 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 1, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 1, '56	May 25, '56	Percent Change	1956 High	1956 Low
Composite-----	338.1	332.1	+1.8	360.3	319.0
Manufacturing-----	428.5	419.3	+2.2	459.4	398.6
Durable Goods-----	386.7	377.8	+2.4	421.2	369.4
Non-Durable Goods-----	466.7	457.1	+2.1	500.8	425.2
Transportation-----	325.0	325.3	-0.1	353.0	312.8
Utility-----	154.9	153.8	+0.7	160.6	152.4
Trade, Finance and Service-----	298.0	294.7	+1.1	325.5	294.7
Mining-----	346.5	348.2	-0.5	382.5	326.8

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 4-----	1,501,120	\$3,201,000	\$221,000			\$3,422,000
Tues. June 5-----	1,655,080	3,470,000	199,000			3,669,000
Wed. June 6-----	1,465,050	3,786,000	238,000			4,026,000
Thurs. June 7-----	1,632,555	3,836,000	265,000			4,101,000
Fri. June 8-----	3,628,600	5,587,000	319,000			5,906,000
Total-----	9,882,405	\$19,882,000	\$1,242,000			\$21,124,000

	Week Ended June 8 1956	Week Ended June 8 1955	Jan. 1 to June 8 1956	Jan. 1 to June 8 1955
Stocks—No. of Shares-----	9,882,405	14,511,531	272,625,161	323,774,157
Bonds-----				
U. S. Government-----			\$215,000	\$8,000
International Bank-----			101,000	305,000
Foreign-----	\$1,242,000	\$3,014,000	24,755,000	44,491,400
Railroad and Industrial-----	19,832,000	22,660,000	465,703,900	413,494,200
Total-----	\$21,124,000	\$25,674,000	\$490,774,900	\$458,298,600

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. June 4-----	686,475	\$72,000	\$28,000	\$25,000	\$125,000
Tues. June 5-----	619,080	28,000	34,000		62,000
Wed. June 6-----	644,780	59,000	10,000		69,000
Thurs. June 7-----	539,645	39,000	14,000	1,000	54,000
Fri. June 8-----	1,198,000	65,000	5,000	2,000	72,000
Total-----	3,747,980	\$263,000	\$91,000	\$28,000	\$382,000

	Week Ended June 8 1956	Week Ended June 8 1955	Jan. 1 to June 8 1956	Jan. 1 to June 8 1955
Stocks—No. of Shares-----	3,747,980	5,128,435	109,582,342	113,663,210
Bonds-----				
Domestic-----	\$263,000	\$269,000	\$6,446,000	\$7,268,000
Foreign government-----	91,000	410,000	3,978,000	7,502,000
Foreign corporate-----	28,000	25,000	738,000	1,472,000
Total-----	\$382,000	\$704,000	\$11,162,000	\$16,242,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)-----						
Δ 20-year 7s April 1948-----	April-Oct	180				
Δ 20-year 7s Jan 1947-----	Jan-July	180				
Δ Baden (Germany) 7s 1951-----	Jan-July	181 1/4	181 1/4	1	181 1/4	181 1/4
Δ Cauca Valley 7s 1948-----	June-Dec	188				
Central Bk of German State & Prov Banks-----						
Δ 6s series A 1952-----	Feb-Aug	82	84	6	82	86
Δ 6s series B 1951-----	April-Oct	178			81	84
Δ Danzig Port & Waterways 6 1/2% 1952-----	Jan-July	122 1/4			20	25
Δ German Cons Munic 7s 1947-----	Feb-Aug	1126	135		124	129
Δ S f secured 6s 1947-----	June-Dec	111 1/2	113		111 1/2	113 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Motors Corp.	5	---	67 1/2 71 1/2	280	6 1/2 May 10 1/2 May
American Tel. & Tel.	100	178 1/2	178 1/2 182 1/2	2,904	178 1/2 Jan 187 1/2 Feb
Anaconda Company	50	---	70 1/2 73	467	65 1/2 Jan 87 1/2 Mar
Bangor & Aroostook RR.	50	---	55 1/2 55 1/2	10	54 Apr 60 1/2 May
Boston & Albany RR.	100	---	140 1/2 141	101	140 1/2 Jun 155 Jan
Boston Edison	25	53 3/4	53 1/4 54 1/2	433	53 May 57 1/2 Mar
Boston & Maine RR.	100	---	18 1/2 18 1/2	1	18 1/2 Jun 26 1/2 Jan
5% preferred	100	---	48 1/4 48 1/4	1	46 1/4 Mar 59 1/2 Jan
Boston Pers. Prop.	5	---	39 3/4 39 3/4	13	36 1/4 Feb 41 1/2 Apr
Boston & Providence RR.	100	---	89 1/2 90 1/2	302	87 1/2 Apr 115 Jan
Calumet & Hecla Inc.	5	---	13 1/4 13 1/2	189	12 1/2 Jan 16 1/2 Apr
Cities Service Co.	10	---	64 65 1/4	264	53 1/2 Jan 70 1/2 May
Copper Range Co.	5	---	50 1/4 50 1/4	30	44 1/2 Feb 58 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	23 1/2 23 1/2	250	15 1/2 Jan 26 1/2 May
Eastern Mass. St. Ry. Co.	100	---	1 1/4 1 1/4	1	3/4 Jan 1 1/4 Apr
6% cum 1st pfd class A	100	---	51 1/4 51 1/4	10	47 1/2 Jan 55 1/4 Mar
5% cumulative preferred adj.	100	---	9 3/4 9 3/4	100	9 3/4 Feb 11 1/4 Feb
Eastern SS Lines Inc.	5	---	24 24	400	x18 Apr 43 Apr
Ex \$26 1st liq dis.	5	---	50 1/2 52 1/2	543	49 1/2 May 60 Jan
First National Stores Inc.	5	---	52 1/2 53 1/2	1,136	51 1/2 May 63 1/2 Mar
Ford Motor Co.	5	---	56 58 1/4	1,515	52 1/2 Jan 65 1/4 Mar
General Electric (new)	5	57	46 1/2 48 1/2	494	40 1/2 Jan 50 1/4 May
Gillette Co.	1	---	42 1/2 42 1/2	2	34 1/2 Jan 47 1/2 Mar
Island Creek Coal Co.	50	---	121 1/4 122 1/4	174	114 1/4 Jan 146 1/2 Mar
Kennecott Copper Corp.	5	---	77 77 1/4	125	65 1/2 Jan 80 1/2 May
Lone Star Cement Corp.	10	---	132 132	20	129 Jan 137 May
Maine Central RR Co. 5% cum pfd.	100	---	13 1/2 13 1/2	20	12 1/2 Jan 14 1/4 Apr
Narragansett Racing Ass'n	1	---	8c 10c	1,600	7c Apr 14c May
National Service Companies	1	---	136 136	221	134 1/4 Jan 141 1/2 May
New England Electric System	20	16 1/4	16 1/2 17	2,080	16 1/2 May 17 1/4 Mar
N. E. Tel. & Tel. Co.	100	---	108 1/2 108 1/2	1	108 1/2 Jan 112 Apr
Norbut Corporation	50c	---	53 1/2 55	250	51 1/2 Feb 61 1/4 Apr
Northern RR (N. H.)	100	---	23 1/2 24 1/2	338	22 1/2 Feb 28 1/2 Apr
Olin Mathieson Chem.	5	---	27 27	5	22 1/2 Feb 28 1/2 Mar
Pennsylvania RR Co.	50	23 1/4	27 27	145	9 3/4 Feb 10 1/4 Mar
Quincy Mining Co.	25	---	21 1/4 21 1/4	10	20 1/4 Mar 24 Jan
Rexall Drug Co.	2.50	---	16 1/2 17 1/4	169	16 1/2 Jun 17 1/4 May
Shawmut Association	5	---	25 25	532	23 1/2 Jan 27 1/2 Apr
Stop & Shop Inc. "new"	1	25 1/2	25 1/2 26 1/2	1,346	20 1/2 Jan 29 May
Torrington Co.	5	---	49 1/4 51 1/2	2,443	49 1/4 May 55 1/2 Mar
Union Twist Drill Co.	5	---	48 1/2 49 1/2	842	46 1/2 May 60 1/2 Apr
United Fruit Co.	50	48 1/2	49 1/2 49 1/2	135	49 1/2 May 69 1/2 Apr
United Shoe Machinery Corp.	25	---	58 58	8	56 1/2 Jan 58 1/2 Mar
U. S. Rubber Co.	5	---	14 1/4 14 1/4	100	14 Jan 15 Jan
U. S. Smelt, Rfg. & Mining Co.	50	---	52 54 1/2	1,649	51 1/4 May 66 Mar
Waldorf System Inc.	5	---	---	---	---
Westinghouse Electric Corp.	12.50	52 3/4	52 54 1/2	1,649	51 1/4 May 66 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Laundry	20	28 1/2	28 1/2 29 1/2	105	27 Jan 32 1/2 May
Carey	10	---	23 1/2 23 1/2	50	23 1/2 Jan 29 1/2 Mar
Champion Paper common	5	79 1/4	79 1/4 79 1/4	5	59 Feb 83 1/4 May
\$4.50 preferred	5	---	103 1/4 104	17	103 1/4 Jan 107 1/2 Feb
Cincinnati Gas & Electric com.	8.50	27 1/2	27 1/2 27 1/2	328	25 1/2 Apr 28 1/2 Mar
Cincinnati Telephone	50	86 1/4	86 87 1/4	607	85 May 92 1/4 Mar
Cincinnati Transit	12 1/2	---	4 1/4 4 1/4	150	4 1/4 Mar 5 1/2 Feb
Crystal Tissue	5	---	12 1/2 12 1/2	100	12 Apr 15 May
Dow common	5	---	10 10	30	8 1/2 Feb 10 Feb
Eagle Picher	10	---	39 1/2 40 1/4	43	36 1/2 Feb 47 1/2 Apr
Gibson Art	5	59 1/2	59 1/2 60	50	47 Feb 61 Apr
Hobart Manufacturing	10	---	45 1/2 45 1/2	50	43 1/2 Jan 44 Mar
Kroger	5	46 1/2	46 1/2 46 1/2	112	43 1/2 Jan 51 1/2 Mar
Lunkenheimer	5	---	43 1/4 43 1/4	1	40 1/4 Feb 44 May
Procter & Gamble common	5	99 1/4	98 3/4 100 1/2	173	94 1/4 Jan 110 1/4 Apr
8% preferred	100	---	224 1/2 224 1/2	20	220 Apr 224 1/2 Jun
Randall class B	5	---	32 33 1/2	35	32 Jan 35 1/2 Mar
U. S. Printing common	5	36	36 36 1/4	18	36 1/4 May 40 Jan
Preference	50	52	52 52	42	51 1/2 Jan 52 1/2 Jan
Unlisted Stocks—					
Allegheny Corp.	1	---	8 1/2 8 1/2	1	8 1/2 Jun 10 Apr
Allied Stores	5	---	50 50	40	49 May 56 1/2 Jan
American Airlines	1	23 1/2	23 1/2 24 1/2	30	22 1/2 May 26 1/2 Apr
Amer. Cyanamid	10	69	67 1/2 70 1/2	183	62 1/2 Jan 77 1/4 Apr
American Telephone & Telegraph	100	179	179 182 1/2	360	179 Jun 186 1/2 Feb
American Tobacco Co.	25	---	78 1/2 78 1/2	25	75 1/2 Feb 84 May
Anaconda Mining	50	69 1/2	69 1/2 72 1/4	265	65 1/2 Jan 85 1/2 Mar
Armco Steel (new)	10	52	52 54 1/2	149	47 Feb 62 1/2 Apr
Armour & Co.	5	---	22 1/2 22 1/2	20	15 1/2 Feb 23 1/2 May
Ashland Oil	1	16 1/4	16 1/4 17 1/2	151	15 1/4 Jan 20 Mar
Bethlehem Steel	1	---	143 1/4 143 1/4	25	143 1/4 May 165 Apr
Burlington Mills	1	13 1/2	13 1/2 13 1/2	35	13 1/2 Jun 16 1/2 Jan
Chesapeake & Ohio	25	60 1/4	60 1/4 60 1/4	60	53 1/2 Jan 66 1/4 Apr
Chrysler Corp.	25	59 1/2	59 1/2 60 1/4	90	59 1/2 Jan 86 1/2 Jan
Cities Service	10	61 1/2	61 1/2 64 1/2	39	55 1/2 Jan 70 May
City Products	5	---	37 37	25	30 1/2 Jan 37 Apr
Columbia Gas	5	15 1/2	15 1/2 15 1/2	250	15 1/2 May 16 1/2 Jan
Columbus & So. Ohio E. & C.	5	---	31 1/2 31 1/2	50	30 1/2 May 34 1/2 Apr
Curtiss-Wright	1	---	32 1/2 32 1/2	50	26 1/2 Jan 35 May
Dayton Power & Light Co.	7	---	46 1/2 46 1/2	110	45 Jan 48 1/2 Feb
Dow Chemical	5	---	68 69 1/4	17	57 1/2 Jan 71 1/2 Mar
Du Pont	5	200 1/2	200 1/2 207 1/4	41	205 1/2 May 236 1/4 Apr
Eastman Kodak Co.	10	---	86 1/2 87	36	77 1/2 Jan 95 1/4 May
Federated Department Stores	2.50	---	32 1/2 33 1/2	20	32 1/2 May 37 1/2 Mar
Ford Motors	5	---	52 53 1/2	132	52 1/2 May 55 1/2 May
General Electric	5	57 1/4	57 1/2 58	234	53 Jan 65 Mar
General Motors	1 1/2	41 1/2	41 1/2 43 1/4	371	40 May 49 1/2 Mar
Greyhound Corp.	3	---	15 1/2 15 1/2	85	14 1/2 Feb 16 1/2 Jan
International Harvester	5	34 1/2	34 1/2 35 1/4	30	33 1/2 May 38 1/2 Feb
International Tel. & Tel.	5	---	32 1/2 32 1/2	22	29 1/2 Jan 36 Apr
Lorrillard (P. Co.)	10	---	18 1/2 18 1/2	20	18 1/2 May 20 1/2 Jan
Martin (Glen L.) Co.	5	---	35 35	11	32 Apr 37 1/2 Mar
The Mead Corp.	25	---	37 1/2 37 1/2	15	37 1/2 Jun 37 1/2 Jun
Montgomery Ward & Co. Inc. (new)	5	---	42 1/2 43 1/4	80	42 1/2 Jun 44 May
National Cash Register	5	---	46 1/2 46 1/2	20	34 1/2 Feb 50 May
National Distillers	5	24	24 24	20	21 1/2 Feb 26 1/2 Mar
National Lead	5	---	95 1/2 95 1/2	2	78 1/4 Jan 98 Apr
New York Central	5	36 1/2	36 1/2 36 1/2	50	36 1/2 Jun 47 1/2 Jan
Pan American Airline	1	---	18 1/2 18 1/2	10	16 1/2 Jan 20 1/2 Mar
Pepsi-Cola	33 1/2	24	23 1/2 25	105	20 1/2 Jan 26 1/4 May
Phillips Petroleum	10	94 1/2	94 1/2 96 3/4	150	94 1/2 May 99 3/4 May
Pure Oil	5	43 1/2	43 1/2 44 1/4	146	38 Jan 51 1/2 Apr
Radio Corp. of America	5	---	42 1/2 44	55	41 1/4 Jan 49 1/2 Mar
Republic Steel	10	---	43 1/2 43 1/2	40	43 May 49 1/2 Apr
Reynolds (R. J.) Tobacco class B	10	---	55 1/2 55 1/2	50	49 1/2 Mar 57 1/2 May
Sears, Roebuck	3	---	30 1/2 30 1/2	50	30 May 35 1/2 Jan
Sinclair	5	62 1/2	62 1/2 65 1/4	230	56 1/2 Jan 72 1/4 May
Socony Vacuum	15	---	72 1/2 72 1/2	1	64 1/2 Jan 81 1/4 May
Southern Co.	5	---	21 21	49	19 1/2 Jan 23 Mar
Standard Brands	5	---	41 1/2 41 1/2	35	39 1/2 Jan 43 1/2 Jan
Standard Oil (Indiana)	25	---	58 1/2 59 1/4	140	48 1/4 Jan 62 3/4 Apr
Standard Oil (N. J.) new	7	55 1/2	55 1/2 58 1/2	698	50 1/2 Feb 62 3/4 Apr
Standard Oil (Ohio)	10	52 3/4	52 3/4 54 1/2	251	47 1/2 Jan 71 May
Studebaker	1	---	8 1/2 8 1/2	10	7 1/2 May 10 1/4 Mar
Sunray Oil	10	25	25 25	25	22 1/2 Jan 28 Apr
Toledo Edison	5	---	14 14	20	14 Jun 14 1/2 Mar
Union Carbide	5	117 1/4	117 1/4 119 1/2	112	103 1/4 Feb 130 1/4 Apr
U. S. Steel	16 1/2	53	53 55 1/2	403	51 1/2 Feb 62 Apr
Westinghouse	12 1/2	52 1/2	52 1/2 53 1/2	141	51 1/2 May 66 Mar
Woolworth (F. W.)	10	---	46 1/2 46 1/2	85	46 May 50 1/2 Mar
BONDS					
Cincinnati Transit 4 1/4	1998	---	55 1/4 55 1/4	\$6.25	53 Mar 59 1/2 Feb

For footnotes see page 47.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
ACF Wrigley Stores	1	17	17 1/2 17 1/2	280	14 Apr 19 1/4 May
Allen Electric	1	---	3 1/4 3 1/2	350	3 1/4 May 4 1/4 Jan
Brown McLaren Manufacturing	1	---	1 1/2 1 1/2	300	1 1/2 Jan 2 1/2 Apr
Chrysler Corp.	25	60 1/4	60 1/4 61 1/4	1,351	60 Jun 86 Jan
Consolidated Paper	10	19 1/2	19 1/2 20	825	19 May 24 1/2 Mar
Consumers Power common	5	---	48 1/2 48 1/2	1,069	47 1/2 Apr 51 1/4 Mar
Continental Motors	1	6 1/2	6 1/2 6 1/2	100	6 1/2 May 9 1/2 Jan
Davidson Bros.	1	---	7 1/4 7 1/4	677	7 1/4 Jun 8 1/2 Jan
Detroit Edison	20	34 1/2	34 1/2 34 1/2	8,581	34 1/2 Apr 36 Jan
Detroit Steel Corp.	1	---	15 1/2 15 1/2	426	14 1/2 Feb 18 1/2 Apr
Drewrys Ltd.	1	---	19 1/2 19 1/2	100	19 1/2 Jun 20 1/2 Jan
Federal Mogul	5	---	34 1/2 34 1/2	497	31 1/2 Jan 39 Apr
Ford Motor Co.	5	---	52 1/2 53 1/2	3,081	52 May 62 1/2 Mar
Fruehauf Trailer	1	31 1/4	31 1/4 33 1/2	1,934	25 1/2 Jan 38 1/2 Apr
Gemmer Manufacturing	5	5 1/2	5 1/2 5 1/2	3,166	3 1/2 Feb 6 1/2 May
General Motors Corp.	1.66 1/2	41 1/2	41 1/2 43 1/2	7,023	40 1/4 May 49 1/2 Mar
Goebel Brewing	1	4 1/2	4 1/2 4 1/2	560	4 1/2 Apr 5 1/2 Jan
Graham Paige common	1	2	2 2	200	2 Jan 2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/4	1 1/4 1 1/4	2,200	1 1/4 Apr 2 1/4 May
Hastings Mfg.	2	---	3 1/2 4	300	3 1/2 Jun 4 1/4 Mar
Hoover Ball & Bearing	10	18 1/2	18 1/2 19	940	17 1/2 Mar 20 1/4 Mar
Hoskins Manufacturing	2 1/2	---	22 22	322	19 1/2 Jan 23 Feb
Houdaille Industries Inc. com.	3	---	16 1/2 17 1/2	646	13 Feb 17 1/2 Jun
Howell Electric Motors	1	4 1/2	4 1/2 4 1/2	175	4 1/2 Jan 5 1/2 May
Kinsler Drug common	1	---	2 1/2 2 1/2	200	2 1/2 Feb 3 1/2 May
Kresge Co. (S. S.)	10	---	27 1/2 28	1,667	27 May 29 1/2 Jan
Kysor Heater	1	---	6 1/4 6 1/4	500	7 Jan 8 1/2 May
Masco Screw Products	1	---	3 1/2 3 1/2	325	3 Jan 3 1/2 Apr
Michigan Chemical	1	---	13 1/4 14 1/2	525	9 Mar 15 1/2 May
National Brew of Michigan	1	3 1/2	3 1/2 3 1/2	6,050	3 1/2 Jan 3 1/2 Apr
National Electric Welding	1	17 1/4	17 1/4 19	1,014	11 1/2 Feb 21 1/4 Apr
Parke Davis & Co.	5	---	51 51	719	4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 8

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week	Range Since Jan. 1	Friday Last Sale Price		Week's Range of Prices		Sales for Week	Range Since Jan. 1		
Par	Low	High	Low	High	Low	Par	Low	High	Low	High	Low	High	
California Packing Corp.	5	a45 1/4	a45 3/4	110	48 1/2 May	Merritt Chapman & Scott (Un)	12 1/2	19 1/2	19 1/2 19 1/2	549	18 1/2 May	23 Jan	
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2	15 1/2	200	15 May	Middle South Utilities (Un)	10	a29 1/2	a29 1/2	20	29 Apr	31 1/2 Jan	
Canada Southern Petrol	1	a3 1/4	a3 1/4	41	1 1/2 Mar	Mission Development (Un)	5	a35	a35 a35	11	30 1/2 Feb	38 1/2 May	
Canadian Atlantic Oils	2	7 1/2	7 1/2	200	5 1/2 Feb	Mississippi River Fuel	10	a30 1/2	a30 1/2 a31 1/2	220	31 Feb	33 1/2 May	
Canadian Pacific RR (Un)	25	a31 1/2	a31 1/2	95	31 1/2 May	Montana Chemical	2	---	41 1/2 41 1/2	374	40 1/2 May	50 1/2 Mar	
Canso Natural Gas Ltd.	1	a1 1/2	a1 1/2	25	1 1/2 Mar	Montana-Dakota Utilities (Un)	5	---	24 1/2 24 1/2	200	24 Jun	27 Mar	
Canso Oil Producers	1	a1 1/2	a1 1/2	20	2 1/2 Mar	Montgomery, Ward & Co (Un)	5	---	43 1/2 43 1/2	358	43 1/2 Jun	43 1/2 Jun	
Carrier Corp (Un)	10	a58 1/4	a58 1/4	10	54 1/2 Feb	New common w l	---	---	---	---	---	---	---
Caterpillar Tractor (Un)	10	74 1/2	74 1/2	220	57 1/2 Jan	Motorola Inc (Un)	3	---	a42 1/4 a42 1/4	20	46 1/2 May	50 1/2 Apr	
Celanese Corp (Un)	1	15 1/2	15 1/2	346	15 1/2 Jun	Mt Diablo Co	1	---	3 1/4 3 1/4	100	3 Feb	3 1/2 Mar	
Certain-teed Products	1	29	29 29 1/2	452	22 1/2 Feb	National Biscuit Co (Un)	10	---	38 1/2 38 1/2	519	37 1/2 Feb	39 1/2 Jan	
Cessna Aircraft Co.	1	a31 1/2	a31 1/2	58	24 1/2 Feb	National Distillers (Un)	5	---	25 25	595	21 Feb	26 1/2 May	
Chance Vought Aircraft (Un)	1	a31 1/2	a31 1/2	110	35 1/2 Apr	National Gypsum Co (Un)	1	54 1/2	54 1/2 54 1/2	170	46 1/2 Feb	60 1/2 May	
Charter Oil Co Ltd	1	17 1/2	17 1/2	500	1 1/2 Jan	National Supply Co (Un)	10	a63 1/2	a63 1/2 a67	260	52 Feb	61 1/2 May	
Chicago Milw St P & Pac com (Un)	25	a59 1/2	a59 1/2 a61 1/2	340	54 1/2 Jan	National Theatres Inc (Un)	1	---	a7 1/2 a7 1/2	55	8 Apr	9 1/2 May	
Chrysler Corp	25	a23 1/2	a23 1/2 a23 1/2	26	22 1/2 Mar	New England Elec System (Un)	1	---	16 1/2 16 1/2	1,310	16 1/2 Jun	17 1/2 Mar	
Cities Service Co (Un)	10	63 1/2	63 1/2 65 1/2	466	57 Jan	New York Central RR (Un)	1	a36 1/2	a36 1/2 a37 1/2	130	39 May	47 Jan	
Clay Corp	1	5 1/2	5 1/2 5 1/2	905	5 1/2 Jun	Niagara Mohawk Power (Un)	1	30 1/2	30 1/2 30 1/2	162	30 1/2 Jun	34 1/2 Feb	
Clmax Molybdenum (Un)	1	a67 1/4	a67 1/4 a67 1/4	50	64 1/2 Feb	Norcon Corporation	1	28c	27c 34c	54,000	21c Jan	41c Jan	
Colorado Fuel & Iron	1	a28	a28 a29 1/2	167	28 1/2 Jan	Norris Oil Co	1	2.80	2.80 2.95	1,450	2.70 May	3 1/2 Jan	
Columbia Broadcasting class A (Un)	2 1/2	---	24 1/2 24 1/2	282	23 1/2 May	North American Aviation (Un)	1	83 1/2	83 1/2 87	345	79 1/2 Jan	95 May	
Class B	2 1/2	---	25 25	176	23 1/2 May	North Pacific Ry new com	5	a37 1/2	a37 1/2 a38 1/2	150	---	---	
Columbia Gas System (Un)	1	---	15 1/2 15 1/2	559	15 1/2 Apr	Northrup Aircraft Inc	1	21 1/2	21 1/2 23	387	21 1/2 Jun	30 1/2 Jan	
Commercial Solvents (Un)	1	a18 1/2	a18 1/2 a18 1/2	45	19 1/2 Feb	Occidental Petroleum	1	2.15	2.10 2.40	9,170	44c Jan	2.75 Feb	
Commonwealth Edison Co (Un)	25	---	a40 1/2 a41 1/2	114	40 1/2 May	Oceanic Oil Co	1	2 1/2	2 1/2 2 1/2	1,940	2 1/2 May	3 1/2 Mar	
Consolidated Edison of N Y (Un)	1	---	46 46	200	45 1/2 May	Ohio Edison Co (Un)	12	---	a51 1/2 a51 1/2	50	52 1/2 May	54 1/2 May	
Consolidated Electrodynamics	50c	---	24 1/2 24 1/2	200	22 1/2 Feb	Ohio Oil Co (Un)	5	40	40 40 1/2	200	35 Jan	46 1/2 Apr	
Consumers Power (Un)	1	---	a48 1/2 a48 1/2	44	49 1/2 Apr	Olin Mathieson Chemical (Un)	5	a53 1/2	a53 1/2 a55	220	53 1/2 Jan	60 1/2 Apr	
Continental Can Co (Un)	20	46 1/2	45 1/2 47	390	39 1/2 Feb	Pacific Clay Products	8	24 1/2	24 1/2 26	1,665	30 1/2 Feb	28 May	
Continental Copper & Steel com	2	---	13 1/2 13 1/2	152	13 1/2 Jun	Pacific Finance Corp	10	37 1/2	37 1/2 37 1/2	50	35 1/2 May	39 1/2 Jan	
Continental Oil Co (Del) (Un)	5	a11 1/2	a11 1/2 a11 1/2	24	12 1/2 May	Pacific Gas & Elec common	25	---	50 1/2 50 1/2	537	48 1/2 Jan	53 1/2 Mar	
Corn Products Ref Co (Un)	25	29	29 29	345	28 1/2 Jan	6 1/2 preferred	25	35	34 1/2 35	630	34 May	37 Jan	
Crane Co (Un)	25	37 1/2	37 1/2 37 1/2	145	35 1/2 Feb	5 1/2 preferred	25	---	31 1/2 32 1/2	300	31 1/2 Apr	33 1/2 Feb	
Crestmont Oil Co	1	6	6 6 1/2	1,435	5 Feb	5 red pfd	25	---	a27 1/2 a27 1/2	20	27 1/2 Apr	28 1/2 Feb	
Crown Zellerbach Corp (Un)	5	a64 1/4	a64 1/4 a65 1/4	79	53 1/2 Jan	4.50 preferred	25	---	a25 1/2 a25 1/2	40	25 1/2 Jun	26 1/2 Jan	
Crucible Steel Co (Un)	25	46	46 46	137	46 Jun	Pacific Indemnity Co	10	57 1/2	57 1/2 58 1/2	888	57 1/2 Jun	65 1/2 Apr	
Cuban Amer Oil Co	50c	4	4 4	2,650	2 1/2 Jan	Pacific Lighting common	1	37 1/2	37 1/2 38 1/2	1,312	37 1/2 Jun	39 1/2 Jan	
Cudahy Packing Co (Un)	5	---	12 1/2 12 1/2	100	8 1/2 Jan	Pacific Petroleum Ltd	1	a15 1/2	a15 1/2 a15 1/2	7	12 1/2 Jan	17 1/2 Apr	
Curtis-Wright Corp common (Un)	1	a31 1/2	a31 1/2 a33 1/4	261	26 1/2 Jan	Pacific Tel & Tel common	100	---	140 1/2 140 1/2	37	135 1/2 May	140 1/2 Jun	
Class A	1	---	a35 1/2 a35 1/2	50	35 1/2 Apr	Pan American World Air (Un)	1	19	19 19	291	16 1/2 Jan	21 1/2 Mar	
Decca Records Inc	50c	14 1/2	14 1/2 14 1/2	172	14 1/2 Jan	Paramount Pictures (Un)	1	32 1/2	32 1/2 32 1/2	380	30 1/2 May	35 1/2 Jan	
Deere & Co (Un)	10	---	27 1/2 27 1/2	393	26 May	Penney (J C) Co (Un)	50	---	90 1/2 90 1/2	310	87 1/2 May	96 1/2 Jan	
Douglas Aircraft Co	1	73 1/2	72 1/2 75	701	72 1/2 Jun	Pennsylvania Railroad (Un)	50	---	24 1/2 24 1/2	533	23 1/2 Jan	28 Apr	
Douglas Oil Co of Calif	1	---	4 1/2 4 1/2	225	4 1/2 Jan	Pepsi-Cola Co (Un)	33 1/2	23 1/2	23 1/2 24 1/2	345	21 Feb	25 1/2 May	
Dow Chemical Co (Un)	5	68	68 68	185	57 1/2 Jan	Pfizer (Chas) & Co (Un)	1	a40 1/2	a40 1/2 a41 1/2	35	38 Feb	44 1/2 Apr	
Dresser Industries Inc	50c	68 1/2	68 1/2 68 1/2	215	50 1/2 Jan	Phelps-Dodge Corp (Un)	12 1/2	---	61 1/2 61 1/2	160	55 1/2 Jan	69 Apr	
Du Pont (E I) de Nemours (Un)	5	---	206 1/2 206 1/2	349	206 1/2 Jun	Philco Corporation (Un)	3	22 1/2	22 1/2 23 1/2	560	22 1/2 May	36 Mar	
Eastern Airlines Inc (Un)	1	a47 1/4	a47 1/4 a47 1/2	55	44 Feb	Phillips Morris & Co (Un)	5	43 1/2	43 1/2 43 1/2	190	43 1/2 Jun	46 1/2 Mar	
Eastman Kodak Co (Un)	10	a86	a84 1/2 a87 1/2	158	78 Feb	Phillips Petroleum Co (Un)	1	94 1/2	94 1/2 94 1/2	338	79 Jan	106 May	
El Paso Natural Gas (Un)	3	49 1/2	49 1/2 49 1/2	303	43 1/2 Apr	Puget Sound Pulp & Timber	1	---	58 59	200	59 Jun	59 Jun	
Electric Auto-Lite Co (Un)	5	a33 1/2	a33 1/2 a34 1/2	147	34 1/2 May	Pullman Incorporated (Un)	1	65 1/2	65 1/2 65 1/2	25	65 1/2 Jun	72 May	
Electric Bond & Share (Un)	5	---	27 27	100	27 Jun	Pure Oil Co (Un)	5	44	44 44	160	38 1/2 Jan	50 1/2 Apr	
Electrical Products Corp	4	13 1/2	13 1/2 13 1/2	635	13 Jan	Radio Corp of America (Un)	---	---	43 43	310	41 1/2 Jan	50 1/2 Mar	
ElectroData Corp	1	19 1/2	19 1/2 19 1/2	295	11 1/2 Jan	Rayonier Inc (Un)	1	a34 1/2	a34 1/2 a34 1/2	75	34 1/2 Jan	38 1/2 Apr	
Emerson Radio & Phonograph (Un)	5	---	a10 1/2 a10 1/2	195	20 1/2 May	Raytheon Mfg Co (Un)	5	a15 1/2	a15 1/2 a15 1/2	131	15 1/2 May	19 Mar	
Erle Railroad Co (Un)	1	---	20 1/2 20 1/2	195	20 1/2 May	Republic Pictures Corp (Un)	50	8	8 8	250	7 1/2 May	8 1/2 May	
Exeter Oil Co Ltd class A	1	---	1.95 1.95	1,500	1.90 May	Republic Steel Corp (Un)	10	43	43 44 1/2	802	43 Feb	49 Mar	
Farmers & Merchants Bank	10	---	a30 1/2 a30 1/2	50	30 1/2 May	Reserve Oil & Gas Co	1	27 1/2	27 1/2 29	2,060	23 1/2 Feb	34 Mar	
Fedders-Quigley Corp (Un)	1	11 1/2	11 1/2 12 1/2	340	11 1/2 Jun	Reckitt Drug Inc	2 1/2	---	a9 1/2 a9 1/2	50	9 1/2 Jan	10 Jan	
Fibreboard Paper Products	1	---	39 1/2 3										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 8

Los Angeles Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Van de Kamp's Bakers	28 1/2	27 28 1/2	500	21 Jan 28 1/2 Jun
Vanadium Corp of Amer (Un)	1	a46 1/4 a47 3/4	84	42 Mar 51 3/4 Apr
Walgreen Co	10	a34 3/8 a34 3/4	65	30 3/8 Mar 30 3/4 Mar
Western Air Lines Inc	1	20 20	100	19 3/4 May 23 1/4 Mar
Western Pacific RR (Un)	2.50	a74 1/4 a74 1/2	90	64 Feb 76 1/4 Apr
Western Union Tel (Un)	20	20 20	70	20 Feb 22 1/2 Mar
Westinghouse Air Brake (Un)	10	31 1/4 31 1/4	510	29 Feb 35 May
Westinghouse Elec (Un)	12 1/2	53 3/8 53 3/8	479	52 3/8 May 65 1/2 Mar
Wheeling Steel Corp (Un)	10	48 1/2 48 1/2	150	46 3/8 Feb 56 1/2 Apr
Williston Basin Oil Exploration	10c	29c 29c	1,000	26c May 39c Jan
Wilson & Co Inc (Un)	10	16 16	213	13 3/8 Jan 16 3/8 May
Woolworth (F W) (Un)	10	a45 3/8 a46 3/8	130	47 May 50 May
Worthington Corp (Un)	10	a47 a47	15	53 3/8 Apr 53 3/8 Apr
York Corp (Un)	1	a23 1/2 a23 1/2	52	22 3/8 May 27 1/2 Apr
Youngstown Sheet & Tube (Un)	1	a87 1/4 a87 1/4	50	86 1/2 Feb 97 1/2 May
Zenith Radio Corp (Un)	1	a112 1/4 a113 1/2	69	a-- a--

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abbott Laboratories	10	40 3/4 41 3/4	300	39 1/4 Feb 45 1/4 Apr
Acme Steel Co	10	30 3/8 30 3/8	1,000	29 3/4 May 33 1/2 Apr
Admiral Corp	1	18 1/2 18 1/2	100	18 May 21 1/2 Jan
Advanced Aluminum Castings	5	8 3/4 8 3/4	50	8 Jan 10 1/4 Mar
Akron Brass Mfg	50c	11 1/4 11 1/4	100	11 1/4 Jan 17 Mar
Allegheny Corp (Un)	1	8 8 3/4	400	7 3/4 Jan 10 1/4 May
Allied Laboratories new common	20	33 3/4 33 3/4	1,000	33 3/4 Jun 39 May
Allis Chalmers Mfg	20	64 7/8 64 7/8	100	62 1/2 May 75 3/8 May
New common (when issued)	10	32 3/8 32 3/8	400	31 1/2 May 33 1/2 May
American Airlines (Un)	1	23 3/4 23 3/4	1,900	22 3/4 May 26 1/4 Mar
American Can Co (Un)	12.50	43 1/2 44 1/2	600	43 1/2 May 48 7/8 Apr
American Cyanamid Co	10	67 1/8 67 1/8	1,500	61 Jan 76 3/4 Apr
American Investment Co (Ill)	1	16 16	300	15 1/2 May 17 1/2 Feb
American Machine & Foundry	7	26 3/8 26 3/8	400	24 1/2 Feb 32 May
American Motors Corp	5	7 7	2,000	6 3/4 May 8 3/4 Jan
American Rad & Stand San (Un)	5	20 1/2 20 1/2	1,600	20 1/2 Jun 24 Mar
American Tel & Tel Co	100	179 179 182 3/4	22,000	179 Jun 186 3/8 Feb
American Tobacco	25	78 78	400	75 1/4 Feb 84 1/4 May
American Viscose Corp	25	35 35	800	35 May 51 Jan
Anaconda Copper Mining (Un)	50	70 3/8 71 1/4	400	66 3/4 Jan 87 3/4 Mar
Armco Steel Corp	10	52 3/8 54	1,000	46 3/8 Feb 62 Apr
Armour & Co (Ill) common	5	21 3/8 21 3/8	1,900	15 3/8 Feb 23 1/4 May
Ashland Oil & Refining common	1	16 3/4 16 3/4	1,600	15 3/8 Jan 20 May
1.50 conv 2nd preferred	1	29 29	100	28 1/4 Jan 30 1/4 Mar
Atlantic Refining Co	10	39 3/8 40 1/2	400	35 3/4 Jan 44 1/4 May
Automatic Washer Co	1.50	4 4	34,400	3 1/2 Jan 9 1/4 Jan
Avco Manufacturing Corp	3	5 1/2 5 1/2	1,200	5 1/2 Jun 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	12 1/2 12 1/2	400	12 May 15 3/8 Jan
Bearings Inc	50c	3 3/8 3 3/8	700	2 3/4 Jan 3 1/4 May
Belden Manufacturing Co	10	30 29 30	650	24 3/4 Jan 34 1/4 May
Bendix Aviation Corp	5	49 49	500	49 Jun 62 3/4 Apr
Bentley Consol Mining Co (Un)	1p	1 1/8 1 1/8	30	1 1/8 Jan 2 3/8 Feb
Bethlehem Steel Corp (Un)	1	146 146	100	143 3/4 Jun 166 Apr
Binks Manufacturing Co	1	23 23	400	20 1/2 Jan 29 Mar
Booth Fisheries Corp	5	17 17 1/4	300	17 May 20 1/4 Apr
Borg (George W) Corp	10	26 3/8 26 3/8	500	26 3/8 Jun 34 1/2 Jan
Borg-Warner Corp	5	44 44 3/4	200	38 3/4 Jan 50 3/4 Apr
Brach & Sons (E J)	1	71 1/2 71 1/2	50	68 Feb 85 Apr
Brad Foote Gear Works	20c	2 2	1,200	2 Jan 2 3/4 Jan
Burlington Industries Inc	1	13 1/2 13 1/2	1,500	13 Jun 17 1/2 Jan
Burroughs Corp (Un)	5	38 38	200	28 3/4 Jan 41 1/4 May
Burton-Dixie Corp	12.50	24 3/4 24 3/4	50	23 1/4 Jan 27 1/4 Jan
Butler Brothers common	15	26 3/8 26 1/2	200	22 3/8 Feb 30 3/8 Feb
C & C Super Corp	10c	1 1/2 1 1/2	300	1 1/2 Jan 2 Jan
Calumet & Hecla Inc	5	13 3/8 13 3/8	300	12 3/8 Feb 16 3/4 Apr
Canadian Pacific (Un)	25	31 1/4 31 1/4	200	31 1/4 Jun 36 3/8 Mar
Canadian Prospect Ltd	16 3/4c	4 1/2 4 1/2	2,900	4 1/2 Feb 5 5/8 Mar
Carrier Corp common	10	58 1/2 59	300	58 1/2 May 59 1/2 May
Celanese Corp of America	1	15 15	600	15 Jan 21 Jan
Centlivre Brewing Corp	50c	2 1/2 2 1/2	1,100	2 1/2 Mar 2 1/2 Jan
Central & South West Corp	5	37 37	800	33 3/4 Jan 39 3/4 Mar
Central Illinois Public Service	10	31 1/2 31 1/2	400	28 Jan 31 3/8 May
Chesapeake & Ohio Ry (Un)	25	60 1/2 60 1/2	400	54 1/4 Jan 66 3/8 May
Chicago Corp common	1	23 1/2 24 1/2	500	23 1/2 Jun 27 3/4 Apr
33 convertible preferred	1	65 1/2 65 1/2	150	64 May 68 3/8 Jan
Chicago Milw St Paul & Pac common	18 1/2	18 1/2 18 1/2	300	18 1/2 May 25 3/4 Jan
Chicago & Northwestern Ry com	1	23 1/2 23 1/2	200	23 1/2 Jun 31 Jan
5% series A preferred	100	32 1/4 32 1/4	200	32 1/4 Jun 46 Feb
Chicago Rock Island & Pacific Ry Co	x38 1/8	x38 1/8 40	200	38 1/8 May 43 1/4 Mar
Chicago So Shore & So Bend RR	12.50	9 3/8 9 3/8	2,200	8 3/8 Jan 9 3/8 Apr
Chicago Towel Co \$7 conv pfd	1	138 138	10	132 Feb 140 Apr
Christiana Oil Corp	1	6 1/4 6 1/4	100	3 3/4 Jan 6 3/4 May
Chrysler Corp	25	61 3/8 61 3/8	800	60 1/4 May 85 1/4 Jan
City Products Corp	1	36 1/4 36 1/4	100	30 3/8 Feb 37 1/4 May
Cleveland Cliffs Iron common	1	40 1/2 40 1/2	1,800	40 May 52 1/4 Mar
4 1/2% preferred	100	91 1/4 91 1/4	300	91 1/4 Jun 98 1/2 Feb
Cleveland Electric Illum	15	40 3/4 41	300	34 3/8 Feb 41 1/4 Mar
C N I Liquidating Co	1	4 4	600	4 May 47 Apr
Coleman Co Inc	5	27 1/2 28	150	27 1/2 Jan 32 3/4 Apr
Columbia Gas System (Un)	1	15 1/2 15 1/2	1,900	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common	25	40 1/2 40 1/2	4,200	40 May 44 3/4 Mar
Consolidated Cement Corp new	1	27 26 3/8 28 1/2	4,000	25 1/4 May 28 3/4 Mar
Continental Motors Corp	1	6 3/4 6 3/4	300	6 1/2 May 9 3/8 Jan
Cudahy Packing Co	5	12 3/4 13 1/4	800	7 3/4 Jan 14 May
Curtis-Wright Corp (Un)	7	31 3/8 33	800	26 3/4 Jan 35 3/8 Apr
Deere & Company	10	27 1/2 27 1/2	600	26 May 34 3/8 Feb
Detroit Edison Co (Un)	20	34 1/2 34 1/2	500	34 1/2 May 35 3/4 Mar
Dodge Manufacturing Corp	10	50 50	1,450	38 Jan 66 May
Dow Chemical Co	5	67 67	1,900	57 3/4 Jan 71 1/4 Mar
Du Pont (E I) de Nemours (Un)	5	200 1/4 200 1/4	100	200 1/4 Jun 235 1/2 Apr
Eastern Air Lines Inc	1	47 1/8 47 1/8	600	43 3/8 Feb 52 3/8 Mar
Eastman Kodak Co (Un)	10	86 1/2 86 3/4	200	76 1/4 Feb 94 3/4 Apr
Eddy Paper Corp	1	245 245	9	200 Jun 245 Jun
Emerson Radio & Phono (Un)	5	9 3/8 9 3/8	300	9 3/8 Jun 11 May
Falstaff Brewing Corp	1	18 1/8 18 1/8	300	16 3/8 Jan 19 3/8 Apr
Flour Mills of America Inc	5	8 8	1,000	7 May 9 Jan
Ford Motor Co	5	52 3/4 52 3/4	4,700	52 1/2 May 63 3/8 Mar
Foremost Dairies Inc	2	17 1/4 17 1/4	400	17 1/4 Jun 20 3/4 Jan
Four-Wheel Drive Auto	10	15 1/4 15 1/4	600	14 1/2 Apr 16 1/4 Jan
Fox De Luxe Beer Sales Inc	1.25	6 3/4 6 3/4	5,700	3 3/8 Jan 6 3/4 May
Gamble-Skogmo Inc	5	9 1/2 9 1/2	1,200	9 1/2 Jun 10 3/4 Mar
General American Transportation	2.50	64 1/4 65 1/2	500	64 1/4 Jun 70 Mar
General Box Corp	1	x27 3/8 3	900	2 1/2 Jan 3 May
General Candy Corp	5	11 1/2 12	160	11 1/2 Jun 14 Apr
General Contract	2	14 3/8 14 3/8	900	14 3/8 Jun 17 1/2 Mar
General Dynamics Corp (Un)	3	59 1/2 59 1/2	100	58 3/8 Feb 65 3/8 May
General Electric Co	5	57 57	1,900	57 May 65 Mar
General Foods Corp	1	46 1/2 46 1/2	100	46 1/2 May 50 Apr
General Motors Corp	1.66 2/3	42 41 3/8 43 1/2	7,200	40 1/4 May 49 3/4 Mar
General Public Utilities (Un)	5	35 1/4 35 1/4	200	34 3/8 May 38 Mar
General Telephone Corp	10	42 3/4 42 3/4	300	38 Jan 45 3/8 Apr
General Tire & Rubber Co	2.50	66 3/8 67	300	66 3/8 Jun 67 Jun
Gilco Inc	1	15 14 1/2 15 1/2	6,000	12 3/8 Jan 16 3/4 Mar
Gillette (The) Co	1	45 1/8 45 1/8	500	40 3/8 Jan 50 3/8 May
Glidden Co (Un)	1	66 1/4 66 1/4	400	41 Mar 41 Mar
Goodyear Tire & Rubber Co	1	67 67 1/2	700	60 3/8 Jan 74 1/4 Apr
Gossard (W H) Co	1	17 17	300	17 Jan 18 1/2 May
Granite City Steel Co	12.50	37 3/8 37 3/8	700	37 3/8 Jun 46 3/8 Apr

For footnotes see page 47.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low		High
Gray Drug Stores	1	21½	21½	22	100	19¾	Jan	23 Mar
Great Lakes Dredge & Dock	1	29	29	29½	400	25	Jan	30½ Mar
Great Lakes Oil & Chemical	1	2	2	2	200	1¾	Jan	2¼ May
Greif Bros Cooperage class A	1	36	36	36	200	30	Jan	37 Mar
Greyhound Corp (Un)	3	15	15	15¾	1,800	14¼	Feb	17½ May
Griesedieck Co	1	10¾	10¾	10¾	20	10	Jan	11 Jan
Gulf Oil Corp	25	113¼	111¾	116¼	900	85	Jan	128½ May
Hammond Organ Co	1	34½	34½	34½	100	22½	Jan	38¾ May
Harnischfeger Corp	10	30¾	30¾	31½	750	24¾	Jan	34 May
Helleman (G) Brewing Co	1	25	25	25¼	200	23¾	Jan	26½ Feb
Helm Werner Corp	3	12¾	12¾	12¾	550	11¾	Feb	13¾ Mar
Hertz Corp	1	39¾	39¾	39¾	200	39¾	Jun	40¾ May
Hibbard Spencer Bartlett	25	53½	53½	53½	100	47	Jan	53¾ May
Houdaille Hershey Corp	3	16¾	16¼	17¾	2,800	13¾	Jan	17¾ Jun
Hupp Corporation	1	5½	5½	5¾	600	5¾	May	7¾ Jan
Huttig Sash & Door common	10	33	33	33	50	32½	May	34½ Feb
Illinois Brick Co	10	19½	19½	19¾	800	18	Feb	21¾ Mar
Illinois Central RR	1	64¾	64¾	64¾	100	59¾	Jan	72¼ May
Indiana Steel Products Co	1	20	20	21½	1,700	19½	Jan	25¼ Apr
Industrial Development	1	14¼	14¼	14¼	100	14¼	May	16¾ Feb
Inland Steel Co	1	80¼	80¼	80¼	100	78	May	90¼ Apr
Interlake Steamship Co	1	35	34½	35½	750	32¾	Jan	38¾ Mar
International Harvester	1	35	30	35½	1,100	30	Jun	38¼ Feb
International Mineral & Chemical	5	27	27	28¾	1,500	27¾	Jun	33 Apr
International Nickel Co (Un)	1	91¾	91¾	91¾	300	79¾	Jan	95½ May
International Paper (Un)	7.50	129¾	127¾	131	500	108	Jan	141¾ May
International Shoe Co	1	40¾	40¾	40¾	200	40½	May	44¾ Mar
International Tel & Tel (Un)	1	30¾	30¾	32	600	29¾	Jan	37¼ Apr
Iowa Illinois Gas & Electric	1	31¾	31¾	31¾	100	30¾	May	34¼ Jan
Iowa Power & Light Co	10	24¾	24¾	25	200	24¾	Jun	27¾ Jan
Johnson Stephens & Shinkle Shoe	1	6¾	6¾	6½	105	6¾	Jun	7¼ Feb
Jones & Laughlin Steel (Un)	10	43¾	43¾	45¾	1,300	43	Jan	53¾ Apr
Kaiser Alum & Chemical com	33½c	45¾	45¾	48½	1,200	35	Feb	55¾ May
Kansas City Power & Light	1	39½	39½	39½	500	38¾	Jan	41¾ Apr
Kansas Power & Light (Un)	8.75	22¾	22¾	22¾	100	21½	Jan	23¼ Apr
Kennecott Copper Corp (Un)	120c	120¾	120¾	121½	300	115	Jan	147¼ Mar
Kimberly-Clark Corp	5	49	49	50¾	500	43¾	Feb	58 Apr
Knapp Monarch Co	1	3½	3½	3½	1,500	3½	May	4¾ Jan
Laclede Gas Co common	4	15¾	15¾	15¾	1,200	14½	Apr	15¾ Mar
4.32% preferred series A	25	26½	26½	26½	200	25¼	Apr	26¾ Mar
Libby McNeil & Libby	7	16	15¼	16	400	15¼	Feb	18 Mar
Liggett & Myers Tobacco	25	66½	67	67	200	66¼	Jun	72½ Feb
Lincoln Printing Co common	1	20¾	20¾	21½	200	20	May	27 Mar
Lindsay Chemical Co common	1	55¼	52¼	56½	1,750	38½	Jan	58 Mar
Louisville Gas & Electric (Ky)	1	58	58	59	400	50¾	Jan	60½ Mar
Marquette Cement Mfg	4	32	32½	32½	1,000	29¾	Apr	36 Jan
Marshall Field & Co	1	34½	35	35	300	33¾	Feb	37 Apr
Martin (Glenn L) Co (Un)	1	32½	32½	35	2,700	32	Apr	37¾ Mar
Medusa Portland Cement	15	51	51	53	1,500	47½	Feb	58 May
Merck & Co	16¾c	31¼	31¼	32¾	800	24¾	Feb	32½ May
Merritt Chapman & Scott	12.50	19½	18¾	19½	600	18¾	May	23¼ Jan
Mickelberry's Food Products	1	12¾	13	13	150	12¼	May	14 Jan
Middle South Utilities	10	29¾	29¾	29¾	200	28½	Apr	32¼ Jan
Minneapolis Brewing Co	1	7½	7¼	7½	700	6¾	Jan	8¾ Mar
Minnesota Min & Mfg (Un)	1	136	135½	138¼	300	105½	Feb	150¼ May
New common (when issued)	1	69½	69½	69½	100	69½	Jun	73¾ May
Mississippi River Fuel	10	30¾	30¾	30¾	100	30¾	May	34 Jan
Missouri Portland Cement	12.50	51	50¾	52¾	1,000	46	Jan	53½ May
Modine Mfg Co	1	25¾	25	25¾	650	24½	May	29 Apr
Monroe Chemical Co common	1	3¾	3¾	3¾	50	3	May	3½ Jan
Monsanto Chemical	2	40½	40½	43½	900	40	May	51 Mar
Montgomery Ward & Co new com wi	1	42	42	43¾	2,500	41¾	May	46¾ Apr
Morris (Phillip) & Co	5	44½	44½	44½	900	44	Feb	46¾ Mar
Motorola Inc	3	42¾	42	42¾	300	42	Jun	51¾ Mar
Mount Vernon (The) Co common	1	7¼	7¼	7½	2,400	7¼	Apr	10½ Feb
50c convertible preferred	5	7¾	7¼	7¾	2,000	7¼	Jun	10¼ Jan
Muskegon Motor Spec conv class A	1	24½	24½	25	100	24½	Jun	27½ Jan
Napco Industries Inc	1	8½	8½	8½	200	8	Jan	10 Jan
National Container Corp	1	32	32	33¾	700	20	Jan	35½ May
National Distillers Prod	5	23½	23½	25	800	21	Feb	26½ May
National Gypsum Co	1	55¾	55¾	55¾	200	45½	Feb	61 Apr
National Lead Co (Un)	5	97¾	97¾	97¾	200	77	Feb	104 May
National Standard Co	10	42¼	43¼	43¼	200	42	May	45¾ Jan
National Tile & Mfg	1	16	16	16¾	1,000	11¾	Feb	17¼ May
New York Central RR (Un)	1	36	36	38¼	1,100	36	Jun	47¼ Jan
North American Aviation (Un)	1	85½	85½	85½	100	78½	Jan	94 May
North American Car Corp	10	34½	34½	35¾	600	34	Jan	42 Mar
Northern Illinois Gas Co	5	18¾	18¾	18¾	9,800	16	May	20¾ Mar
Northern Pacific Ry common	5	37¾	37¾	37¾	200	37¾	Jun	44 Apr
Northern States Power Co— (Minnesota) (Un)	5	17¼	17¼	17¾	3,400	16¾	May	18¾ Feb
Northwest Bancorporation	10	71½	71½	72	1,600	65	Jan	75¾ May
Oak Manufacturing Co	1	22¼	22¼	22¼	600	22¼	May	24½ Feb
Ohio Oil Co (Un)	1	39	39	40¾	900	34	Jan	46¾ Apr
Oklahoma Natural Gas	7.50	25¾	25¾	25¾	300	23¾	Jan	27¼ Mar
Olin-Mathieson Chem Corp	5	53	53	55	1,000	51½	Jan	61 Apr
Pacific Gas & Electric	25	50¾	50¾	50¾	200	48½	Jan	53¾ Mar
Pan American World Airways (Un)	1	18½	18½	19½	800	16¾	Jan	21¾ Mar
Paramount Pictures (Un)	1	32	32	32¾	200	31½	Jan	36 Jan
Patterson-Sargent Co	1	19½	19½	19½	150	16¾	Mar	19¾ May
Peabody Coal Co common	5	12¾	12¾	13	7,100	9¾	Apr	13¼ May
Warrants	1	8½	8½	8¾	1,300	5¾	Apr	8¾ May
5% conv prior preferred	25	31¼	31¼	32½	1,000	25½	Apr	32½ Jun
Penn-Texas Corp common	10	14¾	14¾	15½	1,400	14¾	Feb	18 Mar
Pennsylvania RR	50	23¾	23¾	24½	1,200	22¾	Feb	28 Mar
Peoples Gas Light & Coke	100	157	157	157	200	147	Feb	160¼ Mar
Pepsi-Cola Co (Un)	33½c	23¾	23¾	24¾	1,400	20¾	Jan	26¾ May
Phelps Dodge Corp (Un)	12.50	59	59	62	500	54¾	Jan	74¾ Mar
Philo Corp (Un)	1	22½	22½	23¾	400	22	May	36½ Mar
Phillips Petroleum Co (Un)	1	94½	93½	96½	700	79½	Jan	105¾ May
Public Service Co of Indiana	1	37¾	37¾	37¾	500	36½	May	39¾ Mar
Pullman Company (Un)	1	67	67	67	100	65¾	Feb	72¾ Jan
Pure Oil Co (Un)	5	43	43	44¾	300	37¾	Jan	57½ Apr
Quaker Oats Co	5	31¾	31¾	31¾	400	31	May	35¾ Mar
Radio Corp of America (Un)	1	41¾	41¾	43¾	900	41¼	Jan	50¾ Mar
Raytheon Manufacturing Co	5	15	15	15¾	1,100	14¾	May	19½ Mar
Republic Steel Corp (Un)	10	43¾	43¾	44¾	2,000	43	Feb	49¾ Apr
Rexall Drug (Un)	2.50	9½	9½	9½	700	9¾	Feb	10 Jan
Reynolds (R. J.) Tobacco class B	10	51¾	51¾	54¾	800	50	Feb	57¾ May
Richman Bros Co	1	25¾	25¾	26	1,550	24½	May	28¼ Apr
River Raisin Paper	5	10½	10½	11	800	10½	Jun	13¼ Jan
Rockwell Spring & Axle	5	29¾	29¾	30½	400	27¾	Feb	36¾ Apr
St Louis National Stockyards	1	54½	54½	54½	15	54½	May	58 Jan
St Louis Public Service class A	12	12½	12½	12¾	1,400	12½	Jun	14¾ Feb
St Regis Paper Co	5	49¼	49	52	800	41¾	Jan	54½ May
Schenley Industries (Un)	1.40	18½	18½	18½	200	18½	May	22¾ Mar
Schwitzer Corp	1	26	26	26	250	18½	Jan	29¾ May
Sears Roebuck & Co	3	30¼	30	30¾	3,800	30	May	36¼ Jan
Signode Steel Strapping Co	1	28	28	28	100	21¾	Feb	34½ Mar
Sinclair Oil Corp	5	64¾	64¾	65¾	800	55¾	Jan	72 May
Socony Mobil Oil (Un)	15	72½	72½	72½	200	61¾	Jan	82¼ May
Southern Co (Un)	1	207½	207½	21¾	1,500	19½	Jan	23 Mar
Southern Pacific Co (Un)	5	49½	49½	51¾	1,100	49½	Jun	58¾ Mar
Southwestern Public Service	1	25¾	25¾	25¾	200	24¾	May	27¾ Jan
Sperry Rand Corp	50c	24¾	24¾	24¾	2,000	23¾	May	29¾ Apr
Spiegel Inc common	2	13¾	13¾	13¾	500	13¾	May	16 Jan
Standard Oil of California	1	99½	99½	101¼	400	87¾	Jan	111½ May
New common (when issued)	6.25	49½	49½	51¾	1,000	48¾	May	63¾ Apr
Standard Oil of Indiana	25	57	57	59¾	2,500	48¾	Jan	63¾ Apr
Standard Oil (N J) (Un)	7	55	55	58¼	2,500	50¼	Jan	62¼ Apr
Standard Oil Co (Ohio)	10	52	52	53	3,000	47¾	Jan	71¼ May
Stewart-Warner Corp	5	34½	34½	35	200	33¼	May	39½ Apr
Stone Container Corp	1	17	17	17¾	1,000	14¾	Jan	19¾ May
Studebaker-Packard Corp	10	8	8	8¾	3,100	8	Mar	10¾ Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 8

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Sundstrand Machine Tool	5	25 1/2	25 1/2 27 1/2	2,550	24 1/2 Mar 29 1/2 Jan
Sunray Mid Continent Oil Co.	1	24 3/4	24 3/4 25 1/2	3,900	22 3/4 Jan 27 1/2 Apr
Swift & Company	25	24 1/2	24 1/2 25 1/2	1,100	44 1/2 May 48 1/2 Feb
Texas Co (The)	25	125 1/2	125 1/2 126 1/2	200	116 Jan 138 1/2 Apr
New common (when issued)	25	43 1/2	42 1/2 45 1/2	200	60 3/4 May 68 1/2 Apr
Texas Gulf Producing	3.33 1/2	24 1/2	24 1/2 25 1/2	1,400	39 Jan 50 Apr
Thor Power Tool Co.	5	39 1/2	39 1/2 40 3/4	1,900	24 Mar 27 1/2 Apr
Toledo Edison Co.	5	17 1/2	17 1/2 18 1/2	100	14 May 14 1/2 Mar
Trane Co (The)	2	39 1/2	39 1/2 40 3/4	1,700	45 1/4 Jan 62 1/2 May
Transamerica Corp.	1	17 1/2	17 1/2 18 1/2	600	38 1/2 Apr 45 Apr
Traveler Radio Corp.	1	26 1/2	26 1/2 27 1/2	200	1 1/2 May 2 1/2 Jan
Tri Continental Corp (Un)	1	28	28 28	200	25 Feb 28 Apr
Truax-Traer Coal common	1	22 1/2	22 1/2 23 1/2	400	25 1/2 Apr 31 1/2 Mar
20th Century-Fox Film (Un)	1	61 1/2	61 1/2 61 3/4	20	21 1/4 Jan 29 Apr
208 So La Salle St Corp.	1	116	116 118 1/2	300	61 1/4 May 63 1/2 Jan
Union Carbide & Carbon Corp.	10	27 1/2	27 1/2 28	2,700	103 1/2 Jan 129 1/2 Apr
Union Electric (Un)	5	58 1/2	58 1/2 58 1/2	100	52 1/2 Jan 64 1/2 Apr
United Aircraft Corp.	10	64 1/2	64 1/2 64 1/2	100	64 1/2 Jun 73 1/2 Mar
United Air Lines Inc.	10	38 1/2	38 1/2 39 1/2	1,400	36 1/2 Feb 43 1/2 Mar
United Corporation (Del) (Un)	1	6 1/2	6 1/2 6 3/4	100	7 Mar 7 Mar
U S Gypsum	4	65	65 66	500	54 1/4 Jan 71 1/2 Apr
U S Industries	1	49	49 50 1/4	400	15 1/2 Jan 19 1/4 Apr
U S Rubber Co.	5	53 1/2	52 1/2 55 1/2	3,500	51 1/2 Jan 62 1/2 Apr
Van Dorn Iron Works	16 1/2	17 1/2	17 1/2 17 1/2	600	14 Apr 15 Jan
Walgreen Co.	10	14 1/4	14 1/4 14 1/4	100	30 1/2 Mar 32 1/2 Feb
Weber Inc.	1	52 1/2	52 1/2 53 1/2	2,600	13 Jan 15 Mar
Western Union Telegraph	2 1/2	22	22 23 1/2	200	19 1/4 Feb 22 1/2 Mar
Westinghouse Electric Corp.	12 1/2	22	22 23 1/2	900	51 1/2 May 55 1/2 Mar
Whirlpool Seeger Corp.	5	14 1/2	14 1/2 14 1/2	1,400	22 1/2 May 28 1/2 Feb
Wieboldt Stores Inc common	5	78	78 78	250	17 Mar 17 Mar
Wisconsin Bankshares Corp.	10	20 3/4	20 3/4 20 3/4	10	84 Jan 84 Jan
Wisconsin Electric Power (Un)	10	33 1/2	33 1/2 34 1/2	2,200	19 1/2 Jan 21 1/4 Mar
Wisconsin Public Service	10	22 1/2	22 1/2 22 1/2	400	32 May 37 1/2 Feb
Woolworth (F W) Co.	10	45 1/4	45 1/4 45 1/4	100	21 1/4 May 24 1/4 Apr
Yates-Amer Machine Co.	5	13 1/2	13 1/2 13 1/2	500	45 1/4 Jun 50 1/4 Mar
Youngstown Sheet & Tube	5	86	85 1/2 89 1/2	450	13 1/2 Jun 15 1/2 Jan
Zenith Radio Corp.	5	111	111 111	300	84 Feb 103 1/2 Apr
				100	111 Jun 140 1/4 Jan

1 Ex \$43 liquidating dividend

Philadelphia-Baltimore Stock Exchange

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stores Co.	100	53	51 1/2 53 1/4	304	50 1/2 Apr 59 1/4 Jan
American Tel & Tel.	100	179 3/4	178 1/4 182 1/2	2,963	178 1/4 Jun 186 1/2 Feb
Arundel Corp.	5	28	27 1/2 27 1/2	2,032	27 May 29 1/4 Mar
Atlantic City Electric Co.	6.50	12	12 12 1/2	190	12 Jun 15 1/4 Jan
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2 13 1/4	1,000	12 May 15 1/2 Mar
Baltimore Transit Co common	1	37	33 1/4 37	361	30 May 39 1/2 Jan
\$2.50 non-com preferred	1	17 1/2	17 1/2 18 1/4	700	17 1/2 May 21 1/4 Jan
Budd Company	5	38 3/4	38 3/4 38 1/2	450	43 3/4 Jan 43 3/4 Jan
Campbell Soup Co.	1.80	62 1/2	60 1/2 62 1/2	589	59 1/4 Jan 87 1/4 Jan
Chrysler Corp.	25	37 1/4	36 3/4 38 1/2	539	36 1/2 Jan 40 1/4 Jan
Curtis Publishing Co.	1	36 1/2	36 1/2 37 1/4	1,003	35 May 37 1/4 May
Delaware Power & Light common	13 1/2	38	37 1/2 39 3/8	2,366	32 1/2 May 37 1/2 Apr
Rights	10	45	45 45	30	45 Jan 45 1/2 May
Duquesne Light Co.	10	45	45 45	270	45 Mar 45 Mar
Electric Storage Battery	10	36 1/2	36 1/2 37 1/4	8	36 1/2 Jun 36 3/4 Jun
Finance Co of Amer at Balt	10	38	37 1/2 39 3/8	1,523	31 1/2 May 36 3/4 Jun
Class A non-voting	10	45	45 45	3,027	27 1/4 Jun 28 3/4 Mar
Class B voting	10	45	45 45	100	27 1/4 Jun 28 3/4 Mar
Firemen's Ins Co of Washington and Georgetown	20	51 1/2	51 1/2 53 1/2	1,523	51 1/2 May 63 1/2 Mar
Ford Motor Co.	5	18 1/2	18 1/2 18 1/2	100	20 1/4 Mar 20 1/4 Mar
Foremost Dairies	2	42 3/4	41 1/2 43 3/4	7,205	40 1/2 Jan 49 1/2 Mar
Garfinkel (Julius) common	50c	23	23 23 3/4	135	23 Jun 26 1/2 Mar
General Motors Corp.	1.66 2/3	23	23 23 3/4	260	30 1/2 Jan 34 1/4 Mar
Gimbel Brothers	5	128 1/4	128 1/4 128 1/4	1	128 1/4 May 128 1/4 May
Hecht (The) Co com	15	22 1/2	22 1/2 22 1/2	100	22 1/2 May 24 1/2 Mar
Homasote Co.	1	32 1/2	32 1/2 32 1/2	60	32 1/2 May 32 1/2 May
Horn & Hardart Eaking	1	32 1/2	32 1/2 32 1/2	260	6 1/2 Jan 9 1/2 Jan
Hudson Pulp & Paper	5	31 3/4	31 3/4 32 1/2	54	31 3/4 Apr 38 1/4 Jan
5.12 series B	1	31 3/4	31 3/4 32 1/2	590	24 1/2 Feb 33 1/4 May
\$1.41 conv 2nd pfd.	24 1/2	47 1/4	45 3/4 47 1/4	418	14 1/2 Apr 15 1/2 Mar
International Resistance	10	23 1/2	23 1/2 24 1/2	2,434	44 1/4 May 48 1/4 Feb
Martin (Glenn L)	1	23 1/2	23 1/2 24 1/2	2,550	22 1/2 Feb 28 1/2 Apr
Merk & Co Inc.	16 1/2	37	36 1/2 37 1/2	198	45 1/2 Jan 45 1/2 Jan
Pennroad Corp.	1	14 1/4	14 1/4 15 1/4	8,101	10 1/2 Jan 10 1/2 Jan
Pennsylvania Power & Light com.	1	22 1/2	22 1/2 23 1/2	3,605	14 1/4 May 14 1/4 May
Pennsylvania RR	50	22 1/2	22 1/2 23 1/2	1,461	21 1/4 May 21 1/4 May
Pennsylvania Salt Mfg.	10	42 1/2	42 1/2 42 1/2	19	41 Apr 41 Apr
Peoples Drug Stores Inc.	5	32 1/2	32 1/2 33 1/4	925	31 1/2 Feb 35 1/2 Mar
Philadelphia Electric common	10	29 1/2	29 1/2 30	150	29 1/2 May 32 1/2 Jan
Philadelphia Transportation Co.	10	34 1/2	34 1/2 35 1/2	70	31 1/2 Feb 37 1/2 May
Phileo Corp.	10	493	493 493	2	420 Feb 500 May
Potomac Electric Power common	3	65 1/4	65 1/4 67 1/2	983	64 1/2 Jan 75 1/2 May
3.60 series A preferred	10	17 1/2	17 1/2 17 1/2	400	16 1/2 Jan 19 1/4 Apr
3.60 series B preferred	50	71	71 72 1/4	315	70 1/2 Jan 8 1/2 Apr
Public Service Electric & Gas com.	50	35	35 35	25	33 Apr 36 Jan
\$1.40 div preference com.	50	6 1/2	6 1/2 6 3/4	55	6 1/2 Feb 7 Jan
Reading Co common	50	36 1/2	36 1/2 37	543	35 1/2 Jan 38 1/2 Feb
Riggs National Bank	100	96	96 96	932	37 1/2 May 40 1/4 Jan
Scott Paper Co.	1	28	28 28	15	94 Mar 98 May
Scranton-Spring Brook Water Service	5	28	28 28	50	21 1/2 Jan 21 1/2 Jan
Sun Oil Co.	1	80	80 80	1,000	75 1/2 Apr 82 1/2 Mar
Union Trust Co.	10	88	88 88	1,000	82 1/2 Mar 88 Jan
United Gas Improvement	13 1/2	88	88 88	1,000	82 1/2 Mar 88 Jan
Washington Gas Light common	5	88	88 88	1,000	82 1/2 Mar 88 Jan
\$4.25 preferred	20	88	88 88	1,000	82 1/2 Mar 88 Jan
Westmoreland Coal	20	88	88 88	1,000	82 1/2 Mar 88 Jan

Pittsburgh Stock Exchange

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Blaw-Knox Co.	5	33 1/2	33 1/2 33 1/2	50	28 1/2 Jan 38 May
Columbia Gas System	5	15 1/2	15 1/2 15 1/2	133	15 1/2 May 16 1/2 Jan
Duquesne Brewing	5	5 1/2	5 1/2 5 1/2	2,127	3 1/4 Mar 6 Jan
Duquesne Light	5	36 1/2	36 1/2 36 1/2	611	33 1/2 Jan 36 1/2 May
Equitable Gas Co.	8.50	27 1/2	27 1/2 28	120	25 1/2 Jan 28 Jun
Harbison Walker Refractories	5	56 1/4	56 1/4 56 1/4	10	46 1/4 Jan 58 1/4 May
Horne (Joseph) Co.	1	31	31 31 1/2	64	31 Jun 35 Apr
Joy Manufacturing Co.	1	48 1/2	48 1/2 48 1/2	15	36 Jan 31 1/2 May
Lone Star Gas	10	29 1/2	29 1/2 30 3/8	95	28 Jan 31 1/2 May
McKinley Mfg.	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Feb 1 1/2 Mar
Mountain Fuel Supply	10	24 1/2	24 1/2 24 1/2	219	24 1/2 Jun 27 Jan
Natco Corp.	5	17 1/2	17 1/2 18	3,210	1 1/2 Apr 2 1/2 Feb
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 1 1/4	400	1 1/4 Apr 2 1/2 Feb
\$2.50 convertible preferred	25	85 3/4	85 3/4 88 1/2	100	35 1/2 Jan 37 1/2 Apr
Pittsburgh Plate Glass	10	7 1/4	7 1/4 7 1/4	226	7 1/4 Jan 9 1/2 Apr
Pittsburgh Screw & Bolt Corp.	5	34 1/2	34 1/2 34 1/2	70	30 1/2 Jan 38 1/2 Apr

For footnotes see page 47.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Renner Co.	1	50	50 50	100	50c Jan 55c Jan
Rockwell Spring & Axle	5	6c	6c 6c	85	2 1/2 Feb 3 1/2 Apr
San Toy Mining	10c	29	29 29 1/4	2,500	5c Jan 7c Feb
United Engineering & Foundry Co.	5	30 1/2	30 1/2 31 1/2	174	29 Jun 34 Apr
Vanadium Alloys Steel	10	52 1/2	52 1/2 54	501	51 1/4 May 66 Mar
Westinghouse Air Brake	10	52 1/2	52 1/2 54	501	51 1/4 May 66 Mar
Westinghouse Electric Corp.	12.50	52 1/2	52 1/2 54	501	51 1/4 May 66 Mar

San Francisco Stock Exchange

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories common	5		41 3/4 41 3/4	265	39 1/2 Feb 45 1/2 Apr
Admiral Corporation	1	a18	a18 a18 1/2	65	19 Apr 21 Feb
Aeco Corp	10c		1.15 1.20	200	1.10 Apr 1.30 May
Air Reduction (Un)	1		45 1/2 45 1/2	211	37 Jan 4 1/4 May
Alaska Juneau Gold Mining Co.	10	3 1/2	3 1/2 3 1/2	830	3 1/4 Jan 4 1/4 Feb
Allegany Corp (Un)	1		8 1/2 8 1/2	310	7 1/2 Jan 10 1/4 May
Allied Chem & Dye Corp (Un)	10		a113 1/4 a113 3/4	20	108 1/4 Jan 121 1/2 May
Allis-Chalmers Mfg Co (Un)	20		65 1/2 65 1/2	925	62 1/2 May 75 Mar
New common w l	10		32 1/2 32 1/2	1,843	31 1/2 May 32 1/2 May
Aluminum Limited	1	a121 3/4	a121 3/4 a128 3/4	160	100 1/2 Jan 135 May
American Airlines Inc com (Un)	1	23 1/2	23 1/2 24 1/4	1,692	22 1/2 May 26 1/2 May
American Bd-St-Para Theatres (Un)	1	29 1/2	29 1/2 30 1/2	300	25 Jan 32 Mar
American Can Co (Un)	12 1/2		43 1/4 44 1/4	559	43 1/4 May 48 1/4 Apr
American Cyanamid Co (Un)	10		70 1/2 70 1/2	161	61 1/4 Jan 75 1/4 Apr
American & Foreign Power (Un)	10	14 1/4	14 1/4 14 1/4	346	13 1/2 May 15 1/2 Apr
American Radiator & S S (Un)	5		27 1/2 27 1/2	379	21 May 24 1/4 Mar
American Smelting & Refining (Un)	10	50 1/4	50 1/4 51 1/2	1,033	48 1/4 Jan 58 1/4 Apr
American Tel & Tel Co	100	178 3/4	178 3/4 182	15,967	178 3/4 Jan 186 1/2 Feb
American Tobacco Co (Un)	25	78 1/4	78 1/4 80 1/2	243	75 1/4 Feb 84 1/4 Feb
American Viscose Corp (Un)	25	35	35 35 1/2	673	35 May 50 1/4 Mar
Anaconda (The) Co (Un)	50		70 1/4 73	1,047	65 1/2 Mar 87 1/2 Mar
Arkansas Fuel Oil Corp (Un)	5		a29 1/2 a29 1/2	12	a-- a--
Armco Steel Corp (Un)	10		54 1/4 54 1/4	223	47 Feb 61 1/4 Apr
Armour & Co (Ill) (Un)	5	21 1/2	21 1/2 21 1/2	250	15 1/2 Feb 23 1/2 May
Ashland Oil & Refining (Un)	1	17 1/2	17 1/2 17 1/2	150	15 1/2 Jan 19 1/2 Mar
Atlanta Topeka & Santa Fe (Un)	50		156 1/4 156 3/4	36	145 1/2 Jan 171 1/4 Apr
Atlantic Refining Co (Un)	10	40 1/4	40 1/4 40 1/4	275	36 1/4 Jan 44 May
Atlas Corp new com w l (Un)	1	10 1/2	10 1/2 10 1/2	887	10 1/2 Jun 10 1/2 Jun
Atok-Big Wedge	p 2		34c 34c	250	27c Jun 38c Mar
Avco Mfg Corp (Un)	3		6 6	200	5 1/2 May 7 1/2 Feb
Bayley Selburn Oil & Gas class A	1	a11 1/2	a11 1/2 a12 1/2	150	a-- a--
Baldwin-Lima-Hamilton Corp (Un)	13		12 1/2 12 1/2	160	12 1/2 Jun 15 1/2 Jan
Baltimore & Ohio RR (Un)	100	a47 3/4	a46 1/2 a49 1/2	160	42 1/2 Feb 51 May
Bankline Oil Co	1		7 3/4 7 3/4	230	7 3/4 Jan 8 1/4 Feb
Beech Aircraft Corp	1	19 1/2	19 1/2 19 1/2	125	19 1/2 Jan 23 3/4 Jan
Bendix Aviation Corp (Un)	5		50 1/4 50 1/4	192	50 May 61 1/4 Apr
Benguet Cons Mining cap (Un)	p 1	1 1/2	1 1/2 2	2,300	1 1/4 Jan 2 1/2 Feb
Bethlehem Steel (Un)	1	142 1/4	142 1/4 145 3/4	464	142 1/4 Jun 164 1/4 Jan
Bishop Oil Co	2	15 1/2	15 1/2 16 1/4	417	12 3/4 Jan 18 1/2 May
Blair Holdings Corp (Un)	1	4	4 4 1/2	4,637	3 3/4 May 8 1/2 Apr
Boeing Airplane Co (Un)	5		82 1/2 82 1/2	261	69 Jan 89 1/2 May
Bond Stores Incorporated (Un)	1		a15 a15	40	15 May 16 1/2 Feb
Borden Co (Un)	15	a60 1/4	a58 1/2 a60 1/4	77	58 1/2 Feb 63 1/2 May
Borg-Warner Corp (Un)	5		44 44 3/4	652	38 3/4 Jan 50 1/2 Feb
Broadway-Hale Stores Inc	10		a17 1/2 a17 1/2	51	17 Feb 18 1/2 Jan
Budd Company	5		18 18	227	18 Jun 21 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2		13 1/2 13 1/2	125	17 1/4 Jan 20 1/2 Apr
Burlington Industries (Un)	1	13 1/2	13 1/2 13 3/4	1,038	13 1/2 May 16 1/2 Jan
Burroughs Corp	5	a38 3/4	a38 3/4 a40	100	29 1/2 Jan 41 1/4 May
Calaveras Cement Co	5	33	32 3/4 34	1,079	32 May 39 1/2 Jan
California Ink Co	5.50		20 20 1/2	120	20 May 23 1/2 Mar
California Packing Corp	5		45 1/2 46	307	41 1/2 Jan 51 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	a15 5/8	a15 5/8 a15 5/8	5	15 May 17 Jan
Canadian Atlantic Ry Co Ltd	2	7 1/2	7 1/2 7 1/2	150	5 1/2 Feb 8 1/2 Apr
Canadian Pacific Ry (Un)	25	31 1/4	31 1/4 31 1/2	391	31 May 36 1/2 Mar
Case (J I) & Co (Un)	12 1/2		11 1/2 12 1/2	320	11 1/2 May 17 1/4 Jan
Caterpillar Tractor Co com	10	73 1/2	73 1/2 76	900	57 1/4 Jan 77 1/2 May
Celanese Corp of America	1	15 1/2	15 1/2 15 1/2	715	15 1/2 Jan 20 1/2 Mar
Central Eureka Corp	1	95c	78c 95c	6,700	70c Apr 1.20 Jan
Chance Vought Aircraft (Un)	1	a31 3/4	a31 3/4 a32 3/4	64	31 May 41 Mar
Chesapeake & Ohio Ry (Un)	25		60 1/2 60 1/2	182	53 1/4 Jan 66 1/4 May
Chicago Corp (Un)	1	a24 1/2	a24 1/2 a24 1/2	60	24 1/2 Mar 27 1/2 Apr
Chicago Mil St Paul RR com (Un)	1	18 3/4	18 3/4 19	532	18 3/4 Jun 25 Mar
Chrysler Corp	25		60 1/2 61 1/2	421	60 Jun 86 1/4 Jan
Cities Service Co (Un)	10		a65 a65	1	5 1/2 May 6 1/2 May
Clary Corp	1	32 3/4	32 1/2 33	553	31 Jan 38 1/2 Apr
Clorox Chemical Co	3 1/2	27 1/2	27 1/2 27 1/2	190	27 1/2 Jun 34 1/4 Apr
Colorado Fuel & Iron	2 1/2		a24 1/4 a24 1/4	50	24 1/2 Jun 27 1/2 Apr
Columbia Broadcast System class A	2 1/2		24 1/2 24 1/2	170	24 Feb 27 1/2 Mar
Columbia Broadcasting System cl B	2 1/2	15 1/2	15 1/2 15 1/2	1,501	15 1/2 Apr 16 1/2 Jan
Columbia Gas System (Un)	1		a18 1/2 a18 1/2	10	18 1/2 May 21 1/2 Apr
Commercial Solvents (Un)	1	40 1/2	40 1/2 40 1/2	460	40 May 43 1/2 Mar
Commonwealth Edison	25	45 1/4	a20 1/2 a20 1/2	50	21 1/2 Mar 23 Mar
Consolidated Coopermines	5		45 3/4 46 1/4	1,074	45 3/4 May 49 1/4 Apr
Consolidated Edison of N Y (Un)	15		a36 1/2 a36 1/2	76	35 1/2 Feb 36 1/2 Apr
Consolidated Natural Gas Co (Un)	1	a6 1/2	a6 1/2 a6 1/2	55	6 1/4 May 9 1/4 Jan
Continental Motors (Un)	1		a114 1/4 a116 1/4	18	97 1/2 Jan 119 1/4 May
Continental Oil Co (Del) (Un)	5		29 3/4 29 3/4	280	28 1/4 Jan 32 1/4 Mar
Corn Products Refining (Un)	10		102 1/2 102 1/2	1,056	53 1/2 Jan 69 1/2 Apr
Crown Zellerbach Corp common	5	a45 7/8	a45 7/8 a48 1/4	11	102 1/4 May 104 Feb
Preferred	1	a12	a12 a12	70	48 1/2 Jan 56 Mar
Crucible Steel Co of America (Un)	25	30 1/2	30 1/2 32 3/4	640	8 Jan 13 1/2 May
Cudahy Packing Co (Un)	5				27 Jan 35 1/4 May
Curtiss-Wright Corp (Un)	1	30 1/2	30 1/2 32 3/4	249	26 1/4 Apr 34 1/2 Feb
Cure & Co (Un)	10	a27 1/4	a27 1/4 a27 3/4	103	18 Apr 19 1/2 Feb
C. Giorgio Fruit Corp class A com	5	18	18 18 1/2	620	17 Jan 19 1/2 Feb
Class B common	5	50 1/2	49 50 1/2	1,218	48 Feb 53 1/2 Apr
Compañia de los Caminos de Hierro del Noroeste	7 1/2		a16 3/4 a16 3/4	20	13 Jan 17 1/2 Apr
Orl-Olivier Inc common	1		a75 1/2 a76	20	77 May 85 1/2 Mar
Dugan Aircraft Co	5	a69 1/4	a68 5/8 a69 1/4	507	57 1/2 Jan 70 1/4 Mar
Dow Chemical Co	50c		a6 1/2 a6 1/2	144	5 1/4 Jan 69 Mar
Dresser Industries	1	a202 3/4	a200 1/4 a207 1/4	240	210 1/2 May 235 Apr
Eastmont Lab Inc (Un)	25				
Eastman Kodak Co (Un)	1		48 1/2 48 1/2	130	46 1/2 May 50 1/4 May
Electric Bond & Share Co (Un)	10		86 1/4 86 1/4	196	79 1/4 Jan 94 1/2 Apr
Empire State Nat Gas Co (Un)	5		a27 3/4 a27 3/4	25	27 1/2 May 28 1/2 Jan
Empire Telephone Co (Un)	3		49 1/2 49 1/2	469	43 1/2 Apr 51 1/2 May
Equitable Nat Gas Co (Un)	20		37 1/4 37 1/2	850	37 1/4 Jan 38 1/2 Apr
Equitable Nat Gas Co (Un)	20	a20 3/8	a20 3/8 a20 3/8	135	20 1/4 May 23 Apr
Equitable Nat Gas Co (Un)	20		20 20	450	18 1/2 May 23 Apr
Equitable Nat Gas Co (Un)	20	39	39 39 1/2	662	37 1/2 May 41 1/4 May
Equitable Nat Gas Co (Un)	10		64 1/4 64 1/4	248	51 1/2 Feb 60 1/4 May
Equitable Nat Gas Co (Un)	5	52 1/2	52 1/2 53 1/2	1,031	52 1/2 May 63 1/4 Mar
Equitable Nat Gas Co (Un)	2	18	18 18 1/2	679	16 1/2 May 20 1/2 Jan
Equitable Nat Gas Co (Un)	1	35 1/2	34 3/4 36	1,570	34 1/2 Jan 36 Jan
Equitable Nat Gas Co (Un)	1	31 1/2	30 1/2 33 1/4	1,029	26 1/2 Feb 37 1/2 Apr
Equitable Nat Gas Co (Un)	1	56 3/4	56 3/4 60 1/2	314	56 3/4 Jan 65 1/2 May
Equitable Nat Gas Co (Un)	5	57 1/2	57 1/2 57 1/2	1,160	53 1/2 Jan 61 1/2 Mar
Equitable Nat Gas Co (Un)	1		a94 1/2 a94 1/2	10	92 Mar 100 1/2 Apr
Equitable Nat Gas Co (Un)	1 1/2	42	42 42 1/2	120	47 1/4 Jan 50 1/2 Apr
Equitable Nat Gas Co (Un)	1		15 1/4 15 1/4	3,102	40 1/2 May 49 Mar
Equitable Nat Gas Co (Un)	1		19 19	230	12 1/2 Feb 17 May
Equitable Nat Gas Co (Un)	10c		4 1/4 4 1/4	100	17 1/4 Apr 19 May
Equitable Nat Gas Co (Un)	5	a35 1/4	a34 1/2 a35 1/4	200	4 1/2 Jan 4 1/2 Mar
Equitable Nat Gas Co (Un)	10		42 1/2 42 1/2	308	75 May 38 1/4 Mar
Equitable Nat Gas Co (Un)	1		a47 1/2 a47 1/2	297	38 1/4 Jan 45 1/2 Apr
Equitable Nat Gas Co (Un)	10		33 33	12	42 1/2 Jan 49 1/2 Apr
Equitable Nat Gas Co (Un)	1		4 1/4 4 1/4	125	24 1/2 Jan 33 1/2 May
Equitable Nat Gas Co (Un)	1			122	4 1/4 Jun 5 1/4 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 8

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Goodrich (B F) Co (Un).....	10	---	77 1/2 77 1/2	110	77 May 86 Apr
Goodyear Tire & Rubber (Un).....	5	---	a67 1/4 a67 1/2	60	60 1/2 Feb 73 1/4 Apr
Graham-Paige Corp (Un).....	1	---	2 2 1/2	300	2 Jan 2 3/4 Feb
Great Northern Ry.....	1	---	a41 1/2 a42 1/4	385	39 3/4 Jan 46 1/2 Apr
Greyhound Corp.....	1	15	15 15 1/2	854	12 1/2 May 17 1/4 May
Grumman Aircraft Engr (Un).....	1	---	a28 3/4 a28 3/4	115	30 May 34 1/4 Jan
Gulf Oil Corp (Un).....	25	---	116 1/2 116 1/2	260	87 3/4 Feb 123 1/2 May
Hancock Oil Co class A.....	1	---	35 3/4 37	354	30 3/4 Jan 40 Apr
Preferred.....	25	---	a25 3/4 a25 3/4	3	---
Hawaiian Pineapple Co Ltd.....	7.50	12 1/2	12 1/2 12 3/4	1,764	12 3/4 May 13 3/4 Feb
Hilton Hotels Corp.....	5	---	a49 a49	25	43 3/4 Mar 44 1/4 Jan
Hoffman Electronics (Calif) (Un).....	50c	a22	a22 a22 3/4	145	24 3/4 Feb 25 Mar
Holly Oil Co (com) (Un).....	1	---	2.15 2.25	700	2.15 Jun 2.60 May
Home Oil Co class A.....	1	a12 3/4	a12 3/4 a12 3/4	85	---
Class B.....	1	a11 3/4	a11 3/4 a12 3/4	85	---
Homestake Mining Co (Un).....	12 1/2	a34 1/4	a34 1/4 a34 1/4	130	34 1/4 May 38 Feb
Honolulu Oil Corp.....	10	67	67 67	175	56 1/2 Jan 70 May
Idaho Mary Mines Corp (Un).....	1	70c	69c 75c	9,817	68c May 1.30 Feb
Idaho Power Co.....	10	---	a31 1/2 a32 1/4	110	28 1/4 Jan 31 1/2 Mar
International Harvester.....	1	---	35 3/4 35 3/4	799	34 May 38 1/4 Feb
International Nickel Co (Can) (Un).....	1	---	93 3/4 93 3/4	179	92 3/4 May 99 3/4 Jan
International Paper Co (Un).....	7 1/2	a129	a127 3/4 a133 3/4	207	109 1/4 Feb 135 Mar
Intex Oil Co.....	1	31	31 31 1/2	442	30 3/4 Feb 37 1/4 Apr
Johns-Manville Corp (Un).....	33 1/2	10 1/2	10 11	5,050	8 3/4 Feb 11 Jun
Jones & Laughlin Steel (Un).....	10	a42 3/4	a42 3/4 a45 1/2	420	48 1/2 Jun 53 3/4 Apr
Kaiser Alum & Chem Corp com.....	33 1/2	47	47 48 1/2	950	35 Feb 56 1/4 May
Kaiser Industries.....	4	14 1/4	14 1/4 14 3/4	316	14 1/4 Jun 19 1/4 Mar
Kennecott Copper Corp (Un).....	1	---	124 1/2 124 1/2	249	117 1/4 Feb 147 Mar
Kern County Land Co.....	2 1/2	44 1/2	44 1/2 47	956	44 1/2 Jun 53 1/2 Apr
Lehman Corp.....	1	---	a46 a47 1/2	25	46 1/4 May 48 1/2 Apr
Leslie Salt Co.....	10	50	50 50	175	44 Feb 54 Apr
Libby McNeill & Libby.....	10	---	a16 1/4 a16 1/4	80	15 3/4 Feb 18 1/4 Mar
Liggett & Myers Tobacco.....	7	67	67 67	150	65 3/4 May 72 1/2 Feb
Lockheed Aircraft Corp.....	1	---	a46 a46	25	45 3/4 Apr 53 1/4 Jan
Loew's Inc (Un).....	1	21 3/4	21 3/4 22 1/2	490	19 3/4 Jan 25 May
Lorillard (P) Co (Un).....	10	a18 1/2	a18 1/2 a18 1/2	10	20 Apr 20 3/4 Jan
Macy & Co (R H) common.....	1	---	a29 1/2 a29 1/2	100	28 3/4 Apr 30 3/4 Jan
Magnavox Co (Un).....	1	---	a37 1/2 a37 1/2	77	36 1/2 Feb 40 May
Marathon Calculators.....	1	26 1/4	26 1/4 26 1/4	393	23 Jan 26 3/4 Apr
Martin Co (Glenn).....	1	32 1/2	32 1/2 34 1/4	336	31 3/4 Apr 37 1/2 Jan
Matson Navigation Co (Un).....	1	32 1/4	32 1/4 33 1/4	1,010	32 1/4 Jun 36 1/4 May
McKesson & Robbins Inc (Un).....	18	---	a45 a45	13	46 Apr 46 1/4 May
Menasco Mfg Co common.....	1	---	a5 3/4 a5 3/4	50	5 Jan 6 1/4 May
Merck & Co Inc (Un).....	16 1/2	30 1/2	30 1/2 32 1/4	622	25 3/4 Feb 32 1/4 May
Merritt Chapman & Scott.....	12 1/2	---	19 1/4 19 1/4	160	18 1/2 May 20 May
Middle South Util Inc com.....	10	---	29 3/4 29 3/4	150	28 1/2 May 30 May
Mindanao Mother Lode Mines.....	10	17c	15c 17c	47,700	15c Jan 23c Mar
M J M & M Oil Co (Un).....	10	65c	65c 70c	14,094	41c Jan 1.00 Apr
Monolith Port Cement pfd (Un).....	10	---	15 15	124	14 1/2 Jan 15 1/2 Feb
Monsanto Chemical.....	2	---	42 1/4 42 1/4	658	40 3/4 May 44 1/4 May
Montana-Dakota Utilities (Un).....	5	---	24 1/2 24 1/2	130	24 1/2 Jun 27 Mar
Montgomery Ward & Co	1	---	---	---	---
New com w i (Un).....	1	---	43 3/4 43 3/4	272	43 Jun 43 3/4 Jun
Morris (Philip) & Co (Un).....	5	---	44 1/2 44 1/2	263	44 1/4 Jun 46 Mar
National Auto Fibres.....	1	a12 3/4	a12 3/4 a12 3/4	158	12 1/2 May 16 1/4 Mar
National Distillers Products (Un).....	1	---	25 25	636	21 Feb 26 3/4 May
National Gypsum (Un).....	1	---	55 1/2 55 1/2	128	47 Jan 60 May
Natamco Company.....	1	5 3/4	5 3/4 6 1/4	4,435	5 3/4 Jun 8 3/4 Mar
New England Electric System (Un).....	1	16 3/4	16 3/4 16 3/4	1,066	16 1/2 Apr 17 1/2 Mar
N Y Central RR (Un).....	1	36 1/4	36 1/4 38 3/4	1,600	36 1/4 Jun 47 Jan
Niagara Mohawk Power.....	1	30	30 32 1/2	1,236	30 Jun 34 1/4 Feb
North American Aviation (Un).....	1	a84	a84 a86 3/4	159	78 3/4 Jan 94 1/4 May
North American Investment com.....	1	21 1/4	21 1/4 21 1/4	200	20 1/4 May 23 Apr
6% preferred.....	25	23 1/2	23 1/2 23 3/4	120	23 1/2 Jun 25 Jan
Northern Pacific Rwy new (Un).....	1	37	37 38	400	37 Jun 41 May
Northrop Aircraft Inc com.....	1	a21 1/2	a21 1/2 a22	55	23 3/4 May 29 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	---	16 1/4 16 1/4	260	14 1/2 Mar 17 1/2 Feb
Occidental Petroleum Corp.....	20c	---	2.30 2.35	355	45c Jan 2.70 Feb
Ohio Edison Co (Un).....	12	51 3/4	51 3/4 51 3/4	121	49 1/4 Jan 54 1/4 Mar
Ohio Oil Co.....	1	---	39 3/4 39 3/4	235	34 1/4 Jan 46 3/4 Apr
Olac Sugar Co (Un).....	20	6 1/2	6 1/2 6 1/2	50	5 Mar 7 Apr
Olin Mathieson Chemical Corp.....	5	a53 1/4	a53 1/4 a54 3/4	160	52 1/4 Jan 60 3/4 Apr
Pacific Coast Aggregates.....	5	15 3/4	15 1/4 16 1/4	9,272	12 3/4 Jan 17 Mar
Pacific Gas & Electric common.....	25	50	50 51 1/4	4,155	48 1/2 Jan 53 3/4 Mar
6 1/2% 1st pfd.....	25	35 3/4	34 3/4 35 1/4	1,516	33 3/4 Apr 37 Jan
5 1/2% 1st pfd.....	25	---	31 1/4 31 1/4	152	30 3/4 May 33 3/4 Feb
5% red preferred.....	25	---	27 3/4 27 3/4	290	27 3/4 May 30 3/4 Mar
5% red pfd ser A.....	25	---	28 28 1/4	342	27 3/4 Apr 29 1/4 Jan
4.80% red pfd.....	25	---	a26 3/4 a26 3/4	50	26 May 28 1/4 Jan
4.50% red 1st pfd.....	25	---	26 1/4 26 3/4	400	24 3/4 Apr 27 Feb
Pacific Lighting Corp common.....	1	38 1/4	38 38 1/2	1,826	38 May 40 Jan
\$4.3c dividend.....	1	---	100 100	65	100 Jun 103 3/4 Jan
\$4.50 dividend.....	1	---	102 3/4 102 3/4	10	100 3/4 Apr 103 1/4 Feb
Pacific Petroleum Ltd.....	1	a15 3/4	a15 3/4 a16 3/4	75	12 3/4 Jan 18 Apr
Pacific Tel & Tel common.....	100	140 1/2	140 1/2 140 3/4	415	133 3/4 Jan 140 3/4 Jun
Pan American World Airways (Un).....	1	18 3/4	18 3/4 18 3/4	491	16 1/2 Jan 21 Mar
Pennsylvania RR Co (Un).....	50	a24	a24 a24 3/4	110	23 Feb 28 Apr
Pepsi Cola Co (Un).....	33 1/2	23 3/4	23 3/4 24 1/4	550	20 1/4 Jan 25 3/4 May
Petroleum Chemicals.....	1	---	1.45 1.50	2,150	1.10 Jan 1.80 Jan
Phelps Dodge Corp (Un).....	12 1/2	---	61 1/4 61 1/4	165	56 Jan 75 1/2 Mar
Phillips Corp common (Un).....	3	22 1/2	22 1/2 23 3/4	596	22 1/2 May 36 Mar
Phillips Petroleum Co.....	10	---	96 1/2 96 1/2	205	78 3/4 Jan 105 3/4 May
Puget Sound Pulp & Timber.....	1	---	a60 1/4 a60 1/2	45	60 1/2 Jun 73 Apr
Pure Oil Co (Un).....	1	---	44 1/4 44 1/4	217	39 3/4 Jan 48 3/4 May

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Radio Corp of America (Un).....	1	a42 1/2	a41 3/4 a43 3/4	165	41 3/4 Feb 50 1/4 Mar
Ry Equipt & Realty Co Ltd com.....	1	6	6 6	1,500	4 3/4 Mar 6 May
Raychem, Incorp.....	5	15 1/2	a35 1/2 a35 1/2	301	34 May 41 1/4 Jan
Raytheon Mfg Co (Un).....	50c	47 1/4	47 1/4 a74 1/4	20	15 1/2 May 19 1/4 Mar
Republic Pictures (Un).....	1	a27 1/2	a27 1/2 a27 1/2	1,047	43 3/4 Feb 49 3/4 Apr
Republic Steel Corp (Un).....	1	---	43 1/4 44 1/4	11	26 Mar 32 1/2 Mar
Reserve Oil & Gas Co.....	1	a27 1/2	a27 1/2 a27 1/2	100	9 3/4 Feb 10 Mar
Rexall Drug Inc (Un).....	10	52 3/4	52 3/4 55	593	50 Mar 54 1/4 May
Rexnolds Tobacco class B (Un).....	1	27	27 27 3/4	1,325	26 1/4 May 37 3/4 Mar
Rheem Manufacturing Co.....	1	a74	a74 a77 3/4	13	71 Feb 83 1/2 Apr
Richfield Oil Corp.....	25	---	30 30 3/4	225	29 Apr 32 3/4 Feb
Riverside Cement Co class A (Un).....	1	100	100 103 1/4	337	81 Jan 111 1/4 May
Royal Dutch Petroleum.....	50 florins	---	a30 3/4 a30 3/4	50	33 Apr 33 3/4 May
Ryan Aeronautical Co.....	1	---	---	---	---
S and W Fine Foods Inc.....	10	12 3/4	12 3/4 13	931	11 Jan 14 1/2 Mar
Saleway Stores Inc.....	10	52 3/4	52 3/4 53 3/4	400	50 3/4 Feb 56 3/4 May
St Joseph Lead (Un).....	10	---	45 1/4 45 1/4	235	45 1/4 Jun 51 3/4 Mar
St Louis-San Francisco Ry (Un).....	1	---	29 1/2 29 1/2	240	29 1/2 Jun 32 3/4 Mar
St Regis Paper Co (Un).....	5	a49 1/2	a49 1/2 a52	120	41 1/2 Feb 50 1/2 May
San Diego Gas & Elec com.....	10	21 1/2	21 1/2 21 1/2	562	18 1/4 Jan 22 3/4 Apr
5% preferred.....	20	---	22 1/2 22 1/2	100	22 1/2 Jun 23 3/4 Feb
San Maurice Mining.....	p 10	4c	4c 5c	26,000	4c Jan 10c Mar
Schenley Industries (Un).....	1.40	---	a18 3/4 a18 3/4	80	19 1/4 May 22 1/4 Mar
Scott Paper Co.....	1	66 1/2	66 1/2 67 1/2	658	60 May 74 May
Seaboard Finance Co new (Un).....	1	---	17 1/2 17 1/2	300	17 1/2 May 19 3/4 Mar
Sears, Roebuck & Co.....	3	30 1/4	30 1/4 30 3/4	1,425	29 3/4 May 30 3/4 Jan
Shasta Water Co common (Un).....	2.50	---	6 6	175	4 Jan 7 Mar
Shell Oil Co.....	7 1/2	---	a80 1/4 a80 1/4	50	64 Jan 86 1/2 May
Signal Oil & Gas Co class A.....	2	35	35 35	127	31 1/4 Jan 40 Apr
Sinclair Oil Corp (Un).....	5	63	63 66	1,055	56 3/4 Jan 69 3/4 Apr
Socony Mobil Oil Co (Un).....	15	a70	a70 a72 1/4	108	64 1/4 Jan 68 1/4 Apr
New common w i.....	1	---	a50 1/4 a50 1/4	58	59 3/4 May 61 1/2 May
Southern Calif Edison Co com (Un).....	1	---	49 3/4 49 3/4	192	47 3/4 May 52 3/4 Mar
4.32% preferred.....	25	---	25 3/4 25 3/4	167	25 3/4 Mar 26 1/2 Jan
Conv pfd 4.48%.....	25	---	a42 3/4 a42 3/4	10	40 3/4 May 43 3/4 Mar
Conv preferred 4.88%.....	25	a27 3/4	a27 3/4 a27 3/4	20	26 3/4 May 28 Jan
Southern Cal Gas Co pfd ser A.....	25	---	32 32 1/4	145	31 3/4 May 35 1/4 Jan
Southern Co (Un).....	5	---	21 21	107	19 1/4 Jan 23 Mar
Southern Pacific Co.....	50c	50 3/4	49 3/4 50 3/4	2,448	49 3/4 Jun 56 3/4 Mar
Southern Ry Co new w i com (Un).....	1	---	45 1/2 45 1/2	170	45 1/2 Jun 45 1/2 Jun
Southwestern Public Service.....	1	---	a26 a26	10	25 1/2 May 27 1/4 Jan
Sperry Rand Corp.....	50c	24	24 24 3/4	1,312	23 3/4 May 29 Apr
Spiegel Inc common.....	2	---	13 3/4 13 3/4	260	13 3/4 Jun 15 3/4 May
Standard Brands Inc (Un).....	1	a40 3/4	a40 3/4 a41 1/2	110	39 3/4 Jan 43 3/4 May
Standard Oil Co of California.....	1	100 1/2	100 101 1/4	1,887	87 3/4 Jan 115 3/4 May
Standard Oil Co (Ind).....	25	56 1/2	56 1/2 59	245	48 3/4 Jan 62 3/4 Apr
Standard Oil Co of N J (Un).....	7	---	57 3/4 58 1/4	1,273	50 1/4 Jan 62 3/4 Apr
Standard Oil (Ohio) (Un).....	10	---	a54 1/2 a54 1/2	60	48 1/2 Jan 70 1/4 May
Stauffer Chemical Co.....	10	---	62 1/2 64 3/4	165	52 3/4 Feb 75 Apr
Sterling Drug Inc (Un).....	5	---	a53 3/4 a53 3/4	40	51 Feb 57 1/2 May
Studebaker Packard.....	10	8 3/4	8 3/4 8 1/2	615	8 Mar 10 3/4 Feb
Sunray Mid-Continent Oil (Un).....	1	---	25 1/4 25 1/4	532	22 3/4 Jan 27 3/4 Apr
Super Mold Corp.....	1	---	23 1/2 25	410	19 Jan 25 Jun
Swift & Co cap (Un).....	25	a44 3/4	a44 3/4 a44 3/4	95	44 3/4 May 49 3/4 Apr
Sylvania Electric Products.....	7.50	---	50 3/4 50 3/4	325	42 1/2 Feb 55 1/4 May
Texas Company (Un).....	25	a122 1/2	a122 a128 1/2	120	119 1/4 Feb 138 3/4 May
Texas Gulf Sulphur Co (Un).....	1	31 1/2	31 31 1/4	1,444	31 Jun 38 1/2 Mar
Textron Inc common.....	50c	23	23 24 3/4	995	22 3/4 May 29 3/4 Apr
Tidewater Oil Co common.....	10	a42	a42 a43	97	33 3/4 Jan 47 3/4 Mar
Preferred.....	25	26 3/4	26 3/4 26 3/4	153	26 May 28 3/4 Feb
Transamerica Corp.....	2	39	39 40 1/2	2,222	36 3/4 Apr 40 3/4 Apr
Trans World Airlines Inc.....	5	a20 3/4	a20 3/4 a20 3/4	19	21 1/4 May 27 Mar
Tri-Continental Corp (Un).....	1	---	26 1/4 26 1/4	909	24 3/4 Jan 27 3/4 Apr
Twentieth Century-Fox Film (Un).....	1	23	23 24 1/4	800	22 3/4 Jan 29 3/4 May
Union Carbide & Carbon (Un).....	1	---	119 1/2 119 1/2	290	103 3/4 Jan 126 3/4 Apr
Union Electric Co of Mo (Un).....	10	---	a28 a28	49	27 3/4 May 29 3/4 Jan
Union Oil Co of California.....	25	---	57 1/4 58 3/4	947	52 3/4 Jan 65 Apr
Union Pacific RR old.....	50	a177	a175 1/2 a176 1/4	31	175 May 1

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 8

STOCKS							STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
British Columbia Forest Products	157 1/2	157 1/2 16 1/4	1,235	15 1/2 May	19 1/2 Apr	41 Mar	Page-Hersey Tubes	---	86 88	475	77 Feb	91 1/2 Apr	96 Mar
British Columbia Power	39 3/4	39 3/4 40 1/2	3,700	36 1/2 Jan	41 Mar	52 Mar	Penmans common	---	a24 1/2 a25	71	22 Jan	26 May	13 1/2 Feb
British Columbia Telephone	47 1/4	47 1/4 48	1,600	46 May	52 Mar	14 1/2 Jan	Placer Development	---	a12 1/2 a12 3/4	75	12 1/2 May	62 1/2 Apr	60 May
Bruck Mills Ltd class A	---	8 3/4 8 3/4	235	8 1/2 May	14 1/2 Jan	40 Jan	Powell River Company	54	54 55 1/2	1,295	52 1/2 May	62 1/2 Apr	60 May
Building Products	34	34 35	635	34 May	40 Jan	59 May	Power Corp of Canada	59 1/4	58 1/2 59 1/4	765	53 Feb	60 May	71 May
Calgary Power common	56 1/2	56 1/2 57	823	56 May	59 May	105 Jan	Price Bros & Co Ltd common	66	66 69	4,050	50 Jan	71 May	14 1/2 Feb
5% preferred	100	102 102	40	101 1/2 May	105 Jan	36 Mar	Provincial Transport	13 1/2	12 3/4 13 1/2	1,005	11 1/2 Feb	14 1/2 Feb	49 1/2 Apr
Canada Cement common	29 1/2	29 1/2 32	1,459	28 1/4 May	36 Mar	31 Feb	Quebec Power	47	47 47	150	27 Jun	30 1/2 Mar	49 1/2 Apr
\$1.30 preferred	20	29 1/2 29 1/2	1,129	28 1/2 May	31 Feb	39 1/2 Apr	Regent Refining Ltd	13 3/4	13 3/4 14 1/4	925	10 1/2 Jan	14 1/2 Jun	21 1/2 May
Canada Iron Foundries com	10	34 1/2 35 1/2	935	34 Jan	39 1/2 Apr	104 May	Robertson Co (James)	21	21 21	40	20 1/2 Feb	21 1/2 May	21 1/2 Apr
Preferred	103	102 3/4 103 1/4	240	102 May	104 May	59 1/2 May	Roland Paper class A	19 1/4	19 19 1/4	730	17 1/2 Mar	21 1/2 Apr	21 Apr
Canada Malt common	---	57 3/4 57 3/4	100	57 1/2 May	59 1/2 May	23 1/4 May	Class B	---	19 1/2 20	220	16 1/2 Feb	21 Apr	65 1/2 Mar
4 1/2% preferred	26	a23 1/2 a23 1/2	25	23 1/2 May	23 1/4 May	36 Jan	Royal Bank of Canada	56 1/4	56 1/4 57 1/2	4,072	56 1/4 May	47 1/2 Mar	15 1/2 May
Canada Steamship common	---	30 3/4 30 3/4	75	29 1/2 Apr	36 Jan	57 1/2 Jun	Rights	4.05	4.05 4.05	14,920	4.00 May	4.70 Mar	31 Jan
5% preferred	50	12 1/4 12 1/4	368	12 May	13 1/2 Jan	33 1/4 Apr	Royalite Oil Co Ltd common	---	13 13 3/4	1,585	12 1/2 Feb	15 1/2 May	31 Jan
Canadian Bank of Commerce	10	50 50 50 1/2	1,586	44 1/2 Jan	57 1/2 Jun	33 1/4 Apr	Preferred	---	30 30	440	28 1/2 Feb	31 Jan	92 Apr
Canadian Breweries common	29 1/2	29 1/2 30 1/2	1,438	29 1/2 Jun	33 1/4 Apr	32 Mar	St Lawrence Cement	17 1/4	17 17 1/4	330	16 1/2 May	18 Apr	90 May
\$1.25 preferred	25	31 31 31	380	30 1/2 Mar	33 1/4 Apr	41 Jun	St Lawrence Corp common	80	75 3/4 82 1/2	2,320	75 3/4 Jun	92 Apr	54 1/2 Mar
Canadian Bronze common	---	30 30	60	27 Jan	32 Mar	21 1/2 Mar	Shawinigan Water & Power common	82	82 84	2,683	68 1/4 Jan	90 May	52 1/2 Mar
Canadian Cannery Ltd	40 3/4	40 3/4 41 1/2	800	33 Feb	41 1/2 Jun	37 Feb	Series A 4% preferred	50	47 48	315	47 Apr	52 1/2 Mar	54 1/2 Mar
Canadian Celiac common	16	16 16 1/2	1,455	16 May	21 1/2 Mar	11 1/4 Mar	Series B 4 1/2% pfd	50	52 1/2 52 1/2	120	51 Apr	54 1/2 Mar	152 Jan
\$1.75 series	25	31 31	225	31 Jun	21 1/2 Mar	9 Feb	Sherwin Williams of Can 7% pfd	100	a141 a141	19	140 Mar	152 Jan	11 1/4 Jan
Canadian Chemical & Cellulose	9 1/2	9 9 1/2	775	9 May	11 1/4 Mar	24 Jan	Sicks' Breweries common	26	26 26 1/2	440	25 1/4 May	29 Mar	28 Mar
Canadian Converters class A pfd	20	4.00 4.00	100	4.00 Jun	4.50 Mar	41 Jan	Voting trust cfts	---	25 1/2 25 1/2	75	25 1/4 Feb	28 Mar	21 1/2 Apr
Canadian Cottons 6% pfd	25	8 8	150	8 Jan	9 Feb	24 1/2 May	Simpsons Ltd	---	19 1/2 19 1/2	1,310	17 1/2 Feb	21 1/2 Apr	50 Mar
Canadian Industries common	21	20 1/4 21	1,869	19 May	24 Jan	36 1/2 Mar	Southern Canada Power	50 1/2	50 50 1/2	60	49 Feb	53 Jan	80 Mar
Canadian Locomotive	23	31 1/2 32	270	25 Jan	41 Jan	45 1/2 May	Steel Co of Canada	58 1/2	58 1/2 61 1/2	8,564	57 1/4 Jan	80 Mar	3.95 May
Canadian Oil Companies common	23	30 1/2 31 1/2	615	20 Jan	24 1/2 May	17 1/2 Apr	Toronto-Dominion Bank	2.10	2.00 2.50	123,478	2.00 Jun	55 May	5.00 May
Canadian Pacific Railway	25	30 1/2 31 1/2	5,232	30 1/2 Jun	36 1/2 Mar	13 Mar	Rights	---	40 1/2 42	267	40 1/2 Jun	55 May	10 Apr
Canadian Petrofina Ltd preferred	10	28 1/4 28 1/4	1,701	23 1/2 May	29 1/2 May	38 Jan	Triad Oils	8.50	8.50 9.00	2,700	5.55 Jan	10 Apr	17 May
Canadian Vickers	33	33 34	800	30 1/2 Jan	45 1/2 May	33 Mar	United Steel Corp	15 1/4	15 1/4 15 1/2	440	14 1/2 Feb	17 May	75 Mar
Cockshutt Farm Equipment	6	6 6 1/4	400	6 May	8 1/2 Jan	33 Mar	Walker Gooderham & Worts	67	67 70	1,012	65 1/4 May	75 Mar	35 Jan
Coghlin (B J)	10 1/4	10 1/4 11	850	9 1/2 Jan	17 1/2 Apr	17 Mar	Weston (Geo) class A	---	22 1/2 22 1/2	260	21 1/4 Apr	35 Jan	35 1/2 Jan
Commoned Enterprises	31 1/2	31 1/2 32 1/2	6,216	31 1/2 May	38 Jan	44 1/2 Mar	Class B	---	23 23	100	22 May	35 1/2 Jan	15 1/2 May
Consolidated Mining & Smelting	10 1/4	10 1/4 11	850	9 1/2 Jan	17 1/2 Apr	44 1/2 Mar	Winnipeg Central Gas	15	15 15	225	11 1/2 Jan	15 1/2 May	25 1/2 May
Consumers Glass	16 1/2	16 1/2 16 1/2	600	16 May	17 Mar	35 1/2 Apr	Zellers Limited common	24	24 24	452	22 1/2 Apr	26 1/2 May	52 Feb
Corbys class A	---	a16 a16	50	15 1/2 May	17 Mar	9 1/2 Jan	Preferred	---	49 49	75	49 May	52 Feb	52 Feb
Class B	52	52 52	25	46 Mar	56 Apr	9 1/2 Jan							
Crown Cork & Seal Co	52	52 52	25	46 Mar	56 Apr	9 1/2 Jan							
Distillers Seagrams	2	34 1/2 35 1/2	2,440	33 1/2 May	39 1/2 Mar	8.90 May							
Dome Exploration	2.50	8.90 8.90	200	6.00 Jan	8.90 May	24 Mar							
Dominion Bridge	20 1/4	20 20 1/4	1,785	19 1/2 Jun	24 Mar	10 1/2 Mar							
Dominion Coal 6% pfd	25	8 1/2 8 1/2	150	8 1/2 Jun	10 1/2 Mar	13 1/2 May							
Dominion Corsets	---	a13 a13	25	11 Jan	13 1/2 May	7 1/2 Mar							
Dominion Dairies common	35	7 1/4 7 1/4	378	7 1/2 May	7 1/2 Mar	17 1/2 Apr							
5% preferred	35	17 1/2 17 1/2	100	17 1/2 Apr	17 1/2 Apr	34 1/2 Apr							
Dominion Foundries & Steel com	28 1/4	28 1/4 29	1,065	27 1/2 Jan	34 1/2 Apr	44 1/2 Mar							
Dominion Glass common	41	41 42	370	40 Feb	44 1/2 Mar	22 1/2 Mar							
Dominion Steel & Coal	20 1/2	20 1/2 21 1/2	4,350	17 1/2 Jan	22 1/2 Mar	37 1/2 Jun							
Dominion Stores Ltd	37 1/2	36 1/2 37 1/4	685	32 Jan	37 1/2 Jun	17 May							
Dominion Tar & Chemical common	15 1/2	15 1/2 15 1/2	4,330	12 1/2 Jan	17 May	9 Jan							
Dominion Textile common	7 1/2	7 1/2 7 1/2	2,810	7 1/2 May	9 Jan	44 1/2 Mar							
Donohue Bros Ltd	34 1/2	34 1/2 35	465	31 Jan	44 1/2 Mar	35 1/2 Apr							
Low Brewery Ltd	35	35 35 1/2	869	31 Jan	35 1/2 Apr	29 1/2 Apr							
Du Pont of Canada Sec com	25 1/2	24 1/4 25 1/2	1,019	24 Jan	29 1/2 Apr	9 1/2 Jan							
Du Pont Freres class A	9	9 9 1/4	65	8 1/2 May	9 1/2 Jan	12 1/2 Jun							
East Kootenay Power	---	4.25 4.25	200	3.40 May	4.25 Jun	15 1/2 Jan							
Electrolux Corp	1	12 1/2 13	300	12 1/2 Jun	15 1/2 Jan	13 1/2 Mar							
Enamel & Heating Products	---	9 1/4 9 1/4	105	9 May	13 1/2 Mar	22 Feb							
Famous Players Canadian Corp	1	18 17 3/4	795	13 May	22 Feb	58 Apr							
Ford Motors	5	52 52 1/2	5 1/2	52 May	58 Apr	28 Mar							
Foundation Co of Canada	23	23 24 1/4	1,066	23 May	28 Mar	37 Apr							
Fraser Co's Ltd common	35	35 36	2,425	31 1/2 Jan	37 Apr	37 Apr							
Gatineau Power common	28 1/2	28 28 1/2	1,620	28 Jun	32 Jan	112 Jan							
5% preferred	100	106 1/4 106 1/4	75	105 May	112 Jan	9 Feb							
General Bakeries Ltd	---	6 6	100	6 May	9 Feb	66 1/2 Jan							
General Dynamics	3	57 57 59 3/4	635	57 Jun	66 1/2 Jan	48 Mar							
General Motors	5	a42 a42	100	41 1/4 May	48 Mar	11 Jan							
General Steel Wares common	---	a9 a9	60	10 Mar	11 Jan	56 Apr		</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 8

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Cabanga Developments Ltd.	25c	25 1/2	1.45 1.45	2,000	1.35 Apr	1.60 Jan
Canada Petroleum Ltd.	11c	11 1/2	1.15 1.60	21,900	55c Jan	1.60 Jun
Calgary & Edmonton Corp Ltd.	11c	11 1/2	25 1/2 26 1/2	820	19 1/4 Jan	28 1/2 Mar
Calumet Uranium Mines Ltd.	11c	11 1/2	11c 13c	18,000	11c Jun	25c Jan
Calvan Consol Oil & Gas Co Ltd.	18 1/4	18 1/4	5.15 5.15	2,200	5.15 Jun	5.15 Jun
Campbell Chibougamau Mines Ltd.	66c	66c	3.40 3.40	3,625	18 1/4 Jan	28 1/4 Mar
Canada Oil Lands Ltd.	9	9	62c 70c	39,100	42c Feb	70c May
Canadian Collieries (Dunsmuir) Ltd.	91	91	9 1/2 9 1/2	1,500	84 Apr	95c Apr
Canadian Lithium Mines Ltd.	1	1	1.02 1.10	14,350	1.00 Mar	1.85 Jan
Canadian Pipelines & Petroleum Ltd.	74c	74c	3.30 3.30	1,000	2.77 Feb	3.35 May
Canuba Manganese Mines Ltd.	1.25	1.25	70c 90c	72,900	70c Jun	1.45 Feb
Capital Lithium Mines Ltd.	24c	24c	1.18 1.30	7,750	1.18 Jun	2.25 Apr
Carnegie Mines Ltd.	10c	10c	22c 24c	13,200	20c Jan	38c Jan
Cartier-Malartic Gold Mines Ltd.	4.15	4.15	7 1/2c 8c	10,100	5c Jan	14 1/4c Feb
Celta Development & Mining Co Ltd.	16 1/2c	16 1/2c	9c 10c	4,000	9c Mar	13c Jan
Central Leduc Oil Ltd.	1.15	1.15	4.15 4.40	7,100	2.45 Feb	4.50 May
Centremaque Gold Mines Ltd.	1	1	16 1/2c 17c	10,000	10c Jan	22c Apr
Chibougamau Explorers Ltd.	1	1	1.15 1.20	5,000	1.10 Jan	1.85 Mar
Chibougamau Mining & Smelting	1	1	3.85 4.25	100	3.85 Jun	8.50 Mar
Cleveland Copper Corp.	53c	53c	48c 59c	37,500	44c May	1.05 Mar
Consolidated Bi-Ore Mines Ltd.	40c	40c	37c 40c	9,700	36c May	48c May
Cons Central Cadillac Mines Ltd.	20c	20c	19 1/2c 20c	13,400	17c Feb	35c Apr
Consolidated Denison Mines Ltd.	9.75	9.75	9.75 10	400	8.90 May	11 1/2c Feb
Consolidated Halliwell Ltd.	1.45	1.45	1.40 1.67	5,200	1.48 May	3.30 Apr
Consol Quebec Yellowknife Mines	72c	72c	65c 82c	47,500	40c Jan	1.10 Apr
Copper Cliff Consol Mining Corp.	3.25	3.25	3.25 3.70	6,100	3.30 Jan	6.65 Apr
Cortez Explorations Ltd.	11 1/2c	11 1/2c	11 1/2c 12c	19,000	5c Feb	13 1/2c May
Coulee Lead & Zinc Mines Ltd.	1.45	1.45	1.45 1.53	1,200	1.20 Feb	3.13 Apr
Courmor Mining Co Ltd.	20c	20c	19 1/2c 20c	4,000	19c Jan	26c Feb
Del Rio Producers Ltd.	3.25	3.25	3.25 3.65	22,200	1.60 Jan	3.65 Jun
Dominion Asbestos Mines Ltd.	1	1	18c 18c	1,000	15c Feb	26 1/2c Mar
Duval Copper Co Ltd.	1.10	1.10	1.05 1.27	11,100	80c Jan	3.00 Feb
East Sullivan Mines Ltd.	5.85	5.85	5.85 6.00	500	5.75 May	6.75 Mar
Eastern Asbestos Co Ltd.	1.10	1.10	1.03 1.14	20,800	90c Jan	1.50 Jan
Eastern Metals Corp Ltd.	6.00	6.00	79c 79c	500	70c May	1.08 Jan
Eastern Mining & Smelt Corp Ltd.	38c	38c	6.00 6.00	38,300	5.50 Apr	7.60 Jan
El Pen-Rey Oil & Mines Ltd.	1	1	29 1/2c 39 1/2c	1,000	29 1/2c Jun	39 1/2c Jun
El Sol Gold Mines Ltd.	29c	29c	14c 14c	23,500	10 1/2c Jan	19 1/2c May
Empire Oil & Minerals Inc.	30c	30c	29c 33c	3,400	28 1/2c Feb	55c Apr
Fab Metal Mines Ltd.	33 1/4	33 1/4	30c 32c	330	30c Mar	50c Mar
Falconbridge Nickel Mines Ltd.	28c	28c	28c 34c	9,000	29 1/2c Feb	38c Apr
Fano Mining & Exploration	13c	13c	13c 15c	20,000	22c Mar	49c Jan
Fontana Mines (1945) Ltd.	4.20	4.20	4.00 4.40	8,150	3.80 May	4.75 Apr
Forbisher Ltd.	29c	29c	28c 33c	19,000	25c Apr	42c Mar
Gaspe Oil Ventures Ltd.	1	1	14c 15c	5,000	14c May	27c Jan
Giant Yellowknife Gold Mines Ltd.	34c	34c	34c 39c	17,000	30c May	65c Apr
Grandines Mines Ltd.	13c	13c	13c 13c	4,500	12c Mar	21c Jan
Gui-Por Uranium Mines & Metals Ltd.	28c	28c	28c 31 1/2c	50,000	19 1/2c Mar	35 1/2c Apr
Heath Cold Mines Ltd.	26 1/4	26 1/4	26 27 1/4	2,076	22 1/2c Feb	30c Mar
Hollinger Cons Gold Mines Ltd.	18c	18c	18c 19c	4,000	9c Jan	30c Mar
Hudson-Rand Gold Mines Ltd.	21c	21c	21c 23c	10,000	19c Jan	85c Feb
Indian Lake	1.25	1.25	1.25 1.25	200	1.20 Apr	1.70 Jan
Inspiration Mining & Dev Co Ltd.	23c	23c	22c 24c	3,500	21c Jun	35c Jan
Iso Uranium Mines	25c	25c	25c 28c	5,000	20c Feb	36c Jan
Jardun Mines Ltd voting trust	1	1	80c 94c	6,500	77c May	1.30 Apr
Jaye Explorations Ltd.	1.15	1.15	1.15 1.30	7,800	1.00 Jan	1.45 Apr
Joliet-Quebec Mines Ltd.	20 1/4	20 1/4	20 1/4 20 1/4	700	17 1/4 Jan	20 1/4 Jan
Kerr-Addison Gold Mines Ltd.	11c	11c	11c 11c	1,000	10c Mar	13c Jan
Keyboycon Mines Ltd.	16c	16c	16c 16c	1,000	16c Jun	43c Jan
Kontiki Lead Zinc Mines Ltd.	18c	18c	17c 18c	53,800	15c Feb	24c Apr
Lingside Copper Mining Co Ltd.	90c	90c	90c 1.00	1,700	90c Jun	2.50 Jan
Lithium Corp of Canada	18c	18c	18c 18c	1,000	15c Mar	19c Apr
Long Island Petroleum Ltd.	25c	25c	25c 25c	2,000	25c Jun	40c Feb
Louvicoourt Goldfields Ltd.	32c	32c	32c 32c	5,000	32c Jun	53c Jan
Mackeno Mines Ltd.	3.00	3.00	3.00 3.10	1,100	2.35 Jan	5.20 Apr
Maritimes Mining Corp Ltd.	84 1/2	84 1/2	84 1/2 84 1/2	100	81 1/2 Jan	95c Mar
McIntyre-Porcupine Mines Ltd.	42c	42c	25 1/2c 45c	270,050	25 1/2c Jun	45c Jun
Mercedes Exploration Co Ltd.	2.89	2.89	2.65 3.20	33,600	2.64 Jan	5.00 Apr
Merrill Island Mining Ltd.	24 1/2	24 1/2	24 1/2 24 1/2	700	22 1/2 Jan	29c Apr
Mining Corp. of Canada Ltd.	85c	85c	85c 1.05	11,400	70c May	1.40 Jan
Mogador Mines Ltd.	1.25	1.25	1.25 1.27	10,500	1.20 May	1.74 Mar
Molybdenite Corp of Canada Ltd.	1	1	7c 7c	500	6 1/4c Mar	11 1/2c Jan
Monpas Mines Ltd.	3.70	3.70	3.60 4.10	121,220	2.00 Jan	5.25 Apr
Montgery Explorations Ltd.	1	1	1.20 1.20	5,000	1.20 Jun	2.05 Mar
Nama Creek Mines Ltd.	25c	25c	44.10 44.10	50	4.50 Jan	6.20 Apr
National Petroleum Corp Ltd.	1	1	1.51 1.51	7,700	1.51 Feb	2.02 Apr
New Bristol Oil Ltd.	2.69	2.69	2.69 2.69	100	2.03 Jan	3.20 May
New British Dominion Oil Ltd.	43c	43c	41c 53c	57,400	8c Feb	64c Apr
New Formaque Mines Ltd.	66c	66c	32c 32c	2,000	32c Jun	33c Feb
New Harricana Mines Ltd.	47c	47c	44c 48c	75,471	59 1/4c Feb	1.15 May
New Highridge Mining Co Ltd.	1.54	1.54	1.50 1.65	62,561	14c Mar	48c Jun
New Jack Lake Uranium Mines Ltd.	25c	25c	28 1/2c 28 1/2c	1,000	34c Jan	2.15 Apr
New Jaculet Mines Ltd.	50c	50c	39c 60c	265,900	35c May	89c Feb
New Jason Mines Ltd.	1.60	1.60	1.56 1.60	6,500	1.48 May	2.00 Jan
New Lafayette Asbestos	3.40	3.40	3.40 3.90	5,200	2.40 Feb	7.40 Apr
New Royran Copper Mines Ltd.	9c	9c	9c 11c	15,500	9c Jun	16c Jan
New Santiago Mines Ltd.	11c	11c	15c 16 1/2c	11,000	9c Jan	20c May
New Spring Coulee Oil	3.75	3.75	3.75 3.75	500	1.39 Jan	3.95 May
New Vinray Mines Ltd.	1.50	1.50	1.50 1.50	500	64c Feb	1.39 May
Nickel Rim Mines Ltd.	24c	24c	24c 27c	22,500	21c May	55c Apr
Nocana Mines Ltd.	31c	31c	30c 33c	21,000	30c May	75c Feb
Norpax Oils & Mines Ltd.	2.80	2.80	2.60 2.88	59,350	1.77 Jan	3.00 Apr
Nu-Age Uranium Mines Ltd.	6c	6c	6c 6c	1,000	5c Jan	7 1/2c Apr
Obalski (1945) Ltd.	49c	49c	48c 60c	44,800	48c Jun	1.20 Mar
Okalta Oils Ltd.	14 1/4	14 1/4	14 1/4 15 1/2	1,625	8.50 Feb	97c Apr
Omnitrans Exploration Ltd.	1	1	17c 17 1/2c	10,100	17c Jun	27c Feb
Opemiska Explorers Ltd.	15 1/2	15 1/2	15 1/2 16	700	12 1/4 Jan	18c Apr
Opemiska Copper Mines (Quebec) Ltd.	1.10	1.10	1.07 1.25	12,200	95c May	2.05 Feb
Orchard Uranium Mines Ltd.	1	1	a5.45 a5.45	25	5.65 May	6.50 Mar
Pacific Petroleum Ltd.	1.75	1.75	1.40 1.95	62,952	75c Mar	1.95 Jun
Panel Cons Uranium Mines Ltd.	20c	20c	20c 23c	159,500	15c Mar	36c Apr
Pato Cons Dredging Gold Ltd.	16c	16c	16c 17c	25,500	16c May	33c Mar
Phillips Oil Co Ltd.	33c	33c	33c 35c	3,700	33c Jun	40c May
Porcupine Prime Mines Ltd.	1.80	1.80	1.65 2.15	77,200	1.65 Jun	4.75 Mar
Portage Island	1.95	1.95	1.95 2.20	11,200	1.95 Jun	3.45 Apr
Quebec Chibougamau Gold Fields Ltd.	16c	16c	16c 17c	25,600	10 1/2c Jan	32c Apr
Quebec Copper Corp Ltd.	11 1/2	11 1/2	11 1/2 11 1/2	900	11 1/4 Mar	14 1/4 Apr
Quebec Labrador Developmnt Co Ltd.	8c	8c	7 1/2c 8 1/2c	22,000	7c Feb	14c Jan
Quebec Lithium Corp	62c	62c	61c 75c	52,400	44c Feb	1.25 Apr
Quebec Metallurgical Indus Ltd.	26	26	26 26	100	26 Feb	30 Mar
Quebec Oil Development Ltd.	28c	28c	8.70 8.80	156,900	13 1/2c Feb	39c Apr
Quebec Smelting Refining Ltd.	1	1	1.40 1.42	1,000	7.75 Feb	10 1/4 Apr
Quebecum Mining Corp Ltd.	10 1/2c	10 1/2c	10 1/2c 11c	5,500	9c Mar	1.65 Apr
Red Crest Gold Mines	23c	23c	22 1/2c 27c	15,933	22 1/2c Jun	61c Apr
Sherritt-Gordon Mines Ltd.	33c	33c	32c 35c	6,600	30c May	45c Feb
Silver-Miller Mines Ltd.	18 1/2	18 1/2	18 1/2 19 1/4	3,350	15c Jan	21 1/4 May
Soma-Duffernay Gold Mines Ltd.	5.50	5.50	5.50 5.65	800	5.05 Feb	6.60 May
South Duffault Mines Ltd.	44c	44c	42c 51c	96,800	21c Jan	70c Mar
Standard Gold Mines Ltd.	30c	30c	30c 35c	4,800	30c Jun	45c May
Steep Rock Iron Mines Ltd.	17c	17c	17c 20c	23,500	12c Jan	26c Mar
Sudbury Contact Mines Ltd.	1	1	45c 45c	1,000	12 1/2c Jan	85c Feb
Sullivan Cons Mines	90c	90c	90c 1.00	1,200	80c May	1.10 Mar
Tache Lake Mines Ltd.	60c	60c	58c 67c	200,600	19c Jan	70c Jun
Tarbell Mines Ltd.	15c	15c	13c 15c	7,500	13c Jun	33c Jan
Tazin Mines Ltd.	a6.60	a6.60	a6.60 a6.75	1,550	6.50 Feb	8.10 Jan
Tibbittmont Gold Fields Ltd.	25c	25c	25c 25c	7,000	25c May	40c Jan
Torbrut Silver Mines Ltd.	2.40	2.40	2.40 2.40	1,200	1.67 Feb	2.88 Apr
Torbor Mines Ltd.	1	1	1.20 1.20	1,200	1.67 Feb	2.88 Apr
Udden Mines Ltd.	1	1	1.20 1.20	1,200	1.67 Feb	2.88 Apr
United Asbestos Corp Ltd.	1	1	1.20 1.20	1,200	1.67 Feb	2.88 Apr
United Montauban Mines Ltd.	1	1	1.20 1.20	1,200	1.67 Feb	2.88 Apr
United Oils Ltd.	1	1	1.20 1.20	1,200	1.67 Feb	2.88 Apr

STOCKS

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
Par	Sale Price	Low High	Shares	Low	High
Valor Lithium Mines Ltd.	30c	30c 32c	20,800	30c May	48c Mar
Ventures Ltd.	38 1/4	38 1/4 38 1/4	100	35 1/4 Feb	46 1/2 Apr
ViolaMac Mines Ltd.	2.25	2.25 2.25	1,000	2.15 May	3.10 Jan
Virginia Mining Corp.	2.50	2.40 2.50	13,600	1.98 Jan	3.10 Mar
Weedon Pyrite & Cooper Corp Ltd.	60c	57c 68c	43,507	44c Jan	80c Apr
Wendell Mineral Products Ltd.	8c	8c 9c	55,000	7c Jan	14 1/4c Apr
Westburne Oil Co Ltd.	75c	75c 80c	7,100	59c Jan	94c Mar
Westville Mines Ltd.	32c	30 1/2c 36c	120,500	14 1/2c Feb	45c Apr
Wilrich Petroleum Ltd.	46 1/2c	46c 49c	19,000	41 1/4c Feb	68c Apr
Zenmac Metal Mines Ltd.	42c	42c 50c	8,500	42c Apr	66c Jan

Toronto Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
	Friday Last	Week's Range of Prices			Low	High	
	Sale Price	Low	High				
Par							
Abbecon Mines Ltd.	1	51c	51c	59c	7,163	51c Jun	80c May
Acadia Power & Paper common	*	37	37	39	14,680	34 1/4 Feb	42 1/2 Apr
4 1/2% preferred	25	24 3/4	24 1/2	24 3/4	1,035	24 May	26 3/4 Jan
Acadia Atlantic Sugar com.	*	10 1/4	10	10 1/4	860	10 Jun	12 1/2 Apr
Class A	*	21	21	21	25	21 Jun	24 1/2 Mar
Preferred	100		104 1/4	104 1/4	35	102 May	106 Apr
Acadia-Uranium Mines	1	16c	16c	17c	14,325	15c Apr	30c Jan
Acme Gas & Oil	*	20c	20c	20c	3,750	17c Jan	33c Apr
Agnew Surpass Shoe common	*	7 3/4	7 3/4	7 3/4	250	7 Mar	8 1/2 Jan
Preferred	10	9 1/4	9 1/4	9 1/4	16	9 Mar	10 1/4 Jan
Ajax Petroleum	*		76c	81c	9,500	62c Mar	85c May
Akatcho Yellow Knife	1		53c	53c	600	50c Mar	65c Jan
Alba Explorations Ltd.	1	40c	34c	40c	205,588	27c Apr	90c Feb
Alberta Distillers common	*	1.70	1.70	1.90	3,500	1.40 Apr	2.10 Jan
Voting trust cfs.	*		1.55	1.55	300	1.40 Apr	1.75 Mar
Alberta Pacific Cons Oils	*		45c	52c	6,900	29 1/2c Jan	53c May
Algom Uranium	1	16	16	17	2,920	13 3/8 May	19 1/2 Jan
5% debentures	100	96 1/2	96	96 1/2	380	94 1/2 May	98 Feb
Warrants		7.50	7.00	7.50	1,560	6.50 May	10 Jan
Algoma Steel	*	98	98	103	1,341	93 Feb	122 1/4 Apr
Aluminium Ltd common	*	120 1/2	119 1/2	128 1/4	5,301	100 Feb	137 May
Aluminium Co 4 1/2% pfd	50	50	49 1/2	50	1,075	49 1/2 Jun	52 1/4 Feb
Amalgamated Larder Mines	1	16c	16c	16c	3,000	11c Apr	21c Feb
Amanda Mines	1	78c	75c	95c	511,740	32c Jan	95c Jun
American Leduc Petroleum Ltd.	*	1.12	1.09	1.19	147,492	71c Jan	1.50 Apr
American Nepheline	50c	2.10	2.10	2.25	7,867	1.55 Jan	2.70 Apr
Amurex Oil Develop.	5	6.00	5.65	6.00	800	5.65 Jun	7.40 Mar
Anchor Lead Mines	20c	2.75	2.70	2.85	8,132	2.70 May	3.70 Apr
Anchor Petroleum	1	15c	14c	16c	15,500	8 1/2c Jan	22c May
Anglo-American Exploration	4.75		13 3/4	14	200	12 Feb	16 1/8 Mar
Anglo-Huronian	*		12 3/4	13 1/4	2,009	12 May	13 1/2 Jan
Anglo-Rouyn Mines	*	1.19	1.12	1.25	19,500	1.00 May	1.98 Jan
Anthies Imperial	*		25	25 1/2	660	24 1/2 Jan	28 1/8 Apr
Apex Consolidated Resources	*	13c	13c	13 1/2c	14,000	11c May	25 1/2c Apr
Arcadia Nickel	1	2.05	1.97	2.10	95,150	1.72 May	2.10 Jun
Area Mines	1	48c	45c	48c	15,500	41c Mar	65c Feb
Argus Corp common	*	21 3/4	21 3/4	22	1,075	21 1/2 Jan	25 1/2 Apr
\$2 1/2% preferred	50	46	46	46 1/2	325	45 May	47 May
\$2.40 preferred	50		55	56	360	53 Feb	57 3/4 Jan
Arjion Gold Mines	1	28c	28c	31c	39,300	15c Jan	70c Feb
Ascot Metals Corp	1	31c	31c	33c	15,500	30c May	52c Feb
Ashdown Hardware class B	10	13 1/2	13 1/2	13 1/2	100	12 1/2 Mar	14 1/4 Apr
Ash Temple common	*	4.00	3.50	4.00	1,275	3.50 Mar	4.00 Mar
Atlas Steels	*	25 1/4	25	27 1/4	7,765	17 1/2 Feb	28 May
Atlas Yellowknife Mines	1	22c	20c	25c	112,400	13c Jan	27c Apr
Atlin-Ruffner Mines	1	14 1/2c	13c	15 1/2c	37,700	11c May	21 1/2c Jan
Aubelle Mines	1	14c	14c	17c	18,600	8c Jan	24c Apr
Aumacho River Mines	1	40c	38c	45c	30,793	35c Apr	74c Mar
Aumache Gold Mines	1	21c	21c	27c	49,400	17 1/2c Jan	46c Apr
Aunor Gold Mines	1		2.15	2.20	1,011	2.13 May	2.45 Mar
Auto Electric common	*	11 3/4	11 1/4	12	400	10 1/2 Feb	13 1/4 May
Aviablona Mines Ltd.	1	11 1/2c	11 1/2c	13c	22,650	9c Jan	16 1/2c May
Bagamac Mines	1	12 1/2c	12c	14c	26,450	11c Jan	17c Feb
Bailey Selburn Oil & Gas class A	1	12 1/4	12 1/4	13 3/4	4,605	8.80 Jan	15 1/4 May
5% preferred	1	31	31	32	745	25 Jan	33 May
Bank of Montreal	50c	2.40	2.35	2.71	10,020	1.60 Feb	3.10 May
Bank of Nova Scotia	10	49	49	50	995	47 1/4 Jan	56 Apr
Bank of Montreal Rights	10	55	54 3/4	56 1/2	282	54 3/4 Jun	68 1/2 Apr
Bank of Nova Scotia Rights	10	3.10	3.05	3.55	23,980	3.05 Jun	3.80 Jun
Banko Mines	1		33c	34c	6,170	31c Mar	40c Jan
Bankfield Cons Mines	1	10c	10c	11c	3,100	9c Apr	17c Apr
Barnat Mines	1	65c	65c	68c	12,000	65c Jun	1.09 Feb
Barvue Mines	1	1.05	1.05	1.15	5,010	1.00 May	1.65 Jan
Warrants		5c	5c	7 1/2c	10,840	4 1/2c May	25c Jan
Barymin Co Ltd.	*	2.41	2.41	2.50	2,350	2.33 Apr	2.60 May
Base Metals Mining	*	93c	90c	96c	335,370	76c Jan	1.25 Apr
Baska Uranium Mines	*	30c	28c	31c	33,300	27 1/2c May	61c Feb
Bata Petroleum Ltd.	*	16c	15 1/2c	16c	9,000	14c Feb	19c Mar
Bates & Innes class A	*		9 1/2	9 1/2	120	9 1/2 Mar	10 Jan
Bathurst Pulp & Paper class B	*	37	37	39	180	37 Jun	46 May
Beattie-Duquesne	1	1.90	1.80	2.20	38,920	1.25 Jan	3.25 Apr
Beaueage	1	2.10	2.10	2.35	7,905	1.90 Mar	3.40 Jan
Beaver Lodge Uranium	*		36c	40c	1,700	36c May	71c Jan
Beaver Lumber Co common	*		20	20	125	19 May	20 3/4 Jan
Belcher Mining Corp	1	2.09	2.01	2.46	76,540	1.10 Feb	3.10 Apr
Belleterre Quebec Mines	1	2.06	2.06	2.25	1,401	2.06 Jun	2.30 Jan
Bell Telephone	25	46 1/4	46 1/4	48	16,551	46 1/4 Jun	51 3/4 Mar
Belmont Rights	1	1.04	1.02	1.19	250,585	1.02 Jun	1.19 Jun
Beta Gamma Mines	*		13c	15c	33,700	11c Jan	20c Apr
Bevcon Mines Ltd.	1		43 1/2c	46c	3,953	43 1/2c May	63c Apr
Bibis Yukon Mines	1	11c	11c	11 1/2c	7,900	9 1/4c Jan	17c Apr
Bicroft Uranium Mines	1	2.40	2.40	2.60	15,433	2.30 Mar	2.90 Feb
Warrants		1.00	1.00	1.30	4,700	1.00 Jun	1.90 Jan
Bidcom Mines Ltd.	1	90c	85c	92c	16,345	85c May	1.45 Apr
Elmtore Hats common	*		7 1/2	7 1/2	110	5 1/2 May	8 Mar
Black Bay Uranium	*	82c	78c	88c	13,600	70c May	1.65 Jan
Blue Ribbon common	*		10	10	200	8 Jan	10 Feb
Bojo Mines Ltd.							
Being exchanged for Jowsey (R J) Mining Co One new for each 3 old held							
Bonville Gold Mines	1	11c	11c	11 1/2c	27,509	11c Mar	17c Feb
Bordulac Mines	1	21c	21c	25c	74,500	10c Jan	28c May
Bouscadillac Gold	1	23c	22c	29c	6,400	22c Jun	43c Feb
Bouzan Mines Ltd.	1	2.70	2.65	2.85	55,825	2.12 Mar	3.85 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 8

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High
Boymar Gold Mines	1	11c	10c 11½c	12,500	10c May	18c Mar	Conlagas Mines	2.50	2.30	2.30 2.35	2,800	2.15 May	3.50 Jan		
Bralorne Mines	1	5.35	5.30 5.35	1,678	4.90 Feb	6.00 Jan	Conlaum Mines	1	28c	50c 50c	1,160	50c Jun	63c May		
Braidsman Petroleum	1	1.10	1.10 1.10	400	98c Jan	1.45 Apr	Conro Development Corp.	1	28c	28c 29c	11,620	26c Jun	44c Jan		
Brantford Cordage class A	1	18½	18½ 18½	60	17½ Mar	19½ Jan	Consolidated Allenbee Oil	1	17c	15c 18½c	22,490	15c Feb	23c Mar		
Class B	1	10½	10½ 10½	200	10½ May	12½ Apr	Consolidated Bakeries	1	7	6¾ 7¼	600	6¾ Jun	10½ Jan		
Brazilian Traction common	1	6½	6½ 7½	21,593	6½ Apr	8 Apr	Consolidated Bellekeno Mines	1	60c	48c 62½c	678,703	23c Feb	62½c Jun		
Bridge & Tank preferred	50	—	46½ 46½	40	46½ Jun	49½ Jan	Consolidated Central Cadillac	1	19c	19c 20½c	8,340	16c Jan	34c Apr		
Bright (T G)	1	15½	15½ 15½	50	15½ May	19 Jan	Consolidated Cordasun Oils	1	—	26½c 27c	1,750	25c Feb	40c Apr		
Brilund Mines Ltd.	1	1.34	1.30 1.50	26,250	1.25 May	2.10 Apr	Consolidated Denison Mines	1	9.65	9.65 10	20,807	8.80 May	11½ Feb		
Britalta Petroleum	1	2.95	2.85 3.00	6,895	2.31 Jan	4.30 Apr	Consolidated Discovery	1	3.75	3.70 3.95	6,225	3.35 May	4.80 Jan		
British American Oil	1	39¾	38¾ 41¾	36,070	35 Jan	45½ Mar	Consolidated Dragon Oil	1	3.50	3.40 3.50	4,835	3.40 May	4.00 Apr		
British Columbia Electric Co—	100	100½	100¼ 101	235	99½ May	106 Feb	Consolidated East Crest	1	39c	36c 40c	25,633	35c May	50c Mar		
4½% preferred	50	51	51 51½	86	50 May	55½ Jan	Consolidated Fenimore Iron Mines	7	60c	60c 70c	3,553	60c Jun	85c Mar		
5% preferred	50	49	47½ 49½	195	47 May	52 Jan	Consol Fenimore Iron Mines	1	1.34	1.30 1.35	9,421	1.30 May	1.93 Jan		
4½% preferred	50	49	46½ 46½	25	46½ Jun	51 Feb	Consolidated Gillies Lake	1	13c	13c 14c	21,150	12½c Mar	18c Jan		
British Columbia Forest Products	1	15½	15½ 16½	3,427	15½ May	20 Apr	Consolidated Golden Arrow	1	28c	28c 30½c	6,350	28c May	84c Mar		
British Columbia Packers class A	1	15¼	15¼ 15¼	500	15 Apr	17 Mar	Consolidated Guayana Mines	1	—	31c 40c	3,175	30c Mar	50c Apr		
Class B	1	12¾	12¾ 13	250	12¾ Mar	15 Jan	Consolidated Halliwell	1	1.54	1.43 1.71	230,022	44c Jan	3.75 Mar		
British Columbia Power	1	39½	39½ 40¼	3,181	36½ Jan	41½ Mar	Consolidated Howey Gold	1	4.15	4.10 4.25	4,314	4.05 Jan	5.10 Mar		
British Columbia Telephone Co.	25	47½	47½ 48	513	46 May	52½ Mar	Consolidated Marbenor Mines	1	—	50c 52c	10,700	47c Jan	87c Feb		
Broulan Reef Mines	1	1.50	1.45 1.50	6,125	1.35 May	2.15 Apr	Consolidated Mic Mac Oils Ltd.	1	3.35	3.35 3.60	14,250	2.50 Feb	4.65 Apr		
Bruck Mills class A	1	8¾	8¼ 9	930	8¼ Jun	14½ Jan	Consolidated Mining & Smelting	1	31¾	31¾ 32½	5,236	31¼ May	38 Jan		
Class B	1	3½	3½ 3½	1,400	3½ Jun	5 Jan	Consolidated Morrison Explor.	1	61c	60c 69c	17,450	46c Jan	1.10 Apr		
Brunhurst Mines	1	10c	10c 11c	24,000	9½c Jan	18c Feb	Consolidated Mosher	2	75c	75c 78c	5,688	70c Mar	94c Apr		
Brunsmann Mines	1	—	11c 12½c	9,750	11c Jan	15c Jan	Consolidated Negus Mines	1	29c	29c 29c	3,132	28c May	44c Feb		
Brunston Mining	1	18c	17c 20½c	34,100	15½c May	60c Jan	Consolidated Nicholson Mines	1	23c	23c 24c	9,366	21c May	45c Feb		
Brunswick Mining & Smelt.	1	11¼	10¼ 11½	1,313	10¼ May	14½ Apr	Consolidated Northland Mines	1	1.25	1.15 1.25	28,600	1.11 Mar	2.04 Jan		
Buffadison Gold	1	10½c	10c 11½c	18,200	8c Feb	14c Feb	Consolidated Orlac Mines Ltd	1	—	—	—	—	—	—	
Buffalo Ankerite	1	73c	73c 73c	3,740	66c Feb	90c Jan	Being exchanged for	1	15c	15c 16c	35,007	10c Jan	19½c Apr		
Buffalo Canadian Gold	1	17c	17c 17½c	8,900	14c Jan	30c Feb	Abbian Mines Ltd	1	—	—	—	—	—	—	
Buffalo Red Lake	1	—	9c 10c	7,000	8c Jan	14½c Apr	One new for each 6 old held	1	—	—	—	—	—	—	
Building Products	1	33¾	33½ 35¼	385	33½ Jun	40 Jan	Consolidated Peak Oils	1	15c	15c 16c	5,209	23½c Jun	40c Apr		
Bulldog Yellowknife Gold	1	13	12 13	15,600	11c Feb	17c Feb	Consolidated Pershore Mine	1	—	26c 26c	500	60c May	1.10 Jan		
Bullocks Ltd class B	1	5¼	5¼ 5¼	10	5¼ May	5¼ May	Consolidated Quebec Gold Mines	2.50	39c	34c 42c	11,023	30c May	69c Jan		
Bunker Hill Ext.	1	—	16c 17c	11,000	14c Mar	28c Feb	Consolidated Red Poplar Min.	1	88c	88c 94c	22,020	74c Mar	1.39 Apr		
Burchell Lake	1	45c	44c 49½c	13,000	42c May	1.12 Apr	Consolidated Regcourt Mines Ltd.	1	14½c	14½c 15c	5,250	13c May	25c Feb		
Burlington Steel	1	29	28½ 29½	395	28 Apr	31 Mar	Consolidated Sannorm Mines	1	3.80	3.60 4.00	29,423	3.45 May	5.40 Mar		
Burns & Co Ltd.	1	12	12 12½	509	11 Jan	14½ Apr	Consol Sudbury Basin Mines	1	45c	35c 45c	23,300	35c Jun	60c Feb		
Burrard Dry Dock class A	1	8¼	8¼ 8¼	455	8 Feb	9 Mar	Consolidated Thor Mines Ltd.	1	75c	71c 80c	123,075	55c Jan	90c Feb		
Calalta Petroleum	25c	1.35	1.20 1.60	119,820	54c Jan	1.60 Jun	Consolidated Tungsten Mining	1	11	11 11	750	6.65 Jan	13 May		
Caldwell Linn 2nd pfd.	1	12	12 12	100	12 Mar	12½ Mar	Consolidated West Petroleum	1	20¾	20¾ 21	2,420	20 Apr	23½ Jan		
Calgary & Edmonton	1	25½	25½ 27	4,985	19½ Jan	28½ Mar	Consumers Gas of Toronto	10	5.90	5.90 6.50	3,245	5.75 Mar	8.00 Apr		
Calgary Power common	1	56½	56½ 57	446	55½ May	57½ May	Conwest Exploration	1	—	4.25 4.25	100	4.25 May	4.75 May		
5% preferred	100	—	102½ 102½	10	102½ May	105 Feb	Copp Clark Publishing	1	3.35	3.25 3.65	18,374	3.25 Jan	6.60 Apr		
Callinan Flin Flon	1	20½c	20½c 23c	13,400	19c May	32c Mar	Copper Cliff Consol Mining	1	2.05	1.77 2.29	52,050	1.42 Jan	3.00 Apr		
Calnorth Oils	1	39c	38c 41c	69,100	15c Jan	50c Apr	Copper Crest Mines	1	46c	39c 46c	8,360	39c May	57c Feb		
Campbell Chibougamau	1	18½	18½ 20	10,790	18½ Jun	28½ Mar	Copperman Mines	1	22c	22c 26c	19,725	19½c Jan	56c Mar		
Campbell Red Lake	1	5.60	5.60 5.75	500	5.60 Jun	7.35 Jan	Corby (H) Dist class A	1	16½	16½ 16½	475	16 May	17½ Feb		
Canada Cement common	1	30½	30 31½	1,798	28½ May	35½ Mar	Class B	1	—	15½ 15½	100	15½ Jun	17½ Feb		
Preferred	20	—	29 29	99	28½ May	32 Feb	Cosmos Imperial	1	1.45	1.41 1.60	30,550	1.15 Feb	2.18 Apr		
Canada Crushed Cut Stone	1	8¼	8¼ 8½	320	8¼ Jun	11½ Feb	Cournor Mining	1	20c	20c 21c	7,550	17c Feb	29c Feb		
Canada Fells common	1	—	13½ 13½	100	13½ May	13½ Feb	Cowichan Copper	1	—	1.95 2.05	200	1.70 May	2.90 May		
Canada Iron Foundries	10	34½	34½ 35½	635	34 Jan	39½ Apr	Crestaurum Mines	1	11c	11c 11c	1,500	8c Feb	16c Apr		
4½% preferred	10	—	102 103¼	60	102 Jun	104 May	Croitor Pershing	1	21c	24c 24c	11,600	21c Jun	37c Jan		
Canada Life Assurance	10	—	160 160	120	150 Apr	165 May	Crown Trust	10	22¾	22¾ 23¾	2,275	22¾ Jun	28 Jan		
Canada Maltin common	1	56	56 58½	375	53 Jun	62 Feb	Crown Zellerbach	5	63½	62¾ 63½	237	53 Jan	69 Apr		
Preferred	26	25	23½ 25	1,001	23½ Jun	26 Mar	Crow's Nest Pass Coal	100	194½	195 195	60	158 Jan	195 Mar		
Can Met Explorations	1	—	2.25 2.34	26,766	2.00 Apr	3.40 Jan	Crowpat Minerals	1	35c	35c 39c	9,400	35c May	73c Feb		
Canada Oil Lands	1	3.50	2.85 3.60	30,280	1.80 May	4.00 Apr	Cusco Mines Ltd.	1	18c	18c 19½c	10,393	16c May	39c Feb		
Warrants	1	1.85	1.65 2.10	9,500	92c Jan	2.25 May	D'Aragon Mines	1	65c	60c 85c	71,100	30c Jan	1.26 Apr		
Canada Packers class A	1	38	38 38½	262	37½ May										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 8

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High				Par		Low	High		Low	High		
General Bakeries	1	5 1/4	5 1/4	5 1/2	1,000	5 May	7 1/4 Jan			Long Island Petroleum	1	1.10	1.10	1.24	9,200	10c Jan	23c May		
General Dynamics	3	57 3/4	57 3/4	60 1/4	275	57 1/2 May	65 Jan			Lorado Uranium Mines	1	1.10	1.10	1.24	82,100	1.10 Jan	2.18 Feb		
General Motors Corp.	5	42	41	42 3/4	773	39 1/2 May	49 Mar			Louvicourt Goldfields	1	1.28	1.25	1.54	6,100	25c May	2.50 Feb		
General Petroleum (Canada) com.	1	5.50	5.50	5.95	200	4.70 Jan	6.40 Apr			Lyndhurst Mining Co.	1	1.1c	1.0c	1.12c	47,100	1.25 Jan	2.50 Feb		
Class A	1	5.10	5.10	5.30	1,100	4.65 Jan	6.25 Apr			Lynx Yellowknife Gold Mines	1	1.1c	1.0c	1.12c	26,000	8c Jan	17 1/4c Apr		
General Products Mfg class A	100	94	94	94	50	36 Feb	37 1/2 May			Macassa Mines	1	2.00	1.97	2.10	11,890	1.90 May	2.30 Mar		
General Steel Wares common	1	9	9	9	25	9 Jun	11 1/2 Jan			Macdonald Mines	1	85c	85c	90c	17,800	83c Jun	1.51 Apr		
Preferred	100	94	94	94	30	93 Feb	99 Jan			Macfie Explorations	1	16c	15c	18 1/2c	10,100	15c May	24 1/2c Feb		
Genex Mines Ltd.	1	35c	35c	3 1/2	5,620	32c May	64c Apr			Mackeno Mines	1	32 1/2c	32c	38c	64,150	32c Jun	57c Jan		
Geo-Scientific Prospectors	1	2.00	2.00	2.45	7,450	2.00 Jun	3.90 Feb			MacLeod-Cockshutt Gold Mines	1	1.22	1.22	1.31	4,700	1.21 Mar	1.49 Jan		
Giant Yellowknife Gold Mines	1	4.75	4.75	5.05	4,636	4.50 May	6.30 Jan			Macmillan & Bloedel class B	1	40 1/4	40 1/4	43 1/2	1,377	40 1/4 Jun	48 Mar		
Glenn Uranium Mines	1	78c	78c	88c	25,793	76c May	1.60 Apr			Madsen Red Lake Gold Mines	1	2.50	2.45	2.60	5,550	2.20 Feb	2.70 May		
God's Lake Gold Mines Ltd	1	25c	24c	28c	17,500	20c May	36c Mar			Mages Sporting Goods	10c	1.40	1.35	1.45	2,800	1.25 Jan	1.70 Jan		
Being exchanged for	1	10c	10c	10c	7,000	9c Apr	13c Mar			Malartic Consolidated Mines	1	12c	12c	13c	15,100	12c May	21 1/4c Feb		
Joinsey (R J) Mining Co Ltd	1	31 1/2	31c	33c	29,000	30c Jan	46c Feb			Malartic Goldfields	1	1.50	1.45	1.55	11,800	1.45 Jun	2.65 Feb		
Four new for each 9 old held	1	25c	24c	28c	17,500	20c May	36c Mar			Maneest Uranium Ltd.	1	21c	21c	27 1/2c	10,900	20c May	41c Jan		
Gold Eagle Gold	1	10c	10c	10c	7,000	9c Apr	13c Mar			Maple Leaf Milling pfd	100	99	99	99	75	99 Jun	103 Jan		
Golden Manitou Mines	1	3.10	3.00	3.25	8,300	2.80 May	5.00 Apr			Marathon Mines	1	37c	37c	40c	6,925	17c Jan	49c Apr		
Goldfields Uranium	1	30c	30c	33c	6,200	30c Jun	60c Jan			Marcon Mines Ltd.	1	20c	20c	23c	38,950	19 1/2c May	35c Apr		
Goodyear Tire (Canada) com.	1	145	145	149	120	145 Jun	170 Mar			Marcus Gold Mines	1	30c	21c	30c	11,820	27c Jun	42c Feb		
4% preferred	50	50	50	50	10	49 May	57 1/4 Mar			Marigold Oils Ltd.	1	2.85	2.75	3.10	38,055	2.15 Jan	5.20 Apr		
Gordon Mackay class A	1	7 1/4	7 1/4	7 1/4	250	7 Feb	8 1/4 Feb			Maritime Mining Corp.	1	85c	85c	1.19	9,300	60c Jan	3.25 Apr		
Granam Bouquet Gold	1	26 1/2	26c	27 1/2	12,370	26c May	45c Feb			A warrants	1	1.35	1.25	1.50	9,085	70c Jan	3.50 Apr		
Grandines Mines	1	35c	35c	39c	42,650	30c May	64c Apr			B warrants	1	20c	20c	22c	26,600	15c Feb	39c Apr		
Grandoro Mines	1	50c	50c	50c	500	40c Jun	56c Jun			Massey-Harris-Ferguson Ltd com.	1	7 1/4	7 1/4	8	7,190	7c Jun	9c Mar		
Granduc Mines	1	5.85	5.75	6.00	2,975	5.60 Jun	9.45 Jan			Preferred	100	93	93	95	452	92 1/2 May	104 Feb		
Great Lakes Paper	1	50	50	51 1/2	1,338	42 1/2 Jan	57 Apr			Maxwell Ltd.	1	7 1/4	7 1/4	7 1/4	876	6 Feb	7c Jun		
Great Northern Gas Utilities com.	1	6 1/4	6 1/4	6 1/4	2,115	5 1/4 Apr	7 1/4 Jan			Maybrun Mines	1	1.10	1.02	1.24	131,866	1.02 Jun	2.20 Mar		
Preferred	50	44 1/2	44 1/2	44 1/2	50	44 Jun	47 Feb			McCull Frontenac common	1	50	49 1/2	51	1,269	41 1/4 Jun	51 May		
Warrants	100	2.95	2.95	3.25	90c	2.95 May	3.50 Jan			Preferred	100	95	95	95	20	94 May	100 Feb		
Great Plains Development	1	39 1/2	39 1/2	39 1/2	1,130	25 1/4 Jan	54 Mar			McIntyre Porcupine	1	83	83	84 1/4	1,161	80 1/2 Jan	95 1/2 Mar		
Great Sweet Grass Oils	1	3.30	3.25	3.70	40,275	3.00 May	5.75 Mar			McKenzie Red Lake	1	16c	16c	16c	18,400	32c May	45c May		
Great West Coal class A	1	10 1/2	10 1/2	10 1/2	28 1/2	8 Jan	11 1/4 Apr			McMinn Macdonald	1	16c	16c	16c	3,650	13c May	25c Apr		
Greyhawk Uranium	1	58c	51c	51c	66,800	48c Jan	1.09 Feb			McWatters Gold Mines	1	41c	41c	57c	17,500	29 1/2c Jan	70c Apr		
Griidoll Freehold	9c	5.75	5.75	9.75	10	9 Jan	11 1/4 Apr			Mentor Exploration & Dev	50c	58c	57c	61c	7,400	57c May	1.37 Jan		
Guaranty Trust	10	21	21	21	405	20 1/2 Feb	23 Apr			Merrill Island Mining	1	2.93	2.75	3.20	52,300	2.55 Jan	4.65 Apr		
Guich Mines Ltd.	1	47c	47c	54c	25,616	47c Jun	1.49 Jan			Merrill Petroleum	1	18	18	18 1/2	700	11 1/4 Jan	22 1/2 Mar		
Gulf Lead Mines	1	15c	15c	17c	11,666	14c Mar	26c Apr			Meta Uranium Mines	1	25c	24c	26c	22,300	24c May	40c Apr		
Gunnar Mines	1	17 1/2	17 1/2	18 1/4	15,678	15 1/4 May	19 1/4 Jan			Mexican Light & Power pfd	13.50	12 1/2	12 1/2	12 1/2	175	11 1/4 Jan	12 1/2 Apr		
Warrants	1	9.20	9.10	9.70	6,000	8.50 May	12 1/4 Jan			Midcon Oil & Gas	1	1.00	97c	1.09	41,960	75c Feb	1.33 May		
Gwillum Lake Gold	1	14c	12c	15c	23,000	12c Mar	29c Apr			Midrim Mining	1	1.64	1.54	1.80	396,313	81c Mar	1.83 Jun		
Gypsum Lime & Alab new com.	1	34 1/2	34	35	1,584	33 Jun	35 Jun			Midwest Industries Gas	1	4.05	4.00	4.15	8,168	3.60 Feb	4.50 Jan		
Hamilton Cotton preferred	100	100	100	100	5	77 Jan	100 Jun			Mill City Petroleum	1	35c	33 1/2c	38c	17,591	24c Feb	45c Apr		
Hard Rock Gold Mines	1	13c	13c	14c	20,900	12 1/2c Jan	19c Apr			Milliken Lake Uranium	1	1.86	1.65	2.05	38,500	1.61 May	2.80 Mar		
Harrison Minerals	1	78c	70c	82c	93,300	70c Jun	1.70 May			Milton Brick	1	4.25	4.25	4.25	150	4.15 Jan	5.00 Feb		
Head of Lakes Iron	1	13c	13c	13 1/2c	5,100	13c Apr	24c May			Mindamar Metals Corp.	1	19c	19c	21 1/2c	7,300	17c Apr	42c Jan		
Headway Red Lake	1	1.35	1.32	1.51	45,550	1.10 Jan	2.09 Apr			Mining Corp	1	23 1/4	23 1/4	25	1,720	22 1/2 Jan	29c Apr		
Heath Gold Mines	1	28c	27c	34c	323,950	10c Feb	39 1/2c May			Mining Endeavour Co.	1	84c	76c	84c	51,220	60c May	94c May		
Hees (Geo H) & Co.	1	3.90	3.90	3.90	100	3.25 Apr	4.00 Jan			Min Ore Mines	1	32c	31c	38c	18,985	30 1/4c May	1.09 Mar		
Hendershot Paper common	1	30	30	30	25	28 1/4 May	31 Jan			Mogul Mining Corp.	1	2.95	2.90	3.15	10,520	2.90 Feb	3.95 Apr		
Heva Gold Mines	1	11c	11c	12 1/2c	23,200	5 1/2c Jan	14 1/2c May			Moneta Porcupine	1	72c	72c	76c	3,000	72c Jun	90c Mar		
High Crest Oils Ltd	1	40c	40c	43c	40,500	19c Jan	50c Apr			Montreal Locomotive Works	1	16 1/2	16 1/2	16 1/2	815	16 1/2 May	18 1/4 May		
Highland Bell	1	78c	78c	78c	1,000														

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 8

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Pacific Eastern	1	14c	12c 14 1/2c	71,500	11c Jan 16c Apr	Texas Calgary	25c	85c 86c	2,200	75c May 1.33 Feb	
Pacific Petroleum	1	15 1/2	15 1/4 16 1/4	11,750	12 1/2c Jan 18 1/4 Apr	Thompson-Lundmark	1	1.60 1.60 1.70	11,700	1.50 May 3.00 Feb	
Page Hersey Tubes	1	86 3/4	86 3/4 88 1/2	385	77 Feb 92 Apr	Tiara Mines	1	25c 25c 33c	89,091	25c May 54c Feb	
Pamour Porcupine	1	54c	53c 55c	8,235	52c Feb 78c Apr	Tombill Gold Mines	1	45c 42c 55c	34,710	40c Jan 58c Feb	
Pan Consol Uranium Mines	1	1.05	96c 1.24	120,950	78c May 1.99 Feb	Torbril Silver Mines	1	1.00 85c 1.00	600	80c May 1.25 Mar	
Pan Western Oils	10c	36c	35c 38c	32,500	27c Jan 43c May	Toronto Dominion Bank	10	40 1/2 40 42	3,361	40 Jun 56 1/2 Apr	
Paramaque Mines	1	11c	10 1/2c 12c	14,000	9 1/2c Jan 23c Feb	Toronto Elevators	1	2.90 2.55 3.30	50,729	2.55 Jun 5.75 May	
Pardec Mines	1	11 1/2c	11c 13c	35,500	11c Jun 19c Jan	Toronto General Trusts	20	19 1/2 19 1/2	375	16 1/2 Jan 21 Mar	
Pardee Amalgamated Mines	1	80c	80c 89c	15,826	80c May 1.53 Mar	Towagmac Exploration	1	22c 18c 22c	30,200	13c Jan 25c Feb	
Parker Drilling	1	5 1/2	5 1/2 5 1/2	100	4.75 Jan 6.75 Mar	Traders Finance class A	1	41 1/2 41 1/2 42 1/2	1,079	40 May 44 1/2 Jan	
Pater Uranium Mines Ltd	1	86c	80c 91c	10,700	80c Jun 1.90 Jan	5% preferred	40	44 44 44	255	41 1/2 May 49 Feb	
Pathfinder Petroleum	50c	1.34	1.27 1.45	105,249	75c Jan 1.60 May	Trans-Canada Explorations	1	1.72 1.70 2.05	16,190	1.56 Jan 2.50 Apr	
Paymaster Consol	1	31c	31c 35c	11,500	31c May 39 1/2c Jan	Trans Empire Oils	1	2.15 2.13 2.45	33,445	1.60 Jan 2.50 May	
Peace River Nat Gas	1	9.75	9.60 10 1/4	7,650	7.85 Mar 10 1/4 Apr	Trans Era Oils	1	43c 40c 43c	79,400	30c Feb 54c Apr	
Pembina Pipeline common	5	37	37 38 1/2	895	23 1/2 Jan 40 May	Trans Mountain Oil Pipe Line	1	65 1/2 64 1/2 66 1/2	2,806	44 1/2 Jan 68 May	
Preferred	50	49 3/4	50 50	50	49 1/2 May 53 Jan	Transcontinental Resources	1	41c 41c 42c	4,650	36c Feb 53c Apr	
Penns common	1	24 1/2	24 1/2 24 1/2	110	22 1/2 Feb 26 Apr	Trans Prairie Pipeline	1	16 1/4 16 1/4 17	1,760	8 Jan 21 1/2 May	
Peoples Credit common	1	23	23 23	120	17 Jan 25 May	Trend Petroleum	1	16c 14c 19c	40,400	13c Jan 20c Mar	
Perron Gold Mines	1	26c	25c 26c	1,600	25c Mar 34c Apr	Triad Oil	1	8.75 8.50 9.00	14,190	8.50 Jan 10 1/4 Apr	
Petroleum Oils & Mineral	1	2.00	1.97 2.14	4,400	1.97 Jun 3.40 Feb						
Petrol Oil & Gas	1	1.43	1.42 1.65	26,850	99c Feb 2.25 Apr	Union Acceptance common	1	5 1/4 5 1/4	100	4 1/2 Feb 5 1/2 May	
Pickle Crow Gold Mines	1	1.50	1.48 1.55	3,100	1.35 Jan 2.25 Apr	2nd preferred	1	8 1/2 8 1/4	400	7 May 9 Jan	
						Union Gas of Canada	1	48 1/2 47 1/4 48 1/2	615	46 Apr 51 Mar	
Pioneer Gold of British Columbia	1	1.90	1.86 1.96	1,205	1.76 Feb 2.20 Mar	Union Mining	1	23c 22 1/2c 23 1/2c	5,400	22c Feb 37c Mar	
Pitcon-Ore Uranium	1	13c	12c 15c	53,100	11c May 18c Feb	United Asbestos	1	6.70 6.70 7.00	5,675	6.65 Jan 8.60 Feb	
Placer Development	1	12 1/4	12 1/4 12 3/4	1,830	12 May 13 1/4 Feb	United Corps Ltd class A	1	30 30 30	25	30 Mar 30 1/2 Apr	
Ponder Oils	1	70c	70c 75c	7,900	63c May 89c Mar	Class B	1	21 1/4 21 1/4 21 1/4	500	19 1/2 Feb 23 1/2 Jan	
Powell River	1	54	54 55 1/4	990	52 May 62 1/4 Apr	United Estella Mines	1	20c 20c 22c	13,495	20c Jun 36c Jan	
Powell Rouyn Gold	1	50c	50c 50c	1,200	49c Jan 72c Jan	United Fuel Inv class A pfd	50	61 61 61	25	58 1/2 May 62 Feb	
Power Corp	1	59	58 1/2 59	695	53 1/2 Feb 59 1/2 May	Class B preferred	25	30 31 31	150	28 1/2 Apr 35 Jan	
Prairie Oil Roy	1	5.20	5.10 5.30	500	3.30 Jan 6.90 Apr	United Keno Hill	1	6.10 6.10 6.25	1,675	6.10 Jun 7.85 Jan	
Premier Border Gold	1	18c	16c 23c	175,700	6c Jan 23 1/2c Apr	United Montauban Mines	1	25c 24c 25c	9,415	22c May 40c Jan	
President Electric	1	1.60	1.60 1.60	320	1.60 Apr 1.95 Feb	United Oils	1	2.29 2.25 2.48	49,680	1.65 Feb 2.98 May	
P R M Inc	10	37	33 1/2 42	7,516	19 1/2 Jan 44 Apr	United Steel Corp	1	15 1/2 15 1/2 15 1/4	375	14 1/2 Jan 16 1/2 May	
Preston East Dome	1	6.35	6.30 6.50	3,220	5.60 May 8.30 Jan	Upper Canada Mines	1	92c 92c 95c	9,500	91c Mar 1.10 Apr	
Pronto Uranium Mines	1	5.50	5.50 5.90	4,375	5.25 May 9.40 Jan						
Warrants	1	2.75	2.72 3.00	1,460	2.72 Jun 5.40 Jan	Vandoo Consol Explorations Ltd	1	28c 27c 32c	14,100	27c Jun 35c Feb	
Prospectors Airways	1	1.70	1.70 1.85	4,025	1.50 May 2.45 Feb	Ventures Ltd	1	38 38 39 1/2	3,975	35 1/2c Feb 47 1/4 Mar	
Provo Gas Producers Ltd	1	2.19	2.03 2.30	104,600	1.75 Apr 2.75 May	Viceroy Mfg class A	1	7 7 7	100	7 Jun 8 1/2 Mar	
Purdy Mica Mines	1	25c	24c 30c	61,100	15c Feb 45c May	Vico Explorations	1	1.80 1.75 1.92	187,740	1.40 May 1.92 Jun	
						Violamc Mines	1	2.25 2.15 2.30	28,500	2.05 May 3.40 Jan	
Quebec Chibougamau Gold	1	1.75	1.65 2.15	151,933	1.65 Jun 4.85 Mar	Vulcan Oils	1	65c 62c 65c	1,000	51c Jan 90c May	
Quebec Copper Corp	1	1.95	1.91 2.20	20,075	1.91 Jun 3.50 Apr						
Quebec Labrador Develop	1	16c	16c 18c	20,000	9 1/2c Jan 32c Apr	Waite Amulet Mines	1	14 14 14 1/2	1,790	14 Jan 15 1/2 Jan	
Quebec Lithium Corp	1	11 1/4	11 1/4 12	2,918	11 Feb 15 Apr	Walker G & W	1	67 1/2 67 1/2 70	2,357	65 1/2 May 74 1/2 Mar	
Quebec Manitou Mines	1	1.10	1.05 1.25	11,500	1.05 Jun 1.94 Apr	Waterous Equipment	1	15 15 15	100	1 1/2 Jan 15 1/2 Apr	
Quebec Metallurgical	1	3.60	3.60 3.85	17,566	3.60 May 4.60 Feb	Weedon Pyrite Copper	1	59c 58c 76c	28,810	43c Jan 79c Apr	
Queenston Gold Mines	1	29c	21c 22c	5,335	18c May 30c Apr	Wespac Petroleum Ltd	1	22c 22c 24c	14,222	22c Jun 30c Apr	
Quemont Mining	1	24 1/4	24 1/4 26 1/2	2,617	24 1/4 Jun 30 Mar	West Malaric Mines	1	17c 17c 21c	29,900	8 1/2c Feb 30c Feb	
Quirte Milk Prods class A	1	11	11 11	100	10 Feb 12 May	West Mayhill Gas Oil	1	1.55 1.50 1.59	1,800	1.40 Jan 1.70 May	
Class A rights	1	70c	70c 75c	1,263	70c Jun 75c May	Westeel Products	1	18 1/4 18 1/4 18 1/4	275	18 1/4 Jun 21 1/4 Mar	
						Western Ashley Mines	1	13c 12 1/2c 15c	10,000	12c Jan 18c May	
Radiore Uranium Mines	1	1.12	1.12 1.25	11,000	1.10 May 1.80 Jan	Western Canada Breweries	1	30 30 31	492	29 1/2 Jan 35 1/4 Mar	
Rainville Mines Ltd	1	1.40	1.35 1.58	5,081	1.30 May 2.50 Mar	Western Decalta Petroleum	1	1.75 1.70 1.75	4,383	1.30 Feb 2.04 Apr	
Rapid Grip & Batten	1	8 1/2	8 1/2 8 1/2	130	7 3/4 Mar 10 Apr	Western Grocers class A	1	38 1/2 38 1/2	100	36 Jun 43 Feb	
Rare Earth Mining Co Ltd	1	3.65	3.20 3.95	124,310	3.20 Jan 6.05 Apr						
Ravrock Mines	1	1.70	1.61 1.80	17,005	1.60 May 2.85 Jan	Western Naco Petrol	1	1.05 1.10 1.10	2,225	70c Feb 1.20 Apr	
Reef Explorations Ltd	1	13 1/2c	12c 15c	20,141	8 1/2c Jan 27c Mar	Warrants	1	24c 29c	2,650	11c Mar 35c Apr	
Reeves MacDonald	1	2.20	2.10 2.30	1,100	2.01 Mar 2.64 Apr	Weston (Geo) class A	1	21 1/4 21 1/4 22 1/4	3,682	20 1/2 Apr 35 1/2 Jan	
Regent Refining	1	13	10 1/4 14 1/2	10,518	10 Jan 14 1/2 Apr	Class B	1	23 23 23 1/2	2,467	21 May 36 1/2 Jan	
Rexspar Uranium	1	1	35c 37c	7,126	35c May 75c Jan	Preferred	100	97 97 1/4	102	96 May 104 1/4 Feb	
Rio Palmer Oil	1	1.90	1.80 1.98	14,842	1.70 Mar 2.65 May	White Pass & Yukon	1	11 1/4 11 1/4 11 1/4	100	11 1/4 Jun 14 Apr	
Rio Rupununi Mines Ltd	1	22c	21c 23c	11,665	21c May 34c Apr	Wilroy Mines	1	2.50 2.34 2.70	24,075	2.17 May 3.40 Mar	
Rix-Athabasca Uranium	1	85c	80c 90c	13,500	80c Apr 1.20 Apr	Wilro Petroleum	1	45c 45c 48c	28,050	41 1/2c Feb 68c Apr	
Robertson Mfg S1 pfd	1	10 1/2	10 10 1/2	200	10 May 12 Feb	Wiltsey Coghlan	1	13 1/2c 11c 13 1/2c	23,500	10c May 16 1/2c Apr	
Robinson Little common	1	10 1/2	10 10 1/2	200	10 May 12 Feb	Winchester Larder	1</				

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 8

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1.25	6.01	6.51	Institutional Shares Ltd (Cont.)	10.83	11.59	
American Business Shares	1	4.00	4.28	Institutional Growth Fund Inc.	7.12	7.80	
American Mutual Fund Inc.	1	8.96	9.80	Institutional Income Fund Inc.	12.37	13.53	
Associated Fund Trust	1	1.54	1.70	Institutional Insur Fund Inc.	4.50	4.92	
Atomic Development				Intl Resources Fund Inc.	9.52	10.40	
Mutual Fund Inc.	1	13.96	15.22	Investment Co of America	1	9.96	10.89
Axe-Houghton Fund "A" Inc.	1	5.94	6.46	Investment Trust of Boston	1	6.58	6.99
Axe-Houghton Fund "B" Inc.	5	8.31	9.03	Jefferson Custodian Funds Inc.	a21.23		
Axe-Houghton Stock Fund Inc.	1	3.87	4.23	Keystone Custodian Funds—			
Beneficial Corp.	1	9 1/2	10 1/2	B-1 (Investment Bonds)	1	26.07	27.20
Blair Holdings Corp.	1	4 1/4	4 3/4	B-2 (Medium Grade Bonds)	1	25.36	27.66
Blue Ridge Mutual Fund Inc.	1	12.68	13.48	B-3 (Low Priced Bonds)	1	19.12	20.86
Bond Inv Tr of America	1	22.71	24.42	B-4 (Discount Bonds)	1	10.91	11.91
Boston Fund Inc.	1	16.35	17.68	K-1 (Income Pfd Stocks)	1	9.51	10.39
Bowling Green Fund Inc.	10c	10.82	11.63	K-2 (Speculative Pfd Stks)	1	11.69	12.76
Broad Street Invest Corp.	5	22.28	24.08	S-1 (High-Grade Com Stks)	1	16.57	18.03
Bullock Fund Ltd	1	12.49	13.69	S-2 (Income Com Stocks)	1	12.04	13.14
California Fund Inc.	1	7.42	8.11	S-3 (Speculative Com Stks)	1	13.61	14.85
Canada General Fund	1	12.32	13.32	S-4 (Low Priced Com Stks)	1	10.02	10.94
(1954) Ltd.	1	18.95	20.51	Keystone Fund of Canada Ltd.	1	10.80	11.68
Canadian Fund Inc.	1	5.51	6.04	Knickerbocker Fund	1	6.33	6.94
Capital Venture Fund Inc.	1	23.16	25.04	Lexington Trust Fund	25c	11.67	12.76
Century Shares Trust	1	16.76	18.12	Life Insurance Investors Inc.	14	15	
Chemical Fund Inc.	50c	14.100	14.700	Life Insurance Stk Fund Inc.	1	5.63	6.13
Christiana Securities com.	100	137	142	Loomis Sayles Mutual Fund	a44.72		
Preferred	100	137	142	Managed Funds—			
Colonial Fund Inc.	1	20.41	22.15	Automobile shares	1c	4.63	5.10
Commonwealth Investment	1	9.20	10.00	Electrical Equipment shares	1c	2.56	2.82
Commonwealth Stock Fund	1	12.20	13.34	General Industries shares	1c	3.94	4.34
Composite Bond & Stock				Paper shares	1c	4.70	5.18
Fund Inc.	1	18.38	19.98	Petroleum shares	1c	3.25	3.58
Composite Fund Inc.	1	16.55	17.99	Special Investment shares	1c	2.89	3.19
Concord Fund Inc.	1	15.28	16.52	Metal shares	1c	3.31	3.65
Consolidated Investment Trust				Transport shares	1c	3.06	3.37
Ex-200% stock dividend	16	17 1/2		Manhattan Bond Fund Inc.	10c	8.05	8.82
Crown Western Investment Inc.				Massachusetts Investors Trust	1	33.74	36.48
Dividend Income Fund	1	6.97	7.54	Mass Investors Growth Stock			
De Vegh Investing Co Inc.	1	x14.02	14.06	Fund Inc.	1	10.39	11.23
De Vegh Mutual Fund Inc.	1	56.83	57.40	Massachusetts Life Fund	1	38.43	41.55
Delaware Fund	1	10.77	11.84	Mutual Invest Fund Inc.	1	9.66	10.60
Diversified Growth	1	12.12	13.28	Mutual Shares Corp.	1	a14.51	
Diversified Investment Fund	1	9.19	10.07	Mutual Trust Shares—			
Diversified Trustee Shares—				of beneficial interest	1	3.36	3.65
Series E	250	16.40	18.55	Nation Wide Securities Co Inc.	1	19.61	21.21
Dividend Shares	25c	2.76	3.02	National Investors Corp.	1	9.64	10.46
Dreyfus Fund Inc.	1	8.07	8.77	National Security Series—			
Eaton & Howard—				Balanced Series	1	10.69	11.68
Balanced Fund	1	21.91	23.43	Bond Series	1	6.94	7.57
Stock Fund	1	20.09	21.48	Preferred Stock Series	1	8.72	9.53
Electronics Investment Corp.	1	4.54	4.96	Income Series	1	6.05	6.62
Equity Fund Inc.	20c	7.11	7.37	Dividend Series	1	4.65	5.08
Federated Fund of New Eng.	1	10.64	11.63	Stock Series	1	8.26	9.03
Fidelity Fund Inc.	5	14.40	15.57	Growth Stock Series	1	5.97	6.52
Financial Industrial Fund Inc.	1	3.92	4.30	New England Fund	1	20.39	22.04
Founders Mutual Fund	1	7.51	8.16	New York Capital Fund			
Franklin Custodian Funds Inc.				of Canada Ltd.	1	30	32
Common stock series	1c	9.95	10.90	North American Trust Shares—			
Preferred stock series	1c	7.32	8.02	Series 1956	1	3.48	
Fundamental Investors Inc.	2	15.94	17.47	Peoples Securities Corp.	1	13.72	15.04
Futures Inc.	1	3.14	3.41	Philadelphia Fund Inc.	1	18.12	19.77
Gas Industries Fund Inc.	1	13.77	15.05	Pine Street Fund Inc.	1	21.26	21.68
General Capital Corp.	1	61.80		Pioneer Fund Inc.	2.50	13.42	14.59
General Investors Trust	1	7.47	8.12	Price (T Rowe) Growth Stock			
Group Securities—				Fund Inc.	1	30.40	30.71
Automobile shares	1c	9.73	10.66	Puritan Fund Inc.	1	6.56	7.09
Aviation shares	1c	11.16	12.22	Putnam (Geo) Fund	1	12.66	13.76
Building shares	1c	7.10	7.79	Science & Nuclear Funds	1	11.07	12.03
Capital Growth Fund	1c	8.63	9.46	Scudder Fund of Canada Inc.	1	43.2	45 3/4
Chemical shares	1c	12.54	13.73	Scudder, Stevens & Clark			
Common (The) Stock Fund	1c	11.90	13.03	Fund Inc.	a36.39		
Electronics & Electrical				Scudder, Stevens & Clark—			
Equipment shares	1c	7.12	7.81	Common Stock Fund	1	a23.11	
Food shares	1c	6.08	6.67	Selected Amer Shares	1.25	9.42	10.19
Fully administered shares	1c	9.23	10.11	Shareholders Trust of Boston	1	11.72	12.67
General bond shares	1c	8.85	9.70	Smith (Edson B) Fund	1	13.36	14.64
Industrial Machinery shares	1c	14.70	16.09	Southwestern Investors Inc.	1	12.02	13.14
Institutional Bond shares	1c	8.98	9.35	Sovereign Investors	1	12.45	13.64
Merchandising shares	1c	10.89	11.93	State Street Investment Corp.	1	36.50	39.00
Mining shares	1c	9.28	10.17	Stein Roe & Farnham Fund	1	a30.27	
Petroleum shares	1c	12.00	13.14	Sterling Investment Fund Inc.	1	12.00	12.31
Railroad Bond shares	1c	2.88	3.17	Television-Electronics Fund	1	11.33	12.35
Railroad stock shares	1c	6.61	7.25	Templeton Gwth Fund of Can.	1	22	24
RR equipment shares	1c	10.94	11.98	Texas Fund Inc.	1	8.14	8.90
Steel shares	1c	14.55	15.93	United Funds Inc.—			
Tobacco shares	1c	4.16	4.57	United Accumulated Fund	1	10.99	11.95
Utility shares	1c	8.75	9.59	United Continental Fund	1	7.79	8.51
Growth Industry Shares Inc.	1	15.52	15.99	United Income Fund Shares	1	9.99	10.86
Guardian Mutual Fund Inc.	1	16.38	16.88	United Science Fund	1	10.43	11.45
Haydock Fund Inc.	1	a24.55		United Funds Canada Ltd.	1	15.30	16.63
Hudson Fund Inc.	1	15.33	16.57	Value Line Fund Inc.	1	6.38	6.97
Income Foundation Fund Inc.	10c	x2.56	2.80	Value Line Income Fund Inc.	1	5.95	6.50
Income Fund of Boston Inc.	1	10.07	11.01	Van Strum & Towne Fund Inc.	1	12.41	13.52
Incorporated Income Fund	1	9.16	10.01	Wall Street Investing Corp.	1	6.65	7.49
Incorporated Investors	1	9.41	10.17	Washington Mutual			
Institutional Shares Ltd.				Investors Fund Inc.	1	8.19	8.95
Institutional Bank Fund	1c	10.54	11.53	Wellington Fund	1	13.36	14.57
Inst Foundation Fund	1c	10.66	11.66	Whitehall Fund Inc.	1	12.28	13.28
				Wisconsin Fund Inc.	1	5.32	5.75

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	118	128	Home	5	44	46
Aetna Insurance Co	10	65	68 1/2	Insurance Co of North Amer	5	84	87
Aetna Life	10	175	186	Jefferson Standard Life Ins—			
Agricultural Insurance Co	10	34 3/4	36 3/4	(Greensboro N C)	10	114	119
American Automobile	2	22 1/4	24 1/4	Jersey Insurance Co of N Y	10	28 1/2	31 1/2
American Equitable Assur	5	37	40	Life Companies Inc	1	15	16
American Fidelity & Casualty	5	26 3/4	29	Life Insurance Co of Va	20	110	117
\$1.25 conv preferred	5	26 3/4	29	Lincoln National Life	10	205	213
American Home Assurance Co	5	40	43	Maryland Casualty	1	33 1/2	35 1/2
Amer Ins Co (Newark N J)	2 1/2	26	27 1/2	Massachusetts Bonding	5	37	39
Amer Mercury (Wash D C)	1	4	5	Merchants Fire Assurance	5	53 1/2	58 1/2
American Re-insurance	5	24 1/2	26 1/2	Merchants & Manufacturers	4	11 3/4	13 1/4
American Surety Co	6.25	17 1/4	19 3/4	National Fire	10	118 1/2	128 1/2
Bankers & Shippers	10	48 1/2	53 1/2	National Union Fire	5	38 3/4	40 3/4
Boston Insurance Co	5	33 1/4	35 3/4	New Amsterdam Casualty	2	46	50
Camden Fire Ins Assn (N J)	5	26 1/2	28 1/4	New Hampshire Fire	10	41 1/2	44 1/2
Colonial Life Ins of Amer	10	102	110	New York Fire	5	32	34
Columbian Natl Life Ins	2	85	90	North River	2.50	34 3/4	38 3/4
Connecticut General Life	10	230	250	Northeastern	3.33 1/3	10	12 1/2
Continental Assurance Co	5	129	137	Northern	12.50	67	72
Continental Casualty Co	5	98	104	Northwestern National Life			
Cum & Forster Inc	10	57	61	Insurance (Minn)	10	77	83
Eagle Fire Ins Co (N J)	1.25	4 3/8	5 3/8	Pacific Fire	10	48 1/4	53 1/4
Employees Group Assoc	•	61	65	Pacific Indemnity Co	10	57	60 1/2
Employees Reinsurance	5	31 1/2	32 1/2	Peerless Insurance Co	5	22 3/4	24 1/4
Federal	4	34 1/4	36 1/4	Phoenix	10	69	74
Fidelity & Deposit of Md	10	73 1/2	77 1/2	Providence-Washington	10	23 3/4	25 3/4
Fire Assn of Philadelphia	10	51 1/2	54 1/2	Reinsurance Corp (N Y)	2	13	15
Fireman's Fund (S F)	2.50	59	61 1/4	Republic Insurance (Texas)	10	70	75
Firemen's of Newark	5	37 1/4	39	St Paul Fire & Marine	6.25	54 3/4	56 3/4
Franklin Life	4	82	87	Seaboard Surety Co	10	60 1/2	64 1/2
General Reinsurance Corp	10	44 1/2	47 1/2	Security (New Haven)	10	42	45
Globe Falls	5	66 1/4	69 1/4	Springfield Fire & Marine	10	50 3/4	53 3/4
Globe & Republic	5	21	23	Standard Accident	10	45	48
Great American	5	36	37 1/2	Travelers	5	71 1/2	76 1/2
Gulf Life (Jacksonville Fla)	2 1/2	29 1/2	31 1/4	U S Fidelity & Guaranty Co	10	57 1/2	60 1/2
Hanover Fire	10	40 1/2	43	U S Fire	3	23 3/4	26 3/4
Hartford Fire Insurance Co	10	147	155	U S Life Insurance Co in the			
Hartford Steamboiler	10	96	104	City of N Y new \$2 par	27 1/2	28	30
				Westchester Fire	2	28	30

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
3s June 15, 1956	99.31 100.1	2 1/2s Sept. 14, 1956	99.25 99.29
3 1/2s July 16, 1956	99.31 100.1	3s Feb 15, 1957	99.20 99.24
3 1/2s Aug. 15, 1956	99.31 100.1	3.30s May 1, 1957	99.24 99.28
3 1/2s Sept. 17, 1956	99.29 99.31	1 3/4s Oct. 1, 1957-58	97.22 97.30
3 1/2s Oct. 15, 1956	99.27 99.31	2 3/4s May 1, 1958	98.22 99
3 1/2s Oct. 15, 1956 wi	100 100.2	2 1/4s Nov. 1, 1958	97.2 97.10
3 1/2s Nov. 15, 1956	100 100.2	2 1/4s May 1, 1959	96.20 96.30
3 1/2s Jan. 15, 1957	99.22 99.26	2 1/4s Feb. 1, 1960	95.30 96.10
3 1/2s Feb. 15, 1957 wi	100 100.2	2 1/2s June 1, 1960	96.30 97.10
		3 1/2s May 1, 1971	102.3 103
Central Bank for Cooperatives—		Federal Natl Mortgage Assn—	
2 1/2s Sept. 4, 1956	99.27 99.30	3 1/2s Nov. 20, 1956	99.25 99.28
3 1/2s March 1, 1957	99.31 100.1	2 1/2s Jan. 20, 1958	98.10 98.18
2s June 1, 1957	98.12 98.20		

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2s June 22, 1956-----	99.31	100	2s Aug. 15, 1957-----	98.31	99.1
2½s June 22, 1956-----	99.31	100	1½s Oct. 1, 1957-----	98.6	98.14
2½s Dec. 1, 1956-----	99.30	100	1½s April 1, 1958-----	97.18	97.26
2½s Feb. 15, 1957-----	99.30	100	2½s June 15, 1958-----	99.27	99.29
			1½s Oct. 1, 1958-----	96.30	97.6
Treasury Notes—			1½s Feb. 15, 1959-----	97.9	97.11
2s Aug. 15, 1956-----	99.29	99.30	1½s April 1, 1959-----	96.8	96.16
1½s Oct. 1, 1956-----	99.20	99.28	1½s Oct. 1, 1959-----	95.20	95.28
2½s March 15, 1957-----	100.2	100.4	1½s April 1, 1960-----	95	95.8
1½s April 1, 1957-----	99.4	99.13	1½s Oct. 1, 1960-----	94.4	94.12
1½s May 15, 1957-----	99.27	99.29	1½s April 1, 1961-----	93.16	93.22

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.2% above those of the corresponding week last year. Our preliminary totals stand at \$21,477,095,230 against \$18,485,963,096 for the same week in 1955. At this center there is a gain for the week ending Friday of 19.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 9—	1956	1955	%
New York	\$10,903,011,752	\$9,115,400,962	+ 19.6
Chicago	1,048,242,861	900,358,802	+ 16.4
Philadelphia	1,206,030,000	1,093,000,000	+ 10.3
Boston	619,791,679	584,985,373	+ 6.0
Kansas City	354,494,312	353,743,642	+ 0.2
St. Louis	358,000,000	341,200,000	+ 4.9
San Francisco	588,454,000	527,230,584	+ 11.6
Pittsburgh	429,334,287	365,739,699	+ 17.4
Cleveland	504,618,455	424,223,789	+ 19.0
Baltimore	362,799,232	308,760,663	+ 17.5
Ten cities, five days	\$16,374,746,578	\$14,014,643,714	+ 16.8
Other cities, five days	4,251,937,210	3,736,099,455	+ 13.8
Total all cities, five days	\$20,626,703,788	\$17,750,743,199	+ 16.2
All cities, one day	850,391,442	735,219,897	+ 15.7
Total all cities for week	\$21,477,095,230	\$18,485,963,096	+ 16.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 2. For that week there was an increase of 6.9%, the aggregate clearings for the whole country having amounted to \$18,770,519,677 against \$17,558,793,093 in the same week in 1955. Outside of this city there was a gain of 6.0%, the bank clearings at this center showing an increase of 7.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register an increase of 7.8%, in the Boston Reserve District of 6.7% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals show a gain of 13.4% and in the Atlanta Reserve District of 20.6%, but in the Richmond Reserve District the totals register a loss of 0.4%. The Chicago Reserve District has to its credit an improvement of 8.0%, the St. Louis Reserve District of 7.0% and the Minneapolis Reserve District of 0.5%. In the Kansas City Reserve District the totals are smaller by 13.9% but in the Dallas Reserve District the totals are larger by 0.6% and in the San Francisco Reserve District by 4.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 2—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	690,528,574	647,014,495	+ 6.7	618,907,593	637,254,950
2nd New York—10 "	10,000,099,870	9,279,088,881	+ 7.8	9,404,424,882	8,933,052,568
3rd Philadelphia—11 "	1,079,578,521	1,067,276,898	+ 3.0	1,018,198,422	1,058,012,067
4th Cleveland—7 "	1,267,982,415	1,118,149,601	+ 13.4	972,847,687	1,054,344,721
5th Richmond—6 "	577,584,723	580,051,356	- 0.4	533,653,774	560,495,353
6th Atlanta—10 "	962,980,846	798,345,234	+ 20.6	749,934,323	806,552,855
7th Chicago—17 "	1,272,994,973	1,178,380,585	+ 8.0	1,059,959,311	1,150,920,121
8th St. Louis—4 "	604,242,094	564,965,757	+ 7.0	540,337,461	545,205,689
9th Minneapolis—7 "	423,623,326	421,686,199	+ 0.5	414,828,480	422,825,324
10th Kansas City—9 "	483,107,570	560,853,685	- 13.9	487,457,645	513,950,132
11th Dallas—6 "	436,532,216	433,967,308	+ 0.6	336,273,906	403,994,166
12th San Francisco—10 "	951,204,549	905,013,094	+ 4.6	793,383,730	915,005,601
Total—109 "	18,770,519,677	17,558,793,093	+ 6.9	16,930,207,214	17,001,613,547
Outside New York City—	9,141,710,971	8,622,019,699	+ 6.0	7,852,592,741	8,400,635,884

We now add our detailed statement showing the figures for each city and for the week ended June 2 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,923,230	3,051,950	- 4.2	2,143,412	2,471,366
Portland	6,397,976	5,574,461	+ 14.8	4,967,604	4,519,532
Massachusetts—Boston	570,689,437	522,836,346	+ 7.7	509,567,191	524,884,999
Fall River	2,785,820	3,318,418	- 16.0	2,600,365	2,788,754
Lowell	1,352,488	1,091,089	+ 24.0	1,036,160	1,003,483
New Bedford	3,080,885	3,622,123	- 14.9	3,161,633	3,945,138
Springfield	11,816,756	11,002,362	+ 7.4	10,770,690	10,740,769
Worcester	10,082,652	9,043,044	+ 11.5	7,928,614	8,561,789
Connecticut—Hartford	32,821,755	37,142,012	- 11.6	37,142,109	30,275,128
New Haven	20,296,072	17,202,735	+ 18.0	15,005,463	15,305,088
Rhode Island—Providence	25,592,500	23,790,600	+ 7.6	22,592,900	30,806,500
New Hampshire—Manchester	2,749,003	2,339,355	+ 17.5	1,991,452	1,532,354
Total (12 cities)	690,528,574	647,014,495	+ 6.7	618,907,593	637,254,950
Second Federal Reserve District—New York—					
New York—Albany	43,004,185	17,547,852	+ 145.1	33,929,268	24,135,468
Binghamton	(a)	4,147,489	—	5,231,060	5,044,449
Buffalo	111,076,038	108,029,579	+ 2.8	92,972,682	102,586,773
Elmira	2,441,929	2,710,825	- 9.9	2,360,501	2,735,030
Jamestown	3,059,753	3,453,426	- 11.4	1,975,295	2,338,858
New York	9,628,808,706	8,936,773,394	+ 7.7	9,077,614,473	8,600,977,663
Rochester	30,498,740	30,817,890	- 1.0	27,797,800	26,239,816
Syracuse	27,716,137	18,691,678	+ 10.8	17,030,669	17,542,346
Connecticut—Stamford	31,656,701	29,691,786	+ 6.6	26,895,247	25,152,719
New Jersey—Newark	61,292,386	65,226,541	- 6.0	60,766,012	61,911,070
Northern New Jersey	67,545,255	61,998,421	+ 8.9	57,851,875	64,388,376
Total (10 cities)	10,000,099,870	9,279,088,881	+ 7.8	9,404,424,882	8,933,052,568

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,563,116	1,470,105	+ 6.3	1,414,019	1,407,772
Bethlehem	2,022,617	2,023,353	- 0.1	1,499,226	1,692,157
Chester	1,478,229	1,852,641	- 20.2	1,597,314	2,162,740
Lancaster	4,090,753	3,559,101	+ 14.9	4,224,126	5,010,464
Philadelphia	1,041,000,000	1,008,000,000	+ 3.3	963,000,000	1,005,000,000
Reading	3,634,728	3,714,724	- 2.2	3,131,372	3,161,234
Scranton	5,774,673	5,737,441	+ 0.6	5,806,356	6,273,423
Wilkes-Barre	3,364,425	4,458,050	- 24.5	3,083,020	3,292,924
York	6,325,979	7,447,397	- 15.1	7,650,692	7,710,351
Delaware—Wilmington	13,343,401	12,930,972	+ 3.2	11,461,365	12,139,419
New Jersey—Trenton	16,980,600	16,083,114	+ 5.6	15,330,912	10,161,583
Total (11 cities)	1,069,578,521	1,067,276,898	+ 3.0	1,018,198,422	1,058,012,067

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	10,640,381	8,593,292	+ 23.8	8,340,653	7,737,304
Cincinnati	282,828,317	226,174,991	+ 25.0	201,483,903	221,549,088
Cleveland	463,271,133	449,955,770	+ 7.4	379,334,190	413,979,867
Columbus	46,965,800	43,793,700	+ 7.2	41,611,000	38,838,100
Mansfield	10,176,781	8,287,528	+ 22.8	7,803,185	9,409,378
Youngstown	10,651,334	10,958,238	- 2.8	8,319,303	9,613,741
Pennsylvania—Pittsburgh	423,448,663	370,386,082	+ 14.3	325,955,453	353,217,243
Total (7 cities)	1,267,982,415	1,118,149,601	+ 13.4	972,847,687	1,054,344,721

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,928,775	3,763,378	+ 4.4	3,464,977	4,368,744
Virginia—Norfolk	17,732,723	19,397,000	- 8.6	17,036,000	16,151,000
Richmond	153,212,607	155,880,592	- 1.7	136,338,184	146,556,951
South Carolina—Charleston	7,439,944	5,483,227	+ 35.7	4,626,510	5,335,410
Maryland—Baltimore	295,219,725	280,433,500	+ 5.3	275,469,918	280,948,785
District of Columbia—Washington	100,050,949	115,093,659	- 13.1	56,718,185	107,134,458
Total (6 cities)	577,584,723	580,051,356	- 0.4	533,653,774	560,495,353

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	23,545,867	23,277,158	+ 1.2	19,358,988	20,266,042
Nashville	103,408,514	82,527,306	+ 25.3	78,364,473	99,968,724
Georgia—Atlanta	317,800,000	299,300,000	+ 6.2	261,900,000	278,400,000
Augusta	6,411,338	5,156,187	+ 24.3	5,529,570	6,632,034
Macon	5,232,684	5,078,388	+ 3.0	5,118,211	4,395,090
Florida—Jacksonville	172,620,994	101,340,826	+ 70.3	118,420,771	146,082,624
Alabama—Birmingham	154,949,693	121,218,896	+ 27.8	105,114,175	112,431,527
Mobile	11,741,031	10,678,610	+ 10.0	9,474,087	7,317,526
Mississippi—Vicksburg	564,462	571,290	- 1.2	505,197	575,138
Louisiana—New Orleans	166,706,263	149,196,573	+ 11.7	146,148,851	130,484,150
Total (10 cities)	962,980,846	798,345,234	+ 20.6	749,934,323	806,552,855

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,348,913	2,280,427	+ 3.0	1,850,110	1,658,394
Grand Rapids	16,165,595	16,421,920	- 1.5	14,032,610	16,194,688
Lansing	7,660,109	6,871,199	+ 11.5	7,213,833	6,808,816
Indiana—Fort Wayne	10,983,740	9,551,028	+ 15.0	7,873,051	10,566,367
Indianapolis	71,906,000	70,529,000	+ 2.0	60,004,000	67,739,000
South Bend	7,516,639	9,463,278	- 20.6	7,707,001	10,213,009
Terre Haute	3,966,746	3,918,935	+ 1.2	3,257,967	3,135,095
Wisconsin—Milwaukee	100,768,494	98,051,240	+ 2.8	90,445,258	93,237,417
Iowa—Cedar Rapids	6,247,480	5,613,475	+ 11.3	4,327,049	5,452,707
Des Moines	50,569,224	44,170,214	+ 14.5	32,771,502	35,643,157
Sioux City	12,671,768	13,066,760	- 3.0	13,942,721	17,079,620
Illinois—Bloomington	1,915,618	1,497,984	+ 27.9	1,934,403	2,213,346
Chicago	945,373,867	864,660,462	+ 9.3	782,297,816	842,008,296
Decatur	5,459,935	5,958,496	- 7.7	4,145,574	4,880,074
Peoria	14,924,466	12,545,798	+ 19.0	11,526,665	14,628,800
Rockford	9,759,663	8,220,219	+ 18.7	8,165,481	10,627,559
Springfield	4,712,735	5,560,150	- 15.2	5,064,279	7,033,784
Total (17 cities)	1,272,994,973	1,178,380,585	+ 8.0	1,059,959,311	1,150,920,121

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	310,100,000	301,400,000	+ 2.9	303,300,000	290,200,000
Kentucky—Louisville	188,223,257	161,604,429	+ 16.5	145,521,357	161,248,108
Tennessee—Memphis	103,664,325	99,143,685	+ 4.6	88,520,363	50,259,793
Illinois—Quincy	2,254,512	2,817,643	- 20.0	2,995,741	3,497,788
Total (4 cities)	604,242,034	564,965,757	+ 7.0	540,337,461	545,205,689

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	7,338,261	8,216,491	—10.7	6,762,897	10,436,468
Minneapolis	238,792,321	280,090,221	+ 3.1	276,808,948	279,119,843
St. Paul	106,817,904	110,970,374	- 3.7	105,971,899	106,106,567
North Dakota—Fargo	6,457,346	4,706,867	+ 37.2	6,222,079	7,811,678
South Dakota—Aberdeen	3,434,163	3,460,916	- 0.8	3,510,068	3,609,996
Montana—Billings	1,304,898	4,962,552	- 73.7	4,630,558	5,064,407
Helena	9,478,433	9,278,778	+ 2.2	10,922,031	10,676,365
Total (7 cities)	423,623,326	421,686,199	+ 0.5	414,828,480	422,825,324

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 1, 1956 TO JUNE 7, 1956, INCLUSIVE

Country and Monetary Unit	Friday June 1	Monday June 4	Tuesday June 5	Wednesday June 6	Thursday June 7
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0285333*	.0285333*	.0285333*	.0285333*	.0285333*
Australia, pound	2.233565	2.231822	2.231407	2.232403	2.233980
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200354	.0200281	.0200294	.0200250	.0200250
British Malaysia, Malayan dollar	.326300	.326200	.326166	.326166	.326333
Canada, dollar	1.009947	1.009114	1.009531	1.010580	1.011473
Ceylon, rupee	.209866	.209633	.209700	.209700	.209900
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.237775*	.237675*	.237750*	.237800*	.238025*
India, rupee	.209866	.209633	.209700	.209700	.209900
Ireland, pound	2.803125	2.801041	2.800520	2.801562	2.803645
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261050	.261043	.261056	.261043	.261043
New Zealand, pound	2.775371	2.773205	2.772689	2.773927	2.775886
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233300	.233321	.233325	.233330	.233325
Union of South Africa, pound	2.792652	2.790473	2.789953	2.791199	2.793171
United Kingdom, pound sterling	2.803125	2.800982	2.800446	2.801696	2.803616

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 6, 1956	May 30, 1956	June 8, 1955
ASSETS—			
Gold certificate account	20,273,986	+ 23,998	+ 128,883
Redemption fund for F. R. notes	831,538	— 3,321	— 14,250
Total gold certificate reserves	21,105,524	+ 20,677	+ 114,633
F. R. notes of other banks	254,347	+ 4,994	+ 74,990
Other cash	342,774	— 13,317	+ 13,303
Discounts and advances	493,663	— 79,027	+ 102,196
Industrial loans	923	— 7	+ 443
Acceptances—bought outright	16,435	— 4	+ 542
U. S. Government securities:			
Bought outright—			
Bills	603,270	+ 131,300	— 290,180
Certificates	10,932,699	— 2,658,924	— 2,491,924
Notes	9,153,913	— 2,491,924	— 2,491,924
Bonds	2,801,750	—	—
Total bought outright	23,491,632	+ 131,300	— 123,180
Held under repurchase agreement	20,300	— 14,600	+ 20,300
Total U. S. Govt. securities	23,511,932	+ 116,700	— 102,880
Total loans and securities	24,022,953	+ 37,662	+ 301
Due from foreign banks	22	—	—
Uncollected cash items	4,150,626	— 69,865	+ 339,879
Bank premises	66,623	+ 1	+ 9,825
Other assets	206,697	+ 11,681	+ 36,669
Total assets	50,149,566	— 8,167	+ 589,600
LIABILITIES—			
Federal Reserve notes	26,164,998	+ 53,278	+ 455,727
Deposits:			
Member bank reserves	18,468,504	+ 253,870	— 14,244
U. S. Treasurer—general acct.	435,191	+ 989	+ 145,625
Foreign	317,275	+ 21,741	— 84,297
Other	296,561	— 195,756	— 96,856
Total deposits	19,517,531	+ 80,844	— 49,772
Deferred availability cash items	3,211,361	— 153,213	+ 89,429
Other liab. and accrued divids.	22,109	+ 1,323	+ 2,513
Total liabilities	48,915,999	— 17,768	+ 497,897
CAPITAL ACCOUNTS—			
Capital paid in	314,967	+ 272	+ 21,002
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	197,445	+ 9,329	+ 37,990
Total liab. and capital accts.	50,149,566	— 8,167	+ 589,600
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.2%	— 0.1%	— 0.2%
Contingent liability on acceptances purchased for foreign correspondents	44,888	— 882	+ 18,041
Industrial loan commitments	2,580	+ 114	— 1,048

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 30: Decreases of \$343 million in loans adjusted, \$131 million in United States Government deposits, and \$209 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased in all districts and a total of \$308 million at all reporting member banks; the principal decreases were \$104 million in New York City, \$40 million in the Chicago District, \$35 million in the Cleveland District, \$29 million in the Boston District, and \$25 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$57 million.

Holdings of Treasury bills increased \$45 million. Holdings of Treasury notes increased \$121 million the Cleveland District, but they decreased in nine districts, resulting in a net increase of \$87 million at all reporting mem-

ber banks. Holdings of United States Government bonds decreased \$109 million in the Cleveland District and a total of \$131 million at all reporting member banks. Holdings of "other" securities decreased \$44 million.

Demand deposits adjusted increased \$147 million in the Chicago District and \$62 million in the Cleveland District, but they decreased \$70 million in New York City and \$35 million in the San Francisco District; there was a net increase of \$77 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	May 30, 1956	May 23, 1956	June 1, 1955
ASSETS—			
Loans and investments adjusted*	84,724	— 391	+ 560
Loans adjusted*	49,900	— 343	+ 7,460
Commercial and industrial loans	27,307	— 308	+ 5,148†
Agricultural loans	477	— 1	—
Loans to brokers and dealers for purchasing or carrying securities	2,435	— 57	— 307
Other loans for purchasing or carrying securities	1,277	— 3	+ 122
Real estate loans	8,503	+ 9	+ 784†
Other loans	10,756	+ 13	+ 1,845†
U. S. Government securities—total	26,873	— 4	— 6,153
Treasury bills	679	+ 45	— 402
Treasury certificates of indebtedness	544	— 5	— 605
Treasury notes	6,182	+ 87†	— 3,124
U. S. bonds	19,468	— 131†	— 2,022
Other securities	7,951	— 44	— 747
Loans to banks	1,330	+ 23	+ 216
Reserves with Federal Reserve Banks	13,133	— 64	— 434
Cash in vault	980	+ 14	+ 64
Balances with domestic banks	2,350	— 9	— 118
LIABILITIES—			
Demand deposits adjusted	55,521	+ 77	— 490
Time deposits except U. S. Government	21,684	— 3	+ 157
U. S. Government deposits	3,843	— 131	+ 484
Interbank demand deposits—			
Domestic banks	9,464	— 97	— 630
Foreign banks	1,498	— 24	— 7
Borrowings—			
From Federal Reserve Banks	381	— 209	— 7
From others	949	— 33	+ 166
*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.			
†Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.			
‡May 23 figures revised (Cleveland District).			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Con. mtge. 3%-6% bonds, ser. A, due Jan. 1, 2039	Jun 15	2295
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
ACF Industries, Inc., 4% cum. preferred stock	July 16	2641
Allied Artists Pictures Corp., 5½% cum. conv. pfd. stk.	Jun 15	2285
Amalgamated Palestine Trading Corp.—		
15-year 4% s. f. debentures, series B, due 1967	July 1	2642
Amun-Israeli Housing Corp., 3% s. f. bonds due 1965	July 1	2634
Hanson-Van Winkle-Manning Co.—		
15-year 4½% s. f. debentures, due April 1, 1961	July 1	2651
Ludman Corp., 6% s. f. conv. debts., due Nov. 1, 1968	Jun 15	2638
Newman-Crosby Steel Co.—		
12-year 5½% sub. debts. due July 1, 1963	Jun 30	2294
Northeastern Water Co.—		
5% sinking fund coll. trust bonds, due Jan. 1, 1968	July 1	2653
St. Lawrence Corp.—		
5% first mtge. s. f. bonds, series A, due 1972	Jun 15	2541
4½% first mtge. s. f. bonds, series B, due 1972	Jun 15	2541
Tokyo Electric Light Co., Ltd.—		
First Mortgage gold bonds, 6% series	Jun 15	2081
Western Pacific RR. Co.—		
30-year 5% income debentures, due Oct. 1, 1984	July 1	2585

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
General Time Corp. 4¼% preferred stock	July 1	2183
Gould-National Batteries, Inc., 4½% cum. pfd. stock	July 2	2537
Jack & Heintz, Inc., 4% preferred stock	Jun 30	2076
L-O-F Glass Fibers Co. 5½% s. f. sub. debts. due 1969	Jun 15	2185
Naylor Pipe Co., prior preferred stock	Jun 29	2293
Northern Indiana Public Service Co.—		
4.56% cumulative preference stock	Jun 28	2653
Union Oil Co. of California—		
3% convertible debentures, due 1975 (subordinate)	Jun 29	2697

* Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	5-28
Decker Mfg. (quar.)	7½c	7-3	6-12
Deere & Co., common	25c	7-2	6-4
Dejay Stores, Inc.	10c	7-2	6-15
Delaware Fund, Inc.—			
(8 cents from investment income and 4½ cents from realized security profits)	12½c	6-15	6-6
Delaware & Hudson Co., new com. (initial)	40c	6-28	6-8
Delaware, Lackawanna & Western RR.—			
Stock dividend (Two of New York, Chicago & St. Louis RR. common stock for each 33½ shares held)	—	7-2	5-31
Delaware Power & Light, 3.70% pfd. (quar.)	92½c	6-30	6-8
4.56% preferred (quar.)	\$1.14	6-30	6-8
4% preferred (quar.)	—	6-30	6-8
4.20% preferred (quar.)	\$1.05	6-30	6-8
4.28% preferred (quar.)	\$1.07	6-30	6-8
Delta Air Lines, Inc. (stock dividend)	25c	6-29	6-8
Delta Electric	25c	6-20	6-9
Delaware, Lackawanna & Western RR.—			
Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 33½ shares held)	—	7-2	5-31
Delaware RR. (s-a)	\$1	7-2	6-15
Denver Chicago Trucking (quar.)	25c	6-28	6-14
Denver Rio Grande & Western RR.	62½c	6-18	6-8
Denver Transit, 2½%-3½% pfd. (s-a)	62½c	6-15	6-8
2½%-3½% preferred (s-a)	62½c	12-15	12-8
Denver Union Stockyards (quar.)	\$1	7-1	5-15
Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Detroit Gray Iron Foundry	5c	6-22	6-12
Detroit Harvester (quar.)	30c	6-15	6-1
Detroit, Hillsdale & South Western RR. Co.—			
Semi-annual	\$2	7-2	6-18
Detroit Mortgage & Realty (quar.)	1½c	6-15	6-1
Detroit Stamping (quar.)	20c	6-11	5-31
Detroit Steel Corp., common (quar.)	25c	6-12	5-25
6% preferred (quar.)	\$1.50	6-20	6-20
Dewey Portland Cement (quar.)	25c	6-12	5-28
Di Giorgio Fruit Corp., 3% pfd. (s-a)	\$1.50	7-1	6-8
Di-Noc Chemical Arts	12½c	6-15	6-5
Diamond Alkali (quar.)	37½c	6-11	5-28
Diamond Portland Cement	25c	6-11	6-1
Diamond T Motor Car	12½c	6-29	6-15
Diana Stores (quar.)	25c	6-20	6-4
Diebold, Inc.—			
New common (initial-semi-annual)	20c	6-29	6-15
Diners' Club (stock dividend)	5%	6-18	5-28
Distillers Corp.-Seagrams Ltd. (quar.)	130c	6-15	5-25
Diversified Growth Stock Fund, Inc.—			
Quarterly from net investment income	4½c	6-15	6-1
Dixie Aluminum, common	5c	7-15	7-5
36c preferred (quar.)	9c	7-15	7-5
Dixie Cup Co., common (quar.)	45c	6-25	6-8
5% conv. preferred A (quar.)	62½c	7-10	6-8
Dixon (Joseph) Crucible (quar.)	25c	6-30	6-21
Dobbs Houses (stock dividend)	5%	7-1	6-15
Dobekmun Co. (quar.)	35c	6-11	6-1
Dodge & Cox Fund—			
Beneficial shares	25c	6-20	6-14
Beneficial shares	25c	9-20	9-14
Dome Mines (quar.)	\$17½c	7-30	6-29
Dominion Foundries & Steel Ltd.—			
Common (quar.)	120c	7-3	6-8
4½% preferred (quar.)	\$11.12½	7-16	6-22
Dominion Glass Co., Ltd., common (quar.)	135c	7-16	6-28
7% preferred (quar.)	\$17½c	7-16	6-28
Dominion Scottish Investments, Ltd.—			
Increased semi-annual	140c	6-29	6-15
Dominion Stores Ltd. (quar.)	125c	6-15	5-18
Dominion 1a & Chemical, Ltd., common	\$12½c	8-1	7-3
\$1 preference (quar.)	125c	7-3	6-1
Donaldson Co.	15c	6-12	6-1
Donnacoma Paper Ltd.	12c	7-31	6-30
Dover Corp., common (quar.)	25c	6-15	5-28
5% preferred (quar.)	\$1.25	8-1	7-27
Dow Chemical (increased)	20c	7-13	6-22
Dragon Cement (quar.)	50c	6-15	6-5
Draper Corp. (quar.)	40c	7-2	6-8
Dravo Corp., 4% preference (quar.)	50c	7-2	6-21
Dresser Industries (increased quar.)	75c	6-15	6-1
Drewrys, Ltd. U. S. A. (quar.)	40c	6-11	5-25
Drilling & Exploration	12½c	7-2	6-11
Driver-Harris Co. (quar.)	50c	6-11	5-31
Duke Power Co., common (quar.)	25c	7-2	6-15
7½% preferred (quar.)	\$1.75	7-2	6-15
Du Mont (A. B.) Laboratories—			
5% convertible preferred (quar.)	25c	7-1	6-15
Dunham (C. A.) Co., common (quar.)	12½c	6-15	5-25
5% preferred	\$1.25	6-15	5-25
Dunhill International Corp. (quar.)	10c	6-18	6-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Racing Association—				Frontier Refining, common (quar.)	5c	6-15	6-1	Great Lakes Power Corp., Ltd.—			
Common (both no par and \$2 par)	7½c	7-2	6-15	Stock dividend	2½	6-29	6-8	5% 1st preference (quar.)	\$13¼c	6-30	6-1
Common (both no par and \$2 par)	7½c	10-1	9-15	Stock dividend	2½	9-28	9-7	Great Lakes Towing	25c	6-30	6-18
\$1 preferred (quar.)	25c	7-2	6-15	Stock dividend	2½	12-28	12-7	Great Northern Paper Co.—			
Eastern Stainless Steel (quar.)	37½c	7-3	6-15	Stock dividend	2½	3-29-57	3-8	4.40% preferred A (quar.)	\$1.10	6-15	6-1
Eastern States Corp.—				Fuller (George A.) Co. (quar.)	25c	6-29	6-12	Great Northern Ry.	62½c	6-18	5-23
\$7 preferred A (accum.)	\$1.75	8-1	7-6	Fundamental Investors, Inc.—				Great Southern Life Insurance (Texas)—			
\$6 preferred B (accum.)	\$1.50	8-1	7-6	Quarterly from net investment income	12c	6-15	5-25	Quarterly	40c	9-10	9-1
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	6-21	6-1	Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	Quarterly	40c	12-10	12-1
Eastman Kodak Co., common (quar.)	60c	7-2	6-5	4½% convertible preferred (quar.)	56¼c	7-1	6-15	Great Western Sugar Corp., com. (quar.)	30c	7-2	6-9
6% preferred (quar.)	\$1.50	7-2	6-5	4½% convertible preferred (quar.)	56¼c	10-1	9-14	7% preferred (quar.)	\$1.75	7-2	6-9
Eaton & Howard Balanced Fund—				Gabriel Co.	15c	6-15	6-8	Greely Square Building (liquidating)	\$2	11-1	
Quarterly from net investment income	16c	6-25	6-12	Gair (Robert) Co. (quar.)	37½c	6-30	6-1	Greene Cananea Copper	40c	6-15	5-29
Eaton & Howard Stock Fund—				4½% convertible preferred (quar.)	\$1.12½	6-30	6-1	Green (Daniel) Co. (quar.)	25c	6-11	6-1
Quarterly from net investment income	12c	6-25	6-12	Gamble Bros., Inc. (quar.)	7½c	6-15	6-8	Class B	25c	6-11	6-1
Eaton Paper	\$1	6-15	6-1	Garfinkel (Julius) & Co., com. (quar.)	40c	6-30	6-15	5% preferred (quar.)	\$1.25	6-15	6-5
Economic Investment Trust, Ltd. (s-a)	\$125c	6-29	6-15	4½% conv. preferred (quar.)	28¼c	6-30	6-15	Greenfield Tap & Die (quar.)	50c	6-28	6-18
Economy Baler (quar.)	5c	7-1	6-11	Garrett Corp. (quar.)	50c	6-25	6-6	Greening (B.) Wire Co., Ltd. (quar.)	15c	7-3	6-15
Ecuadorian Corp. (quar.)	20c	6-15	5-25	Gatineau Power Co. Ltd., com. (quar.)	\$30c	7-1	6-1	Greyhound Corp., common (quar.)	25c	6-30	6-8
Eddy Paper Co. Ltd., class A	32	6-11	5-25	5% preferred (quar.)	\$1.25	7-1	6-1	4½% preferred (quar.)	\$1.06¼	6-30	6-8
Eddy Paper Corp.	\$125c	6-15	5-16	5½% preferred (quar.)	\$1.38	7-1	6-1	5% preferred (1954 series) (quar.)	\$1.25	6-30	6-8
Edison Bros. Stores, common (quar.)	40c	6-12	5-31	General Acceptance Corp., com. (quar.)	25c	6-15	6-1	Griesedieck Co., common	15c	7-16	6-29
4½% participating preferred (quar.)	\$1.06¼	7-1	6-20	General American Investors Co., common	10c	7-2	6-15	5% conv. pfd. (quar.)	37½c	8-1	7-20
Edison (Thomas A.), Inc., class A common	35c	6-11	6-1	\$4.50 preferred (quar.)	\$1.12½	7-2	6-15	Grinnell Corp. (quar.)	75c	6-20	6-1
Class B common	35c	6-11	6-1	General American Oil Co. of Texas—				Grocery Store Products (quar.)	20c	6-13	5-25
6½% preferred (quar.)	\$1.62½	6-15	6-1	Common (quar.)	15c	6-30	6-9	Grolier Society (quar.)	25c	6-15	5-31
Egry Register Co., 5½% pfd. (quar.)	\$1.37½	6-20	6-11	6% convertible preferred (quar.)	15c	6-30	6-8	Guardian Consumer Finance Corp.—			
El Paso Electric Co., common (quar.)	45c	6-15	5-28	General American Transportation (quar.)	70c	6-30	6-8	60c convertible preferred (quar.)	15c	6-20	5-31
4½% preferred (quar.)	\$1.12½	7-2	5-28	General Baking Co., \$8 preferred (quar.)	\$2	7-2	6-18	Gulf Life Insurance Co. (quar.)	12½c	8-1	7-14
\$4.12 preferred (quar.)	\$1.03	7-2	5-28	General Box (quar.)	\$2	7-2	6-8	Gulf Interstate Gas, common (quar.)	12½c	6-18	5-25
\$4.72 preferred (quar.)	\$1.18	7-2	5-28	General Builders Supply, 5% pfd. (quar.)	31¼c	6-30	6-15	Gulf, Mobile & Ohio RR., common (quar.)	50c	6-11	5-21
El Paso Natural Gas (quar.)	50c	6-30	6-14	General Cable Corp., common	35c	7-2	6-20	\$5 preferred (quar.)	\$1.25	12-17	11-26
Electric Auto-Lite Co. (quar.)	50c	7-2	6-14	4% 1st preferred (quar.)	\$1	7-2	6-20	\$5 preferred (quar.)	\$1.25	6-12	5-16
Electric Bond & Share (quar.)	31¼c	6-29	6-8	4% convertible 2nd preferred (quar.)	50c	7-2	6-20	\$5 preferred (quar.)	\$1.25	9-10	8-17
Electricolux Corp. (quar.)	25c	6-15	5-15	General Candy Corp.	15c	6-15	6-8	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-18
Elgin National Watch (quar.)	25c	6-21	5-31	General Cigar Co., com. (quar.)	25c	6-15	6-7	Gulf States Utilities, common (quar.)	40c	6-15	5-21
Elizabeth Co., common (quar.)	30c	6-15	5-21	General Contract, common	20c	7-1	6-8	\$4.20 preferred (quar.)	\$1.05	6-15	5-21
Elliot Co., common (quar.)	25c	6-29	6-11	5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-8	\$4.40 preferred (quar.)	\$1.10	6-15	5-21
5% preferred (quar.)	62½c	7-2	6-11	5% preferred (\$20 par) (quar.)	25c	7-1	6-8	\$4.44 preferred (quar.)	\$1.11	6-15	5-21
5% 2nd preferred (quar.)	62½c	7-2	6-11	6% preferred (quar.)	15c	7-1	6-8	Hahn Brass, Ltd., common	125c	7-1	6-11
Elmira & Williamsport RR.				General Crude Oil (quar.)	25c	6-29	6-15	Class A (quar.)	120c	7-1	6-11
7% preferred (s-a)	\$1.65	7-2	6-20	General Electric (quar.)	50c	7-25	6-15	Hall (W. F.) Printing Co. (quar.)	35c	6-20	6-7
Emery Air Freight (increased semi-annual)	30c	6-15	6-1	General Finance Corp. (quar.)	20c	6-15	6-1	Haloid Co. (quar.)	20c	7-2	6-15
Ero Mfg. Co. (quar.)	12½c	6-15	6-1	General Fireproofing	50c	6-14	5-28	Hamilton Watch, common (quar.)	35c	6-15	5-25
Empire District Electric, common (quar.)	40c	6-15	6-1	General Foods (increased quar.)	90c	6-5	5-11	4% convertible preferred (quar.)	\$1	6-15	5-25
Empire Petroleum Co. (stock dividend)	2½	7-25	6-30	General Gas Corp.—				Hammermill Paper, common	37½c	6-15	5-21
Erie & Pittsburgh RR., 7% gtd. (quar.)	87½c	6-11	5-31	Stock dividend payable in common	0.0075%	8-15	----	4½% preferred (quar.)	\$1.06¼	7-2	6-9
Erie Railroad, com. (quar.)	37½c	6-29	6-1	Stock dividend payable in common	0.0075%	11-15	----	4½% preferred (quar.)	\$1.12½	7-2	6-9
\$5 preferred A (quar.)	\$1.25	9-1	8-10	Stock dividend payable in common	0.0075%	2-15-57	----	Hancock Oil Co.—			
\$5 preferred A (quar.)	\$1.25	9-1	8-10	General Industries, com. (quar.)	35c	6-15	6-5	Stock dividend (payable in class A com.)	4%	6-30	6-11
\$5 preferred A (quar.)	\$1.25	12-1	11-9	5% preferred (quar.)	\$1.25	7-1	6-20	Hanna (M. A.), class A (quar.)	50c	6-13	6-1
Ero Mfg. Co. (quar.)	12½c	6-15	6-1	General Manifold & Printing Co. (quar.)	12c	6-15	5-31	Class B (quar.)	50c	6-13	6-1
Erie Resistor Corp.	20c	6-15	6-1	General Mills, 5% pfd. (quar.)	\$1.25	7-1	6-8	Hanson-Van Winkle-Munning Co. (stock div.)	2½c	6-30	6-15
\$1.20 preferred (quar.)	30c	6-15	6-1	General Motors Corp.				Harrison-Walker Refractories—			
Eversharp, Inc., common (increased quar.)	30c	7-2	6-15	\$3.75 preferred (quar.)	93¼c	8-1	7-2	6% preferred (quar.)	\$1.50	7-20	6-6
5% preferred (quar.)	25c	7-2	6-15	\$5 preferred (quar.)	\$1.25	8-1	7-2	Harding Carpets, Ltd.	115c	7-1	6-15
Ewa Plantation	40c	6-11	5-25	General Outdoor Advertising (quar.)	50c	6-11	5-21	Harnischfeger Corp., common (quar.)	40c	7-1	6-18
Excelsior Insurance (N. Y.) (quar.)	10c	6-26	6-11	General Portland Cement (increased quar.)	45c	6-30	6-11	5% pfd. 2nd issue (quar.)	\$1.25	7-1	6-18
Ex-Cell-O Corp. (quar.)	50c	7-2	6-9	General Precision Equipment, common	60c	6-15	6-1	Harris-Seybold Co. (quar.)	45c	6-29	6-15
Excelsior Life Insurance (Toronto) (s-a)	\$82	7-3	6-29	\$4.75 preferred (quar.)	\$1.18¾	6-15	6-1	Harrisburg Steel Corp. (name changed to			
Exolon Co. (quar.)	35c	6-15	5-31	General Railway Signal (quar.)	60c	7-2	6-11	Harsco Corp. (quar.)	50c	7-3	6-7
Fair Bearing Co. (quar.)	60c	6-30	5-31	Extra	60c	7-2	6-11	Stock dividend	2%	7-3	6-7
Fair (The) (see The Fair)				General Refractories (quar.)	50c	6-28	6-7	Harshaw Chemical	25c	6-11	5-28
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	General Securities, Inc.	15c	6-15	5-31	Hartford Gas (quar.)	50c	6-28	6-20
Fairmont Railway Motors	\$7.50	6-15	6-4	General Steel Castings (quar.)	45c	6-29	6-15	Hartman Tobacco, \$4 prior pfd. (accum.)	\$2	6-15	6-4
Falconbridge Nickel Mines Ltd. (inc. s-a)	150c	6-15	5-15	General Telephone Corp., common	40c	6-30	6-5	Haverty Furniture (quar.)	25c	6-25	5-14
Extra	110c	6-15	5-15	4.40% preferred (quar.)	55c	7-1	6-5	Hawaiian Agricultural (increased)	25c	6-14	6-7
Family Finance Corp., common (quar.)	37½c	7-2	6-12	4.75% preferred (quar.)	59¼c	7-1	6-5	Hawaiian Commercial & Sugar Co., Ltd.	15c	6-11	5-25
4½% preference A (quar.)	56¼c	7-2	6-12	4.25% preferred (quar.)	53¼c	7-1	6-5	Hawaiian Telephone, common (quar.)	25c	6-12	5-23
5% preferred B (quar.)	62½c	7-2	6-12	General Telephone Co. of Illinois—				4.80% preferred A (quar.)	12c	6-12	6-11
Famous Players Canadian Corp., Ltd.—				\$2.37½ preferred (quar.)	59¼c	7-1	6-15	5% preferred B (quar.)	12½c	6-12	6-11
Quarterly	137½c	6-25	6-1	General Telephone Co. of Indiana—				5.10% preferred C (quar.)	12½c	6-12	6-11
Fanny Farmer Candy Shops (quar.)	37½c	6-25	6-15	\$2.50 preferred (quar.)	62½c	7-2	6-16	5.30% preferred D (quar.)	13¼c	6-12	6-11
Farmsteel Metallurgical (quar.)	25c	6-22	6-1	\$2.40 preferred (quar.)	60c	7-2	6-15	Hazeltine Corp. (quar.)	35c	6-15	6-1
Farmers & Traders Life Insurance (quar.)	\$3	7-1	6-15	General Telephone Co. of Ohio—				Hazel-Atlas Glass (quar.)	30c	7-2	6-15
Farrel-Birmingham (quar.)	50c	6-25	6-4	\$1.25 preferred (quar.)	31¼c	7-2	6-15	Hastings Manufacturing Co.	7½c	6-15	6-5
Federal Bake Shops (reduced)	10c	6-29	6-8	\$1.40 preferred (quar.)	35c	7-2	6-15	Hecla Mining Co.	10c	6-15	5-18
Federal Life & Casualty (Battle Creek, Mich.) (quar.)	15c	6-15	5-3	General Telephone Co. of Pa. (quar.)	53c	6-30	6-15	Heinz (H. J.), 3.65% preferred (quar.)	91¼c	7-1	6-15
Federal National Mortgage Association—				General Telephone Co. of the Southwest—				Heineman (G.) Brewing (quar.)	25c	6-27	6-5
Monthly	17c	7-16	4-30	5½% preferred (quar.)	27½c	7-1	6-9	Hein-Werner (quar.)	25c	6-13	6-1
Monthly	17c	7-16	5-31	\$2.20 preferred (quar.)	55c	8-1	7-10	Heimann Co., Ltd.	15c	6-15	6-2
Monthly	17c	7-16	6-30	General Time, 4¼% pfd. (entire issue called				Helm (George W.) Co., common (quar.)	40c	7-2	6-13
Federal Pacific Electric	15c	6-15	6-1	for redemp. on July 1 at \$103 per share	\$1.06¼	7-1	----	7% preferred (quar.)	43¼c	7-2	6-13
Federal Insurance Co. (quar.)	20c	6-12	6-1	plus this dividend)				Hendershot Paper Products, Ltd.	125c	7-3	6-16
Special	10c	6-12	6-1	Genuine Parts (quar.)	25c	7-2	6-11	Hercules Cement (quar.)	37½c	7-2	6-22
Federal-Mogul-Bower Bearings, Inc.	50c	6-11	5-25	Genungs, Inc. (quar.)	12½c	7-2	6-15	Hercules Galion Products, common (quar.)	5c	6-16	6-5
Federal Paper Board, preferred (quar.)	50c	7-1	6-26	Georgia Putnam Fund of Boston—See Put-				7% preferred A (quar.)	35c	8-1	7-16
Federal Screw Works (quar.)	37½c	6-15	6-1	nam (George) Fund				Hercules Powder—			
Federated Publications (quar.)	\$1	6-30	6-8	Georgia-Pacific Plywood Co.—				New common (initial after 3-for-1 split)	20c	6-25	6-11
Extra	15c	6-30	6-8	Common (increased quar.)	45c	6-21	5-31	Hershey Chocolate, common (quar.)	50c	6-15	5-25
Ferro Corp. (quar.)	40c	6-26	6-5	Stock dividend	2½	6-21	5-31	4¼% preferred series A (quar.)	53¼c	8-15	7-25
Ferry Cap & Set Screw	10c	6-15	6-5	5% preferred (quar.)	\$1.25	7-2	6-21	Hershey Creamery (quar.)	50c	6-30	6-20
Fibreboard Paper Products, common	25c	6-27	6-8	Note: Effective April 30 the name of the				Hertz Corp. (quar.)	25c	7-3	6-15
4% conv. preferred (quar.)	\$1	7-13	6-29	above company was changed to Georgia-				Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1
Fidelity Fund, Inc. (quar.)	11c	6-25	6-7	Pacific Corp.				Hibbard, Spencer, Bartlett & Co. (quar.)	60c	6-29	6-19
Fidelity-Phenix Fire Insurance (N. Y.)—				Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15	Hilo Electric Light, common	40c	6-15	6-3
Quarterly	50c	6-15	5-31	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	Common	40c	9-15	9-5
Fiduciary Trust (N. Y.) (quar.)	30c	6-20	6-8	\$4.60 preferred (quar.)	\$1.15	7-1	6-15	Common	40c	12-15	12-5
Finance Co. of America, class A (quar.)	40c	6-15	6-5	Getty Oil Co., common (stock dividend)	5%	6-29	6-1	Hinde & Dauch Paper Co. of Canada, Ltd.	145c	6-25	5-31
Class B (quar.)	40c	6-15	6-5	Giant Mascot Mines, Ltd. (quar.)	\$1½c	7-3	6-15	Quarterly			
Financial Industrial Fund, Inc.	3c	6-15	5-31	Giant Portland Cement (quar.)	20c	7-1	6-15	Hines (Edward) Lumber (quar.)	50c	7-10	6-22
Fire Association of Philadelphia (quar.)	55c	6-28	6-8	Glatfelter (P. H.) & Co.	60c	8-1	7-16	Hoffman Electronics (quar.)	25c	6-29	6-15
First National Bank (Jersey City) (quar.)	50c	6-29	6-20	Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23	Holan (J. H.) Corp. (quar.)	12½c	6-29	6-19
First National Stores (quar.)	50c	7-2	5-31	Glen Falls Insurance Co. (N. Y.) (quar.)	50c	7-2	6-14	Holland Furnace (quar.)	25c	7-2	6-11
First Security Corp. (s-a)	75c	6-11	6-1	Glenmore Distilleries Co., class A (quar.)	12½c	6-14	5-31	Hollinger Consol Gold Mines Ltd. (quar.)	16c	6-29	6-1
Flint Carpet (quar.)	15c	6-15	5-31	Class B (quar.)	12½c	6-14	5-31				

Name of Company	Share	Payable	of Rec.	Name of Company	Share	Payable	of Rec.	Name of Company	Share	Payable	of Rec.
	Per	When	Holders		Per	When	Holders		Per	When	Holders
Houston Terminal Warehouse & Cold Storage Co.				Kansas City Power & Light, com. (quar.)	50c	6-20	6-1	Ludlow Mfg. & Sales (quar.)	65c	6-15	6-1
Class A (quar.)	50c	7-15	7-8	3.80% preferred (quar.)	95c	9-1	8-15	Luminator-Harrison (quar.)	17½c	6-11	6-1
Class B (quar.)	50c	7-15	7-8	4% preferred (quar.)	\$1	9-1	8-15	Lykens Valley R.R. & Coal Co. (s-a)	40c	7-2	6-15
Howe Sound Co.	25c	6-11	6-1	4½% preferred (quar.)	\$1.12½	9-1	8-15	Lynch Corp. (quar.)	15c	6-11	5-25
Hubbard Felt Co., Ltd.				4.20% preferred (quar.)	\$1.05	9-1	8-15	Lynch Carrier System (quar.)	7½c	8-15	8-1
\$1.50 class A pfd. (s-a)	175c	7-1	6-8	4.35% preferred (quar.)	\$1.08½	9-1	8-15	Lynchburg Foundry, common	20c	7-2	6-15
Hubbell (Harvey), Inc. (quar.)	60c	6-26	6-11	Kansas City Southern Ry., common (quar.)	75c	6-15	5-31	4¼% preferred (s-a)	53½c	7-2	6-15
Hudson Bay Mining & Smelting Co., Ltd.	\$1.25	6-11	6-11	Extra	25c	6-15	5-31	Lyons Metal Products (quar.)	15c	6-11	5-31
Hughes-Owen Co., Ltd., class A (quar.)	130c	7-16	6-15	4% preferred (quar.)	50c	7-16	6-29	Lytton's, (Henry C. Lytton) & Co. (quar.)	12½c	6-15	6-1
Class B (quar.)	110c	7-16	6-15	Kansas Gas & Electric, common	30c	6-30	6-8	Macassa Mines, Ltd.	13c	6-15	5-15
6.40% preferred (quar.)	140c	7-16	6-15	4½% preferred (quar.)	\$1.12½	7-2	6-8	MacMillan & Bloedel, class A (quar.)	\$12½c	6-30	6-8
Humble Oil & Refining (quar.)	60c	6-11	5-22	4.28% preferred (quar.)	\$1.07	7-2	6-8	Class B (quar.)	120c	6-30	6-8
Hunt Foods, Inc., common (quar.)	15c	6-29	6-8	4.32% preferred (quar.)	\$1.08	7-2	6-8	Mack Trucks, Inc. (stock dividend)	5%	6-18	5-18
Hupp Corp., 5% preferred A (quar.)	62½c	6-30	6-15	4.50% preferred (quar.)	\$1.15	7-2	6-8	Mackinnon Structural Steel Co., Ltd.			
Huron & Erie Mortgage	135c	7-2	6-15	Kansas Power & Light, common (quar.)	30c	7-2	6-8	5% 1st preferred (quar.)	\$1.25	6-15	5-31
Huttig Sash Door Co.				4¼% preferred (quar.)	\$1.06½	7-2	6-8	Maclaren Power & Paper, Ltd.	150c	6-29	5-31
5% preferred (quar.)	\$1.25	6-29	6-15	4½% preferred (quar.)	\$1.12½	7-2	6-8	Macy (R. H.) & Co. (increased quar.)	50c	7-2	6-7
5% preferred (quar.)	\$1.25	9-28	9-14	5% preferred (quar.)	\$1.25	7-2	6-8	Madsen Red Lake Gold Mines	15c	6-22	5-22
5% preferred (quar.)	\$1.25	12-28	12-14	Katz Drug Co. (quar.)	35c	6-15	5-31	Extra	15c	6-22	5-22
Hubinger Co. (quar.)	20c	6-11	6-1	Kawneer Co. (quar.)	20c	6-29	6-15	Madison Gas & Elec. Co. (quar.)	45c	6-15	5-25
Hugoton Production	60c	6-15	5-31	Kayser (Julius) & Co. (quar.)	25c	6-25	6-15	Magnevox Co., common (quar.)	37½c	6-15	5-25
Huyck (F. C.) & Sons, common (quar.)	35c	6-29	6-18	Kearney & Trecker (quar.)	15c	6-15	6-1	4¼% preferred (quar.)	59½c	6-15	5-25
\$2.75 class A preferred (quar.)	69c	6-29	6-18	Kekaha Sugar (quar.)	20c	6-12	6-4	Magor Car Co.	50c	6-29	6-15
4½% prior preferred, series I (quar.)	\$1.12	6-29	6-18	Kellogg Co., 3½% preferred (quar.)	87½c	7-2	6-15	Mailman Corp., Ltd.			
Hydraulic Press Mfg. (quar.)	15c	6-29	6-20	3½% preferred (quar.)	87½c	10-1	9-15	Priority shares (quar.)	125c	6-30	6-15
Hydro-Electric Securities Corp.				Kelsey-Hayes Wheel (quar.)	60c	7-2	6-15	Mallory (P. R.) & Co.	35c	6-11	5-18
Preferred B (s-a)	125c	8-1	6-29	Kelvinator of Canada Ltd. (quar.)	125c	6-20	6-4	Mangel Stores (quar.)	40c	6-15	6-5
I-T-E Circuit Breaker				Kendall Co., \$4.50 pfd. (quar.)	\$1.12½	7-1	6-15	Manischewitz (B.) Co. (annual)	\$1	6-19	6-5
4.60% preferred (quar.)	57½c	7-14	7-2	Kendall Refining	45c	7-2	6-21	Manning, Maxwell & Moore (quar.)	30c	6-11	5-21
Ideal Cement Co. (quar.)	50c	6-30	6-15	Kennecott Copper (increased quar.)	\$1.50	6-25	6-1	Manufacturers Life Insurance Co. (Toronto)	\$1.10	7-3	6-8
Illinois Bell Telephone (quar.)	\$2	6-29	6-11	Special	\$1	6-25	6-1	Maple Leaf Milling Co., Ltd.	\$1.25	7-3	6-15
Illinois Central RR.	87½c	7-2	6-1	Kennametal, Inc. (quar.)	25c	6-20	6-8	5% preferred (quar.)	32½c	6-15	5-31
Illinois Lock (quar.)	12c	6-15	6-1	Kentucky Utilities Co., common (quar.)	32c	6-15	5-25	Marchant Calculators (quar.)	20c	5-31	5-24
Imperial Chemical Industries, Ltd. (final)	6%	6-30	5-11	Kerr-Addison Gold Mines, Ltd.	120c	6-28	5-31	Marion Mfg. Co.	20c	7-2	6-20
Imperial Life Assurance Co. of Canada Ltd.				Kerr-McGee Oil Industries, com. (quar.)	15c	7-1	6-8	Market Basket (Calif.), common (quar.)	17½c	7-2	6-20
Quarterly	150c	7-1	6-15	4½% convertible prior preferred (quar.)	28½c	7-1	6-8	\$1 preferred (quar.)	25c	7-2	6-20
Imperial Tobacco, Ltd. (Canada) (quar.)	110c	6-29	5-31	Kerite Co. (quar.)	37½c	6-15	6-1	Marlin-Rockwell (quar.)	25c	7-2	6-22
Incorporated Investors (From current and accumulated earnings)	11c	6-15	5-23	Kewanee Oil (quar.)	15c	6-15	6-1	Marshall Field & Co.			
Stock dividend	100c	6-25	5-25	Keyes Fibre Co., 4.80% pfd. (quar.)	30c	7-1	6-12	4¼% preferred (quar.)	\$1.06½	6-30	6-15
Indiana Limestone	100c	6-15	5-31	Keystone Portland Cement Co. (quar.)	35c	6-20	6-6	Marsh (M.) & Sons (quar.)	30c	7-2	6-18
Indiana Steel Products	30c	6-11	5-25	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	Martin (Glenn L.) Co.	40c	6-27	6-8
Indianapolis Water Co., 4¼% pfd. (quar.)	\$1.06½	7-2	6-9	5% preferred (s-a)	\$2.50	12-30	12-20	Maryland Casualty (quar.)	37½c	7-20	6-22
Industrial Acceptance Corp. Ltd. (quar.)	162½c	6-28	6-4	Keystone Investment Bond Fund "series B-1" (from net investment income)	41c	6-15	5-31	Maryland Credit Finance, common (quar.)	25c	7-2	6-17
4½% preferred (quar.)	\$1.12½	6-28	6-4	Keystone Growth Fund "series K-2" (from net investment income)	16c	6-15	5-31	6% preferred (quar.)	\$1.50	7-2	6-17
Industrial Rayon (quar.)	75c	6-12	5-28	Kidde (Walter) & Co. (quar.)	25c	7-2	6-20	Maryland Shipbuilding & Dry Dock—Common (quar.)	31½c	7-2	6-11
Ingersoll Machine & Tool Co., Ltd.				Kimberly-Clark (quar.)	45c	7-1	6-8	4½% preferred (quar.)	\$1.12½	7-2	6-11
50c partic. "A" (quar.)	\$12½c	7-3	6-15	Kings County Lighting, 4% pfd. (quar.)	50c	7-1	6-18	Massachusetts Investors Growth Stock Fund	5c	6-25	5-31
4% preferred (quar.)	\$1	7-3	6-15	Kingsport Press (quar.)	20c	7-2	6-4	Massachusetts Valley Ry. (s-a)	\$3	8-1	6-30
Ingersoll Rand Co., 6% pfd. (s-a)	\$3	7-2	6-2	Kingsport Press (quar.)	10c	6-15	5-15	Massey-Harris-Ferguson, Ltd., com. (quar.)	115c	6-15	5-18
Insley Mfg. (quar.)	25c	6-11	5-31	Kittanning Telephone Co. (quar.)	50c	6-15	5-31	Mastic Asphalt Corp.	5c	6-26	6-14
Inspiration Consolidated Copper Co.	\$1	6-21	6-4	Extra	10c	6-15	5-31	Matson Navigation (quar.)	40c	6-15	6-4
Institutional Shares, Ltd.				Kleinert (I. B.) Rubber	17½c	6-12	5-28	Maule Industries (resumed)	5c	6-29	6-11
Insurance Group Shares (16c from investment inc. and 39c from security profits)	55c	7-1	6-1	Knudsen Creamery (Calif.), com. (quar.)	20c	6-13	6-1	Maxwell, Ltd., common	\$12½c	7-2	6-15
Insurance Shares Cts. (s-a)	20c	7-2	6-15	Koppers Co., Inc., common (quar.)	62½c	7-2	6-11	\$6 partic. preferred (quar.)	\$1.50	7-2	6-15
Extra	2½c	7-2	6-15	4% preferred (quar.)	\$1	7-2	6-11	Maytag Co. (quar.)	50c	6-15	6-1
Interior Breweries Ltd., class B (s-a)	112c	6-15	5-31	Kresge (S. S.) Co. (quar.)	40c	6-12	5-18	McBrine (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-15
International Breweries (quar.)	20c	6-15	6-4	Kroger Co., 6% 1st pfd. (quar.)	\$1.50	7-1	6-15	McCloud River Lumber (quar.)	\$1.25	6-11	5-25
International Harvester, com. (quar.)	50c	7-16	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-16	McCord Corp., \$2.50 preferred (quar.)	62½c	6-29	6-15
International Metal Industries, Ltd.				Kuhlman Electric (quar.)	15c	6-12	6-1	McCorry Stores, common (quar.)	25c	6-30	6-15
Class A common (increased)	150c	7-3	6-15	Stock dividend	5%	6-20	6-1	\$3.50 preferred (quar.)	88c	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-3	6-15	Kuner-Empson, common (quar.)	7½c	6-15	6-5	McDonnell Aircraft (quar.)	12½c	7-1	6-15
International Minerals & Chemical Corp.				Kuppenheimer (B.) & Co. (s-a)	50c	7-2	6-22	McGraw Electric (quar.)	50c	6-11	5-14
Common (quar.)	40c	6-30	6-15	La Luz Mines, Ltd. (s-a)	15c	6-28	6-15	McGraw-Hill Publishing (increased quar.)	80c	6-21	6-12
4% preferred (quar.)	\$1	6-30	6-15	La Salle Extension University—Quarterly	12½c	7-10	6-28	McKesson & Robbins (increased quar.)	65c	6-14	6-1
International Nickel (Canada) (quar.)	165c	6-20	5-22	Quarterly	12½c	10-10	9-28	McKinney Mfg. (quar.)	3c	6-18	6-4
International Ocean Telegraph (quar.)	\$1.50	7-2	6-15	Quarterly	12½c	10-10	9-28	McLellan Stores (quar.)	40c	7-2	6-12
International Paper Co., common	75c	6-18	5-21	Quarterly	18c	7-2	6-15	McNeil Machine & Engineering Co.—Increased	40c	6-12	6-2
\$4 preferred (quar.)	\$1	6-18	5-21	Laclede Gas, common (quar.)	27c	6-30	6-15	McWilliams Dredging (quar.)	37½c	8-2	7-9
International Petroleum, Ltd.	135c	6-11	5-14	4.32% preferred A (quar.)	115c	6-30	6-15	Quarterly	37½c	11-2	10-9
Increased quarterly	160c	7-16	6-20	Lambert (Alfred), class A (quar.)	115c	6-30	6-15	Meat Johnson & Co., com. (quar.)	25c	7-2	6-15
International Power Co. Ltd. (quar.)	160c	7-2	6-15	Class B (quar.)	115c	6-30	6-15	4% preferred (s-a)	2c	7-2	6-15
International Salt Co.	\$1	7-2	6-15	Class A (quar.)	115c	9-29	9-14	Meadville Telephone Co., 5% preferred (s-a)	62½c	7-1	6-15
International Silver, 7% pfd. (quar.)	43½c	7-1	6-11	Class B (quar.)	115c	9-29	9-14	Mechanical Handling Systems (quar.)	10c	6-12	5-25
International Telegraph of Maine	89½c	7-2	6-15	Class A (quar.)	115c	12-31	12-14	Melroe Portland Cement (quar.)	40c	7-2	6-15
International Textbook (quar.)	45c	7-2	6-8	Class B (quar.)	115c	12-31	12-14	Melchers Distilleries, Ltd.			
International Utilities Corp.				Larson & Sessions Co.				6% participating preferred (s-a)	130c	6-30	5-31
\$1.40 convertible preferred (quar.)	35c	8-1	7-16	4.75% convertible preferred A (quar.)	59½c	7-15	7-2	Mengel Co., common (quar.)	25c	6-27	6-6
Interstate Bakeries, common (quar.)	30c	7-1	6-15	Lambton Loan & Investment Co. (Ont.)—Semi-annual	\$2	7-3	6-15	Mercantile Stores (quar.)	35c	6-15	5-21
\$4.80 preferred (quar.)	\$1.20	7-1	6-15	Lau Blower Co. (quar.)	18½c	6-30	6-11	Merck & Co., common (quar.)	20c	7-2	6-11
Interstate Department Stores (quar.)	62½c	7-14	6-22	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1	\$3.50 preferred (quar.)	87½c	7-2	6-11
Interstate Power, common (quar.)	18½c	6-20	6-4	\$5 preferred (quar.)	\$1.25	9-12	9-1	\$4 preferred (quar.)	\$1	7-2	6-11
4.36% preferred (quar.)	54½c	7-1	6-16	\$5 preferred (quar.)	\$1.25	12-12	12-1	Meredith Publishing (increased quar.)	40c	6-11	6-1
Interstate Securities	23c	7-2	6-11	Lawyers Title Insurance (Va.) (quar.)	12½c	6-20	6-6	Extra	5c	6-11	6-1
Intertype Corp.	25c	6-15	6-1	Lear, Inc. (s-a)	15c	7-3	6-20	Mergenthaler Linotype (quar.)	50c	6-26	6-12
Investment Co. of America (from net investment income)	6c	7-2	6-11	Leath & Co., common (quar.)	35c	7-1	6-11	Merritt-Chapman & Scott—Quarterly	25c	6-30	6-14
Investment Foundation Ltd. (increased quar.)	150c	7-16	6-15	\$2.50 preferred (quar.)	62½c	7-1	6-11	Stock dividend	1½c	7-14	6-14
6% preferred (quar.)	175c	7-16	6-15	Leece-Neville Co.	20c	7-25	7-10	Quarterly	25c	9-29	9-13
Investment Trust of Boston				Lehn & Fluk Products (quar.)	20c	6-25	6-4	Stock dividend	1½c	10-13	9-13
A fiscal year-end dividend of 14 cents from net investment income and a special year-end distribution of 12 cents from net gains realized on the sale of securities. The 12 cents payment will be paid in cash or additional shares at the option of the shareholder	26c	6-30	5-31	Special	20c	6-25	6-4	Quarterly	25c	12-21	12-5
Investors Trust Co. of Rhode Island—				Leslie Salt Co. (quar.)	40c	6-15	5-15	Stock dividend	1½c	1-7-57	12-5
\$2.50 preferred (quar.)	37½c	8-1	7-18	Leverage Fund (Canada), Ltd.	14c	6-15	5-31	Mesta Machine Co.	62½c	7-2	6-16
Participating	25c	8-1	7-18	Lexington Funds, Inc.—Lexington Venture Fund Shares (initial quarterly from net investment income)	2c	6-15	5-31	Metal & Thermit Corp., common (quar.)	30c	6-18	6-8
\$2.50 preferred (quar.)	37½c	11-1	10-17	Lexington Union Station Co., 4% pfd. (s-a)	\$2	7-2	6-15	7% preferred (quar.)	87½c	6-29	6-22
Participating	25c	11-1	10-17	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-2	6-13	Metro, Inc., common (quar.)	15c	6-29	6-15
Iowa Continental Telephone				Lily-Tulip Cup Corp. (quar.)	40c	6-15	6-1	7% preferred (quar.)	17½c	6-29	6-15
5½% preferred (quar.)	34½c	7-2	6-20	Lincoln National Life Insurance—Common	35c	8-1	7-10	Metropolitan Brick (quar.)	25c	6-30	6-8
Iowa Electric, Light & Power—Common (increased)	37½c	7-2	6-15	Common	35c	11-1	10-10	Metropolitan Edison, 4.45% pfd. (quar.)	\$1.11½	7-1	6-4
4.80% preferred (quar.)	60c	7-2	6-15	Lincoln Service Corp. (Washington, D. C.)—Quarterly	35c	6-12	5-31	4.35% preferred (quar.)	\$1.08½	7-1	6-4
4.30% preferred (quar.)	53½c	7-2	6-15	Lindsay Chemical Co., 7% pfd. (quar.)	3½c	6-15	6-4	3.90% preferred (quar.)	97½c	7-1	6-4
Iowa Power & Light, common (quar.)	35c	6-26	5-25	Lion-Match (reduced)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mississippi Glass Co. (increased)	40c	6-28	6-14	Niagara Frontier Transit System	15c	7-2	6-15	Pepsi-Cola Bottling Co. of Long Island—			
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-2	6-15	Niagara Share Corp.	15c	6-15	6-1	Quarterly	10c	6-15	6-1
4.60% preferred (quar.)	\$1.15	7-2	6-15	Nicholson Pile	30c	7-2	6-15	Permutit Co.	25c	6-11	5-25
Mississippi River Fuel	35c	6-29	6-15	Nopco Chemical (quar.)	40c	6-20	6-12	Permian Basin Pipeline	5c	6-25	6-8
Missouri-Kansas Pipe Line, common	75c	6-16	5-31	Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-18	Pet Milk, common (quar.)	40c	7-1	6-11
Class B	33c	6-16	5-31	Norfolk & Southern Ry. (s-a)	30c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-11
Missouri Public Service, com. (quar.)	15c	6-12	5-15	Normetal Mining Ltd. (interim)	15c	6-28	6-1	Petroleum & Trading, class A (interim)	25c	6-11	6-4
Mitchell (J. S.) & Co. Ltd. (quar.)	\$31½c	7-3	6-15	Norris-Thermador Corp. (quar.)	18½c	6-25	6-14	Peter Paul, Inc. (quar.)	50c	6-11	5-18
Mitchell (Robert), Ltd., class A	\$25c	6-15	5-18	North American Car, preferred (initial)	\$1.28½	7-2	6-26	Extra	30c	6-11	5-18
Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1	North American Cement, com. "A" (quar.)	15c	6-22	6-8	Petrolane Gas Service (quar.)	17c	6-20	6-8
Modine Containers, Ltd., class A (quar.)	\$25c	7-1	6-20	Common "B" (quar.)	15	6-22	6-8	Petroleum Corp. of America			
Modine Rubber (quar.)	40c	6-12	6-2	North American Investment Corp.—				(25 cents from ordinary net income and			
Molson's Brewery, class A (quar.)	\$130c	6-22	6-1	5½% preferred (quar.)	34½c	6-20	5-31	5 cents from realized capital gains)	30c	6-19	5-18
Class B (quar.)	\$130c	6-22	6-1	6% preferred (quar.)	37½c	6-20	5-31	Pettibone-Mulliken (quar.)	30c	6-20	6-8
Monarch Life Assurance (Winnipeg) (s-a)	\$52.40	7-3	6-26	North American Life Insurance Co.—				Pfizer (Charles) & Co., common (quar.)	35c	6-15	5-25
Monroe Auto Equipment Co., 5% pfd. (quar.)	\$2½c	7-1	6-15	Initial after 50% stock dividend	10c	8-24	8-17	3½% preferred (quar.)	87½c	6-29	6-8
Montano Chemical (quar.)	25c	6-15	5-25	North American Refractories	40c	7-16	7-2	4% preferred (quar.)	\$1	6-29	6-8
Monterey Oil Co. (quar.)	20c	7-9	6-20	North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21	Philadelphia Dairy Products—			
Montgomery Ward & Co.—				North Penn Gas Co. (quar.)	25c	7-2	6-11	\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-8
New common (initial quar.)	50c	7-14	6-11	North Star Oil, class A (quar.)	15c	6-15	5-15	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-7
\$7 class A (quar.)	\$1.75	7-2	6-11	Northstar Capital Corp. (stock dividend)	5	6-25	5-25	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-57	12-7
Montreal Locomotive Works Ltd. (quar.)	\$25c	7-3	6-11	Northern Indiana Public Service—				Philadelphia Electric, common	45c	6-30	6-4
Montrose Chemical Co. (initial quar.)	15c	6-29	6-18	4½% preferred (quar.)	\$1.06¼	7-14	7-5	\$1 preference common (quar.)	25c	6-30	6-4
Moore Corp., common (quar.)	\$135c	7-3	6-1	4½% preferred (quar.)	\$1.12	7-14	7-5	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-29
7% preferred A (quar.)	\$1.75	7-3	6-1	4.22% preferred (quar.)	\$1.05	7-14	7-5	Philadelphia Transportation	30c	7-2	6-11
7% preferred B (quar.)	\$1.75	7-3	6-1	4.56% convertible preference (entire issue				Phico Corp., common (reduced)	20c	6-12	6-4
Moore-McCormack Lines (quar.)	\$37½c	6-15	6-1	called for redemption on June 28 at \$25				3½% preferred A (quar.)	93½c	7-2	6-15
Morgan Engineering—				per share plus this dividend)	28c	6-28	—	Philip Morris, Inc., common (quar.)	75c	7-15	6-28
\$2.50 prior preferred (quar.)	\$2½c	7-2	6-19	Northern Central Ry. (s-a)	\$2	7-16	6-29	3.90% preferred (quar.)	97½c	8-1	7-16
Morgan (J. P.) & Co. (quar.)	\$2.50	6-11	5-21	Northern Natural Gas, common (quar.)	55c	6-25	6-6	4% preferred (quar.)	\$1	8-1	7-16
Morrell (John) & Co. (increased quar.)	25c	7-27	7-6	5½% preferred (quar.)	\$1.37½	7-1	6-20	Phillipine Long Distance Telephone Co.—			
Quarterly	25c	10-27	10-4	Northern Ohio Telephone Co., common	40c	7-1	6-15	Quarterly	12½c	7-15	6-15
Morris Paper Mills, common (quar.)	50c	6-10	5-18	Northern Pacific Railroad Co.—				Pickle Crow Gold Mines, Ltd.	\$10c	6-30	5-31
4½% preferred (quar.)	59½c	6-30	6-8	New common (initial)	45c	7-26	7-6	Pinchur Mills, \$4 preferred (quar.)	\$1	7-16	7-2
Morris (Philip), Inc. (see Philip Morris)				Northern Quebec Power Ltd.—				Pioneer fund, rcts. for ordinary	\$0.111	12-28	12-28
Morris Plan (Calif.) (quar.)	40c	6-15	6-1	5½% 1st preferred (quar.)	\$169c	6-15	5-25	(11 cents from net investment income			
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-8	Northport Water Works (quar.)	40c	6-15	6-5	and 15 cents from long-term capital gains)	26c	6-15	5-31
Mount Vernon Mills, common (quar.)	\$37½c	6-12	6-1	Northrop Aircraft (quar.)	40c	6-23	6-11	Pioneer Gold Mines of British Columbia, Ltd.	\$12½c	8-1	7-15
7% preferred (s-a)	\$3.50	6-20	6-1	Norwich Pharmacal (quar.)	40c	6-11	5-14	Pioneer Mills	20c	6-26	6-12
Mount Royal Dairies, Ltd.	\$115c	7-3	6-1	Oahu Ry. & Land	50c	6-12	6-1	Pioneer Natural Gas (quar.)	33c	6-15	6-1
Mountain Fuel Supply (quar.)	30c	6-11	5-21	Oahu Sugar Co., Ltd. (quar.)	25c	6-20	6-6	Pioneer Suspender (quar.)	20c	6-15	6-1
Mountain States Telephone & Telegraph Co.				Oak Manufacturing Co. (quar.)	35c	6-15	6-1	Piper Aircraft, common (increased quar.)	25c	6-15	6-1
Quarterly	\$1.65	7-16	6-20	Oakite Products (quar.)	20c	6-11	6-1	45c convertible preferred (quar.)	11½c	7-15	7-2
Mueller Brass Co. (quar.)	50c	6-29	6-15	Ogilvie Flour Mills, Ltd. (quar.)	\$25c	7-2	6-1	Pittney-Bowes, Inc., common (quar.)	40c	6-12	5-28
Munsingwear, Inc., common (quar.)	30c	6-15	5-11	Ohio Brass Co., class A	\$1	6-25	6-11	4½% preferred B (quar.)	53½c	7-2	6-20
5½% preferred (quar.)	26¼c	6-15	5-11	Class B	50c	6-15	6-1	Pittsburgh Consolidation Coal Co.	30c	6-12	6-1
Murray Co. (Texas) (quar.)	\$22½c	6-15	6-1	Ohio Crankshaft (quar.)	50c	6-15	6-1	Pittsburgh Forgings (increased)	30c	6-14	6-4
Murray Corp. of America (quar.)	50c	6-22	6-8	Ohio Edison Co., common (quar.)	62c	6-29	6-1	Pittsburgh, Ft. Wayne & Chicago Ry.—			
Muskegon Piston Ring (quar.)	20c	6-30	6-8	3.90% preferred (quar.)	97½c	7-2	6-15	Common (quar.)	\$1.75	7-2	6-8
Muskegon Co. (quar.)	50c	6-12	5-31	4.40% preferred (quar.)	\$1.10	7-2	6-15	7% preferred (quar.)	\$1.75	7-3	6-8
Mutual Income Foundation	\$1.31½	5-25	4-27	4.44% preferred (quar.)	\$1.11	7-2	6-15	Pittsburgh Metallurgical (quar.)	60c	6-18	6-1
Mutual System, Inc., common (quar.)	6c	7-16	6-30	Ohio River Sand Co., 6% preferred (s-a)	60c	7-1	6-15	Stock dividend	2%	6-18	6-1
6% preferred (quar.)	37½c	7-16	6-30	Ohio Water Service (quar.)	37½c	6-30	6-8	Pittsburgh Plate Glass	55c	6-20	6-4
Mutual Trust (2c from net investment income	4c	6-12	5-11	Old Line Life Insurance Co. of America—				Pittsburgh Screw & Bolt (quar.)	10c	6-21	5-25
and 2c from securities profits)	4c	6-12	5-11	Quarterly	25c	6-25	6-15	Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-18
Myers (F. E.) & Bros. (quar.)	60c	6-25	6-11	Old Town Corp., 40c preferred (quar.)	10c	6-30	6-15	Pittsfield & North Adams RR. (s-a)	\$2.50	7-2	6-20
Nation-wide Securities Co.—				Old Matheson Chemical				Placer Development, Ltd. (s-a)	\$50c	6-12	5-21
(From net investment income)	15c	7-2	6-11	4½% preferred 1951 series (quar.)	\$1.06¼	9-1	8-17	Plymouth Oil (quar.)	40c	6-25	6-1
N & W Industries, common	5c	7-2	6-18	Oliver Corp., common	15c	7-2	6-1	Polyplastex United, class A common	7½c	6-22	6-8
5% preferred (s-a)	62½c	7-2	6-18	4½% convertible preferred (quar.)	\$1.12½	7-31	7-2	Pomona Tile Manufacturing (quar.)	15c	6-30	6-15
Natco Corp. (quar.)	20c	7-2	6-15	Olympia Brewing	20c	6-16	6-5	Port Huron Sulphite & Paper, com. (quar.)	10c	6-29	6-22
National Aviation (\$1.50 from capital gains				Omar, Inc. (quar.)	25c	6-30	6-8	4% preferred (quar.)	\$1	6-29	6-22
and 35 cents from net ordinary income)	\$1.85	6-22	6-11	Oneida, Ltd., common (quar.)	31½c	6-15	6-1	Porter-Cable Machine (quar.)	20c	7-3	6-20
National Biscuit Co., common (quar.)	50c	7-13	6-15	6% preferred (quar.)	37½c	6-15	6-1	Porter (H. K.) Co. (quar.)	50c	6-29	6-15
National Cash Register (quar.)	27½c	7-16	6-25	Onondaga Pottery	25c	6-11	5-21	Portland Transit, common (quar.)	12½c	6-15	5-31
National Casualty (Detroit) (quar.)	30c	6-15	6-1	Ontario Beauty Supply Co., Ltd.—				5% preferred (quar.)	31½c	6-30	6-15
National City Lines (increased quar.)	50c	6-15	5-31	\$1 convertible participating preferred	\$25c	7-3	6-20	Portland Woolen Mills, common	10c	7-10	7-2
National Dairy Products (increased)	45c	6-11	5-17	Ontario Jockey Club, Ltd., com. (s-a)	15c	6-15	5-31	Extra	2½c	7-10	7-2
National Distillers Products Corp.—				6% preferred A (quar.)	\$15c	7-14	6-20	6% preferred (quar.)	\$1.50	6-30	6-22
4½% preferred (quar.)	\$1.06¼	6-15	5-15	5½% preferred B (quar.)	\$13¾c	7-14	6-20	Porto Rico Telephone (quar.)	40c	6-29	5-25
National Fire Insurance (Hartford) (quar.)	75c	7-2	6-15	Ontario Loan & Debenture Co. (quar.)	\$25c	7-3	6-15	Potomac Electric Power, common (quar.)	27½c	6-28	5-29
National Food Products (quar.)	50c	6-11	5-31	Ontario Steel Products Co., Ltd. (quar.)	\$25c	8-15	7-16	3.60% preferred (quar.)	45c	7-1	6-5
National Gas & Oil	25c	6-20	6-1	O'okiep Copper Co., Ltd., American shares	\$1.75	8-15	7-16	Powell River, Ltd. (quar.)	\$130c	6-15	5-11
National Grocers, Ltd., common (quar.)	\$115c	7-2	6-12	(final year end) (30 shillings a share on				Power Corp. of Canada, Ltd., com. (quar.)	\$130c	6-15	5-11
\$1.50 preference (quar.)	\$37½c	7-2	6-12	ordinary shares equivalent to above				6% non-cum. partic. preferred (quar.)	\$150c	6-30	6-5
National Gypsum Co. (quar.)	50c	7-2	6-1	amount in American shares. Subject to				4½% first preferred (quar.)	\$75c	7-16	6-20
National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1	any change in the rate of exchange for				4½% preferred (quar.)	\$56c	6-30	6-15
Class A	15c	10-1	9-7	South African funds before June 1, 1956.				Stock dividend	10%	7-10	6-22
Class A	15c	1-2-57	12-7	7.05% will be deducted for the Union of	\$4.19	6-12	6-8	Price Bros. & Co. Ltd., 4% pfd. (s-a)	\$2	7-1	6-1
Class B	15c	7-3	6-1	So. Africa non-resident shareholders tax)	\$4.19	6-12	6-8	Progress Laundry (quar.)	35c	6-15	6-5
National Lead Co., common	75c	6-29	6-4	Opelika Mfg. (quar.)	17½c	7-1	6-15	Progress Mfg. (quar.)	17½c	7-2	6-15
6% preferred B (quar.)	\$1.50	8-1	7-9	Orpheum Building (s-a)	20c	6-11	6-1	Prophet Co. (quar.)	15c	6-29	6-15
7% preferred A (quar.)	\$1.75	6-15	5-25	Owens-Corning Fiberglass				Providence Washington Insurance (quar.)	25c	6-27	6-7
National Mortgage & Investment (N. C.)—				New common (initial quar.)	20c	7-25	7-5	Provincial Transport Co., common	25c	6-30	6-15
Preferred (s-a)	18c	6-15	5-31	Ox Fibre Brush	40c	6-8	6-1	5% preferred (initial)	64c	7-1	6-15
National Motor Bearing (quar.)	25c	7-2	6-20	Extra	15c	6-8	6-1	Public Service Co. of New Mexico—			
National Presto Industries (quar.)	15c	6-30	6-15	Oxford Paper (quar.)	40c	7-18	7-2	5% preferred A (quar.)	\$1.25	6-15	6-1
National Rubber Machinery (quar.)	35c	6-15	6-1	Pacific Clay Products (quar.)	30c	6-15	6-5	4% preferred (quar.)	\$1	7-2	6-15
National Securities Series—				Pacific Coast Aggregates (increased)	20c	6-15	6-4	4.24% preferred (quar.)	\$1.06	7-2	6-15
Income series	9c	6-15	5-31	Pacific Coast Co., 5% pfd. (quar.)	31½c	6-29	6-15	4.65% preferred (quar.)	\$1.16¼	7-2	6-15
Growth stock series	4c	6-15	5-31	Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8-1	7-16	Public Service Elec. & Gas, common (quar.)	45c	6-30	5-31
National Standard (quar.)	50c	7-2	6-15	4½% preferred (quar.)	29½c	8-1	7-16	\$1.40 preference (quar.)	35c	6-30	5-31
National Steel Car, Ltd. (quar.)	\$37½c	7-14	6-15	Pacific Gas & Electric	60c	7-12	6-12	\$4.08 preferred (quar.)	\$1.02	6-30	5-31
National Steel Corp. (quar.)	\$1	6-11	5-25	Pacific Indemnity (increased quar.)	70c	7-2	6-15	\$4.18 preferred (quar.)	\$1.04½	6-30	5-31
National Sugar Refining (quar.)	50c	7-2	6-15	Pacific Intermountain Express, new common				\$4.30 preferred (quar.)	\$1.07½	6-30	5-31
National Supply Co., common (quar.)	75c	7-2	6-19	(initial after three-for-one split)	20c	7-2	6-19	Publication Corp., common voting (quar.)	50c	6-23	6-8
4½% preferred (quar.)	\$1.12½	7-2	6-19	Pacific Lumber (quar.)	\$2	6-15	6-1	Common non-voting (quar.)	50c	6-23	6-8
National Tank Co. (quar.)	25c	6-12	6-1	Pacific Telephone & Telegraph, com. (quar.)	\$1.75	6-29	6-15	7% 1st preferred (quar.)	\$1.75	6-15	6-5
National Tile & Mfg.	20c	6-25	6-15	6% preferred (quar.)	\$1.50	7-13	6-29	7% original preferred (quar.)	\$1.75	6-15	6-5
Extra	10c	6-25	6-15	Page-Hersey Tubes, Ltd. (quar.)	\$175c	7-3	6-15	Puget Sound Pulp & Timber (quar.)	60c	6-29	6-8
National Union Fire Insurance (Pittsburgh)				Panhandle Eastern Pipe Line Co.—				Pullman, Inc. (quar.)	75c	6-14	5-31
Quarterly	50c	6-21	6-1	Common (quar.)	75c	6-15	3-31	Purex Corp. Ltd. (quar.)	20c	6-30	6-15
National-U. S. Radiator (quar.)	10c	6-30	6-1	4% preferred (quar.)	\$1	7-1	6-15	Puroator Products (quar.)	50c	6-11	6-1
Stock dividend	3c	6-30	6-1	Panhandle Oil (stock dividend)	3c	6-12	5-22	Putnam (George) Fund of Boston—			
Nazareth Cement Co.	40c	6-15	6-1	Pantex Mfg. Co. (stock dividend)	4c	7-1	6-15	From investment income	10c	6-20	6-1
Nebraska Continental Telephone—				6% preferred (quar.)	37½c	7-2	6-22				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Resistoflex Corp., com. (stock dividend)	5%	6-30	6-15	Smith Engineering Works (quar.)	25c	6-15	6-1	Sylvanite Gold Mines, Ltd. (s-a)	14c	7-3	4-21
5% preferred A (quar.)	31 1/4c	6-30	6-15	Smith (Howard) Paper Mills, Ltd.				Sutherland Paper	50c	6-15	5-11
Rexall Drug Co. (quar.)	12 1/2c	6-7	5-16	Common (quar.)	125c	7-31	6-29	Syracuse Supply (quar.)	15c	6-11	5-31
Revlon, Inc., common (stock dividend)	100%	7-3	6-12	\$2 preferred (quar.)	150c	7-31	6-29	Talcott (James), Inc., common (quar.)	30c	7-1	6-15
Common, class B (stock dividend)	100%	7-3	6-12	Smith, Kline & French Laboratories	35c	6-29	6-13	5% preferred (quar.)	62 1/2c	7-1	6-15
New common (initial quar.)	25c	7-3	6-12	Snap-On Tools (quar.)	40c	6-12	5-25	5 1/2% preferred (quar.)	68 1/4c	7-1	6-15
New common, class B (initial quar.)	25c	7-3	6-12	Snyder Tool & Engineering Co. (quar.)	10c	6-29	6-15	5 3/4% preferred (quar.)	71 3/4c	7-3	6-8
Reynolds Metals, common	12 1/2c	7-1	6-21	Stock dividend	5%	6-29	6-15	Tamblyn (G.) Ltd., common	150c	7-3	6-8
4 1/4% series A preferred (quar.)	59 3/4c	8-1	7-23	Socony-Mobil Oil (stock dividend)	25c	6-18	5-7	4% preference (quar.)	35c	6-15	6-7
Reynolds (R. J.) Tobacco				Sonotone Corp., common	7c	6-29	6-1	Tappan Stove	125c	7-2	6-15
4.50% preferred (quar.)	\$1.12 1/2	7-2	6-8	\$1.25 preferred (quar.)	31 1/4c	6-29	6-1	Taylor, Pearson & Carson (Canada), Ltd.	\$1	6-11	5-31
3.60% preferred (quar.)	90c	7-2	6-8	\$1.55 preferred (quar.)	38 3/4c	6-29	6-1	Tecumseh Products (quar.)	6 1/4c	6-15	6-1
Rice Ranch Oil	2c	6-15	5-18	Soss Mfg. Co. (reduced)	10c	6-20	6-6	Teichrome Mfg., class A (quar.)	15c	6-15	6-1
Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	7-1	6-15	South American Gold & Platinum Co. (quar.)	15c	6-14	5-28	Telluride Power Co., 6% 2nd pfd. (s-a)	3c	6-29	6-4
7% 1st preferred (quar.)	\$1.75	10-1	9-15	South Carolina Electric & Gas, common	25c	7-2	6-12	Tennessee Alabama & Georgia Ry.	25c	6-15	5-28
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	4.50% preferred (quar.)	56 1/4c	7-2	6-12	Tennessee Corp.	50c	6-28	6-14
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.60% preferred (quar.)	57 1/2c	7-2	6-12	Tennessee Gas Transmission, com. (quar.)	35c	7-2	6-8
Richfield Oil (quar.)	75c	6-15	5-15	5% preferred (quar.)	62 1/2c	7-2	6-12	4.60% preferred (quar.)	\$1.15	7-2	6-8
Ricke Metal Products	20c	6-29	6-14	South Jersey Gas (increased quar.)	35c	6-29	6-11	4.64% preferred (quar.)	\$1.16	7-2	6-8
Riegel Textile Corp., common (quar.)	30c	6-11	6-1	South Penn Oil (quar.)	50c	6-22	6-8	4.65% preferred (quar.)	\$1.16 1/4	7-2	6-8
\$4 preferred A (quar.)	\$1	6-15	6-5	South Porto Rico Sugar, common	40c	7-2	6-14	4.90% preferred (quar.)	\$1.22 1/2	7-2	6-8
Ritter Co.	30c	7-2	6-12	8% preferred (quar.)	50c	7-2	6-14	5.10% preferred (quar.)	\$1.27 1/2	7-2	6-8
River Brand Rice Mills (quar.)	30c	8-1	7-6	Southam Co., Ltd. (quar.)	145c	6-28	6-14	5.12% preferred (quar.)	\$1.28	7-2	6-8
River Raisin Paper (quar.)	20c	6-21	6-7	Southern California Edison Co.				5.25% preferred (quar.)	\$1.31 1/4	7-2	6-8
Roan Antelope Copper Mines, Ltd.				Original preferred (quar.)	60c	6-30	6-5	4.10% preferred (quar.)	\$1.02 1/2	7-2	6-8
American shares	61c	8-7	7-20	4.32% preferred (quar.)	27c	6-30	6-5	4.25% preferred (quar.)	\$1.06 1/4	7-2	6-8
Robbins & Myers, common (quar.)	50c	6-15	6-5	Southern Canada Power Co., Ltd.				4.50% preferred (quar.)	\$1.12 1/2	7-2	6-8
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6-5	Partic. preferred (quar.)	\$1.50	7-16	6-20	Texas Electric Service Co.	\$1	8-1	7-16
Participating	8 1/2c	6-15	6-5	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-10	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-16
Robert-Fulton Controls, common (quar.)	37 1/2c	6-20	6-8	Southern Indiana Gas & Electric				\$4.64 preferred (quar.)	\$1.16	8-1	7-16
5 1/2% preferred (quar.)	34 3/4c	6-20	6-8	Common (quar.)	40c	6-30	6-8	Texas Gas Transmission, common (quar.)	25c	6-15	5-23
Robinson (J. C.), class A	3c	6-15	6-1	4.80% preferred (quar.)	\$1.20	8-1	7-13	4.96% preferred (quar.)	\$1.24	7-1	6-15
Robinson Little & Co., Ltd., com. (quar.)	120c	6-30	6-15	Southern Natural Gas (quar.)	45c	6-13	5-31	5.40% preferred (quar.)	\$1.35	7-1	6-15
Rochester & Genesee Valley RR. (s-a)	\$2	7-2	6-20	Southern Nevada Power Co.				Texas Gulf Sulphur (quar.)	50c	6-15	5-25
Rochester Telephone, com. (quar.)	25c	7-2	6-15	4.80% preferred (quar.)	24c	7-2	6-15	Texas Illinois Natural Gas Pipeline Co.—			
5% preferred (quar.)	\$1.25	7-2	6-15	Southern Pacific Co. (quar.)	75c	6-18	5-28	Common (quar.)	25c	6-15	5-18
Rockland Light & Power				Southern Production (quar.)	25c	7-16	6-22	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	8-1	7-10
4.75% preferred (quar.)	\$1.19	7-1	6-18	Southern Ry. Co., old common	\$1	6-15	5-15	\$4 preferred (quar.)	\$1.21	8-1	7-10
Rockwell Spring & Axle				New common (initial)	50c	9-14	8-15	\$4.84 preferred (quar.)	32c	7-2	6-1
Stock dividend	2%	6-18	5-18	5% non-cum. preferred (quar.)	62 1/2c	6-15	5-15	Texas Utilities (quar.)	25c	6-15	5-31
Stock dividend	2%	12-18	11-16	5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15	Insatcher Glass Mfg. (quar.)	25c	6-11	5-26
Rolland Paper, Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-15	6-1	Southern Union Gas, com. (quar.)	28c	6-15	6-1	Textiles, Inc., common (quar.)	25c	7-2	6-13
Rolls-Royce, Ltd.				\$1 conv. pref. (quar.)	25c	6-15	6-1	4% preferred (quar.)	25c	7-2	6-13
American deposit receipts ordinary (final)	12 1/2%	7-26	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	Textron American, Inc., common	40c	7-1	6-15
Rome Cable	35c	6-28	6-11	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1	\$1.25 preferred (quar.)	31 1/4c	7-1	6-15
Ronson Corp. (increased quar.)	25c	6-22	6-15	4 3/4% preferred (quar.)	\$1.18 1/4	6-15	6-1	4% preferred A (quar.)	\$1	7-1	6-15
Ros Bros., Inc. (quar.)	70c	6-20	6-11	5% preferred (quar.)	\$1.25	6-15	6-1	4% preferred B (quar.)	\$1	7-1	6-15
Rotary Electric Steel	50c	6-15	6-4	Southern Utah Power, 5% pfd. (quar.)	\$1.25	6-15	5-31	Thermoid Co. (quar.)	15c	6-30	6-11
Rothmoor Corp., com. (reduced)	10c	7-3	6-15	Southland Royalty	50c	6-11	6-1	Thompson Products, common	35c	6-15	6-1
Class A (reduced)	5c	7-3	6-15	Southwest Natural Gas, common	10c	7-1	6-15	4% preferred (quar.)	\$1	6-15	6-1
Rubert Co. (quar.)	40c	6-12	6-1	6% preferred (quar.)	\$1.50	7-1	6-20	Thornfare Markets, common	15c	7-2	6-8
Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	7-2	6-11	Southwestern Elec. Service (quar.)	27c	6-15	6-2	5% conv. preferred (quar.)	31 1/4c	7-2	6-8
Russell (F. C.) Co. (reduced)	5c	7-2	6-15	Southwestern Gas & Electric				5% non-conv. pfd. B (quar.)	31 1/4c	7-2	6-8
Russell Industries, Ltd.	120c	6-30	6-12	5% preferred (quar.)	\$1.25	7-2	6-15	300 Adams Building	\$2	6-27	6-15
Ryerson & Haynes, Inc. (stock dividend)	2 1/2%	6-29	6-15	4.65% preferred (quar.)	\$1.16 1/4	7-2	6-15	Thrifty Investment Corp.—			
Sabine Royalty (s-a)	\$1	6-29	6-20	4.28% preferred (quar.)	\$1.07	7-2	6-15	Class A common (quar.)	11 1/4c	6-30	6-15
Stock dividend	25%	7-10	6-30	Southwestern Life Insur. (Dallas)				60 cents conv. preferred (1953) (quar.)	15c	6-30	6-15
Safety Car Heating & Lighting Co.—				New common (initial)	40c	7-13	7-9	Thrifty Drug Stores, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-30	6-11
Name changed to Safety Industries, Inc.—				Southwestern Public Service				4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-11
Quarterly	25c	7-2	6-1	3.70% preferred (quar.)	92 1/2c	8-1	7-20	Tide Water Associated Oil (stock dividend)	5%	6-25	5-14
Safeway Stores, Inc., common (quar.)	60c	7-1	6-1	3.90% preferred (quar.)	97 1/2c	8-1	7-20	Tilo Roofing (quar.)	25c	6-15	5-25
4% preferred (quar.)	\$1	7-1	6-1	4.15% preferred (quar.)	\$1.03 1/4	8-1	7-20	Tishman Realty & Construction—			
4.30% preferred (quar.)	\$1.07 1/2	7-1	6-1	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-20	Common (quar.)	17 1/2c	6-25	6-15
St. Joseph Light & Power, com. (quar.)	35c	6-15	6-1	4.40% preferred (quar.)	\$1.10	8-1	7-20	5% preferred (quar.)	25c	6-25	6-15
5% preferred "A" (quar.)	\$1.25	7-2	6-15	4.60% preferred (quar.)	\$1.15	8-1	7-20	Tobin Packing (quar.)	20c	7-2	6-15
St. Lawrence Corp., Ltd. (quar.)	150c	7-25	6-29	4.36% preferred (\$25 par) (quar.)	27 1/4c	8-1	7-20	Todd Shipyards	\$1	6-15	6-8
St. Louis Public Service, class A	35c	6-15	6-4	4.40% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-20	Toronto General Trusts Corp. (quar.)	135c	7-3	5-31
St. Louis, San Francisco Ry., common	50c	6-15	6-1	Sovereign Life Assurance Co., cfs. (s-a)	\$1.51	6-15	6-1	Townmotor Corp. (increased)	30c	7-2	6-13
5% preferred (quar.)	\$1.25	6-15	6-1	Sparks-Withington Co., 6% conv. pfd. (quar.)	\$1.50	6-15	6-1	Traders Finance, Ltd., class A	160c	7-3	6-8
5% preferred (quar.)	\$1.25	9-15	9-1	Speer Carbon Co.	25c	6-15	5-31	Class B	160c	7-3	6-8
5% preferred (quar.)	\$1.25	12-15	12-1	Sperry-Rand Corp., common (quar.)	20c	6-29	6-4	4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-8
St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-19	5% preferred	150c	7-3	6-8
St. Regis Paper Co.				Spiegel, Inc., common (quar.)	25c	6-15	5-25	Transcon Lines, common (quar.)	20c	6-26	6-9
\$4.40 1st preferred (quar.)	\$1.10	7-1	6-1	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-25	Common voting trust certificates (quar.)	20c	6-26	6-9
San Carlos Milling, Ltd.	20c	6-22	6-12	Spokane International RR. (quar.)	30c	7-2	6-15	Transue & Williams Steel Forging (quar.)	25c	6-11	5-14
San Jose Water Works, common (quar.)	60c	7-2	6-8	Quarterly	30c	10-1	9-14	Treesweet Products, \$1.25 pfd. (quar.)	31 1/2c	7-13	7-3
Sarnia Bridge, Ltd.	120c	6-15	5-31	Quarterly	30c	12-14	12-3	Trinidad Leaseholds (interim)	40c	8-24	8-15
Schlage Lock (quar.)	25c	6-15	6-10	Sprague Electric (quar.)	30c	6-14	5-29	Trinity Universal Insurance (quar.)	40c	11-28	11-15
Schwitzer Corp.	25c	6-11	6-1	Springfield City Water Co.—				Quarterly	40c	6-15	6-1
Scott Paper Co., common (quar.)	45c	6-11	5-18	7% preferred A (quar.)	\$1.75	7-2	6-15	Troy & Greenbush RR. Asso. (s-a)	\$1.75	6-15	6-1
\$3.40 preferred (quar.)	85c	8-1	7-18	4 1/4% preferred E (quar.)	\$1.06 1/4	7-2	6-15	Truax-Traer Coal, common (quar.)	40c	6-11	5-31
\$4 preferred (quar.)	\$1	8-1	7-18	Springfield Fire & Marine Insurance (quar.)	50c	7-2	6-8	\$2.80 preferred (quar.)	70c	6-11	5-31
Scott & Williams (quar.)	25c	6-12	5-25	Staley (A. E.) Mfg., \$3.75 preferred (quar.)	94c	6-20	6-6	True Temper Corp., com. (increased quar.)	50c	6-15	5-31
Extra	50c	6-12	5-25	Standard Brands, common (quar.)	50c	6-15	5-15	4 1/2% preference (quar.)	\$1.12 1/2	7-14	6-30
Seaville Manufacturing Co., com. (quar.)	50c	7-1	6-12	\$3.50 preferred (quar.)	87 1/2c	6-15	6-1	Trunkline Gas Co. pfd. A (quar.)	\$1.25	6-15	5-31
\$3.65 preferred (quar.)	91 1/4c	9-1	8-14	Standard Factors Corp.				Tuckett Tobacco, 7% preferred (quar.)	\$1.175	7-13	6-29
Scranton Lace Co. (quar.)	15c	6-29	6-15	Common (increased quar.)	8 1/2c	6-29	6-19	Tucson Gas, Electric Light & Power (quar.)	30c	6-19	6-1
Scranton-Spring Brook Water Service—				75 cents preferred (quar.)	18 1/4c	6-29	6-19	Twentieth Century-Fox Film (quar.)	40c	6-30	6-15
Common (quar.)	22 1/2c	6-15	6-5	Standard Holding Corp., class A (quar.)	15c	7-10	6-25	Twin Disc Clutch (quar.)	\$1	6-11	5-25
4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5	Class B	15c	7-10	6-25	Tyler Refrigeration (quar.)	15c	6-15	6-5
Scruggs-Vandervoort-Barney, Inc.—				Standard Oil Co. of California				U-Tote 'M, Inc., common	6 1/4c	7-2	6-15
Common (quar.)	15c	7-1	6-19	Stock dividend (An additional share of				5 1/2% preferred (quar.)	13 3/4c	7-2	6-15
\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-19	\$6.25 par value for each share of capital				Underwood Corp. (reduced)	25c	6-11	5-28
Seaboard Finance, common (quar.)	25c	7-10	6-21	stock no par value held)	100%	6-18	5-21	Union Acceptance Corp. Ltd.—			
\$4.75 preferred (quar.)	\$1.18 1/4	7-10	6-21	Standard Oil Co. (Indiana)	35c	6-11	5-10	60c non-cum. partic. 2nd pfd. (quar.)	115c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-10	6-21	Standard Oil Co., Kentucky (quar.)	50c	6-11	5-29	Union Bag & Paper (quar.)	30c	6-15	6-8
Seaboard Oil Co. (quar.)	25c	6-15	6-1	Extra	50c	6-11	5-29	Common (quar.)	35c	6-29	5-31
Seabrook Farms Co., 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1	Standard Oil Co. (New Jersey)	50c	6-11	5-14	Stock dividend (one share of Hevi-Duty			
Sealed Power Corp. (quar.)	25c	6-21	6-7	Standard Oil (Ohio), com. (increased quar.)	62 1/4c	6-11	5-18	Electric Co. common for each 30			
Seaman Bros., Inc. (quar.)	12 1/2c	6-15	6-1	Stock dividend	20%	6-25	5-18	shares held			
Sears, Roebuck											

Name of Company	Per Share	When Payable	Holders of Rec.
United New Jersey R.R. & Canal (quar.)	\$2.50	7-10	6-20
United Pacific Corp.			
Non-cum. partic. preference (quar.)	25c	6-29	6-15
U. S. Ceramic Tile (quar.)	17c	6-20	6-13
U. S. Cold Storage (quar.)	60c	6-29	6-18
U. S. Fidelity & Guaranty Co. (Baltimore)			
Quarterly	50c	7-18	6-28
U. S. Foli Co., class A	10c	7-6	6-21
Class B	10c	7-6	6-21
7% preferred (quar.)	\$1.75	7-1	6-21
U. S. Freight Co., new com. (initial quar.)	25c	6-15	6-6
U. S. Glass Co. (quar.)	10c	7-2	6-15
U. S. Gypsum Co., common (quar.)	40c	7-2	6-1
Extra	20c	7-2	6-1
7% preferred (quar.)	\$1.75	7-2	6-1
U. S. Hoffman Machinery			
New common (initial quar.)	30c	7-2	6-15
U. S. Lines Co. (N. J.), 4 1/2% pfd. (s-a)	22 1/2c	7-1	6-15
U. S. Lumber Co.	15c	6-15	5-25
U. S. Pipe & Foundry (quar.)	30c	6-20	5-31
U. S. Playing Card	\$1	7-1	6-15
U. S. Potash (quar.)	45c	6-15	6-1
U. S. Printing & Lithograph			
5% preference, series A (quar.)	62 1/2c	7-2	6-15
U. S. Rubber Reclaiming Co.			
\$1.40 convertible preferred (accum.)	35c	7-2	6-18
U. S. Tobacco Co., common (quar.)	30c	6-15	6-4
7% preferred (quar.)	43 1/4c	6-15	6-4
U. S. Truck Lines (Del.) (s-a)	60c	6-15	6-1
United Steel, Ltd.	\$25c	6-30	6-8
United Utilities (quar.)	30c	6-30	6-8
Universal Leaf Tobacco, common	50c	8-1	7-12
Extra	25c	8-1	7-12
8% preferred (quar.)	82	7-2	6-14
Universal Match (quar.)	30c	6-15	6-1
Utica Transit	15c	7-2	6-18
Utah Hotel (quar.)	50c	6-15	6-5
Utah Oil Refining (quar.)	25c	6-15	5-31
Utah Power & Light	55c	7-2	6-2
Van de Kamp's Holland Dutch Bakers	20c	6-30	6-10
Van Raalte Co. (stock dividend)	2%	12-1	11-14
Van Waters & Rogers, common	20c	6-11	6-4
Common	20c	6-11	6-4
Vanity Fair Mills (reduced)	25c	6-20	6-10
Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Vendo Co., common	15c	6-28	6-12
Preferred (quar.)	56 1/4c	7-2	6-12
Viau, Ltd. (quar.)	50c	7-4	6-20
Viceroy Mfg., Ltd., class A	\$112 1/2c	6-15	6-1
Victor Equipment Co. (quar.)	25c	6-20	6-5
Viking Pump (increased)	35c	6-15	5-25
Virginia-Carolina Chemical Corp.			
6% preferred (accum.)	\$1.50	7-2	6-13
Virginia Electric & Power, com. (incr. quar.)	45c	6-20	5-31
\$4.04 preferred (quar.)	\$1.01	6-20	5-31
\$4.12 preferred (quar.)	\$1.03	6-20	5-31
\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$5 preferred (quar.)	\$1.25	6-20	5-31
Virginia Railway, common (quar.)	75c	6-15	6-1
6% preferred (quar.)	37 1/2c	8-1	7-16
Virginia Telephone & Telegraph			
5 1/2% preferred (quar.)	68 1/4c	6-30	6-15
Visking Corp.	25c	6-12	6-2
Vulcan Corp.			
\$3 convertible prior preferred (quar.)	75c	6-30	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-15
Vulcan Detinning, common (quar.)	30c	6-20	6-11
7% preferred (quar.)	35c	7-20	7-10
Vulcan Mold & Iron	12 1/2c	6-15	5-31
Wabasso Cotton Ltd. (quar.)	\$12 1/2c	7-2	6-4
Wagner Electric (quar.)	50c	6-20	6-4
Wakalua Agricultural (quar.)	10c	6-11	5-25
Walluka Sugar	35c	6-14	6-7
Waldorf System, Inc. (quar.)	25c	7-2	6-15
Walgreen Co. (quar.)	40c	6-12	5-14
Walker & Co., common (quar.)	25c	8-20	7-27
Class A (quar.)	62 1/2c	7-2	6-8
Walworth Company	25c	7-16	6-15
Ward Baking, common (quar.)	25c	7-1	6-15
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15
Ware River RR. (s-a)	\$3.50	7-5	6-20
Washburn Wire (quar.)	25c	6-11	5-25
Waterloo Mfg. Co. (annual)	50c	6-15	6-1
Waukesha Motors (quar.)	35c	7-2	6-1
Extra	70c	7-2	6-1
Wayne Knitting Mills (quar.)	40c	7-2	6-18
Weco Products (quar.)	25c	6-20	6-8
Weeden & Co., 4% conv. preferred (quar.)	50c	7-1	6-15
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Wellington Fund, new common (from investment income)	11c	6-29	6-8
Wells Gardner & Co. (quar.)	20c	6-15	6-4
Wesson Oil & Snowdrift	35c	7-2	6-15
West Indies Sugar (quar.)	25c	6-15	6-1
West Jersey & Seashore RR. (s-a)	\$1.50	7-2	6-15
West Ohio Gas (quar.)	22 1/2c	6-20	6-5
West Penn Electric Co. (quar.)	35c	6-30	6-8
West Penn Power Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-16	6-20
4.20% preferred (quar.)	\$1.05	7-16	6-20
4.10% preferred (quar.)	\$1.02 1/2	7-16	6-20
West Texas Utilities Co., 4.40% pfd. (quar.)	\$4.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	40c	7-2	6-8
Weststeel Products, Ltd.	\$30c	6-15	5-25
Western Department Stores (quar.)	20c	7-2	6-11
Western Kentucky Gas	15c	6-15	6-1
Western Life Insurance Co., common	40c	6-15	6-8
Common	40c	9-14	8-7
Western Massachusetts Cos. (quar.)	55c	6-30	6-8
Western Railway Co., common	35c	7-6	6-20
5% preferred	62 1/2c	7-6	6-20
Western Tablet & Stationery Corp.			
Common (quar.)	60c	7-16	6-26
5% preferred (quar.)	\$1.25	7-2	6-11
5% preferred	\$1.25	10-1	9-10
Western Utilities	14c	6-15	6-1
Westmoreland, Inc. (increased quar.)	30c	7-2	6-15
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Weston (Geo.), Ltd.			
Class A (increased quar.)	17 1/2c	7-2	6-11
Class B (increased quar.)	17 1/2c	7-2	6-11
Weyenberg Shoe Mfg. (quar.)	50c	7-2	6-15
Wheeling & Lake Erie RR., com. (quar.)	\$1.43 1/4	8-1	7-13
4% preferred (quar.)	\$1	8-1	7-13
Wheeling Steel, common (quar.)	75c	7-2	6-8
\$5 preferred (quar.)	\$1.25	7-2	6-8
White Motor Co., common (quar.)	67 1/2c	6-22	6-8
5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-17
Whitehall Cement Mfg. (quar.)	40c	6-30	6-20
Whitney Blake	10c	6-15	6-4
Whitaker Paper (quar.)	50c	7-1	6-13
Wieboldt Stores, common (quar.)	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Willcox & Gibbs Sewing Machine Co.			
5% convertible preferred A (s-a)	\$1.25	6-15	6-1
5% convertible preferred B (s-a)	\$1.25	6-15	6-1
Wilcox Oil (quar.)	25c	8-20	7-30
Williams & Co. (quar.)	30c	6-11	5-18
Wilson & Co., common (quar.)	12 1/2c	8-1	7-13
Common (quar.)	12 1/2c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-18
Winn-Dixie Stores (monthly)	6c	6-29	6-15
Wisconsin Electric Power			
6% preferred (1897 series) (quar.)	\$1.50	7-31	7-16
Wisconsin Hydro Electric (quar.)	25c	6-20	6-8

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Michigan Power Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-15
Wisconsin Power & Light Co.—			
4.40% preferred (quar.)	\$1.10	6-15	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
Wiser Oil	75c	7-2	6-11
Wolf & Dessauer Co. (quar.)	17 1/2c	6-15	5-31
Wolverine Insurance Co., class A com. (quar.)	25c	6-15	6-5
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-11	5-29
Wood (Alan) Steel Co., common (quar.)	35c	6-15	5-31
5% preferred (quar.)	\$1.25	7-1	6-15
Woods Manufacturing Ltd. (a stock dividend of one share of class B redeemable pfd. for each share held)		6-15	5-31
Woodley Petroleum (quar.)	12 1/2c	6-30	6-15
Woodward & Lothrop, common (quar.)	50c	6-26	6-6
5% preferred (quar.)	\$1.25	6-26	6-6
Woolworth (F. W.) & Co., Ltd.—			
6% preference (s-a)	3%	6-12	5-9
World Publishing (quar.)	25c	6-15	6-8
Worthington Corp., common	62 1/2c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Wright-Hargreaves Mines, Ltd. (quar.)	\$3c	7-3	5-25
Wright (Wm.) Jr., Co.			
Common (monthly)	25c	7-2	6-20
Common (monthly)	25c	8-1	7-20
6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Wyckoff Steel	30c	6-11	5-28
Yale & Towne Mfg., new com. (initial quar.)	37 1/2c	7-2	6-8
Yard-Man, Inc. (quar.)	12 1/2c	6-15	6-1
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	7-31	7-10
Young (L. A.) Spring & Wire (quar.)	25c	6-15	6-1
Extra	25c	6-15	6-1
Youngstown Sheet & Tube (quar.)	\$1	6-15	5-18
Zeller's Ltd., common	\$25c	8-1	7-3
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-3
Zenith Radio Corp. (quar.)	75c	6-28	6-8
Zion's Cooperative Mercantile Institute—			
Stock dividend	10%	6-15	5-25

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

After being assembled and launched, the barges will be put to work carrying rock and gravel in the construction of a 13-mile, \$49,000,000 fill across the Great Salt Lake. This will provide a dry-land roadbed to replace S P's present world's-longest railroad trestle by early 1960. Joining the barges — believed to be the largest of their type ever built — in S P's construction fleet will be two dredges and a variety of towboats.

W. M. Jaekle, chief engineer for the railroad, says the dredges will be moved soon to the site from San Francisco and Long Beach, where they are being dismantled in sections for shipment. Six diesel-powered towboats are being built in Portland.—V. 183, p. 2696.

Southern Union Gas Co.—Securities Offered—Offering of \$10,000,000 of 4 1/4% sinking fund debentures due May 1, 1976 and 40,000 shares of 5.05% cumulative preferred stock was made on June 7 by investment banking group jointly managed by Blair & Co. Incorporated and Snow, Sweeney & Co. Inc. The debentures were offered at 100.67% and accrued interest, and the cumulative preferred stock at par (\$100 per share) plus accrued dividends.

The debentures will be redeemable at regular redemption prices ranging from 104.92% to par, and for the sinking fund at redemption prices receding from 100.67% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures and the cumulative preferred shares will be used by the company to repay bank loans incurred late in 1955 and early in 1956 in connection with its current construction program. The balance of the proceeds will be added to the company's general funds and used to defray a portion of its proposed construction program during 1956.

BUSINESS—Company is engaged primarily in the business of rendering natural gas service in portions of Texas, New Mexico, Arizona and Colorado. As of Dec. 31, 1955, the company served a total of 281,453 customers. The company's subsidiary, Southern Union Gathering Co., is engaged in the San Juan Basin area of northwestern New Mexico in the purchase and gathering of gas from wells in the field and its resale to the company and to others.

EARNINGS—For the year 1955, Southern Union Gas Co. and its subsidiary had consolidated operating revenues of \$31,472,974 and consolidated net income of \$4,025,464.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage sinking fund bonds:		
2 1/2% series due 1975		\$12,904,000
3 1/2% series due 1976		4,198,000
3 1/2% sinking fund debts. due 1971	\$4,000,000	3,995,000
3 1/2% sinking fund debts. due 1972	4,000,000	4,000,000
4 1/4% sinking fund debts. due 1976	10,000,000	10,000,000
Installment notes payable		210,918
Cumulative preferred stock (par \$100), issuable in series	200,000 shs.	
4 1/4% series	24,948 shs.	24,797 shs.
4 1/2% series	43,593 shs.	43,509 shs.
4 3/4% series	25,138 shs.	25,050 shs.
5% series	27,073 shs.	26,873 shs.
5.05% series	40,000 shs.	40,000 shs.
\$1 cum. preference common stock (par \$1) (convertible to June 1, 1959)	27,282 shs.	27,282 shs.
Common stock (\$1)	3,000,000 shs.	2,029,204 shs.

*The amount of bonds which may be outstanding at any time under the indenture is unlimited except that additional bonds may be issued only in accordance with the restrictions contained in the indenture.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company, in the respective amounts set forth below, an aggregate of \$10,000,000 principal amount of debentures:

Blair & Co. Inc.	\$1,500,000	First Southwest Co.	300,000
Snow, Sweeney & Co., Inc.	1,500,000	Hemphill, Noyes & Co.	750,000
Allen & Co.	1,000,000	W. C. Langley & Co.	750,000
A. C. Allyn & Co., Inc.	1,350,000	Lee Higginson Corp.	750,000
Central Republic Co.		Rauscher, Pierce & Co., Inc.	800,000
(Inc.)	500,000		
Coffin & Burr, Inc.	800,000		

Each of the underwriters named below has severally agreed to purchase from the company, in the respective amounts set forth below, an aggregate of 40,000 shares of the preferred stock:

	Shares		Shares
Blair & Co., Inc.	5,400	Fridley, Hess & Frederking	900
Snow, Sweeney & Co., Inc.	5,400	W. C. Gibson & Co.	1,200
Allen & Co.	3,000	Hemphill, Noyes & Co.	2,100
A. C. Allyn & Co., Inc.	4,500	W. C. Langley & Co.	1,500
Boening & Co.	600	Lee Higginson Corp.	1,500
Central Republic Co. (Inc.)	1,800	McAndrew & Co., Inc.	2,700
Coffin & Burr, Inc.	2,700	Rauscher, Pierce & Co., Inc.	1,000
Estabrook & Co.	1,500	William R. Staats & Co.	1,500
First Southwest Co.	1,500	G. H. Walker & Co.	1,500
—V. 183, p. 2422.		Woodard-Elwood & Co.	600

(J. P.) Stevens & Co., Inc.—Plans Financing—

This company is considering an issue of \$30,000,000 of debentures. Goldman, Sachs & Co., would head a group of investment bankers in managing the proposed financing.—V. 183, p. 410.

Super Mold Corp. of California—Stock Offered—Dean Witter & Co., San Francisco, Calif., on May 29 offered publicly 12,900 shares of capital stock (par \$5) at \$22.75 per share.

PROCEEDS—The net proceeds are to be used for plant and equipment and working capital.

BUSINESS—The corporation, located at Lodi, Calif., manufactures and sells equipment for retreading and repairing tires.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$5)	750,000 shs.	265,900 shs.
—V. 183, p. 2542.		

Swallow Mining Corp., Reno, Nev.—Files With SEC—

The corporation on May 22 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Charles C. Brown, Reno, Nev. The proceeds are to be used for expenses incident to mining operations.

Taylor Fibre Co.—Stock Offered—Stroud & Co. Inc. and associates on June 5 publicly offered 53,347 shares

Trans-Canada Pipe Lines, Ltd.—Loan Approved—

The House of Commons at Ottawa, Canada, on June 6 approved a Canadian Government loan of up to \$80,000,000 to this company.

The loan will cover the cost of building the first 600-mile section from Alberta to Winnipeg and the company has undertaken to complete this part by the end of the year, providing the money is forthcoming immediately. The entire line is expected to cost \$350,000,000.

The company has pledged all its assets to repay the loan by April 2, 1957, with 5% interest, and has agreed to offer 51% of its stock to Canadian investors when public financing is undertaken.

Tripac Engineering Corp., Bethesda, Md.—Files With Securities and Exchange Commission—

The corporation on May 25 filed a letter of notification with the SEC covering 1,200 shares of 5½% cumulative convertible preferred stock (par \$100) and 24,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and 20 shares of common stock at \$102 per unit, through P. J. Gruber & Co., Inc., New York, N. Y. The proceeds are to be used for leasehold improvements, purchase of machinery, equipment and working capital.—V. 183, p. 1413.

Tropical Gas Co., Inc.—Common and Preferred Stock Offered— This company is offering to holders of its common stock rights to subscribe for an additional 131,230 common shares, (par value one cent) at \$11 per share and for an additional 3,088 shares of \$5.24 preferred stock (\$100 par value) at \$104 per share. Stockholders of record May 25, 1956 are eligible to subscribe on the basis of one new common share for each four held and one new preferred share for each 170 common shares held, with rights expiring at 3:00 p.m. (EDT) on June 11, 1956. Scott, Horner & Mason, Inc. will purchase any unsubscribed shares of the convertible preferred stock, and a group headed by Scott, Horner & Mason, Inc. will purchase any unsubscribed common shares.

PROCEEDS—The company intends to use the proceeds of the sale to acquire three LP-Gas distributing companies in Cuba (100% ownership of two companies and 70% of the third company). The three companies, known as the Magic Group, are successors in Cuba to a business formerly conducted by Esso Standard Oil Co. (Cuba). The group in the second largest LP-Gas business in Cuba. An estimated \$500,000 of the proceeds will be added to working capital.

BUSINESS—Company markets liquefied petroleum gas and gas appliances in the Caribbean and in Central America. The company was organized in 1954 to acquire the LP-Gas business of Esso Standard Oil Co., and in September 1955 it acquired the largest LP-Gas distributing group in Cuba (Toda Onda Group).

CAPITALIZATION GIVING EFFECT		TO PRESENT FINANCING	
	Authorized	Outstanding	
5% sinking fund note due June 1, 1964	\$1,000,000	\$1,000,000	
5% nine-year note due June 1, 1964	1,000,000	1,000,000	
Subordinated promissory note due June 1, 1964	1,300,000	1,300,000	
6% notes representing unpaid balance on installment purch. of cylinders	+	188,000	
Notes payable to banks	250,000	250,000	
\$5.24 preferred stock (\$100 par value)	25,000 shs.	22,071 shs.	
\$5.24 convertible preferred stock (\$100 par value)	5,000 shs.	3,088 shs.	
Common stock (\$.01 par value)	850,000 shs.	\$656,150 shs.	

*This note bears interest payable to the extent of available net earnings (as defined) at the rate of 3% from April 1, 1956 increasing at the rate of 1% per annum to a maximum of 6%.

†Certain funded debt of the company limits the amount of such notes to \$500,000.

‡Estimated.

§Not including any of the 23,160 shares of common stock which are to be reserved for issuance upon conversion of the convertible preferred stock.

UNDERWRITERS—The names of the underwriters and the percentages which they have agreed to purchase of the common stock which is not subscribed for by the stockholders in the exercise of the warrants are as follows:

Name	%	Name	%
Scott, Horner & Mason, Inc.	61.90	Bell & Hough, Inc.	2.287
Francis I duPont & Co.	7.62	Clark, Landstreet & Kirkpatrick, Inc.	2.287
Rauscher, Pierce & Co., Inc.	7.62	Hallowell, Sulzberger & Co.	2.287
Alester G. Furman Co., Inc.	3.81	Thornton, Mohr and Parish	2.287
A. M. Law & Co., Inc.	3.81	Willis, Kenny & Ayres, Inc.	2.287
J. C. Wheat & Co.	3.81		

Scott, Horner & Mason, Inc., has agreed to purchase all of the convertible preferred stock which is not subscribed for by the common stockholders in the exercise of the warrants, and has advised the company that it expects to place the unsubscribed convertible preferred stock without any concession to any other dealers. It expects to be assisted in placing such stock by Glore, Forgan & Co., but under the underwriting agreement Scott, Horner & Mason, Inc., will not receive any compensation, in addition to the \$2 a share standby fee, on unsubscribed convertible preferred stock sold to buyers found by Glore, Forgan & Co.—V. 183, p. 2339.

Tubefin Coil Co., Houston, Tex.—Files With SEC—

The company on May 24 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Texas South Coast Securities Corp., Houston, Texas. The proceeds are to be used for working capital and normal expansion of business.

Union Oil Co. of California—New Contracts—

Contracts will be signed soon for construction of a 225-mile pipe line system to carry crude oil and unfinished petroleum products from the south-central San Joaquin Valley to this company's Oleum refinery on San Francisco Bay, according to President Reese H. Taylor.

Designed for a throughput capacity of 75,000 barrels a day, the line will be from Union's present Junction pump station to a new station near Los Banos, the oil will move from there to the refinery. When needed, additional booster stations can increase the system's capacity to 110,000 barrels a day.

When the project is completed in late 1957, Union will tie it in with two existing lines between Junction and Avila on the coast. One of these lines will continue to carry crude oil from the San Joaquin Valley to Union's Santa Maria refinery. Flow through the second line will be reversed to carry Santa Maria's production of cracking stock and pressure distillates to Junction, with the new system taking it on to Oleum.

The project, longest and largest ever constructed for Union Oil's use, will eliminate the need for at least one of the tankships now hauling crude and unfinished oils from Avila to Oleum.—V. 183, p. 2697.

Union Tank Car Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 4, 1956, covering 335,714 shares of its no par capital stock. The company proposes to offer these shares for subscription by its stockholders at the rate of one new share for each seven shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. and Blunt Ellis & Simmons are named as the principal underwriters.

Net proceeds of the financing are to be added to the general corporate funds of the company, to be used for such purposes as may from time to time be determined by the board of directors. The principal purpose for which an increase in the company's funds is considered desirable at this time are to enable the company to meet the present and anticipated requirements of its customers for new tank cars to continue its sound financial position.

On June 1 this company announced that its directors had adopted resolutions indicating an intention to make a subscription offering to

holders of outstanding capital stock of 335,714 additional shares, on the basis of one additional such share for each seven shares held of record June 22, 1956, or such later date as registration under the Securities Act of 1933 may become effective.

The company also announced its expectation that warrants representing the subscription rights will be mailed on or about June 22 and that the expiration date of such warrants will be on or about July 9, 1956. The subscription price has not been determined at this time but will, when finally determined, be announced.—V. 183, p. 1903

Union University, Jackson, Tenn.—Notes Offered— B. C. Ziegler & Co. is offering \$125,000 of 4%-4½% notes due semi-annually from Dec. 1, 1956 to and including June 1, 1970, at 100% and accrued interest.—V. 182, p. 359.

United States Life Insurance Co. of New York—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 1, 1956, covering 650,064 shares of its \$2 par capital stock. Of these shares, 100,000 are to be offered by the company for subscription by holders of its capital stock of record June 7, 1956, at the rate of one additional share for each ten shares then held. The remaining shares, representing outstanding stock, are to be offered for public sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. William Blair & Co., The First Boston Corp., and Carl M. Loeb, Rhoades & Co. are named as the principal underwriters.

The public offering of the 550,064 shares held by the Continental companies is to be made on or about June 20.

Net proceeds to the company from its sale of the 100,000 shares will be added to its general funds and are expected to be invested in income producing securities. The company anticipates that these additional assets will permit it to engage more aggressively in the pursuit of new business and that the principal benefit will be derived from the ability of the company to expand its agency operations, since the new funds will enable the company to absorb acquisition costs resulting from an increase in new business.

The selling stockholders are Continental Casualty Co. (310,476 shares) and Continental Assurance Co. (239,588 shares). Casualty is the owner of 510,476 shares (51.047%) and Assurance 240,000 shares (24%). Upon completion of this offering, Casualty will own 200,000 shares or 18.18% and Assurance 412 shares. The three companies have several directors in common.—V. 183, p. 2542.

United States Plywood Corp.—Debentures Offered— Eastman, Dillon & Co. headed an underwriting group which offered publicly on June 5 a new issue of \$15,000,000 4¼% sinking fund debentures, due June 1, 1981. The debentures were priced at 100% and accrued interest. This offering was quickly oversubscribed and the books closed.

The debentures are redeemable at prices ranging from 104¼ if redeemed prior to June 1, 1957 to 100 on or after June 1, 1979. They will not be redeemable for refunding purposes prior to June 1, 1961. A sinking fund will operate to retire at par \$400,000 principal amount of debentures annually in 1959 through 1962, \$450,000 annually in 1963 through 1966, \$500,000 annually in 1967 through 1972 and \$550,000 annually in 1973 through 1980.

PROCEEDS—The proceeds from the sale of the debentures will be added to the company's general funds. United States Plywood estimates that it will spend \$20,000,000 in the next two years for timber and to add to and improve its manufacturing facilities. Part of this expansion will be financed out of the current offering.

BUSINESS—Corporation has 36 manufacturing and processing plants in this country and Canada producing fir, pine and hardwood plywoods, lumber, doors, and other related products. Product distribution is effected by the company through 69 sales office-warehouses and 22 auxiliary warehouses here, and through six sales office-warehouses in Canada. In 1951, the company helped to establish a veneer plant in the Belgian Congo in which it holds a majority interest. Approximately 69% of revenues are derived from plywood sales, with other products accounting for the balance.

EARNINGS—For the year ended April 30, 1955, net sales and net earnings of United States Plywood were \$150,565,503 and \$7,527,212, respectively. Comparable figures for the nine months ended Jan. 31, 1956 showed net sales of \$149,310,893 and net earnings of \$8,617,048.

CAPITALIZATION—Capitalization of the company, upon completion of the current offering will consist of \$39,250,000 in long-term debt; 164,612 shares of \$100 par value preferred stock in three series; and 2,279,103 shares of \$1 par value common stock.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

Eastman, Dillon & Co.	\$2,650,000	Piper, Jaffray & Hopwood	\$200,000
Elair & Co. Inc.	500,000	Putnam & Co.	200,000
First California Co. (Inc.)	500,000	Ritter & Co.	250,000
Glore, Forgan & Co.	1,000,000	Rogers & Tracy, Inc.	100,000
Hemphill, Noyes & Co.	500,000	Saunders & Co.	500,000
Hornblower & Weeks	500,000	Smith, Barney & Co.	1,000,000
Kidder, Peabody & Co.	1,000,000	Stone & Webster Securities Corp.	1,000,000
Lehman Brothers	1,000,000	Union Securities Corp.	1,000,000
Loewi & Co. Inc.	100,000	J. C. Wheat & Co.	100,000
McCormick & Co.	200,000	White, Weld & Co.	1,000,000
McDonald & Co.	200,000	Dean Witter & Co.	500,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000		

Definitive 3.40% Debentures Now Ready—

Temporary 25-year 3.40% sinking fund debentures due Jan. 1, 1980, may now be exchanged for definitive debentures with July 1, 1956, and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St, New York, N. Y.—V. 183, p. 2464.

United States Shoe Corp., Cincinnati, O. — Registers With Securities and Exchange Commission—

The corporation on June 6 filed a registration statement with the SEC covering 170,000 shares of its outstanding \$1 par common stock, to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment.

The 170,000 shares constitute part of the holdings of 17 selling stockholders, who hold an aggregate of 362,052 of the 1,119,388 outstanding shares. J. J. Smith, Jr., a director, proposes to sell 20,632 of his holdings of 66,554 shares; The Fifth Third Union Trust Co., Dolly Cohen and A. B. Cohen, President, co-trustees under agreement with Ralph Irwin Cohen, dated July 12, 1954, for Ralph Irwin Cohen 42,044 of 73,244 shares held; Joseph S. Stern, Board Chairman, and Joseph S. Stern, Jr., Vice-President and director, as trustees for members of the Stern family, 57,816 of 103,244 shares held; The Fifth Third Union Trust Co., as trustee and co-trustee for members of the Salinger family, 35,062 of 71,344 shares held; John G. Holters, 6,397 of 20,634 shares held; Dorothy J. O'Brien, 4,049 of 4,840 shares held; and William H. Joyce, Jr., director, 4,000 of 22,192 shares held. The Joseph S. Stern family is listed as the owner of 185,482 common shares, or 16.57% of the outstanding shares; the A. B. Cohen family 135,438 shares or 12.10%; and the James A. Salinger family, 113,004 shares, or 10.10%.—V. 164, p. 2592.

United Illuminating Co., New Haven, Conn.—Plans to Split Common Shares and Create New Preferred Stock Issue—

The stockholders on June 28 will consider and act upon two proposals:

(1) To split the company's capital stock on a two-for-one basis.

(2) To create a class of \$20,000,000 of preferred stock and to authorize the board of directors to issue shares of preferred stock from time to time.

James W. Hook, Chairman, and William C. Bell, President, in a notice to the stockholders on May 29 said in part:

"The directors recommend that the company's capital stock (to be renamed common stock) be split in order to broaden the market for the stock, increase the number of stockholders and facilitate financing in the future at such time as common stock financing becomes desirable.

"The company is now engaged in a construction program for the years 1956, 1957 and 1958 which includes the completion of the first generating unit in the company's new Bridgeport Harbor Generating Station. It also includes various construction projects in connection with the company's generating stations and transmission and distribution systems made necessary by the rapid growth in the company's business. This construction program will require approximately \$16,000,000 of additional financing.

"In view of the fact that the company now has no preferred stock outstanding and the fact that nearly one half of the company's total capitalization is now in the form of long term debt, an issue of preferred stock is recommended at this time as the most desirable method of providing a large part of the necessary funds.

"Accordingly, while the directors recommend that a class of preferred stock be created in a total amount of \$20,000,000, the board proposes to issue at this time not more than \$12,500,000 of this amount. Such additional financing as may be required to complete the 1956 to 1958 construction program will be provided by short term bank loans until the next permanent company financing is undertaken.

"It is usual for utility companies such as The United Illuminating Company to include a reasonable proportion of preferred stock in their capital structures. An issue of \$12,500,000 of preferred stock would result in a well balanced capital structure, with approximately 40% represented by long term debt, 17% by preferred stock and 43% by common stock and surplus."—V. 182, p. 1613.

United Utilities Inc.—Offers Stockholders Rights— This corporation on June 6 offered holders of its common stock rights to subscribe for an additional 251,389 shares of common stock (\$10 par value) at a price of \$21 per share. Stockholders of record June 5, 1956, will be allowed to purchase one new share for each six shares held, with subscription warrants expiring June 19, 1956. An underwriting group headed by Kidder, Peabody & Co. will purchase any unsubscribed shares.

PROCEEDS—Net proceeds from this new issue of common stock will be used primarily to make investments in, and/or advances to, subsidiaries to defray a portion of the cost of this program.

BUSINESS—Corporation is a holding company which owns all of the common stock of 14 telephone operating companies, which comprise the second largest independent telephone system in the United States. These companies provide service to 12 states. Another subsidiary provides electric, gas and water service in Kansas, and seven wholly-owned LP gas companies operate in Illinois.

Construction expenditures of the United Utilities System in 1956 are estimated at \$17,200,000.

EARNINGS—Total consolidated operating revenues of United Utilities and subsidiaries for the year ended March 31, 1956 were \$28,659,778 compared with \$27,805,945 for the year 1955. Net income amounted to \$2,567,629 for the year ended March 31, 1956, compared with \$2,566,852 for 1955. The company's telephone operations account for approximately 86% of operating revenues.

DIVIDENDS—Dividends are currently being paid at an annual rate of \$1.20 per share; earnings in the 12 months ended March 1, 1956 amounted to \$1.71 per share. A dividend of 30 cents per share has been declared payable June 30, 1956 to stockholders of record June 5, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sinking fund debentures:		
3¼% due 1973	\$2,100,000	\$2,100,000
4¼% due 1974	1,140,000	1,140,000
4¼% due 1976	1,000,000	1,000,000
4¼% due 1978	1,000,000	1,000,000
4% due 1980	4,000,000	4,000,000
Common stock (par \$10)	*2,000,000 shs.	1,759,723 shs.

*Includes 84,792 shares reserved as of March 31, 1956 for issuance upon exercise of options, 82,242 of which had been granted but not exercised, to certain key officers and employees. Since that date there have been issued upon the exercise of such options 300 shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from United such shares of the common stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

percentages indicated below.			
Kidder, Peabody & Co.	16.0	Scott, Horner & Mason, Inc.	2
Central Republic Co. (Inc.)	8.5	City Securities Corporation	1
W. C. Langley & Co.	6.0	Julien Collins & Company	1
Bache & Co.	5.0	Clement A. Evans & Co., Inc.	1
McDonald & Company	5.0	Farwell, Chapman & Co.	1
The Ohio Company	5.0	Greene & Ladd	1
Blunt Ellis & Simmons	2.5	Pacific Northwest Company	1
Crutenden & Co.	2.5	Raffensperger, Hughes & Co., Inc.	1
Estes & Company, Inc.	2.5	Rauscher, Pierce & Co., Inc.	1
Mitchum, Jones & Templeton	2.5	Arthurs, Lestrangle & Co.	1
Rouse, Brewer & Becker	2.5	Burke & MacDonald, Inc.	1
Stern Brothers & Co.	2.5	B. C. Christopher & Co.	1
Wagenseller & Durst, Inc.	2.5	T. C. Henderson & Co., Inc.	1
Bateman, Eichler & Co.	2.0	Lathrop, Herrick & Clinger	1
Beecroft, Cole & Company	2.0	Inc.	1
R. S. Dickson & Co., Inc.	2.0	Prescott, Wright, Snider Co.	1
Grant-Brownell & Co.	2.0	Ranson & Company, Inc.	1
Hill Richards & Co.	2.0	The Small-Milburn Co., Inc.	1
Newhard, Cook & Co.	2.0	Taylor & Co.	1
Reinholdt & Gardner	2.0		
—V. 183, p. 2464.			

—V. 183, p. 2464.

Value Line Special Situations Fund, Inc.—Shares Offered—Value Line Fund Distributors, New York City, on May 29 offered 2,700,000 shares of capital stock (par 10 cents) on a best efforts basis at \$3 per share in transactions of less than \$25,000. In transaction of \$25,000 or more but less than \$50,000, the price will be \$2.952 per share; \$50,000 or more but less than \$100,000, \$2.859 per share; and \$100,000 or more \$2.808 per share. It was announced on June 4 that all of said shares have been sold and the underwriting terminated.

The Fund, which was incorporated in Delaware on March 29, 1956, will operate as a diversified management investment company as defined in the Investment Company Act of 1940. It is presently a closed-end company but will become an open-end company with redeemable shares on and after (1) the sale of all of the shares now offered, or (2) June 27, 1956 (or such later date not more than 30 days thereafter as may be fixed by the Fund's board of directors), whichever of (1) and (2) first occurs. Until such time, the Fund will not invest any of its funds except in U. S. Government obligations.

The Fund will seek capital appreciation through investment in a diversified portfolio of securities, the preponderant portion of which represent in the judgment of the Fund's management "Special Situations." A "Special Situation" generally involves an unusual, rather than an orthodox, investment risk, sometimes of greater than ordinary magnitude, but one which, if favorably resolved, will result in appreciation in value regardless of the movement of the market as a whole.

The Fund has contracted with Arnold Bernhard & Co., Inc., 5 East 44th St., New York 17, N. Y., to manage the investments of the Fund, subject to the supervision of the Fund's board of directors.

Manufacturers Trust Co., of New York, N. Y., will act as custodian of the securities, cash and other assets of the Fund. The custodian will also receive and deliver securities purchased or sold by the Fund, receive all income of the Fund and make all disbursements of the Fund as directed by it. The custodian has no part in deciding as to the purchase or sale of portfolio securities or the declaration of dividends.

The authorized capital stock of the Fund consists of 20,000,000 shares with a par value of 10 cents per share. There are now 55,184 shares issued and outstanding, which were each issued for cash at

\$2.745 per share. The officers and directors of the Fund in the aggregate own 3,600, or 6.25%, of these shares. 33,500, or 66.14%, of the outstanding shares are owned by Arnold Bernard & Co., Inc.; 3,642, or 6.60%, of such shares are owned by William W. Watson; and 5,000, or 9.06%, of such shares are owned by Mrs. Elizabeth C. Walker. All such shares are owned beneficially and of record.—V. 183, p. 2697.

Van Raalte Co., Inc. — Note Privately Placed—This company, on June 4 announced that it has placed privately with an institutional investor its \$3,000,000 3.95% promissory note due May 1, 1971. Goldman, Sachs & Co. and Lehman Brothers assisted the company in arranging the financing.—V. 183, p. 2081.

Virginia-Carolina Chemical Corp.—Special Meeting—

Joseph A. Howell, President, in a letter to the stockholders on May 31 said in part:

"The directors are determined to put an immediate end to the controversy that is affecting the business of this company. It has authorized a special meeting of the stockholders for July 18, 1956.

"Stockholders will be given the opportunity to remove and replace any directors whose presence on the board they feel is not in the best interest of the company.

"The controversy caused by the 10% minority group in their attempts to obtain control of this company is causing increasing confusion among our customers, suppliers and employees.

"The Board feels that a decision on who shall run your business should be made by an official vote of stockholders before further damage resulting from the confusion occurs.

"The calling of this special meeting follows the refusal by the nominees of the minority group to meet with representatives of the board and management and discuss both sides' qualifications and programs for improving the company in time for you to have all the facts before casting the straw ballot in the form of the 'Statement of Intent' which they recently sent you.

"Spokesmen for the group, after many invitations, have finally agreed to such a meeting at some indefinite date on or before June 15. Further efforts on the part of management to obtain an earlier meeting failed. Management is still anxious to meet with the group, but immediate action of some sort is necessary to halt the increasing damage brought about by their demands.

"Management proxies will be solicited by officers and employees of the company under the supervision of a Committee of present board members. Georgeron & Co., who in the past have assisted in getting in a representative vote, will also solicit such proxies.—V. 181, p. 1081.

Washington Institute for Experimental Medicine, Inc., Herndon, Va.—Stock Offering Suspended—

See Alpha Instrument Co., Inc. above.—V. 180, p. 1477.

Washington Natural Gas Co.—Earnings Lower—

Walter S. Byrne, President, in a letter to stockholders and employees, said in part:

"Net income for the first quarter of 1956 was \$225,216; for the 12 months ended March 31, it was \$375,759. Quarterly net income declined \$58,658, and for the 12 months the net was \$93,512 less than the comparative period in 1955, in spite of increases in operating revenues of 9% and 8% for the respective periods. Higher price and reduced quality of gas-making oil, coupled with increased labor costs, more than offset the gross profit margin which otherwise would have been realized from the rise in sales.

"Earnings per common share amounted to 43c for the 12 months ended March 31, 1956, compared with 54c for the same period last year. In both instances, the earnings per share are stated on the basis of 871,946 shares outstanding after consummation of the merger.

"A cash dividend of 10c per share was paid on Jan. 3, 1956 to stockholders of record as of Dec. 9, 1955. During the first quarter, the directors declared a dividend payable May 15, 1956 in common stock of the Pacific Northwest Pipeline Corp. at the rate of one share of Pacific for each 70 shares of Washington with cash in lieu of fractional shares, amounting to 42c per share of Washington. The fair market value of the Pacific stock on the day of distribution was \$27.625 per share. The directors concluded this single distribution for the ensuing 12 months to be more feasible than quarterly dividends.

"On March 27, 1956 a \$10,000,000 bank loan was negotiated. The proceeds will be utilized to refund the amount borrowed under the Seattle Gas Co. \$5,000,000 loan arranged in 1955 and to finance 1956 construction and changeover expenditures for the merged company.—V. 183, p. 2464.

Welbilt Corp. — Expects Rise in Earnings—Plans to Place Dividends on Firm Basis—

Sales and earnings of this corporation for 1956 should be higher than in 1955. Alexander P. Hirsch, Chairman of the Board, announced on May 31. Sales for 1955 totaled \$22,774,546 and earnings were \$1,516,492. The corporation is the surviving corporation of the merger in May, 1955 of Welbilt Stove Co., Inc. into Detroit-Michigan Stove Co.

Mr. Hirsch also said that the company intends to institute a firm dividend policy after Aug. 1. He stated this had been delayed to give the corporation time to replenish its capital funds expended for a new air conditioning plant, a new warehouse, and tooling costs incurred in manufacturing a new line of stoves. The company paid a dividend of five cents a share in February, 1956.

In spite of the cool weather through most of the country this year, all of the air conditioning units manufactured by the company in 1956 have been sold, Mr. Hirsch stated. He noted that production of these units was up 32% over 1955.—V. 183, p. 2341.

Western Air Lines, Inc.—Debentures Offered—Notes to Be Placed Privately—Blyth & Co., Inc., headed an underwriting group which offered publicly on June 6 \$5,000,000 of 4½% convertible subordinated debentures, due June 1, 1971. The debentures are priced at 100% and accrued interest.

The debentures are convertible into capital stock of the company on or before June 1, 1971 at \$22 per share, subject to adjustment.

PROCEEDS—The net proceeds from the sale of the debentures will be used, together with general funds of the company, for the repayment in full of the company's existing bank debt, which at June 4, 1956 was \$6,500,000. This bank debt was incurred in financing the purchase of airplanes.

EARNINGS—Total operating revenues for the year ended Dec. 31, 1955 were \$31,039,000, compared with \$24,481,000 in 1954. Operating results for the early part of 1956 were adversely affected by the results of a strike which lasted from Jan. 9 to March 22.

BUSINESS—The original corporate predecessor of the company was organized with the name Western Air Express, Inc. under the laws of California on July 13, 1925 and commenced the operation of air transportation between Los Angeles and Salt Lake City on April 17, 1926. On Oct. 1, 1928 the company was organized with the name Western Air Express Corp. under the laws of Delaware, and initially functioned as a holding company as the owner of all of the outstanding shares of Western Air Express, Inc., the original California corporation. During the month of December, 1934, the company acquired all of the assets of Western Air Express, Inc., the California corporation, and then became an operating company. On March 11, 1941, the company's certificate of incorporation was amended to change its name to Western Air Lines, Inc.

The principal executive and operations offices of the company are located at Los Angeles International Airport, 6060 Avion Drive, Los Angeles 45, Calif.

The system of the company at April 30, 1956, comprised 6,350 certificated route miles serving 46 cities in 13 of the Western states and the Province of Alberta, Canada.

Incidental to its air transportation business, the company buys and sells repair parts, equipment and supplies, performs repair and maintenance service, buys and sells certain ground station services, including radio and communication services, and charters airplanes for special flights.

BANK AND INSURANCE LOANS—The corporation has arranged a

\$6,000,000 term loan with Bank of America NT&SA. It also has arranged, through Blyth & Co., Inc., for the private sale to the Prudential Insurance Co. of America of \$12,000,000 principal amount 4½% promissory notes due Sept. 1, 1970, of which \$6,000,000 will be borrowed during 1957, and the remaining \$6,000,000 between July, 1959 and December, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
*Bank debt	-----	\$6,000,000	\$6,000,000
*Long-term notes	-----	12,000,000	None
4.25% conv. sub. deb. due June 1, 1971	-----	5,000,000	5,000,000
Capital stock (\$1 par value)	-----	2,000,000 shs.	1,743,963 shs.

*In connection with the purchase of equipment described in the preceding section, the company has obtained a commitment from the Bank of America National Trust and Savings Association under the terms of which the Bank has agreed to lend to the company \$6,000,000 in 1956. Notes evidencing such borrowing will bear interest at the rate of 4% per annum and will be repayable in equal instalments of \$100,000 per month commencing Feb. 1, 1957.

*The company has made arrangements with The Prudential Insurance Co. of America to borrow \$12,000,000, \$6,000,000 of which will be borrowed during 1957, and the remaining \$6,000,000 will be borrowed between July 1, 1959 and Dec. 31, 1960. The interest rate will be 4½% with repayments of principal in the amount of \$1,200,000 per annum payable on Sept. 1 in the years 1962 to and including 1969 and \$2,400,000 payable Sept. 1, 1970.

*Not including 6,250 shares of capital stock reserved for issuance under the restricted stock option plan and not including 227,272 shares reserved for conversion of the new debentures.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc., is acting as representative, have severally made a firm commitment to purchase from the company the respective principal amount of debentures set forth below:

000's omitted)		000's omitted)	
Blyth & Co., Inc.	\$1,300	William R. Staats & Co.	\$250
Merrill Lynch, Pierce,		Boettcher and Company	200
Fenner & Beane	750	Davis, Skaggs & Co.	200
Walston & Co., Inc.	600	Poster & Marshall	200
J. A. Hogle & Co.	250	Hill Richards & Co.	200
Paine, Webber, Jackson &		Lester, Ryons & Co.	200
Curtis	250	Sutro & Co.	200
Schwabacher & Co.	250	Irving Lundborg & Co.	150

—V. 183, p. 2585.

Western Kentucky Gas Co.—Common Stock Offered—An underwriting group headed jointly by Equitable Securities Corporation and J. J. B. Hilliard & Son on June 7 offered for public sale 81,690 shares of common stock (par \$5) at \$13.25 per share.

PROCEEDS—The net proceeds of the sale combined with \$1,662,000 from the sale of first mortgage bonds will be used by the company to increase its investment in Kengas, Inc., a wholly-owned subsidiary, and to retire \$800,000 of outstanding short-term bank loans. Any balance, with cash from operations, will be used to complete the company's 1956 construction program.

CAPITALIZATION—After completion of the sale of the additional shares the company will have 550,000 shares of \$5 par value common stock outstanding, along with \$8,000,000 of consolidated funded debt.

BUSINESS—The company purchases and distributes natural gas to approximately 57,000 users in 48 communities located in 26 counties in Western and Central Kentucky. Kengas, the subsidiary, distributes liquefied petroleum gas in the same area. The properties include distribution mains, transmission lines, gathering lines and related equipment.

EARNINGS—Operating revenues for the 12 months ended March 31, 1956 were \$6,893,019 and net income was \$581,100, equal to \$1.24 a share on 468,636 shares of common stock. For the 12 months ended Dec. 31, 1955 revenues were \$6,431,933 and net income \$487,134, or \$1.03 per share.

DIVIDENDS—Cash dividends of 60 cents per share were paid on the common stock in 1955 and in the 12 months ended March 31, 1956.—V. 183, p. 2464.

Westinghouse Electric Corp.—Reports Loss for Quarter

3 Months to March 31—		1956	1955
Net sales billed	-----	225,366,000	367,705,000
Cost of sales	-----	270,034,000	342,880,000
Operating profit	-----	\$44,668,000	24,825,000
Income from other sources	-----	5,757,000	2,638,000
Total	-----	\$38,911,000	27,463,000
Interest on debentures	-----	2,764,000	2,781,000
Estimated income tax	-----	\$723,100,000	11,900,000

Net income ----- \$18,575,000 12,782,000

*Net income per common share ----- \$1.14 \$0.75

*Loss. *Based on outstanding common stock March 31, 1956, 16,647,166 shares; March 31, 1955, 16,343,990 shares.—V. 183, p. 450.

White Motor Co.—Expects Sales of \$200,000,000—

Sales for this year are expected to be "somewhat in excess of \$200,000,000", Robert F. Black, Board Chairman, said on May 31. He declared that "on the basis of this sales forecast, our net income after taxes should increase to approximately \$6,500,000, equal to between \$6.25 and \$6.50 a common share after providing for preferred dividends."

These estimates compare with sales of \$179,944,264 and net income of \$6,061,180, or \$5.90 a common share, reported for 1955. Both sales and net income for last year were the highest in the company's history.

Mr. Black emphasized that the decreased demand experienced by the passenger car producers "does not apply to the truck industry and particularly not to the heavy-duty segment of the truck industry in which White is a dominant member."

Discussing dividend payments by White, which are at an annual cash rate of \$2.70, Mr. Black said that the company's directors will continue to adhere closely to an established policy, formulated in the early 40s, "that takes into consideration not only current operating results, but must from necessity give full weight to our present financial condition, future capital requirements, the rate of growth of the company, and the economic stability of our industry. We believe that adherence to this policy has been in the best interest of all our stockholders."—V. 183, p. 2229.

White Vending Co., Inc., Chicago, Ill.—Files With SEC

The corporation on May 28 filed a letter of notification with the SEC covering \$50,000 in notes and chattel mortgages of varying denominations bearing 12% interest to be sold at face amount, without underwriting. The proceeds are to be used for the purchase of inventory and working capital.

Wind Turbine Co., West Chester, Pa.—Files With SEC

The company on May 31 filed a letter of notification with the SEC covering \$300,000 of 6% convertible debenture notes to be offered at \$100 each, without underwriting. The proceeds are to be used for the erecting, building and designing of a wind electric power plant.

Wright Line, Inc., Worcester, Mass.—Files With SEC—

The corporation on May 28 filed a letter of notification with the SEC covering 12,600 shares of class B common stock (par \$1) to be offered to officers and employees under a stock option plan at \$2.62½ per share, without underwriting. The proceeds are to be added to working capital.—V. 183, p. 2341.

York Corp.—To Liquidate and Change Name—

The stockholders on June 25 will vote on adopting a plan of reorganization providing for transfer of all properties and assets of this corporation (except \$2 per share in cash and expenses required for dissolution) to Borg-Warner Corp. and assumption by Borg-Warner Corp. of liabilities of York Corp. If the plan is approved, it is proposed to change the name of this corporation to Lauer Corp. and complete liquidation of the corporation.

Under the plan, each York common shareholder will receive one-half share of Borg-Warner common stock for each share of York common stock, plus \$2 per share in cash.

S. E. Lauer, President, on May 29 said in part:

At its May 25 meeting the directors postponed action on the regular quarterly dividend which would normally have been declared for payment on July 1.

When the plan of reorganization becomes effective, Borg-Warner proposes to declare its regular quarterly dividend of 60 cents payable on Aug. 1 to stockholders of record on July 11, 1956. This would include all York stockholders who, under the plan, will have become stockholders of Borg-Warner. Thus each original holder of one share of York will receive one-half of the 60c Borg-Warner dividend paid on Aug. 1, equal in amount to the dividend he would normally have received from York on July 1. The agreement of exchange provides for the eligibility of each York shareholder for four quarterly dividends in 1956 either from York Corp. or from Borg-Warner.

Several stockholders have asked for clarification of the change of name from York Corp. to "Lauer Corp." Actually this change of name is a mechanical means of facilitating the dissolution of York Corp. which will transfer all of its assets, including the name York, to Borg-Warner.

When the plan of reorganization is completed, Borg-Warner intends to use the name York in its advertising and sales promotion and the York organization will continue as a separate entity either under the name of York Division of York Sales Corp., or similar name including York.—V. 183, p. 2013.

Youngstown Sheet & Tube Co.—Registers With SEC—

The company on June 5 filed a registration statement with the SEC covering 22,977 common shares, no par. Youngstown proposes to offer these shares to stockholders of Emsco Manufacturing Co. in exchange for shares of the common stock of Emsco, not owned by Youngstown, in the ratio of one share of Youngstown common for three shares of Emsco common. Youngstown now owns 388,853 shares, representing 84.94% of the 457,786 outstanding shares of Emsco common, which have been owned by Youngstown or a wholly owned subsidiary since 1952.

According to the prospectus, it is believed that certain economies in operation will be possible if Youngstown acquires the remaining outstanding shares of Emsco. Accordingly, the purpose of this exchange offer is to enable Youngstown to acquire such of the remaining 68,933 shares as the holders thereof are willing to exchange for shares of Youngstown pursuant to this offer.

Emsco is engaged principally in designing, manufacturing and marketing oil field drilling and oil field production equipment. It also manufactures and markets vertical turbine pumps for irrigation purposes, and is engaged in fabricating structural and plate steel products, and in commercial galvanizing on a contract basis. Its sales office is located in Los Angeles; and it has plants in Los Angeles and Pasadena, California, and Dallas and Houston, Texas.—V. 180, p. 1377.

Zenith Radio Corp.—New Hearing Aid Development—

New versatility in a hearing aid was introduced on June 1 with this corporation's announcement of a full-powered instrument that weighs less than an ounce, and that can be worn ten different ways, even as an eyeglass attachment.

The tiny aid, called the Crest, offers virtually the same gain and same output of larger standard-power models made by Zenith. It draws its impressive power from four miniature transistors, according to William N. Brown, Vice-President of Zenith's hearing aid division.—V. 183, p. 1157.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Sale—An issue of \$2,500,000 5% first mortgage industrial development revenue bonds was sold to Joseph Faroll & Co., and Gearhart & Otis, Inc., both of New York City, in joint account. The bonds are dated June 15, 1956. Due on June 15 from 1959 to 1986 inclusive. All bonds are redeemable in whole, or in part in inverse order of maturity upon 30 days' published notice on any interest payment date, at 105% of par plus accrued interest. Principal and interest payable at the First National Bank, of Florence. Said bonds will be issued under an Indenture, to be dated as of June 15, 1956, between the City and the First National Bank, of Florence, as Trustee. Legality to be approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham, counsel for the City, and Kaye, Scholer, Fierman & Hayes, of New York City, counsel for the underwriters.

Bonds Publicly Offered—The underwriters made public re-offering of the bonds at a price of par. At the same time, purchasers of the bonds are being offered rights to buy 250,000 shares of Sheraton Florence Corporation common stock at a price of \$0.01 per share, on the basis of 100 shares of the common stock for each \$1,000 bond.

Net proceeds from the sale of the bonds and the common stock will be used by the City of Florence, Ala., to construct a modern type hotel combining features of a motel which will be leased to and operated by the Sheraton Florence Corporation. Sheraton Corporation of America, which operates through subsidiary companies a group of about 30 hotels in the United States and Canada, owns 60% of the outstanding stock of the Sheraton Florence Corporation.

Principal and interest on the bonds shall be payable solely out of revenues derived from the leasing of the proposed hotel to the Sheraton Florence Corporation. Interest on the bonds, in the opinion of counsel, is exempt from all present Federal income taxes.

Franklin County (P. O. Russellville), Ala.

Warrent Offering—Grover Morrow, Secretary of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on June 20 for the purchase of \$300,000 special tax school warrants. Dated June 1, 1956. Due from 1957 to 1977 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Gadsden, Ala.

Bond Offering—J. C. Inzer, Chairman of Board of Directors, will receive sealed bids until 10 a.m. (CST) on June 19 for the purchase of \$2,800,000 water works and sewer revenue bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the First National Bank, of Gadsden, or at the Irving Trust Company, of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County Sch. Dist. No. 38 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 19 for the

purchase of \$1,100,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 21 (P. O. Phoenix), Ariz.

Bond Sale—The \$200,000 building bonds offered May 31—v. 183, p. 2230—were awarded to Kenneth Ellis & Co., of Phoenix.

Maricopa County School District No. 31 (P. O. Phoenix), Ariz.

Bond Sale—The \$27,000 building bonds offered May 31—v. 183, p. 2230—were awarded to Kenneth Ellis & Co., of Phoenix.

Yavapai County School District No. 1 (P. O. Prescott), Ariz.

Bond Offering—Dorothy B. Manton, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 18 for the purchase of \$50,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Anderson Valley Union School District, Mendocino County, California

Bond Sale—The \$215,000 building bonds offered June 1—v. 183, p. 2586—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Arvin School District, Kern County, California

Bond Sale—The \$320,000 building bonds offered June 6—v. 183, p. 2465—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2 3/4s, at a price of 100.09, a basis of about 2.74%.

California (State of)

Smith, Barney & Co. Appointed Financial Consultants on Proposed New Bridge-Tunnel Crossing of San Francisco Bay—The California Department of Public Works, acting under a resolution of the California Toll Bridge Authority authorizing the employment of consultants, has entered into a contract with Smith, Barney & Co., New York City investment banking firm, under which the firm will render financial services to the State of California in the development of a suitable plan for financing the southern crossing of San Francisco Bay. The announcement of the appointment of the firm as financial consultants on the project was made by Frank B. Durkee, Director of Public Works and Secretary of the Authority.

When investigations are completed, Smith, Barney & Co. will make a report to the Department, Durkee stated, which report shall contain a summarization of information obtained, the plan developed, and a recommendation as to the financing procedure to be followed. The financing plan will include provisions for the issuance of toll revenue bonds under the Toll Bridge Authority Act.

The contract contemplates that the initial schedule of tolls, upon which computations will be made, will be substantially the same as that now in effect on the San Francisco-Oakland Bay Bridge.

Smith, Barney & Co. has during recent years specialized in providing financial services in connection with revenue bond and other municipal bond issues, Durkee said. It has not previously

acted as a consultant for the California Toll Bridge Authority.

Carmel Unified School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (CDST) on June 25 for the purchase of \$338,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Fillmore Union School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on June 19 for the purchase of \$445,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Gallatin School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 26 for the purchase of \$144,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Hayward Union High Sch. Dist., Alameda County, Calif.

Bond Sale—The \$1,587,000 bonds offered June 7—v. 183, p. 2586—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association of San Francisco, as follows:

\$792,000 school bonds at a price of 100.14, a net interest cost of about 2.96%, as follows: \$128,000 5s, due on July 1 from 1957 to 1960 inclusive; \$352,000 2 3/4s, due on July 1 from 1961 and 1971 inclusive; and \$312,000 3s, due on July 1 from 1972 to 1981 inclusive.

795,000 school bonds at a price of 100.10, a net interest cost of about 2.96%, as follows: \$124,000 5s, due on July 1 from 1957 to 1960 inclusive; \$351,000 2 3/4s, due on July 1 from 1961 to 1971 inclusive; and \$320,000 3s, due on July 1 from 1972 to 1981 inclusive.

Oakley Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on June 12 for the purchase of \$14,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

Pasadena City High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, Clerk of Board of County Supervisors, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 26 for the purchase of \$3,200,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

San Buenaventura Elem. Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, Clerk of Board of County Supervisors, will receive sealed bids at

his office in Ventura until 11 a.m. (PDST) on June 26 for the purchase of \$300,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Santa Ana School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on June 19 for the purchase of \$800,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Wasco Union High School District, Kern County, Calif.

Bond Sale—The \$748,000 building bonds offered June 6—v. 183, p. 2342—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

COLORADO

Denver (City and County of), Colo.

Bond Sale—The \$5,250,000 general obligation water bonds offered June 6—v. 183, p. 2342—were awarded to a group composed of Lehman Brothers; Goldman, Sachs & Co.; C. J. Devine & Co.; Stone & Webster Securities Corp.; Eastman, Dillon & Co.; W. E. Hutton & Co.; Hemphill, Noyes & Co.; Stern Bros. Co.; Hirsch & Co.; Wm. E. Pollock & Co.; Heller, Bruce & Co.; Raffensperger, Hughes & Co., and Schaffer, Necker & Co., as follows:

\$126,000 3s. Due on June 1 from 1967 to 1972 inclusive.
875,000 2 3/4s. Due on June 1 from 1973 to 1978 inclusive.
385,000 2.35s. Due on June 1, 1979 and 1980.
910,000 2.40s. Due on June 1 from 1981 to 1984 inclusive.
934,000 2.45s. Due on June 1 from 1985 to 1988 inclusive.
1,134,000 2 1/2s. Due on June 1 from 1989 to 1992 inclusive.
886,000 2.55s. Due on June 1 from 1993 to 1996 inclusive.

CONNECTICUT

Meriden, Conn.

Bond Offering—Matthew P. Kuta, City Comptroller, will receive sealed bids until 2 p.m. (DST) on June 19 for the purchase of \$2,928,000 bonds, as follows:

\$2,628,000 high school bonds. Due on July 1 from 1957 to 1976 inclusive.
300,000 sewer bonds. Due on July 1 from 1957 to 1976 inclusive.

The bonds are dated July 1, 1956. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford and Meriden, or at the Home National Bank & Trust Co., Meriden.

Oxford, Conn.

Bond Sale—The \$300,000 school bonds offered June 4—v. 183, p. 2587—were awarded to Estabrook & Co., and Putnam & Co., both of Hartford, jointly, as 3s, at a price of 100.40, a basis of about 2.95%.

DELAWARE

New Castle County, Hockessin Consol. Sch. Dist. No. 29 (P. O. Wilmington), Del.

Bond Sale—The \$67,000 school building bonds offered June 6—v. 183, p. 2587—were awarded to the Farmers Bank of the State

of Delaware in Wilmington, as 3 1/2s.

Rehoboth Beach, Del.

Bond Offering—Secretary Willard Nennstiehl announces that the City Commissioners will receive sealed bids until 2 p.m. (EST) on June 16 for the purchase of \$36,000 street improvement bonds. Principal and interest payable at the Farmers Bank of the State of Delaware, Rehoboth Beach. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wilmington, Del.

Bond Sale—The various purposes bonds totaling \$2,000,000 offered June 5—v. 183, p. 2586—were awarded to Sniels & Co.; Shelby Cullom Davis & Co.; and H. Hentz & Co., all of New York City, as 2 1/4s, at a price of 100.31, a basis of about 2.21%.

FLORIDA

Dade County Port Authority (P. O. Miami), Fla.

Bond Sale—The \$3,500,000 special revenue bonds offered June 5—v. 183, p. 2342—were awarded to a group composed of Smith, Barney & Co.; R. W. Pressprich & Co.; F. S. Moseley & Co.; Ira Haupt & Co.; Pierce, Carrison, Wulbern, Inc.; Leedy, Wheeler & Alleman, Inc.; and Wm. E. Pollock & Co., Inc., at a price of 98.00, a net interest cost of about 3.98%, as follows:

\$480,000 5s. Due on Oct. 15 from 1957 to 1961 inclusive.
1,550,000 3 3/4s. Due on Oct. 15 from 1962 to 1973 inclusive.
1,470,000 3 1/2s. Due on Oct. 15 from 1974 to 1981 inclusive.

Dania, Florida

Certificate Sale—The \$600,000 water revenue certificates offered June 4—v. 183, p. 2587—were awarded to a group composed of John Nuveen & Co.; Robinson-Humphrey Co., Inc.; and Atwill & Co.

Plant City, Fla.

Certificate Offering—N. M. Draughon, City Clerk and Auditor, will receive sealed bids until 5 p.m. (EST) on June 18 for the purchase of \$500,000 utilities tax revenue improvement certificates. Dated Feb. 1, 1956. Due on Aug. 1 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Sarasota, Fla.

Offering Postponed—The offering of \$600,000 storm drainage bonds originally scheduled for June 19—v. 183, p. 2700—has been postponed until June 21.

Tallahassee, Florida

Bond Sale—Of the \$6,000,000 bonds offered June 7—v. 183, p. 2342—a total of \$5,500,000 were awarded to a group composed of Kidder, Peabody & Co.; White, Weld & Co.; Goldman, Sachs & Co.; Bacon, Stevenson & Co.; W. E. Hutton & Co.; Hirsch & Co.; G. H. Walker & Co.; Bache & Co.; The Milwaukee Company; Julien Collins & Co.; Burns, Corbett & Pickard, Inc.; Lyons & Shafter, Inc.; Seasongood & Mayer; Fox, Reusch & Co.; Berman Selonick & Co.; and Shaughnessy & Co., as follows:

\$4,000,000 municipal electric revenue bonds at a price of 96.71, a net interest cost of about 3.12%, as follows: \$150,000 2 1/2s, due Oct. 1, 1959; \$840,000 2 3/4s, due on Oct. 1 from 1960 to 1964 inclusive; and

\$3,010,000 2.90s, due on Oct. 1 from 1965 to 1978 inclusive. 1,500,000 municipal hospital utility tax revenue bonds at a price of 96.54, a net interest cost of about 3.06%, as follows: \$200,000 2½s, due on May 1 from 1958 to 1962 inclusive; \$320,000 2¾s, due on May 1 from 1963 to 1970 inclusive; and \$980,000 2.90s, due on May 1 from 1971 to 1982 inclusive.

The issue of \$500,000 municipal gas revenue bonds was awarded to a group composed of John Nuveen & Co.; Robinson-Humphrey Co., Inc.; and Leedy, Wheeler & Alleman, Inc., at a price of 95.17, a net interest cost of about 3.94%, as follows:

\$22,000 3s. Due on Jan. 1 from 1958 to 1960 inclusive.
47,000 3¼s. Due on Jan. 1 from 1961 to 1964 inclusive.
111,000 3½s. Due on Jan. 1 from 1965 to 1972 inclusive.
320,000 3¾s. Due on Jan. 1 from 1973 to 1986 inclusive.

Taylor County (P. O. Perry), Florida

Certificate Offering Postponed—Date of sale of the \$135,000 jail certificates, originally set for June 11, is now June 22.—v. 183, p. 2700.

GEORGIA

Columbus, Georgia

Certificate Sale—The \$3,800,000 water and sewerage revenue anticipation certificates offered June 5—v. 183, p. 2587—were awarded to a group composed of Halsey, Stuart & Co., Inc.; R. S. Dickson & Co.; Blair & Co., Inc.; Estabrook & Co.; Hornblower & Weeks; First of Michigan Corporation; W. H. Morton & Co.; F. W. Craigie & Co.; Bache & Co.; Bramhall, Falton & Co.; Andrews & Wells, Inc.; J. H. Hilsman & Co.; Varnedoe, Chisholm & Co.; Morris Hirschberg & Co.; J. W. Tindall & Co.; McDonald-Moore & Co.; and Cabell, Hopkins & Co., at a price of 100.03, a net interest cost of about 2.98%, as follows:

\$185,000 3¼s. Due on May 1 from 1958 to 1961 inclusive.
550,000 2¾s. Due on May 1 from 1962 to 1971 inclusive.
3,065,000 3s. Due on May 1 from 1972 to 1986 inclusive.

ILLINOIS

Chicago, Ill.

Bond Sale—The bonds totaling \$22,000,000 offered June 6—v. 183, p. 2466—were awarded to a syndicate headed by the First National Bank; Harris Trust & Savings Bank; Northwestern Trust Co.; Continental Illinois National Bank; and Halsey, Stuart & Co., Inc., all of Chicago, at a price of par a net interest cost of about 2.60% as follows:

\$1,000,000 bridge bonds, as 2¾s.
10,000,000 electric street lighting system bonds, as 2¾s.
4,000,000 subway bonds, as 2¾s.
5,000,000 superhighway bonds, as 2¾s.
2,000,000 bridge bonds, as 1¾s.

Other members of the syndicate: Lehman Brothers; Pnelps, Fenn & Co.; J. P. Morgan & Co., Inc.; Guaranty Trust Co., of New York; C. J. Devine & Co.; Kidder, Peabody & Co.; Blair & Co., Inc.; Stone & Webster Securities Corp.; City National Bank & Trust Co., of Chicago; John Nuveen & Co.; Hornblower & Weeks; Braun, Bosworth & Co., Inc.; B. J. Van Ingen & Co.; Seattle-First National Bank, of Seattle; R. H. Moulton & Co.; The Central Republic Company; F. S. Moseley & Co.; Hemphill, Noyes & Co.; American National Bank, of Chicago; Barr Bros. & Co.; Laidlaw & Co.;

Trust Company of Georgia, Atlanta; Bacon, Stevenson & Co.; Geo. B. Gibbons & Co., Inc.; Heller, Bruce & Co.; Wachovia Bank & Trust Co., of Winston-Salem; First National Bank, of Memphis,

National City Bank, of Cleveland; Mullaney Wells & Co.; C. F. Childs & Co.; Wm. E. Pollock & Co.; Dempsey-Tegeler & Co.; Fahey, Clark & Co.; Wm. J. Mericka & Co.; Ginther, Johnston & Co.; Folger, Nolan; Fleming-W. B. Hibbs & Co., and A. Webster Dougherty & Co.

Chicago Heights, Ill.

Bond Offering—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$325,000 sanitary sewer bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois mutually satisfactory to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

Chicago Housing Authority, Ill.

Note Offering—W. B. Kean, Executive Director, will receive sealed bids until 1 p.m. (DST) on June 13 for the purchase of \$10,300,000 notes. Dated June 28, 1956 and due on Nov. 9, 1956.

Cook County, Arlington Heights Public School District No. 25 (P. O. Arlington Heights), Illinois

Bond Offering—James E. Wood, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 12 for the purchase of \$700,000 school building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 74 (P. O. Lincolnwood), Ill.

Bond Offering—Lester C. Jacobson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 14 for the purchase of \$495,000 school building bonds. Dated March 1, 1956. Due on March 1, 1976; provided, however, that \$345,000 of the bonds shall be subject to redemption and payment prior to their maturity at the option of the School District at par and accrued interest to date of redemption, serially, \$5,000 on March 1, 1959 and 1960, \$10,000 on March 1 from 1961 to 1964 inclusive, \$15,000 on March 1 from 1965 to 1967 inclusive, \$20,000 on March 1 from 1968 to 1971 inclusive, \$30,000 on March 1 from 1972 to 1974 inclusive, and \$80,000 on March 1, 1975, or on any interest payment date after said respective dates. Principal and interest (M-S) payable at a bank or trust company in the State, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Edgar County Union Sch. Dist. No. 95 (P. O. Paris), Ill.

Bond Sale—The \$650,000 building bonds offered June 1—v. 183, p. 2466—were awarded to a group composed of Halsey-Stuart & Co. Inc.; Blunt Ellis & Simmons, and Farwell, Chapman & Co., at a price of 100.01, a net interest cost of about 2.73%, as follows: \$150,000 2½s. Due on July 1 from 1957 to 1961 inclusive.
500,000 2¾s. Due on July 1 from 1962 to 1976 inclusive.

Harvey, Ill.

Bond Sale—The \$650,000 sewerage revenue bonds offered June 4—v. 183, p. 2700—were awarded to a group composed of John Nuveen & Co.; Baxter, Williams & Co., and Allan Blair & Co., at a price of 100.004, a net interest cost of about 3.45%, as follows: \$515,000 3½s. Due on May 1 from 1958 to 1980 inclusive.
135,000 3¾s. Due on May 1 from 1981 to 1984 inclusive.

Madison County Community Unit School District No. 1 (P. O. Roxana), Ill.

Bond Offering—Maurice Legate, Secretary of Board of Education,

will receive sealed bids until 7 p.m. (CDST) on June 14 for the purchase of \$225,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

North Park College and Theological Seminary (P. O. Chicago), Ill.

Bond Offering—J. Frederick Burgh, Vice-President and Business Manager, will receive sealed bids until 10 a.m. (CDST) on June 15 for the purchase of \$550,000 non-tax exempt dormitory bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Shelby and Moultrie Counties Community Unit School District No. 1 (P. O. Windsor), Ill.

Bond Offering—Harry Doehring, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 22 for the purchase of \$400,000 school bonds. Dated June 1, 1956. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at an Illinois banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Will County Community High Sch. Dist. No. 210 (P. O. New Lenox), Illinois

Bond Offering—J. Earl Robinson, Secretary of Board of Education, will receive sealed and oral bids until 8 p.m. (CDST) on June 21 for the purchase of \$159,000 funding bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at a bank or trust company in Joliet or Chicago, mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Boonville-Boon County School Corporation (P. O. Boonville), Indiana

Bond Sale—The \$104,000 school building bonds offered June 6—v. 183, p. 2587—were awarded to the Peoples Trust & Savings Bank of Boonville, and the Old National Bank, Evansville, jointly, as 2¾s, at a price of 100.31, a basis of about 2.67%.

Galveston, Ind.

Bond Offering—Lawrence Boone, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 20 for the purchase of \$90,000 water works revenue bonds. Dated June 1, 1956. Due on July 1 from 1958 to 1985 inclusive. Principal and interest (J-J) payable at the 12 Mile State Bank, of Galveston. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Griffith, Ind.

Bond Sale—The \$504,000 water works refunding and improvement revenue refunding bonds offered June 5—v. 183, p. 2466—were awarded to the City Securities Corp., and Raffensperger, Hughes & Co., both of Indianapolis, jointly.

Monon Township School Township (P. O. Monon), Ind.

Bond Offering—Grant F. Long, Township Trustee, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$100,000 school building bonds. Dated June 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Whiteland, Ind.

Bond Offering—Ernest Linder, Town Clerk-Treasurer, will receive sealed bids at the office of

Elmon Williams, 500 Fletcher Trust Building, Indianapolis, until 6 p.m. (CST) on June 12 for the purchase of \$215,000 sewage works revenue bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1995 inclusive. Principal and interest (J-D) payable at the Gary National Bank, Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Shelbyville, Ind.

Bond Sale—The \$65,433.30 judgment funding bonds offered June 1—v. 183, p. 2587—were awarded to Raffensperger, Hughes & Co., Inc., of Indianapolis, as 2½s, at a price of 100.32, a basis of about 2.40%.

IOWA

Ankeny Community Sch. Dist., Ia.
Bond Sale—An issue of \$185,000 building bonds was sold to Halsey, Stuart & Co. Inc.,

Callender Community Sch. District, Iowa

Bond Offering—Sealed and oral bids will be received by the Clerk of the Board of Education until 2 p.m. (CST) on June 11 for the purchase of \$194,500 building bonds. Dated June 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Hays, Kan.

Bond Offering—City Manager Harley E. Lucas announces that sealed bids will be received until 8 p.m. (CST) on June 11 for the purchase of \$202,000 street improvement bonds. Dated July 1, 1956. Due on March 1 from 1957 to 1966 inclusive.

Shawnee County Common School Dist. No. 59 (P. O. Topeka), Kan.

Bond Sale—An issue of \$186,000 general obligation bonds was sold to Barrett, Fitch, North & Co., of Kansas City, and Small-Milburn Co., Inc., of Wichita, jointly, as follows:

\$60,000 3¼s. Due on May 1 from 1958 to 1962 inclusive.
126,000 3½s. Due on May 1 from 1963 to 1972 inclusive.

Dated May 1, 1956. Principal and interest M-N payable at the State Treasurer's office, Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

Catlettsburg, Ky.

Bond Sale—The \$100,000 flood control assessment bonds offered June 4—v. 183, p. 2700—were awarded to the Bankers Bond Co., Inc., of Louisville.

Jefferson County (P. O. Louisville), Kentucky

Bond Sale—The \$1,120,000 school building bonds offered June 6—v. 183, p. 2587—were awarded to a group composed of J. J. B. Hilliard & Son; Almstedt Bros.; Blyth & Co., Inc.; Stein Bros. & Boyce; The Equitable Securities Corporation; W. L. Lyons & Co.; Merrill Lynch, Pierce, Fenner & Beane; Goodbody & Co.; Security & Bond Co.; Russell, Long & Co.; Wagner, Reid and Ebinger, Inc.; The Kentucky Co.; A. C. Allyn & Co.; Smart, Clowes & Oswald, Inc., and F. L. Dupree & Co., at a price of par, a net interest cost of about 3.10%, as follows:

\$160,000 4s. Due on June 1 from 1957 to 1959 inclusive.
110,000 3¾s. Due on June 1, 1960 and 1961.
170,000 2¾s. Due on June 1 from 1962 to 1964 inclusive.
480,000 3s. Due on June 1 from 1965 to 1971 inclusive.
200,000 3¼s. Due on June 1, 1972 and 1973.

LOUISIANA

Alexandria, La.

Bond Offering—Hal T. Dulany, City Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on June 19 for the purchase of \$8,300,000 utilities revenue bonds. (The original offering

on March 29 was cancelled). Dated May 1, 1956. Due on May 1 from 1959 to 1986 inclusive. Principal and interest (M-N) payable at a banking institution to be designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

Alexandria, La.

Bond Sale—The \$800,000 public improvement bonds offered June 4—v. 183, p. 2231—were awarded to a group composed of Howard, Weil, Lehouisse, Fredericks & Co.; Ducourneau & Kees; Ladd Dinkins & Co., all of New Orleans, and Harold E. Wood & Co., of St. Paul, at a price of par, a net interest cost of about 3.23%, as follows:

\$226,000 3¼s. Due on July 1 from 1958 to 1971 inclusive.
135,000 3½s. Due on July 1 from 1972 to 1976 inclusive.
439,000 3.20s. Due on July 1 from 1977 to 1986 inclusive.

Franklin Parish School District No. 6 (P. O. Winnboro), La.

Bond Offering—W. B. Glover, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 22 for the purchase of \$125,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Rapides Parish Sixth Ward School District No. 58 (P. O. Alexandria), Louisiana

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on July 3 for the purchase of \$30,000 school bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the office of the Parish School Board Treasurer, or at any bank specified by the purchaser.

Certificate Offering—The Secretary will receive sealed bids until 1:45 p.m. (CST) on July 3 for the purchase of \$11,000 certificates of indebtedness.

Thibodaux, La.

Bond Offering—Nelson H. Zernott, Clerk of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$2,600,000 water works and electric utility revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1986 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

Webster Parish, Cotton Valley Sch. Dist. No. 12 (P. O. Minden), La.

Bond Sale—The \$400,000 school bonds offered June 4—v. 183, p. 2343—were awarded to the Equitable Securities Corp., of Nashville.

MAINE

Portland, Maine

Note Offering—Leon W. Kelber, City Treasurer, will receive sealed bids until noon (EDST) on June 13 for the purchase of \$600,000 temporary loan notes. Dated June 18, 1956. Due on Oct. 4, 1956. Principal and interest payable at the National Bank of Commerce, of Portland, or at the Guaranty Trust Company, of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Portland Water District, Maine

Bond Sale—The \$1,000,000 water bonds offered June 5—v. 183, p. 2700—were awarded to a group composed of F. S. Moseley & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Estabrook & Co., and H. M. Payson & Co., as 2.40s, at a price of 100.37, a basis of about 2.37%.

MARYLAND

Dorchester County (P. O. Cambridge), Md.

Bond Offering—President M. Baker Robbins announces that the County Commissioners will receive sealed bids until noon (EDST) on June 19 for the purchase of \$1,000,000 Dorchester County School Improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable at the Mercantile Safe Deposit Trust Company, of Baltimore. Legality approved by Miles & Stockbridge, of Baltimore.

Easton, Md.

Bond Sale—The \$775,000 electric system bonds offered June 5—v. 183, p. 2701—were awarded to the Mercantile Safe Deposit & Trust Company, of Baltimore, at a price of 100.009, a net interest cost of about 2.67%, as follows:

\$55,000 5s. Due on June 15 from 1957 to 1962 inclusive.
60,000 2½s. Due on June 15, 1963 and 1964.
330,000 2½s. Due on June 15 from 1965 to 1975 inclusive.
330,000 2.70s. Due on June 15 from 1976 to 1986 inclusive.

Washington Suburban Sanitary District (P. O. 4017 Hamilton St., Hyattsville), Md.

Bond Offering—James J. Lynch, Treasurer, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$8,500,000 bonds, as follows:

\$1,000,000 water supply bonds. Due on Dec. 1 from 1957 to 1995 inclusive.
4,500,000 sewage disposal bonds. Due on Dec. 1 from 1957 to 1995 inclusive.
500,000 storm water drainage bonds. Due on Dec. 1 from 1957 to 1995 inclusive.
2,500,000 general construction bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the Suburban Trust Co., Hyattsville; Equitable Trust Co., Baltimore; or at the Bank of New York in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

MASSACHUSETTS

Attleboro, Mass.

Bond Sale—The \$60,000 sewer bonds offered June 7—v. 183, p. 2701—were awarded to Kidder, Peabody & Co., of New York City, at 2.30s, at a price of 100.14, a basis of about 2.27%.

Braintree, Mass.

Bond Offering—Thelma C. Hedlund, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 13 for the purchase of \$480,000 school project bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Canton, Mass.

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until noon (EDST) on June 13 for the purchase of \$60,000 bonds, as follows:

\$35,000 water supply bonds. Due on July 1 from 1957 to 1963 inclusive.
25,000 sewer bonds. Due on July 1 from 1957 to 1961 inclusive.

Dated July 1, 1956. Principal and interest payable at the Merchants National Bank, of Boston.

Chelsea, Mass.

Bond Offering—George P. Hederson, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until noon

(DST) on June 12 for the purchase of \$210,000 funding bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1960 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Offering—Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$63,000 County Agricultural School notes. Dated July 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Principal and interest payable at the Merchants National Bank, of Salem, or at the National Shawmut Bank of Boston.

Marshfield, Mass.

Bond Offering—Shirley R. Crosse, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on June 13 for the purchase of \$320,000 water bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Bond Sale—The \$567,000 highway macadam bonds offered June 5—v. 183, p. 2701—were awarded to the First Boston Corp., New York City, at 2.30s, at a price of 100.01, a basis of about 2.29%.

Plymouth, Mass.

Bond Offering—Herbert K. Bartlett, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on June 14 for the purchase of \$250,000 water bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Offering—Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$500,000 street bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Offering—John E. Clark, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$400,000 temporary loan notes. Dated June 14, 1956. Due on Nov. 5, 1956. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wilmington, Mass.

Bond Offering—Grace H. Tilley, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$550,000 school project bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$300,000 notes offered June 7 were awarded to the Second Bank-State Street Trust Co., and Boston Safe Deposit & Trust Co., jointly, at 1.975% discount.

The notes are dated June 12, 1956. Due on Dec. 6, 1956. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

MICHIGAN

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Offering—W. L. Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$217,000 special assessment street improvement bonds. Dated June 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The offering on May 24 was cancelled.)

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Offering—Robert H. Dudley, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$270,000 Water System No. 1 revenue bonds. Dated May 1, 1956. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder.

Breckenridge, Mich.

Bond Offering—Grover Hall, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$17,000 motor vehicle highway fund bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coldwater School District, Mich.

Bond Offering—Margaret M. Olmstead, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$300,000 building bonds. Dated May 1, 1956. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Croswell, Mich.

Bond Sale—The \$500,000 general obligation sewage disposal system bonds offered May 24—v. 183, p. 2467—were awarded to a group composed of the First of Michigan Corporation, Kenower, MacArthur & Co., Watling, Lerchen & Co., and McDonald-Moore & Co., at a price of par, a net interest cost of about 3.99%, as follows:

\$38,000 3¾s. Due on Sept. 1 from 1957 to 1960 inclusive.
462,000 4s. Due on Sept. 1 from 1961 to 1985 inclusive.

Detroit, Mich.

Note Offering—Edward M. Lane, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$4,500,000 tax anticipation notes. Dated June 15, 1956. Due on or before March 1, 1957.

Detroit, Mich.

Certificate Offering—W. B. Waldrup, Vice-President, Automatic Voting Machine Corporation (Jamestown, N. Y.) will receive sealed bids at the Detroit Bank, Detroit, until noon (EST) on June 15 for the purchase of \$648,000 voting machines—series D, certificates of indebtedness. Dated June 15, 1956. Due on June 15 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit School District, Mich.

Bond Offering—Floyd H. Hanson, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (EST) on June 11 for the purchase of \$1,500,000 building and site bonds. Dated Dec. 1, 1955. Due on July 1 from 1956 to 1984 inclusive. Principal

and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Haven Township School District No. 1 (P. O. R. R. 1, Grand Haven), Mich.

Bond Sale—The \$65,000 school building bonds offered May 28—v. 183, p. 2588—were awarded to Paine, Webber, Jackson & Curtis, at a price of 100.03, a net interest cost of about 3.18%, as follows:

\$12,000 3½s. Due on June 1 from 1957 to 1960 inclusive.
47,000 3¼s. Due on June 1 from 1961 to 1972 inclusive.
6,000 2¾s. Due on June 1, 1973.

Harper Creek Community School District (P. O. Battle Creek), Michigan

Bond Offering—Martha G. Fruin, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$1,270,000 school site and building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Orion Community Sch. Dist., Michigan

Bond Offering—Mrs. Gladys Van Waggoner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$750,000 building bonds. Dated June 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a Michigan bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Littlefield School District, Mich.

Bond Sale—The \$200,000 building bonds offered June 5—v. 183, p. 2588—were awarded to Barcus, Kindred & Co., of Chicago.

Manchester, Mich.

Bond Sale—The \$290,000 general obligation sewage disposal system bonds offered June 4—v. 183, p. 2467—were awarded to Watling, Lerchen & Co., of Detroit, as follows:

\$175,000 3½s. Due on Dec. 1 from 1957 to 1973 inclusive.
115,000 3¾s. Due on Dec. 1 from 1974 to 1980 inclusive.

Midland, Mich.

Bond Sale—The \$3,000,000 water system bonds offered June 6—v. 183, p. 2588—were awarded to a group composed of Northern Trust Co., of Chicago; First Boston Corp.; Mercantile Trust Company, of St. Louis; Baxter, Williams & Co.; The Illinois Company; Julien Collins & Co.; Fahey, Clark & Co., and Farwell, Chapman & Co., at a price of 100.04, a net interest cost of about 2.89%, as follows:

\$210,000 4s. Due on Oct. 1 from 1957 to 1959 inclusive.
990,000 3s. Due on Oct. 1 from 1960 to 1971 inclusive.
1,105,000 2¾s. Due on Oct. 1 from 1972 to 1981 inclusive.
695,000 3s. Due on Oct. 1 from 1982 to 1986 inclusive.

Munsing, Mich.

Bond Offering—D. R. Potter, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 28 for the purchase of \$350,000 general obligation water system bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester Community Sch. Dist., Michigan

Bond Offering—Eve M. Schlecte, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$1,150,000 building bonds. Dated March 1, 1956. Due

on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Rogers School District (P. O. 1351 Buckingham, S. W., Grand Rapids), Michigan

Bond Offering—Clara E. W. Rogers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 12 for the purchase of \$150,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak and Troy Twps. Frac. School District No. 4 (P. O. Royal Oak 4), Mich.

Bond Offering—Wesley A. Borghe, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$2,000,000 building and site bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Standish, Mich.

Bond Offering—M. D. Winslow, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$162,000 sewage disposal system bonds. Dated May 1, 1956. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Vermontville, Mich.

Bond Offering—T. E. Marcum, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on June 11 for the purchase of \$33,000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. (The offering was originally scheduled for May 11).

Wayne, Mich.

Note Offering—Clarence H. Ladd, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$85,000 tax anticipation notes. Dated June 1, 1956. Due Oct. 1, 1956.

MINNESOTA

Beltrami County Indep. Consol. Sch. Dist. No. 48 (P. O. Bemidji), Minn.

Bond Sale—The \$60,000 building bonds offered June 4—v. 183, p. 2467—were awarded to the First National Bank, of Bemidji.

Chisago County, Chisago Lakes Hospital District (P. O. Center City), Minn.

Bond Sale—The \$175,000 hospital bonds offered June 4—v. 183, p. 2344—were awarded to Shaughnessy & Co., of St. Paul, and the Central Republic Company, of Chicago, at 3.40s, at a price of par, a basis of about 3.46%. The bonds bear additional interest of 1% from July 1, 1956 to July 1, 1957.

Chisago County (P. O. Center City), Minn.

Bond Offering—Paul A. Bergquist, County Auditor, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$60,000 Nursing Home bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Glennville, Minn.

Bond Sale—The \$80,000 water works improvement bonds offered May 29—v. 183, p. 2588—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robbinsdale), Minn.

Bond Sale—The \$1,000,000 school building bonds offered June 6—v. 183, p. 2344—were awarded to a group composed of First National Bank, of Minneapolis; First National Bank, of St. Paul; Northwestern National Bank, of Minneapolis; Blyth & Co., Inc.; Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Baxter, Williams & Co.; Harold E. Wood & Co.; Caldwell-Phillips & Co., and First Robbinsdale State Bank, of Robbinsdale, as 3.40s. Bonds bear additional interest of 1.40% from Aug. 1, 1956 to Feb. 1, 1957.

Hennepin County Independent School District No. 12 (P. O. Richfield), Minn.

Bond Sale—The \$900,000 athletic field and school building bonds offered May 31—v. 183, p. 2467—were awarded to the Northwestern National Bank, of Minneapolis, as 3.60s, at a price of par, a net interest cost of about 3.73%. The bonds bear additional interest of 1.60% from Aug. 1, 1956 to Aug. 1, 1957.

Mower County Indep. Consol. Sch. Dist. No. 25 (P. O. Rose Creek), Minnesota

Bond Offering—Eugene McCloskey, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 19 for the purchase of \$150,000 building bonds. Dated May 1, 1956. Due on Feb. 1 from 1959 to 1975 inclusive. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Owen Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI**Ackerman, Miss.**

Bond Sale—Bonds totaling \$230,000 were sold to the First National Bank, of Memphis, as follows:

\$200,000 industrial bonds, as 3s and 2½s. Due on May 1 from 1957 to 1976 inclusive.

30,000 water works improvement bonds, as 3½s and 3s. Due on May 1 from 1957 to 1976 inclusive.

Dated May 1, 1956. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Amite County (P. O. Liberty), Mississippi

Bond Sale—An issue of \$125,000 road bonds was sold to Allen & Company, of Hazlehurst, as 2½s. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Bolivar County, Cleveland Colored Consolidated School District (P. O. Rosedale), Miss.

Bond Sale—An issue of \$238,000 school bonds was sold to the First National Bank, of Memphis, as 2½s and 2½s. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Cobington County (P. O. Collins), Mississippi

Bond Sale—The \$70,000 court house improvement bonds offered June 4—v. 183, p. 2701—were awarded to Rod Russ & Company.

Lexington, Miss.

Bond Sale—An issue of \$50,000 paving bonds was sold to the First National Bank, of Memphis, as 4s and 2½s. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Newton County (P. O. Decatur), Mississippi

Bond Sale—An issue of \$130,000 road and bridge bonds was sold to Allen & Co., of Hazlehurst, as 2½s and 2s. Dated April 1, 1956. Due on April 1 from 1957 to 1961 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

The bonds are due serially from 1957 to 1966 inclusive.

Vicksburg, Miss.

Bond Sale—The \$4,400,000 bonds offered June 6—v. 183, p. 2344—were awarded to a syndicate headed by the First National Bank of Memphis, at a price of 100.01, a net interest cost of about 3.14%, as follows:

\$1,900,000 public improvement bonds: \$1,140,000 3s, due on June 1 from 1957 to 1973 inclusive; and \$760,000 3½s, due on June 1 from 1974 to 1981 inclusive.

2,500,000 Municipal Separate School District bonds: \$1,500,000 3s, due on June 1 from 1957 to 1973 inclusive; and \$1,000,000 3½s, due on June 1 from 1974 to 1981 inclusive.

Other members of the syndicate: Equitable Securities Corporation; White, Hattier & Sanford; Union Planters National Bank, of Memphis; Scharff & Jones, Inc.; Leland Speed Co.; Newman, Brown & Co.; Deposit Guaranty Bank & Trust Co.; of Jackson; Allen & Co.; Alvis & Co.; Arnold & Crane; Herman Bensdorf & Co.; Ducournau & Kees; Lewis & Co.; M. A. Saunders & Co.; Leftwich & Ross; Provident Savings Bank & Trust Co., of Cincinnati; Southern Bond Co.; T. W. Woodward Co.; Hamp Jones Co.; Harrington & Co.; Kroeze & McLarty Co.; and John R. Nunnery Co.

Waltham County Supervisors Dist. (P. O. Tylertown), Miss.

Bond Sale—Districts Nos. 3 and 5 general obligation bonds totaling \$47,000 offered on June 4—v. 183, p. 2468—were awarded to the Tylertown Bank, Tylertown, as 2½s.

MISSOURI**Dallas County (P. O. Buffalo), Mo.**

Bond Sale—An issue of \$250,000 general obligation court house bonds was sold to Barret, Fitch, North & Co., and George K. Baum & Co., both of Kansas City, as 3s. Dated June 1, 1956. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Mercantile Bank & Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Cape Girardeau County School District (P. O. Jackson), Mo.

Bond Offering—Secretary of Board of Education Elizabeth Walther announces that bids will be received until 1:30 p.m. (CST) on June 26 for the purchase of \$425,000 school bonds.

MONTANA**Great Falls, Mont.**

Bond Sale—The \$1,000,000 sewerage system revenue bonds offered June 4—v. 183, p. 2468—were awarded to a group composed of F. S. Smithers & Co.; J. C. Bradford & Co.; and Harold E. Wood & Co., at a price of 100.03, a net interest cost of about 3.03%, as follows:

\$250,000 4s. Due on July 1 from 1958 to 1962 inclusive.

200,000 3s. Due on July 1 from 1963 to 1966 inclusive.

100,000 2½s. Due on July 1, 1967 and 1968.

200,000 2½s. Due on July 1 from 1969 to 1972 inclusive.

250,000 3s. Due on July 1 from 1973 to 1977 inclusive.

NEW HAMPSHIRE**Franklin, N. H.**

Bond Sale—The \$85,000 public improvement bonds offered June 6 were awarded to Salomon Bros. & Hutzler, of New York City, as

2.70s, at a price of 100.11, a basis of about 2.67%.

The bonds are dated June 1, 1956. Due on June 1 from 1957 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Hinsdale School District, N. H.

Bond Sale—The \$119,000 school bonds offered June 7—v. 183, p. 2701—were awarded to W. E. Hutton & Co., and Lyons & Shaffo, jointly, as 3s, at a price of 100.10, a basis of about 2.98%.

Nashua, N. H.

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$300,000 temporary loan notes. Dated June 13, 1956. Due on Dec. 17, 1956. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Tilton-Northfield Union Sch. Dist. (P. O. Tilton), N. H.

Bond Sale—The \$46,000 school bonds offered June 6—v. 183, p. 2701—were awarded to W. E. Hutton & Co., New York City, as 2½s, at a price of 100.02, a basis of about 2.74%.

NEW JERSEY**Rumson-Fair Haven Regional High Sch. Dist. (P. O. Rumson), N. J.**

Bond Sale—The \$775,000 school bonds offered June 5—v. 183, p. 2589—were awarded to a group composed of National State Bank of Newark, Roosevelt & Cross, Van Deventer Bros., Inc.; J. B. Hanauer & Co., and F. R. Cole & Co. The group bid for \$773,000 bonds as 2.60s, at a price of 100.30, a basis of about 2.56%.

Woodland Township (P. O. Chatsworth), N. J.

Bond Offering—Richard S. Stewart, Township Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 18 for the purchase of \$11,300 tax map bonds. Due in 8 years. Legality approved by the Township Solicitor.

NEW YORK**Auburn, N. Y.**

Bond Offering—Joseph B. Heywood, City Comptroller, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of \$332,000 public improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1965 inclusive. Principal and interest (J-J) payable at the Marine Midland Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Babylon Union Free School District No. 1 (P. O. Babylon), N. Y.

Bond Offering—Edna B. Curtis, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 12 for the purchase of \$495,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Bank of Babylon, Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Blooming Grove (P. O. Washingtonville), N. Y.

Bond Sale—The \$25,000 Town Hall bonds offered June 6—v. 183, p. 2702—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.01, a basis of about 2.74%.

Cortland, N. Y.

Bond Offering—R. B. Sanders, City Chamberlain, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$158,000 street improvement bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Greenwich, Eaton, Cambridge, Jackson, Argyle, Hebron, Salem and Fort Edward Central Sch. Dist. No. 1 (P. O. Greenwich), New York

Bond Sale—The \$195,000 building bonds offered June 6—v. 183, p. 2702—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.60s, at a price of 100.16, a basis of about 2.56%.

Highland, Lumberland, Tusten, and Deer Park Central School District No. 1 (P. O. Eldred), N. Y.

Bond Sale—The \$305,000 school bonds offered June 6—v. 183, p. 2589—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at a price of 100.35, a basis of about 3.05%.

Kirkland, Hamilton College Sewer District (P. O. Clinton), N. Y.

Bond Offering—Harry G. Converse, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$290,000 sewer bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the Hayes National Bank, of Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marlborough Water District (P. O. Marlboro), N. Y.

Bond Offering—John C. Quimby, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 15 for the purchase of \$486,000 water construction and improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1994 inclusive. Principal and interest (M-N) payable at the First National Bank, Marlboro. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Bond Sale—The \$30,000,000 school construction bonds offered June 5—v. 183, p. 2344—were awarded to a syndicate headed by the First National City Bank of New York, as 2.80s, at a price of 100.0399, a net interest cost of 2.795%. A syndicate headed by the Chase Manhattan Bank also bid for the issue, naming a price of 100.025, a net interest cost to the City of 2.7968%.

Associated with The First National City Bank of New York in the underwriting were the following:

Bankers Trust Co.; Guaranty Trust Co. of New York; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; The First Boston Corp.; Halsey, Stuart & Co. Inc.; The First National Bank of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler;

Kuhn, Loeb & Co.; Continental Illinois National Bank and Trust Company of Chicago; Kidder, Peabody & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Eastman, Dillon & Co.; First National Bank of Portland; Ladenburg, Thalmann & Co.; Mercantile Trust Co., St. Louis; Shields & Co.; Stone & Webster Securities Corp.;

Ira Haupt & Co.; W. H. Morton & Co., Inc.; Clark, Dodge & Co.; Dean Witter & Co.; Kean, Taylor & Co.; Estabrook & Co.; First of Michigan Corp.; Geo. B. Gibbons & Co., Inc.; Hayden, Stone & Co.; Roosevelt & Cross, Inc.; Bacon, Stevenson & Co.;

Braun, Bosworth & Co., Inc.; Dominick & Dominick; L. F. Rothschild & Co.; F. S. Smithers & Co.; Coffin & Burr, Inc.; Lee Higginson Corp.; Shearson, Ham-mill & Co.; Eldredge & Co., Inc.; Robert Winthrop & Co.; C. F. Childs & Co., Inc.; Alex. Brown & Sons;

G. H. Walker & Co.; R. L. Day & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; W. E. Hutton & Co.; Laidlaw & Co.; Aubrey G. Lanston & Co., Inc.; Manufacturers and Traders Trust Co. of Buffalo; R. H. Moulton & Co.;

National City Bank of Cleveland; Andrews & Wells, Inc.; Francis I. duPont & Co.; Tucker, Anthony & Co.; Bacon, Whipple & Co.; Baker, Weeks & Co.; Rand

& Co.; Hannahs, Ballin & Lee; G. C. Haas & Co.; Shelby Cullom Davis & Co.; Mackey, Dunn & Co., Inc.

North Hempstead and Oyster Bay Union Free School District No. 3 (P. O. Roslyn), N. Y.

Note Offering—Assistant Superintendent of Schools D. M. Jeffords announces that sealed bids will be received until 8 p.m. (EDST) on June 13 for the purchase of \$350,000 tax anticipation note. Dated June 22, 1956. Due on June 14, 1957. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Rhinebeck, Clinton, Milan, Red Hook, Hyde Park and Stanford Central School District No. 1 (P. O. Rhinebeck), N. Y.

Bond Sale—The \$690,000 building bonds offered June 6—v. 183, p. 2702—were awarded to Smith, Barney & Co., and Union Securities Corp., both of New York City, jointly, as 2.70s, at a price of 100.32, a basis of about 2.67%.

Somers (P. O. Somers), N. Y.

Bond Offering—Patrick V. Ryan, Town Supervisor, will receive sealed bids until noon (EDST) on June 14 for the purchase of \$71,000 town garage bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Mount Kisco National Bank & Trust Company, Mount Kisco. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Thomas Clarkson Memorial College of Technology (P. O. Potsdam), New York

Bond Offering—D. F. McIntyre, Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 19 for the purchase of \$1,050,000 non-tax exempt dormitory bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Principal and interest (J-D) payable at the Northern New York Trust Company, of Watertown, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Williamson and Marion Central School District No. 2 (P. O. Williamson), N. Y.

Bond Offering—C. C. Roesser, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 14 for the purchase of \$684,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Halifax County, Roanoke Rapids Sanitary District (P. O. Roanoke Rapids), N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 12 for the purchase of \$1,000,000 water and sewer bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Per-shing, Shetterly & Mitchell, of New York City.

Lenoir, N. C.

Bond Sale—The \$1,720,000 bonds offered June 5—v. 183, p. 2590—were awarded to a group composed of First Securities Corp., Byrne and Phelps, Inc., American Securities Corp., and Stroud & Co., at a price of 100.04, a net interest cost of about 2.93%, as follows:

\$1,500,000 water bonds: \$650,000 6s, due on June 1 from 1958 to 1975 inclusive; \$525,000 3s, due on June 1 from 1976 to 1984 inclusive; \$260,000 0.25s, due on June 1 from 1985 to 1988 inclusive; and \$65,000 0.50s, due on June 1, 1989.

220,000 sanitary sewer bonds: \$110,000 6s, due on June 1 from 1958 to 1975 inclusive; \$90,000 3s, due on June 1 from 1976 to 1984 inclusive; and \$20,000 0.25s, due on June 1, 1985 and 1986.

Lillington, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 12 for the purchase of \$145,000 water bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1988 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Persning, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Minot School District, N. Dak.

Bond Sale—The \$1,100,000 school building bonds offered June 5—v. 183, p. 2469—were awarded to a group composed of John Nuveen & Co., Barcus, Kindred & Co., the Central Republic Company, Allison-Williams Co., J. M. Dain & Co., McDougal & Condon, Inc., H. E. Mueller, Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, and Woodard, Elwood & Co., at a price of 100.61, a net interest cost of about 3.24%, as follows:

\$450,000 3½s. Due on Jan. 1 from 1958 to 1965 inclusive.
240,000 3½s. Due on Jan. 1 from 1966 to 1969 inclusive.
420,000 3s. Due on Jan. 1 from 1970 to 1976 inclusive.

OHIO

Andover Local School Dist., Ohio

Bond Offering—Pauline R. Schaefer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$280,000 building bonds. Dated June 1, 1956. Due on June 1 and Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Andover Bank.

Boardman Local School District (P. O. Youngstown), Ohio

Bond Sale—The \$980,000 building bonds offered June 6—v. 183, p. 2469—were awarded to Stranahan, Harris & Co., of Toledo, as 3s, at a price of 101.59, a basis of about 2.81%.

Butler Twp. Local School District (P. O. Vandalia), Ohio

Bond Offering—Ralph W. Demmitt, Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (EST) on June 26 for the purchase of \$965,000 building bonds. Dated June 15, 1956. Due on Oct. 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the Vandalia State Bank, Vandalia.

Campbell, Ohio

Bond Offering—William Glass, City Auditor, will receive sealed bids until noon (DST) on June 26 for the purchase of \$800,000 sewer bonds. Dated June 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chardon Local School Dist., Ohio

Bond Offering Cancelled—The offering of \$200,000 school bonds scheduled for June 26—v. 183, p. 2590—has been cancelled.

Cincinnati, Ohio

Bond Sale—The \$8,495,000 bonds offered June 5—v. 183, p. 2345—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc.; Lehman Bros.; Blair & Co., Inc.; Phelps, Fenn & Co.; Shields & Co.; Stone & Webster Securities Corp.; Eastman, Dillon & Co.; Marine Trust Company of Western New York; B. J. Van Ingen & Co.; Hornblower & Weeks; Estabrook & Co.; Seattle First National Bank; Hallgarten & Co.; Stroud & Co.; Byrne & Phelps, Inc.; A. Webster Dougherty & Co.; Einhorn & Co.; McDonald-Moore

& Co., and Scherck, Richter Co., Inc., at a price of 100.02, a net interest cost of about 2.34%, as follows:

\$1,200,000 street improvement bonds, as 2½s.
240,000 fire department bonds, as 2½s.
500,000 playgrounds and recreation centers improvement bonds, as 2½s.
125,000 sewer improvement bonds, as 2½s.
310,000 grade crossing elimination improvement bonds, as 2½s.
300,000 public works improvement bonds, as 2s.
265,000 police station improvement bonds, as 2½s.
200,000 street lights improvement bonds, as 2½s.
255,000 park improvement bonds, as 2½s.
100,000 public health centers improvement bonds, as 2s.
3,000,000 sewerage system improvement bonds, as 2½s.
2,000,000 water works improvement bonds, as 2½s.

Green Local School District (P. O. Gallipolis), Ohio

Bond Offering—Hubert E. Sheets, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$21,500 school bonds. Dated July 1, 1956. Due on Dec. 1 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the Commercial & Savings Bank, Gallipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Greenfield, Ohio

Bond Sale—The \$230,000 first mortgage sewerage system revenue bonds offered June 1—v. 183, p. 2469—were awarded to Pohl & Company, of Cincinnati, as follows:

\$27,000 3s. Due on Oct. 1 from 1956 to 1965 inclusive.
203,000 3½s. Due on Oct. 1 from 1966 to 1995 inclusive.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$34,867 special assessment water improvement bonds offered June 1—v. 183, p. 2469—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.16, a basis of about 2.96%.

Medina City School District, Ohio

Bond Offering—B. A. Davenport, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 22 for the purchase of \$250,000 building bonds. Dated July 1, 1956. Due on Nov. 1 from 1957 to 1972 inclusive. Principal and interest (M-N) payable at the legal depository of the Board of Education. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miami Twp. Local Sch. Dist. (P. O. Mulberry), Ohio

Bond Offering—Daniel J. Kane, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on June 16 for the purchase of \$145,000 building bonds. Dated July 1, 1956. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the Milford National Bank, Milford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Perry Local School District (P. O. 1222 Perry Road, Canton), Ohio

Bond Offering—E. A. Frey, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 27 for the purchase of \$1,140,000 building bonds. Dated July 1, 1956. Due semi-annually from June and Dec. 1, 1957 to 1975 inclusive. Principal and interest payable at the Peoples Bank, of Canton.

Port Clinton City School District, Ohio

Bond Offering—C. L. Darr, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$925,000 building bonds. Dated June 1, 1956. Due semi-

annually from May and Nov. 1, 1957 to 1979 inclusive. Principal and interest payable at the Port Clinton National Bank, Port Clinton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ravenna, Ohio

Bond Offering—Ray E. Hartung, City Auditor, will receive sealed bids until noon (EDST) on June 11 for the purchase of \$600,000 first mortgage sewerage system revenue bonds. Dated May 1, 1956. Due on Dec. 1 from 1957 to 1986 inclusive. Principal and interest payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

St. Paris, Ohio

Bond Offering—Ralph C. Pence, Village Clerk, will receive sealed bids until noon (EST) on June 20 for the purchase of \$12,000 water works bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1968 inclusive. Principal and interest (J-D) payable at the First Central National Bank, of St. Paris. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Scioto Twp. Local School District (P. O. Jackson), Ohio

Bond Offering—Margaret White, Clerk of Board of Education, will receive sealed bids until 11:30 a.m. (EST) on June 15 for the purchase of \$58,000 building bonds. Dated July 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Jackson. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Streetsboro Local School District (P. O. Kent), Ohio

Offering Postponed—The \$140,000 school building bonds originally scheduled for June 21—v. 183, p. 2590—has been postponed.

Strongsville Local Sch. Dist., Ohio

Bond Sale—The \$440,000 school improvement bonds offered June 4—v. 183, p. 2469—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 100.05, a basis of about 3.17%.

Stryker, Ohio

Bond Offering—Pearl Simmons, Village Clerk, will receive sealed bids until noon (EST) on June 16 for the purchase of \$25,000 street improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Principal and interest (J-J) payable at a local bank.

Toledo, Ohio

Bond Offering Rescinded—The proposed offering of \$1,500,000 express airport improvement bonds on June 12—v. 183, p. 2703—was canceled. The bonds will be sold to the Treasury Investment Committee, it is reported.

OKLAHOMA

Harmon County Independent Sch. Dist. No. 11 (P. O. Hollis), Okla.

Bond Offering—Superintendent of Schools J. L. Smalling announces that bids will be received until June 12 for the purchase of \$10,500 transportation equipment bonds.

McIntosh County Indep. Sch. Dist. No. 10 (P. O. Pierce), Okla.

Bond Sale—The \$9,800 equipment bonds offered June 5 were awarded to R. J. Edwards, Inc., of Oklahoma City, as 3½s, at a price of 100.12.

Mayes County Dependent School District No. 37 (P. O. Pryor), Oklahoma

Bond Sale—The \$4,000 building bonds offered May 31—v. 183, p. 2590—were awarded to the Small-Milburn Co., of Oklahoma City.

Mayes County Dependent School District No. 41 (P. O. Pryor), Oklahoma

Bond Sale—The \$6,700 building bonds offered May 31—v. 183,

p. 2590—were awarded to the Small-Milburn Co., of Oklahoma City.

Okmulgee County Independent School District No. 6 (P. O. Schultzer), Okla.

Bond Sale—The various purposes bonds totaling \$15,000 offered May 31—v. 183, p. 2590—were awarded to the First Securities Company of Kansas, of Wichita, as 3½s.

Waggoner County Dependent Sch. Dist. No. 65 (P. O. Waggoner), Oklahoma

Bond Sale—The \$19,500 repair and equipment bonds offered May 22—v. 183, p. 2469—were awarded to Calver & Canfield, of Oklahoma City.

The bonds are due serially from 1958 to 1966 inclusive.

Wellston, Okla.

Bond Sale—The \$4,500 water system bonds offered May 31—v. 183, p. 2590—were awarded to Honnold & Co., of Oklahoma City, as 3½s.

OREGON

Eugene, Oregon

Bond Offering—Daniel O. Potter, City Recorder, will receive sealed bids until 10 a.m. (PST) on June 11 for the purchase of \$138,793.46 improvement bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1966 inclusive. Interest J-J.

Harney County School District No. 501C (P. O. Burns), Oregon

Bond Offering—Mildred L. Mayo, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$195,000 building bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Mount Angel, Oregon

Bond Offering—Edward F. Schaefer, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 18 for the purchase of \$12,500 general obligation bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

PENNSYLVANIA

Brentwood, Pa.

Bond Offering—Fred Yeager, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 19 for the purchase of \$350,000 improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Company, of Brentwood. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Note—The foregoing supplements the report published in our issue of May 28—v. 183, p. 2591.

Carbon County (P. O. Jim Thorpe), Pennsylvania

Bond Offering—Allen D. Kistler, County Controller, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$200,000 improvement bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the Hazleton National Bank, Leighton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Note—All bids were rejected for the foregoing bonds when originally offered on May 2—v. 183, p. 2235.

Dickson City, Pa.

Bond Sale—The \$80,000 refunding, funding and improvement bonds offered June 6—v. 183, p. 2591—were awarded to Barcus, Kindred & Co., of Chicago, as

4½s, at a price of 100.18, a basis of about 4.22%.

Liberty School District (P. O. McKeesport), Pa.

Bond Offering—W. G. Wunderley, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$55,000 improvement bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1968 inclusive. Principal and interest payable at the First National Bank, of McKeesport. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Morton, Pa.

Bond Sale—The \$20,000 general obligation improvement bonds offered June 4—v. 183, p. 2703—were awarded to the Broad Street Trust Company, of Philadelphia, as 2½s.

Mount Pleasant Township School District (P. O. Mount Pleasant), Pennsylvania

Bond Offering—Andrew Harvan, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on June 11 for the purchase of \$55,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1978 inclusive. Principal and interest payable at the Mount Pleasant State Bank. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pottstown, Pa.

Bond Sale—The \$350,000 street improvement bonds offered June 4—v. 183, p. 2591—were awarded to a group composed of Goldman, Sachs & Co.; Janney, Dulles & Co., and Schaffer, Necker & Co., as 2½s, at a price of 100.05, a basis of about 2.49%.

York Suburban Joint Sch. Authority (P. O. York), Pa.

Bond Sale—An issue of \$3,350,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Drexel & Co., Smith, Barney & Co., Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, Dolphin & Co., Hemphill, Noyes & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Janney, Dulles & Co., and J. W. Sparks & Co. The sale consisted of:

\$2,140,000 3% bonds. Due on March 1 from 1960 to 1986 inclusive.
1,210,000 3.20% bonds. Due March 1, 1996.

The bonds are dated July 1, 1966. Principal and interest (M-S) payable at the York National Bank & Trust Co., York, or at the Fidelity-Philadelphia Trust Co., Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Energy Sales Continue to Increase—Electric power revenues of the Authority in April amounted to \$2,194,453 compared with \$1,763,535 in April, 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended April 30, 1956, were \$24,234,652 compared with \$18,319,740 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Central Falls, R. I.

Bond Offering—Edward F. McLoughlin, Director of Finance, will receive sealed bids until 3 p.m. (DST) on June 19 for the purchase of \$150,000 refunding bonds. Dated June 1, 1956. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, R. I.

Bond Offering—Gordon W. Workman, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on June 12 for the purchase of \$900,000 water works bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1983 inclusive. Principal and interest payable at the Citizens Trust Company, of Providence, or at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Lodge, of Boston.

SOUTH CAROLINA**Charleston County (P. O. Charleston), S. C.**

Bond Sale—The \$750,000 public library facilities bonds offered June 5—v. 183, p. 2591—were awarded to the Wachovia Bank & Trust Company, of Winston-Salem, as 2½s, at a price of 100.10.

Chesterfield County School District No. 6 (P. O. Chesterfield), S. C.

Bond Offering—Sealed bids will be received until June 30 for the purchase of \$90,000 school building bonds.

SOUTH DAKOTA**Codington County Indep. Sch. Dist. No. 38 (P. O. South Shore), S. Dak.**

Bond Offering—Hilcoe E. Harrington, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 15 for the purchase of \$33,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1953 to 1976 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hamlin and Deuel Counties Indep. Sch. Dist. No. 1 (P. O. Estelline), South Dakota

Bond Offering—Maurice Scott, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 11 for the purchase of \$65,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1974 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser, or at the office of the County Treasurer of Hamlin County. Legality approved by Faegre & Benson, of Minneapolis.

Mission, S. Dak.

Bond Offering—Wilma Klein, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$49,000 sewage disposal revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Tripp County, Lamro Indep. Sch. Dist. No. 20 (P. O. Winner), South Dakota

Bond Offering—Mary Shoemaker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 11 for the purchase of \$190,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE**Knoxville, Tenn.**

Bond Offering—Mayor J. W. Dance will receive sealed bids until noon (EST) on June 19 for the purchase of \$700,000 Riverfront-Willow Street improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Lewisburg, Tenn.

Bond Sale—The \$175,000 water and sewer revenue bonds offered June 4—v. 183, p. 2470—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.04, a net interest cost of about 3.22%, as follows:

\$77,000 3¼s. Due on July 1 from 1957 to 1967 inclusive.
14,000 3s. Due on July 1, 1968 and 1969.
84,000 3¼s. Due on July 1 from 1970 to 1982 inclusive.

TEXAS**Agricultural and Mechanical College of Texas (P. O. College Station), Texas**

Bond Offering—W. C. Freeman, Comptroller, will receive sealed bids until June 23 for the purchase of \$920,000 revenue bonds, as follows:

\$500,000 power plant bonds.
420,000 Arlington State College dormitory bonds.

Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Beaumont Independent School District, Texas

Bond Sale—An issue of \$2,000,000 school house bonds was sold to a group composed of the Harris Trust & Savings Bank, of Chicago; First Boston Corporation; J. C. Bradford & Co.; Republic National Bank, of Dallas; Austin, Hart & Parvin; and Dewar, Robertson & Pancoast, at a price of 100.19, a net interest cost of about 3.01%, as follows:

\$500,000 3¼s. Due on July 1 from 1957 to 1966 inclusive.
700,000 2½s. Due on July 1 from 1967 to 1973 inclusive.
800,000 3s. Due on July 1 from 1974 to 1981 inclusive.

The bonds are dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brazosport Indep. School District (P. O. Box Z, Freeport), Texas

Bond Offering—J. R. Gayle, Jr., Business Manager, will receive sealed bids until 3 p.m. (CST) on June 25 for the purchase of \$500,000 school house bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Hamlin Consolidated Independent School District, Texas

Bond Sale—An issue of \$150,000 school house bonds was sold to Henry, Seay & Black, of Dallas, as 3s and 2½s. Dated April 1, 1956. Due on April 1 from 1957 to 1965 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lakeview Independent School District, Texas

Bond Sale—An issue of \$16,000 building bonds was sold to William N. Edwards & Co., of Fort Worth, as 3¼s. Dated April 1, 1956. Due on April 1, 1987 and 1988. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

McAllen Independent School District, Texas

Bond Sale—The \$1,000,000 school house bonds offered May 31—v. 183, p. 2591—were awarded to a group headed by R. A. Underwood & Company, of Dallas, at a price of par, a net interest cost of about 3.26%, as follows:

\$173,000 3½s. Due on June 1 from 1957 to 1962 inclusive.
827,000 3¼s. Due on June 1 from 1963 to 1978 inclusive.

The bonds are dated June 1, 1956. Due on June 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Mount Enterprise Independent School District, Texas

Bond Sale—An issue of \$18,000 school house bonds was sold to

Hagberg & Co., Inc., of Dallas, as 3¼s. Dated March 15, 1956. Due on March 15 from 1957 to 1980 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nacogdoches Indep. School District, Texas

Bond Offering—Bids will be received until 2:30 p.m. (CST) on June 13 for the purchase of \$460,000 school building bonds.

Richardson Independent School District, Texas

Bond Sale—An issue of \$550,000 building bonds was sold to the Dallas Union Securities Company, Dallas, as 3.20s and 3s. Dated May 15, 1956. Due on May 15 from 1956 to 1993 inclusive. Interest M-N. Legality approved by Duman, Huguenin & Boothman, of Dallas.

Scurry County (P. O. Snyder), Texas

Bond Sale—Bonds totaling \$205,000 were sold to the West Texas State Bank, of Snyder, as 2½s and 2¼s, as follows:

\$90,000 library bonds.
65,000 park bonds.
50,000 airport improvement bonds.

Texarkana, Texas

Sale Cancelled—The \$3,849,000 street improvement bond sale to E. Kelly Brown Investment Company, and Nongard & Company, jointly—v. 183, p. 2235—has been cancelled because the issue was defeated at an election held on May 15.

WASHINGTON**Chelan County School District No. 146 (P. O. Wenatchee), Washington**

Bond Sale—The \$500,000 school bonds offered May 29—v. 183, p. 2347—were awarded to the National Bank of Commerce, of Seattle.

Clark County, Evergreen Sch. Dist. No. 114 (P. O. Vancouver), Wash.

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 1 p.m. (PST) on June 26 for the purchase of \$130,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Washougal Consol. School District No. 112 (P. O. Vancouver), Wash.

Bond Sale—The \$125,000 building bonds offered May 31—v. 183, p. 2471—were sold to the State of Washington, as 3s, at a price of par.

Cowlitz County, Longview School District No. 122 (P. O. Kelso), Washington

Bond Sale—The \$1,375,000 general obligation bonds offered June 7—v. 183, p. 2592—were awarded to a group composed of White, Weld & Co.; Wm. P. Harper & Son & Co.; Lucas, Eisen & Waeckerle; Piper, Jaffray & Hopwood; Bosworth, Sullivan & Co.; and Burns, Corbett & Pickard, at a price of 100.11, a net interest cost of about 2.87%, as follows:

\$169,000 6s. Due on June 1 from 1958 to 1960 inclusive.
186,000 3s. Due on June 1 from 1961 to 1963 inclusive.
422,000 2.70s. Due on June 1 from 1964 to 1969 inclusive.
598,000 2.80s. Due on June 1 from 1970 to 1976 inclusive.

Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Washington

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 14 for the purchase of \$200,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffman, of Seattle.

King County, Tahoma Sch. Dist. No. 409 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 29 for the purchase of \$200,000 general obligation, Series A bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffman, of Seattle.

King County, Lake City Sewer Dist. (P. O. Seattle), Wash.

Bond Offering—Richard F. Murray, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on June 12 for the purchase of \$890,000 sewer revenue bonds, as follows:

\$610,000 bonds. Due on July 1 from 1983 to 1986 inclusive.
280,000 bonds. Due on July 1, 1986.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County, Franklin Pierce School District No. 402 (P. O. Tacoma), Wash.

Bond Sale—An issue of \$250,000 building bonds was sold to the State of Washington, as 3.10s, at a price of par.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale—The \$6,000,000 toll bridge bonds offered June 5—v. 183, p. 2592—were purchased by the State, as 4s, at a price of par.

WEST VIRGINIA**Bethany College (P. O. Bethany), West Virginia**

Bond Sale—The \$350,000 non-tax exempt dormitory revenue bonds offered June 5—v. 183, p. 2592—were sold to the Federal Housing and Home Finance Agency, at a price of par.

WISCONSIN**Beaver Dam, Wis.**

Bond Sale—The \$1,000,000 school bonds offered June 4—v. 183, p. 2592—were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co.; and Hornblower & Weeks, at a price of 100.08, a net interest cost of about 2.38%, as follows:

\$650,000 2¼s. Due on June 1 from 1957 to 1969 inclusive.
350,000 2½s. Due on June 1 from 1970 to 1976 inclusive.

Deerfield, Wis.

Bond Offering—Harry W. Sager, Village Clerk, will receive sealed and oral bids at noon (CST) on June 11 for the purchase of \$25,000 general obligation bonds. Dated Aug. 1, 1956. Principal and interest (F-A) payable at the Bank of Deerfield.

Deerfield (Village), Deerfield and Christiana (Towns) Joint School District No. 5 (P. O. Deerfield), Wisconsin

Bond Offering—Solon W. Pierce, Attorney for the District, will receive sealed bids until noon (CST) on July 5 for the purchase of \$150,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1967 inclusive. Principal and interest (M-S) payable at the Bank of Deerfield.

Franklin School District No. 2 (P. O. R. 1, Hales Corners), Wisconsin

Bond Sale—The \$226,000 school building bonds offered May 31—v. 183, p. 2471—were awarded to the Milwaukee Company, Milwaukee, as 3¼s, at a price of 100.75, a basis of about 3.18%.

Horicon, Wis.

Bond Sale—The \$225,000 corporate purpose bonds offered June 4—v. 183, p. 2470—were awarded to Halsey, Stuart & Co., Chicago, at a price of 100.01, a net interest cost of about 2.93%, as follows:

\$110,000 2¼s. Due on June 1 from 1957 to 1967 inclusive.

115,000 3s. Due on June 1 from 1968 to 1976 inclusive.

Manitowoc, Wis.

Bond Sale—The \$1,575,000 corporate purpose bonds offered June 4—v. 183, p. 2471—were awarded to the Northern Trust Company, of Chicago, and the First of Boston Corporation, Boston, jointly, at a price of 100.02, a net interest cost of about 2.33%, as follows:

\$375,000 3½s. Due on June 1 from 1957 to 1961 inclusive.

1,200,000 2¼s. Due on June 1 from 1962 to 1976 inclusive.

Menominee, Wis.

Bond Sale—The \$138,000 school bonds offered June 4—v. 183, p. 2471—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.34, a basis of about 2.43%.

Menasha, Wis.

Bond Sale—The \$300,000 swimming pool bonds offered June 5—v. 183, p. 2592—were awarded to Robert W. Baird & Co., Milwaukee, and First National Bank of Menasha, jointly, at a price of 100.13, a basis of about 2.37%.

West Allis, Wis.

Bond Offering—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$2,400,000 corporate purpose bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Teton County School District No. 1 (P. O. Jackson), Wyo.**

Bond Offering—Hilda Johnson, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on June 12 for the purchase of \$96,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Teton County, Jackson-Wilson High School District (P. O. Jackson), Wyo.

Bond Offering—Lois Koch, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on June 12 for the purchase of \$335,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA**BRITISH COLUMBIA****British Columbia (Province of) To Sell \$40,000,000 Debentures in U. S.—The Honorable W. A. C. Bennett, Premier and Minister of Finance, Province of British Columbia (Canada), announced June 4 that a registration statement will be filed with the Securities and Exchange Commission covering an aggregate of \$40,000,000 principal amount of debenture issues of three instrumentalities of the Province. The proposed issues include \$20,000,000 of sinking fund debentures due 1986 of British Columbia Power Commission, \$10,000,000 of sinking fund debentures due 1981 of Pacific Great Eastern Railway Company and \$10,000,000 of sinking fund debentures due 1976 of British Columbia Toll Highways and Bridges Authority. Each of the debenture issues is to be guaranteed unconditionally as to payment of principal and interest by the Province of British Columbia. Principal and interest will**

be payable in New York in United States dollars.

It is expected that public offering of the three debenture issues will be made later this month by a nation-wide group of underwriters managed jointly by Morgan Stanley & Co.; Harris & Partners Limited, Inc.; and Burns Bros. & Denton, Inc.

The Power Commission, which supplies electric power to most

of the Province except for the more densely settled areas such as the cities of Vancouver and Victoria, will use the proceeds to repay outstanding bank loans and for capital expenditures. The Pacific Great Eastern Railway, which presently runs from Squamish (on Howe Sound) north to Prince George, will apply the proceeds to the repayment of outstanding bank loans incurred

for construction of extensions south to North Vancouver and north to Dawson Creek and Fort St. John. The Toll Highways and Bridges Authority, which presently owns and operates the First Narrows (Lion's Gate) Bridge across Burrard Inlet from Vancouver to North Vancouver will use the proceeds to repay outstanding bank loans and for capital expenditures in connection

with construction of additional toll bridges.

The last public sale in the United States of Province of British Columbia obligations was in 1952.

Kamloops, B. C.

Bond Sale—An issue of \$273,000 improvement bonds was sold to the Odium Brown Investments, Ltd., as 4s, at a price of 93.99. Due serially from 1957 to 1976 inclusive.

QUEBEC

Ste. Dorothee, Que.

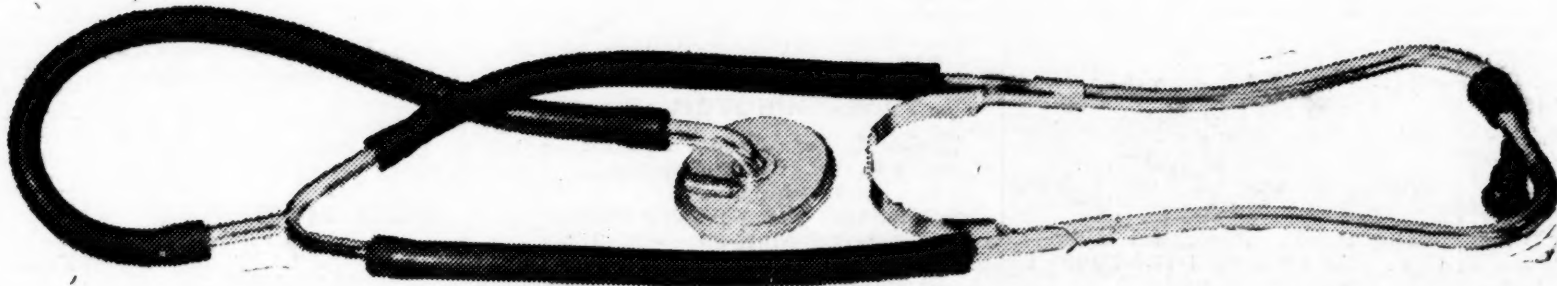
Bond Sale—An issue of \$120,000 school bonds was sold to La Maison Bienvenu, Ltd., at a price of 95.36, a net interest cost of about 4.59%, as follows:

\$92,500 3s. Due on May 1 from 1957 to 1968 inclusive.
27,500 4½s. Due on May 1 from 1969 to 1976 inclusive.

Dated May 1, 1956. Interest M-N.

A checkup

Of every 100 persons who get cancer, 25 will be saved, 75 will die. Of these, many will die *needlessly*, because with present knowledge they could be saved by early detection and prompt treatment. Play fair with yourself and your family . . . have that cancer checkup soon.



and a check

There has never been enough money to carry on all the research that needs to be done. Can you afford to remain indifferent to the enemy that strikes 1 out of every 4 Americans? Your donation—large or small—can help save lives. Someday, perhaps your own.

